



June 04, 2024

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/ Madam,

**Sub: Incorporation of a step down subsidiary – Keva Germany GmbH**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Company's Wholly Owned Subsidiary – Keva Europe B.V. has incorporated a Company in Germany as its wholly owned subsidiary and the same has been registered in the German Trade Register (Chamber of Commerce).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **'Annexure - I'**.

You are requested to take the above on record.

Thanking you,  
Yours faithfully,

For **S H Kelkar and Company Limited**

**Rohit Saraogi**  
Company Secretary and Compliance officer

*Encl: As above*



**S H Kelkar And Company Limited**  
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel: +91 22 6606 7777  
Regd. Office: Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone: (022) 2206 96 09 / Fax: (022) 6606 77 26  
[www.keva.co.in](http://www.keva.co.in)  
CIN No. L74999MH1955PLC009593



**Annexure I**

**Incorporation of a Step-Down Subsidiary Company**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Keva Germany GmbH  <b>Authorised Capital: Euro 25.000,00 (Euro Twenty Five Thousand Only)</b>  <b>Turnover:</b> NA
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, the nature of interest and details thereof and whether the same is done at “arm’s length”.	The incorporated Company being a step-down subsidiary is a related party of the Company.  The promoters/promoter group does not have any interest other than as above mentioned.
c)	Industry to which the entity being acquired belongs.	F & F
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To set up a Creative Development Centre (CDC) to service European operations and to provide support to Dubai and Middle East businesses.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Not applicable as there is no direct investment by S H Kelkar and Company Limited.
h)	Cost of acquisition or the price at which the shares are acquired	Not applicable as there is no direct investment by S H Kelkar and Company Limited.
i)	Percentage of shareholding/control acquired and/or number of shares acquired.	100% by Keva Europe B.V. – Wholly Owned Subsidiary of S H Kelkar and Company Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Line of Business:</b> Same as mentioned in point no. d)  <b>Date of Registration:</b> May 07, 2024  <b>History / Turnover:</b> Not applicable as the incorporated company is yet to commence its operations.  <b>Country of incorporation:</b> Germany



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