



REDTAPE LIMITED

Registered Office

Plot No. 08, Sector 90, Noida, Gautam
Buddha Nagar, Uttar Pradesh - 201305 India
Tel : +91 120 6994444 | +91 120 6994400
CIN : L74101UP2021PLC156659
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E-mail : info@redtapeindia.com

December 26th, 2024

BSE Limited 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 543957	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: REDTAPE
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Subject: Outcome of Board Meeting dated December 26th, 2024

The Board of Directors of the Company at its meeting held today i.e., December 26th, 2024, has, inter-alia:

1. Declaration and approval of Interim Dividend:

The Board of Directors has declared and approved Interim Dividend of Rs. 2 (100%) per equity share of Rs. 2/- each for the financial year 2024-25. With reference to Company's letter dated 20th December 2024 and pursuant to Regulation 42 of the Listing Regulations, the Company has fixed Friday, 3rd January 2025 as the record date for determining entitlement of Members for payment of Interim Dividend for FY2024-25.

2. Increase in Authorized Share Capital and altering the Memorandum of Association, subject to the approval of Members:

Subject to approval of Members of the Company, the Board has proposed to increase the authorised share capital of the Company from the present Rs. 30,02,00,000/- (Rupees Thirty Crores and Two Lakhs Only) divided into 15,00,50,000 (Fifteen Crores and Fifty Thousand Only) Equity Shares of Rs. 2/- (Rupee Two) each aggregating 30,01,00,000 (Rupees Thirty Crore One Lakh) & 50,000 (Fifty Thousand) Preference Shares of Rs. 2 each aggregating Rs. 1,00,000 (Rupees One Lakh Only) to Rs. 1,12,01,00,000/- (Rupees One hundred Twelve Crore One Lakh Only) divided into 56,00,00,000 (Fifty-Six Crore) Equity Shares of Rs. 2/- (Rupee Two) each & 50,000 (Fifty Thousand) Preference Shares of Rs. 2/- (Rupee Two) each by the creation of additional 40,99,50,000 (Forty Crores Ninety-Nine Lakhs Fifty Thousand only) equity shares of Rs. 2/- (Rupees Two) each, ranking pari-passu in all respect with the existing Equity Shares of the Company.

In order to reflect the proposed change in Authorised Share Capital, the Board proposed consequential alteration in Clause V i.e. Capital Clause of Memorandum of Association.

Works

- C-4, 5, 36, 37, Sector - 59, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 Tel : +91 120 4263193
- Bulk Land, UPSIDC Industrial Area, Site-II, NH-27, Distt. Unnao, Uttar Pradesh - 209801 Tel : +91 73111 70114
- Plot No. 18-19, Nand Nagar Industrial Estate Phase-1, Mahuakheraganj, Kashipur, Udham Singh Nagar, Uttarakhand - 244713
Tel : +91 70552 21530

3. To issue Bonus Share

Subject to approval of Members of the Company, the Board has proposed to issue Bonus Shares to its equity shareholders in the proportion of 3: 1 i.e. 3 (Three) new fully paid-up equity share of Rs. 2/- (Rupees Two) each for every 1 (One) existing fully paid-up equity share of Rs. 2/- (Rupees Two) each.

Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Circular is provided as under:

Particulars	Description
Type of securities proposed to be issued	Equity shares of face value of Re. 2/- each.
Type of issuance	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	41,46,05,700 Equity shares of Rs. 2 each would be issued as Bonus shares
Whether bonus is out of free reserves created out of profits or share premium account?	from and out of the credit balance of the Profit and Loss Account, being part of the free reserves of the Company, as per the audited financial statements for the financial year ended March 31, 2024
Bonus ratio	3:1 i.e. 3 (Three) new fully paid-up Equity Shares of Rs. 2/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- each
Details of Paid-up Equity Share Capital – pre and post bonus issue	Pre-Bonus Issue Rs. 27,64,03,800/- divided into 13,82,01,900 equity shares of Rs. 2/- each. Post-Bonus Issue Rs. 110,56,15,200/- divided into 55,28,07,600 equity shares of Rs. 2/- each.
Free reserves required for implementing the bonus issue	Reserves required for implementing the Bonus Issue: Free Reserves: Rs. 82,92,11,400/-
Free reserves and available for capitalization and the date as on which such balance is available	Reserves available for capitalization as on March 31 st , 2024: Free Reserves: Rs. 331,30,86,713/-

Whether the aforesaid figures are audited?	Yes
Estimated date by which such bonus shares would be credited / dispatched	As the Issue of Bonus Shares is dependent on the SEBI approval the date of credit of Bonus shares cannot be estimated at this point in time. Details surrounding the record date, estimated date of credit of shares etc. shall be provided upon receipt of aforementioned approval from SEBI.

The meeting of the Board of Directors of the Company commenced at 12:05 pm (1ST) and concluded at 01 :25 pm (IST).

Thanking you.

Yours truly,

For **REDTAPE Limited**

Akhilendra Bahadur Singh

Company Secretary & Compliance Officer