

Date: 09.09.2024

To
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Floor 25, M Samachar Marg, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Submission of Annual Report for the Financial Year 2023-24 along with the Notice of AGM

In compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith forwarding the Annual Report of the Company for the Financial Year 2023-24 along with Notice of the 32nd Annual General Meeting (AGM) schedule to be held on Monday, September 30, 2024 at 10.00 AM (IST). The Annual Report along with the AGM notice are being mailed to the Shareholders of the Company.

We further wish to inform you that the 32nd AGM will be held at House No: 1-10-27/34/A/15, Prakash Nagar, Near Hanuman Temple, Begumpet, Secunderabad, Hyderabad, Telangana, Pin Code -500016 and the e-voting will commence at 9.00 A.M on September 26, 2024 & end at 5.00 P.M on September 30, 2024. The Company has fixed Tuesday, September 24, 2024 as the cut-off date to reckon the eligibility to vote on the e-voting platform.

We request you to take the same on record and acknowledge the receipt of this letter.

Thanking you,

For Covidh Technologies Limited

Ganapa

Narsi Reddy

Gannapa Narsi Reddy
Director

Digitally signed by
Ganapa Narsi Reddy
Date: 2024.09.09
20:11:48 +05'30'



COVIDH TECHNOLOGIES LIMITED

32nd ANNUAL REPORT

2023-24

BOARD OF DIRECTORS

1. Mr. GANAPA NARSI REDDY - Executive Director
2. Mr. SIVAJI GOPALAM - Non-Executive and Independent Director
3. Mr. GANESH AMIRINENI - Non-Executive and Independent Director

COMPANY SECRETARY:

Ms. Hema Kumari - Company Secretary and Compliance Officer

REGISTERED OFFICE:

B-2, Plot: 797/A, Sai Krishna Building,
Road No. 36, Jubilee Hills, Hyderabad-500033
Telangana, India

Phone: 040-64643093

Email: cscovidh@gmail.com

ANNUAL GENERAL MEETING

Day : Saturday
Date : 30th September 2024
Time : 10.00 am

STATUTORY AUDITORS**M/s. V Ravi & Co.**

Chartered Accountants, Hyderabad

SECRETARIAL AUDITORS

M/s. VCSR & ASSOCIATES

Company Secretaries, Hyderabad

INTERNAL AUDITORS

M/s. ARR & Co

Chartered Accountants, Hyderabad

COMMITTEES**Audit Committee:**

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Member
3. Mr. GANESH AMIRINENI - Chairperson

Nomination and Remuneration Committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Member
3. Mr. GANESH AMIRINENI - Chairperson

Stakeholders Relationship Committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Member
3. Mr. GANESH AMIRINENI - Chairperson

Risk management committee:

1. Mr. GANAPA NARSI REDDY - Member
2. Mr. SIVAJI GOPALAM - Chairperson
3. Mr. GANESH AMIRINENI- Member

Internal Complaint Committee

1. Mr. GANAPA NARSI REDDY -Member
2. Mr. SIVAJI GOPALAM - Chairperson
3. Mr. GANESH AMIRINENI - Member

Listing/Trading:

BSE Limited

Bankers

Kotak Mahindra Bank

Somajiguda Branch, Hyderabad

Registrars and Share Transfer Agents

Aarathi Consultants Pvt. Ltd.

1-2-285, Domalguda,

Hyderabad – 500029.

Ph: 040-27638111, 27634445

Fax: 040-27632184

info@arthiconsultants.com

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 32nd Annual General Meeting of the Members of Covidh Technologies Limited will be held on Monday, the 30th September 2024 at 10.00 A.M. at House No: 1-10-27/34/A/15, Prakash Nagar, Near Hanuman Temple, Begumpet, Secunderabad, Hyderabad, Telangana, Pin Code -500016 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022, the Profit and Loss Account for the year ended on that date, Cash flow for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ganapa Narsi Reddy (DIN: 09482406) who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS**3. Appointment of Mr. Suresh Fatehlalji Jain (Din: 07552839) as Executive Director of the company**

To consider and if thought fit, to pass the following resolution with or without modification(s) as a **Special Resolution**.

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 198, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014, any other Rules, if any, made thereunder, Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee, Mr. Suresh Fatehlalji Jain (DIN No: 07552839), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 28th August, 2024, in terms of Section 161(1) of the Companies Act, 2013 and Article 103 of the Articles of Association of the Company and whose term of office expires at the AGM, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.”

“**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 196, 197, Schedule V and other applicable provisions of the Companies Act, 2013, the approval of the Company be and is hereby accorded for the appointment of Mr. Suresh Fatehlalji Jain (DIN No: 07552839), as an Executive Director of the Company with effect from 28th August, 2024 on the remuneration as may agree between the Company and Mr. Suresh Fatehlalji Jain

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

4. Regularization Mrs. Jayshree Babulal Jain (DIN No: 10017258) by appointing her as a Non-Executive Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution(s) as **Ordinary Resolution(s)**:

“**RESOLVED THAT** pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and other applicable provisions, if any (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association and pursuant to the recommendation of Nomination & Remuneration Committee and the approval of the Board of Directors of the Company, Mrs. Jayshree Babulal Jain (DIN-10017258) who was appointed as Additional Non-Executive Director of the Company w.e.f. 28th August, 2024 and who shall holds office upto the date of this Annual General Meeting and in respect of whom the Company has received notice from a Member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mrs. Jayshree Babulal Jain as a candidate for the office of Director, be and is hereby appointed as Non-Executive Director of the Company and whose period of office will be liable to determination by retirement by rotation.”

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

NOTES:

1. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ('the Act'), in respect of the Special Businesses set above is annexed hereto.
2. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking appointment / re-appointment as Directors, are also annexed.

3. The Ministry of Corporate Affairs (‘MCA’), vide General Circular No. 09/2023 dated September 25, 2023 has permitted holding of AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on or before September 30, 2024. Hence, incompliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars and SEBI Circulars, the 31st AGM of the Company is being held through VC / OAVM on Monday, September 30, 2024 at 12:00 P.M. (IST).
4. In compliance of Section 20 of the Act and further to the aforesaid MCA Circular and SEBI Circular, Notice of the 31st AGM along with the Annual Report 2023-24 is being sent only through electronic mode to the Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and the Annual Report 2023-24 will also be available on the Website of the Stock Exchange i.e., BSE Limited: www.bseindia.com, and on the Website of CDSL: www.evotingindia.com
5. Green Initiative: To support the Green Initiative, Members who have not registered their e-mail address are requested to register their e-mail address for receiving all the communications including Annual Report, Notices, Circulars etc. from the Company electronically.
6. A Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his / her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
7. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate Members intending to authorize their Representatives to participate and vote at the AGM are requested to upload a copy of the Board Resolution/Authorisation Letter on the E-Voting Portal or send to the Company at cscovidh@gmail.com
8. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act. As per Regulation 40 of the SEBI Listing Regulations, as amended, Securities of Listed Entities can be transferred only in Dematerialised form with effect from April 1 2019, except in case of transmission or transposition of Securities. In view of this, Members holding Shares in Physical Form are requested to consider converting their holdings to Dematerialised form. Members can contact M/s Aarthi Consultants Pvt. Ltd, Registrar and Share Transfer Agents of the Company, (‘RTA’ or ‘Registrar’) situated at 1-2-285, Domalguda, Hyderabad – 500029. Ph: 040-27638111, 27634445 Fax: 040-27632184. E-mail: info@aarthiconsultants.com and website of the Registrar: <https://aarthiconsultants.com/> for assistance in this regard
9. Members are requested to intimate changes, if any, pertaining to their Name, Postal Address, E-mail Address, Telephone/Mobile Numbers, Permanent Account Number, Mandates, Nominations, Power of Attorney, Bank Details viz., Name of the Bank, Branch Details, Bank Account Number, MICR Code, IFSC Code etc., to their Depository Participants (‘DPs’) in case the Shares are held in Electronic Form and Registrar/ RTA in case the Shares are held in Physical Form.
10. The Meeting shall be deemed to be held at the registered office of the Company at B-2, Plot: 797/A, Sai Krishna Building, Road No. 36, Jubilee Hills, Hyderabad, Hyderabad, Telangana, India, 500033.
11. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company has provided a facility to its Members to cast their vote electronically, through the E-Voting services provided by Central Depository Services (India) Limited (‘CDSL’) on all the Resolutions set forth in this Notice. Members who have cast their Votes by remote E-Voting prior to the AGM may also participate in the AGM through VC but shall not be entitled to cast their Vote on such Resolutions again. The manner and process of E-Voting remotely by Members is provided in the instructions for E-Voting which forms part of this Notice.
12. A Person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for dispatch of Notice and Annual Report i.e. Friday, September 06 2024 will only be entitled for receipt of Annual Report.
13. The Voting Rights of the Shareholders for voting through remote E-Voting at the AGM shall be in proportion to their share of the Paid-up Equity Share Capital of the Company as on **Tuesday, September 24, 2024 (‘Cut-Off Date’)**. A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date, only shall be entitled to avail the facility of remote E-Voting or of voting at the AGM and who is not a Member as on the Cut-off Date shall treat this Notice for information purposes only.
14. The Remote E-Voting Period will commence on **Thursday, September 26, 2024 (09:00 A.M. IST) and will end on**

Sunday, September 29, 2024 (05:00 P.M. IST). During this period, Members of the Company, holding Shares in Dematerialised form, as on the Cut-off Date i.e., on **Tuesday, September 24, 2024 ('Cut-Off Date')** shall be entitled to cast their vote by remote E-Voting. Once the Vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

15. The facility for Voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their Vote on the Resolutions through remote E-Voting and are otherwise not barred from doing so, shall be eligible to Vote through E-Voting system during the AGM.
16. Any person who becomes a Member of the Company after sending the Notice and holding Shares as on the **Cut-off date (Tuesday, September 24, 2024)** may obtain the Login-id and Password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote E-Voting then he/she can use his/her existing User-id and Password for casting the Vote.
17. In case of Joint holders, the Joint holder who is higher in the order of Names, will be entitled to vote at the Meeting, if not already voted through remote E-Voting.
18. The Board of Directors has appointed M/s VCSR & Associates, Practicing Company Secretary, Hyderabad as the Scrutinizer to scrutinize the remote E-Voting Process and voting during the AGM, in a fair and transparent manner.
19. The Scrutinizer shall immediately, after the conclusion of E-Voting at the AGM, first count the Votes Cast during the AGM, thereafter, unblock the Votes Cast through remote E-Voting and make, not later than 2 working dates of conclusion of the AGM, a consolidated Scrutinizer's Report of the Total Votes Cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Results declared along with the Scrutinizer's Report shall be placed on the Website of the Company and on the Website of CDSL immediately. The results will also be communicated to BSE Limited, where the Shares of the Company are listed.
20. The instructions to Shareholders for Voting Electronically are as under:
 - (i). **The Voting Period commences on Thursday, September 26, 2024 (09:00 A.M.) and closes on Sunday, September 29, 2024 (05:00 P.M.)** During this period, the Shareholders of the Company, holding Shares in Dematerialized Form, as on the **Cut-off Date, Tuesday, September 24, 2024** may cast their vote electronically. The E-Voting Module shall be disabled by CDSL for Voting thereafter.
 - (ii). Shareholders who have already voted prior to the Meeting Date would not be entitled to vote at the Meeting.

Login method for E-Voting for Individual Shareholders holding Securities in Demat Mode:

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9th December 2020 on "E-Voting Facility provided by Listed Companies", Individual Shareholders holding Securities in Demat mode are allowed to cast their vote through their Demat Account maintained with the Depositories and Depository Participants. Shareholders are advised to update their Mobile Number and E-mail in their Demat Accounts in order to access the E-Voting Facility. Pursuant to the above said SEBI Circular, Login method for E-Voting for Individual Shareholders holding Securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders Holding Securities in Demat Mode with CDSL Depository	1. Users who have opted for CDSL EASI/EASIEST facility, can login through their existing User-id and Password. Option will be made available to reach E-Voting page without any further authentication. The URL for Users to login to EASI/EASIEST are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System MYEASI.
	2. After successful login to the EASI/EASIEST User will be able to see the E-Voting option for eligible Companies where the E-Voting is in progress as per the information provided by Company. On clicking the E-Voting option, the User will be able to see E-Voting page of the E-Voting Service Provider for casting your Vote during the remote E-Voting period. Additionally, there are also links provided to access the system of all E-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME so that the User can visit the E-Voting Service Providers website directly
	3. If the user is not registered for EASI/ EASIEST, option to register is available at CDSL website www.cdslindia.com . To login click on login & New System MYEASI Tab and then click on registration option
	4. Alternatively, the User can directly access E-Voting Page by providing Demat Account Number and PAN on E-Voting link available on www.cdslindia.com homepage. The system will authenticate the User by sending OTP on the Registered Mobile and E-mail as recorded in the Demat Account. After successful authentication, the User will be able to see the E-

	Voting option where the E-Voting is in progress and also able to directly access the system of all the E-Voting Service Providers.
Individual Shareholders Holding Securities in Demat Mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL 'IDeAS' facility, please visit the E-services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a Mobile. Once the Homepage of E-services is launched Click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' Section. A new screen will open. You will have to enter your User-id and Password. After successful authentication, you will be able to see E-Voting Services. Click on "Access to E-Voting" under E-Voting Services and you will be able to see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be re-directed to E-Voting Service Provider website for casting your vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting. 2. If the User is not registered for IDeAS E-services, option to register is available at https://eservices.nsdl.com/ Select "Register Online for IDeAS" Portal or Click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the homepage of E-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User-id (i.e. your sixteen digit Demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository Site wherein you can see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider Website for casting your Vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting.
Individual Shareholders Holding Securities in Demat Mode Login through their Depository Participants (DP)	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL/CDSL for E-Voting facility. After Successful login, you will be able to see E-Voting option. Once you click on E-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on Company Name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider Website for casting your vote during the remote E- Voting period or joining Virtual Meeting and voting during the Meeting
<i>Important note: Members who are unable to retrieve User-id/ Password are advised to use Forgot User-id and Forgot Password option available at above mentioned website.</i>	

Helpdesk for Individual Shareholders holding Securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders Holding Securities in Demat Mode with CDSL	Members facing any technical issue in login can contact CDSL Helpdesk by sending a request at the following e-mail: helpdesk.evoting@cdslindia.com or Contact at a toll free no.1800 22 5533
Individual Shareholders Holding Securities in Demat Mode with NSDL	Members facing any technical issue in login can contact NSDL Helpdesk by sending a request at evoting@nsdl.co.in or Call at Toll Free No. 1800 10 20990 and 1800 22 4430

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode

- (i). The Shareholders should log on to the E-Voting Website: www.evotingindia.com
- (ii). Click on "SHAREHOLDERS" Module.
- (iii). Now enter your User-id
 - i. For CDSL: 16 Digits Beneficiary ID
 - ii. For NSDL: 8 Character DP-ID followed by 8 Digits Client-ID
 - iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - iv. Next enter the 'Image Verification' as displayed and Click on Login.
 - v. If you are holding Shares in Demat form and had logged on to www.evotingindia.com and had voted on an earlier E-Voting of any Company, then your existing password is to be used.

vi. If you are a first-time user follow the steps given below:

PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat Shareholders as well as Physical Shareholders) Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company /RTA or contact Company/RTA
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat Account or in the Company Records in order to login. If both the details are not recorded with the Depository or Company, please enter the Member-id /Folio Number in the 'Dividend Bank Details' field

- vii. After entering these details appropriately, click on 'SUBMIT' tab.
- viii. Shareholders holding Shares in Physical Form will then directly reach the Company selection screen. However, Shareholders holding Shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the 'New Password' field. Kindly note that this password is to be also used by the Demat Holders for Voting for Resolutions of any other Company on which they are eligible to vote, provided that the Company opts for E-Voting through CDSL Platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Shareholders holding shares in Physical Form, the details can be used only for E-Voting on the Resolutions contained in this Notice.
- x. Click on the EVSN of the relevant Company ('Covidh Technologies Limited') on which you choose to vote.
- xi. On the Voting Page, you will see 'RESOLUTION DESCRIPTION' and against the same the option 'YES/NO' for Voting. Select the option 'YES' or 'NO' as desired. The option 'YES' implies that you assent to the Resolution and option 'NO' implies that you dissent to the Resolution.
- xii. Click on the 'RESOLUTIONS FILE LINK' if you wish to view the entire Resolution details.
- xiii. After selecting the Resolution, you have decided to vote on, click on 'SUBMIT'. A Confirmation Box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.
- xiv. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your Vote
- xv. You can also take a print of the votes cast by clicking on 'Click here to Print' option on the Voting Page.
- xvi. If a Demat Account Holder has forgotten the login password then enter the User-id and the 'Image Verification Code' and click on Forgot Password and enter the details as prompted by the system.
- xvii. Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting:**
- Non – Individual Shareholders (i.e. Other than Individuals, HUF, NRI etc.) and Custodians are required to log on to the website: [www. evotingindia.com](http://www.evotingindia.com) and register themselves in the 'CORPORATES' Module.
 - A Scanned copy of the Registration Form bearing the Stamp and Sign of the Entity should be mailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details, a Compliance User should be created using the Admin login and Password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The List of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - It is Mandatory that a Scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
 - Alternatively Non-Individual Shareholders are required to send the relevant Board Resolution/ Authority Letter etc. together with the Attested Specimen Signature of the Duly Authorized Signatory who are authorized to vote, to the Scrutinizer and to the Company at the E-mail address: escovidh@gmail.com if they have voted from individual tab and not uploaded same in the CDSL E-Voting System for the Scrutinizer to verify the same.

If you have any queries or issues regarding E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43 All grievances connected with the facility for Voting by electronic means may be addressed to Shri Rakesh Dalvi, Sr Manager, Central Depository Services (India) Limited (CDSL), Wing-A, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an E-mail to helpdesk.evoting@cdslindia.com or call on 022- 23058542/43

By order of the Board
For Covidh Technologies Limited

Date: 12/08/2024
Place: Hyderabad

G. Narsi Reddy
Director
(DIN: 09482406)

INFORMATION AT A GLANCE

Particulars	Details
Date and Time of AGM	Monday, September 30, 2024 at 10:00 A.M. IST
Mode	Physical means
Cut-off date for-voting	Tuesday, September 24, 2024
E-voting start time and date	Thursday, September 26, 2024 (09:00 A.M.)
E-voting end time and date	Sunday, September 29, 2024 (05:00 P.M.)
E-voting website	www.evotingindia.com

ANNEXURE TO NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

ITEM No. 3:**Regularization of Mr. Suresh Fatehlalji Jain (Din: 07552839) as an Executive Director of the company.**

Mr. Suresh Fatehlalji Jain (DIN- 07552839) was appointed as an Additional Executive Director of the Company w.e.f. 28th August, 2024 on the recommendation of the Nomination & Remuneration Committee (NRC) meeting and the approval of the Board of Directors of the Company at their respective meeting held on 28th August, 2024.

In accordance with the provisions of Section 161(1) of the Companies Act, 2013 the additional director so appointed shall hold office only up to the date of ensuing Annual General Meeting, therefore, the Board recommends for his regularization in this AGM. Mr. Suresh Fatehlalji Jain is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to continue as Director. Notice under Section 160 of the Companies Act has been received from a Shareholder proposing the name of Mr. Suresh Fatehlalji Jain to be appointed as an Executive Director on the Board.

On the recommendation of the Nomination and Remuneration Committee, the Board, after satisfying itself that his appointment is in the interest of the Company approved the appointment of Mr. Suresh Fatehlalji Jain as an Executive Director, liable to retire by rotation subject to the approval of the Members in the ensuing AGM.

The requisite details of Mr. Suresh Fatehlalji Jain pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings is given hereunder.

Except Mr. Suresh Fatehlalji Jain and his relatives, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise in the passing of the resolutions set out at Item Nos. 3.

Your Directors recommend the **Special resolutions** set forth in Item No. 3 for your approval.

ITEM No. 4**Regularization of Mrs. Jayshree Babulal Jain (Din: 10017258) as Non-Executive Director of the company.**

Mrs. Jayshree Babulal Jain (DIN: 10017258) was appointed as an Additional Director of the Company w.e.f. 28th August, 2024 on the recommendation of the Nomination & Remuneration Committee (NRC) meeting and the approval of the Board of Directors of the Company at their respective meeting held on 28th August, 2024.

In accordance with the provisions of Section 161(1) of the Companies Act, 2013 the additional director so appointed shall hold office only up to the date of ensuing Annual General Meeting, therefore, the Board recommends for his regularization in this AGM. Mrs. Jayshree Babulal Jain is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given her consent to continue as Director. Notice under Section 160 of the Companies Act has been received from a Shareholder proposing the name of Mrs. Jayshree Babulal Jain to be appointed as a Non-Executive Director on the Board.

On the recommendation of the Nomination and Remuneration Committee, the Board, after satisfying itself that his appointment is in the interest of the Company approved the appointment of Mrs. Jayshree Babulal Jain as a Director, liable to retire by rotation subject to the approval of the Members in the ensuing AGM.

The requisite details of Mrs. Jayshree Babulal Jain pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings is given hereunder.

Except Mrs. Jayshree Babulal Jain and his relatives, none of the other Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise in the passing of the resolutions set out at Item Nos. 4.

Your Directors recommend the **Ordinary resolutions** set forth in Item No. 4 for your approval.

By order of the Board
For Covidh Technologies Limited
G. Narsi Reddy
Director
(DIN: 09482406)

Date: 12/08/2024
Place: Hyderabad

DIRECTORS REPORT

The Directors have pleasure in submitting their 32nd Annual Report together with the Company's Audited Financial Statements for the financial year ended March 31, 2024

1. Financial summary or highlights/Performance of the Company and Brief description of the Company's working during the year/State of Company's affairs:

During the period under review, There is no change in the nature of business and no operating activity was taken place due to Insolvency and Bankruptcy Code 2016 for liquidation and a petition under Sec.9 of Indian Bankruptcy Code, 2016 at National Company Law Tribunal, Hyderabad.

2. Important Highlights of the Company

Applied on original NCLT order, mentioned 100% extinguishment of existing shareholding and issue of 300000 shares to successful resolution applicants. However BSE, raised observation on minimum 5% public shareholding as per SEBI (ICDR) Regulations. The Company filed IA for Change in NCLT order as per BSE direction. The Hon'ble NCLT issued revised order to accommodate minimum 5% public shareholding. Revised number of shares are 3,23,422 as per the Hon,ble NCLT order.

3. Dividend and Reserves

Since the company is incurring losses, the members expresses his inability to recommend any dividend for the financial year 2023 – 2024. Also, during the period under review, profits were not appropriated to any reserves.

4. Change in Capital Structure

No changes in capital structure

5. Subsidiary Company

As on March 31, 2023, the Company has no subsidiary companies.

6. Public Deposits

Company has not accepted any deposits from the public within the meaning of Chapter V of the Act and as such, no amount of principal or interest was outstanding as on the balance sheet date.

7. Corporate Governance Report and Management Discussion And Analysis

A Separate report on Corporate Governance Report and Management Discussion and Analysis as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR), 2015"] forms part of this Annual Report along with the required Certificate from the Statutory Auditors of the Company confirming the compliance of requirements of Corporate Governance as stipulated in the SEBI (LODR) Regulations, 2015.

8. Directors and Key Managerial Personnel

S. No.	Name	Designation	DIN
1.	SIVAJI GOPALAM	Non-Executive Director	08458673
2.	GANESH AMIRINENI	Non-Executive Director	08564294
3.	G.NARSI REDDY	Executive Director	09482406

9.

9. Declaration of Independence by Independent Directors

The Independent Directors of your Company have submitted declaration confirming that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations

10. Familiarization Program

The Company has formulated a Familiarization Program for Independent Directors with an aim to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., to provide them with better understanding of the business and operations of the Company and so as to enable them to contribute significantly to the Company.

11. Particulars of Employees

None of the employees has received remuneration exceeding the limit as stated in rule 5 (2) of the Companies (Appointment and remuneration of Managerial Personnel) Rules 2014.

12. Meetings

During the year Four (6) Board Meetings and Five (5) Audit Committee Meetings were convened and held at the registered office of the Company. The details of which are given in the Corporate Governance Report. The Intervening Gap between the meetings was within the period prescribed under the Companies Act,2013

13. Board Evaluation

Pursuant to section 178 (2) of the Companies Act,2013 the Nomination and Remuneration Committee has evaluated the performance of individual directors in its duly convened meeting. Pursuant to section 134(3)(p) of the Companies Act,2013 and Regulation 4(2)(f)(ii)(9) of the SEBI (LODR)(Erstwhile Clause 49 of the Listing Agreement), the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

14. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. Remuneration policy is stated in the Corporate Governance Report.

15. Auditors:

M/s V Ravi & Co, Chartered Accountants (FRN No. 0006492S) is the present statutory auditors of the Company from conclusion of 28th annual general meeting till conclusion of 33rd Annual general meeting of the Company.

16. Auditors' Report

The Auditors' Report contains qualifications. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. VCSR & ASSOCIATES., Practicing Company Secretaries, have been appointed as Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as Annexure II to this report. The report is self-explanatory and do not call for any further comments.

18. Risk management policy

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company.

19. Extract of Annual Return:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report is annexed as **Annexure I**.

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changed for the period 2023-24

21. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

No material changed for the period 2023-24

22. Deposits

During the period under review, the company has not accepted any deposits as envisaged under Section 74 and 76 and Companies (Acceptance of Deposits) Rules, 2014.

23. Particulars of loans, guarantees or investments under section 186

During the period under review, the company has not given any loans, guarantees but has made investments as envisaged under Section 186 of Companies Act, 2013.

24. Particulars of contracts or arrangements with related parties

There are no related party transactions in the Company during the year

25. Corporate Governance Certificate

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 (Erstwhile Clause 49 of the Listing Agreement) is annexed with the report.

26. Management Discussion and Analysis

The Management Discussion and Analysis forming part of this Annual Report has been discussed elsewhere in the Report.

27. Statutory Disclosures:

In terms of the provisions of Section 134 of the Companies Act, 2013, read with the Companies Rules as amended, the names and other particulars of the employees are set out in the Directors' Report. However, as per the provisions of Section 219 (b) (IV) of the said Act read with Regulation 36 of Listing Obligations and Disclosure Requirements, 2015 (Erstwhile Clause 32 of the Listing Agreement), the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company at the registered office of the Company.

28. Obligation of Company Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent sexual harassment of women at work place a new act the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9thDecember, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee.

The Final charter of policy for prevention of Sexual Harassment of Women at workplace is yet to be adopted.

29. Conservation of energy, technology absorption and foreign exchange earnings and outgo

As per section 134 (3) (m) of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows

- (a) Energy, technology absorption: Nil
- (b) Foreign exchange earnings: Nil
- (c) Foreign exchange Outgo: Nil

30. Corporate Social Responsibility (CSR)

Corporate Social Responsibility (CSR) is not applicable to the company as the threshold as mentioned in the provisions Companies Act, 2013 is not applicable to our Company.

31. Vigil Mechanism/Whistle Blower

Your Company has a Vigil Mechanism in place as required under Section 177 of the Act and the SEBI (LODR) Regulations, 2015 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The mechanism provides for adequate safeguards against victimization of persons who use such mechanism and make employees aware of such policy to enable employees to report instances of leak of unpublished price sensitive information and make provisions for direct access to the Chairman of the Audit Committee.

32. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. Listing with Stock Exchanges:

The Company confirms that it has not paid the Annual Listing Fees for the year 2022-2023 to BSE Limited, where the Company's Shares are listed. The trading in the equity shares is suspended in BSE Limited due to non-payment of listing fee.

34. Acknowledgements

Directors take this opportunity to express their gratitude for the valuable support extended by the customers, banks, financial institutions, investors, business associates, central & state government authorities. Your Directors also appreciate the employees at all levels for their continued support to the Company. Your Directors believe that with the whole hearted support of employees, stakeholders, bankers and our valuable customers, we will continuously excel in the path of success and growth.

For Covidh Technologies Limited

**Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad**

**Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad**

a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions	0	0	0	0	0	0	0	0	0
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian									0
ii) Overseas									0
b) Individuals									0
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	22,038	1,384	23422	7.24	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADR's	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	22038	301384	323422	100	0	300000	0	100	0

Note: As per NCLT order all the shares were cancelled and application money of Rs.30,00,000/- is pending for allotment as on 31.03.2022 and the allotment is made on 11.06.2022 of 3,00,000 shares @ 10/- each(100% of shares capital)

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year 31 ST March, 2024			Shareholding at the end of the year 31 ST March 2023			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Narsi Reddy. G	300000	100%	0	0	0	0	0

Note:- As per NCLT order all the shares were cancelled and application money of Rs.30,00,000/- is pending for allotment as on 31.03.2022 and the allotment is made on 11.06.2022 of 3,00,000 shares @ 10/- each(100% of shares capital)

C) Shareholding Pattern of top ten Shareholders:

Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the End of the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
Narsi Reddy.G	300000	100	323422	100

Note:- As per NCLT order all the shares were cancelled and application money of Rs.30,00,000/- is pending for allotment as on 31.03.2022 and the allotment is made on 11.06.2022 of 3,00,000 shares @ 10/- each(100% of shares capital)

D) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Narsi Reddy				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			300000	100
	At the end of the year	0	0	300000	100

IV INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0			0
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year	0			0

i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		0		0

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S N.	Particulars of Remuneration	Narsi Reddy.G				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Shivaji	A. Ganesh		-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-			-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	216000	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	216000	-

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For Covidh Technologies Limited

Sd/-
G. Narsi Reddy
 Director
 (DIN: 09482406)
 Date: 29.05.2024
 Place: Hyderabad

Sd/-
G. Narsi Reddy
 Director
 (DIN: 09482406)
 Date: 29.05.2024
 Place: Hyderabad

CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED ON 31ST MARCH 2024

1. COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE:

At Covidh Technologies Limited, Corporate Governance has been an integral part of the way we are doing business. Corporate Governance is based on the principles of integrity, transparency, accountability and Commitment to values. Your Company views its Corporate Governance policies not only to comply with the statutory requirements in letter and spirit but also to aim at implementing the best practices, keeping in view the interest of all the stakeholders.

Your company takes corporate governance as a critical tool to enhance trust of the Company’s Customer, employees, investors, Government and Community at large and achieve its goal of maximizing value of all its stakeholders.

The company has adopted a code of conduct for its directors and employees and officers.

2. BOARD OF DIRECTORS:

As on March 31, 2024 Company has 5 Directors. The Composition of the Board is given below:

Category	No. of directors
Non-Executive& Independent	2
Other Non-Executive Directors	0
Executive Director	1
Total	3

The Composition of the Board is in the conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013

The name and categories of Directors on the Board and number of Directorships and Committee Chairmanship/Memberships held by them in other Public Companies as on March 31, 2023 are given herein below:

Name of Director	Date of Appointment	Category	No. of Directorship(s) held in Indian public & private Limited Companies (Including Covidh Technologies Limited)	Committee(s) position	
				Member	Chairman
Ganpa Narsi Reddy	02.02.2022	Director	1	2	0
Ganesh Amirineni	02.02.2022	Director	1	2	3
Sivaji Gopalam	02.02.2022	Director	1	2	0

3. Attendance at Board Meetings

The board of directors of the Company meets at least once a quarter to review the quarterly/yearly results and other items on agenda.

Six Board Meetings were held during the year and gap between two meetings did not exceed 120 (one hundred and twenty) days. The dates on which said meetings are held: 29th May, 2023, 11th August 2023, 5th September 2023, 10th November, 2023, 8th February 2024, 7th March 2024.

The necessary quorum was present for all meetings.

The table for the attendance record of the Directors is as given below:

Name of the Director	No of Board Meetings attended
Ganpa Narsi Reddy	6
Ganesh Amirineni	6
Sivaji Gopalam	6

4. Meetings of Independent Directors

The Company’s Independent Directors meet at least once in a year without presence of Non-Independent directors inter alia to:

- a) review the performance of non-independent directors and the Board as whole
- b) review the performance of chairperson, taking into account of views of executive and non-executive directors.

- c) assess the quality, quantity and timeliness of flow of information between the Company’s Management and the board that is necessary for the board to effectively and reasonably perform their duties

During the year under review, the independent directors met on 8th Feb 2024 to discuss the aforesaid matters.

All independent directors were present at the meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Erstwhile Clause 49 of the Listing Agreement), the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board’s functioning such as adequacy of the composition of the Board audits Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

5. COMMITTEES OF THE BOARD

(a) Audit Committee

The Audit Committee has been constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of Companies Act,2013 The Audit Committee of the Company comprises the majority of Independent Directors.

The members of Audit Committee met Four times during the financial year 2022-23 and the committee reviewed the Internal Audit Report, quarterly, half yearly and annual financial statements before submission to the Board.

During the year the Committee met Five times **29.05.2023, 11.08.2023, 05.09.2023, 10.11.2023 and 08.02.2024**

The necessary quorum was present for all the meetings.

The composition of the Audit Committee as at March 31, 2023 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Designation	29.05.2023	11.08.2023	05.09.2023	10.11.2023	08.02.2024
Ganapa Narsi Reddy	Member	P	P	P	p	P
Ganesh Amirineni	Chairman	P	P	P	p	P
Shivaji Gopalam	Member	P	P	P	p	P

The terms of reference of the Audit Committee comprises the following:

- Oversight of the company’s financial reporting process and the disclosure of its financial information;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by them;
- Reviewing, with the management, the annual financial statements and auditor’s report thereon;
- Matters required to be included in the Director’s Responsibility Statement to be included in the Board’s report;
- Changes, if any, in accounting policies and practices and reasons for the same;
- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments made in the financial statements arising out of audit findings;
- Compliance with listing and other legal requirements relating to financial statements;
- Approval of the related party transactions as per policy of the company;
- Review and monitor the auditor’s independence and performance, and effectiveness of audit process;
- Scrutiny of inter-corporate loans and investments;
- Evaluation of internal financial controls and risk management systems;

- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;
- Reviewing the findings of any internal observations by the internal auditors into matters where there is Irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To review the functioning of the Vigil mechanism;
- Management Discussion and Analysis of financial condition and results of operations.
- The Audit Committee shall review the information required as per SEBI Listing Regulations.

The Audit Committee invites such executives, as it considers appropriate, representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings. The Company Secretary acts as the Secretary to the Audit Committee

(b) Nomination & Remuneration Committee

The Nomination & Remuneration Committee of the Company has been constituted in line with the Provisions of Regulation 19 of SEBI Listing Regulations, read with Section 178 of Companies Act,2013

During the year Committee meets Three times 29.05.2023, 11.08.2023, 05.09.2023.

Name of Director	Designation	29.05.2023	11.08.2023	05.09.2023
Ganapa Narsi Reddy	Member	P	P	P
Ganesh Amirineni	Chairman	P	P	P
Shivaji Gopalam	Member	P	P	P

The necessary quorum was present for the meeting

The composition of the Committee as at March 31, 2022 and details of the Members participation at the Meetings of the Committee are as under:

Terms of reference of the Nomination & Remuneration Committee Comprises the following:

- To identify persons who are qualified to become directors and who may be appointed in the senior management, recommend to the Board about their appointment and removal and carry out evaluation of every director’s performance;
- Formulation of the criteria for determining the qualifications, positive attributes and independence of the director and recommend to the Board a policy, relating to remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board.
- Devising a Policy on Board Diversity

(c) Stakeholders’ Relationship Committee

The Stakeholder’s Relationship Committee of the Company has been constituted in line with provisions of Regulation 20 of SEBI Listing Regulations read with Section 178(5) of Companies Act,2013

During the year Committee meets Three times:

The necessary quorum was present for the meeting

The composition of the Committee as at March 31, 2023 and details of the Members participation at the Meetings of the Committee are as under: 29.05.2023, 11.08.2023, 05.09.2023

Name of Director	Designation	29.05.2023	11.08.2023	05.09.2023
Ganapa Narsi Reddy	Member	P	P	P
Ganesh Amirineni	Chairman	P	P	P
Shivaji Gopalam	Member	P	P	P

During the year no such complaints were received from shareholders as on March 31, 2024

The terms of reference of the Stakeholder's Relationship Committee Comprises:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholder's grievances.
- all other matters incidental or related to shares, debenture

(d) Other Committees

(i) Internal Complaint Committee

The company has formed an Internal Complaint Committee as envisaged under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for receiving complaints of sexual harassment.

There were no instances of complaints reported during the year and no meeting held.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company's business processes are on tally and have a strong monitoring and reporting process resulting in financial discipline and accountability.

1. CEO & MD / CFO Certification

The Chairman & and CFO have issued certificate pursuant to the provisions of Listing Obligations and Disclosure Requirements, Regulations, 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

2. CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.covidh.com.

3. PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

4. Means of Communication

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	English & Regional
iii. Any Website where results or official news are displayed	www.covidh.co.in (Website is not active)

5. Management Discussion & Analysis

Management Discussion & Analysis is covered separately as a part of the Annual Report.

6. General Shareholder Information

(a) Market Information

i. Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/ CDSL (Dematerialised share)
BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400001	534920	INE899M01012

ii. Share Price on BSE vis-à-vis BSE Sensex April 2022 - March 2023

Month	Share Price			No. of shares traded during the month	Turnover
	High	Low	Close		
Apr-22	0	0	0	0	0
May-22	0	0	0	0	0
Jun-22	0	0	0	0	0
Jul-22	0	0	0	0	0
Aug-22	0	0	0	0	0
Sep-22	0	0	0	0	0
Oct-22	0	0	0	0	0
Nov-22	0	0	0	0	0
Dec-22	0	0	0	0	0
Jan-23	0	0	0	0	0
Feb-23	0	0	0	0	0
Mar-23	0	0	0	0	0

iii. Share transfer system / dividend and other related matters.

a. Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

b. Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company’s website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

c. Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

d. Dividend

Since your company is under Liquidation as a going Concern still 10th Jan 2022 and incurring losses, the members expresses his inability to recommend any dividend for the financial year 2022 – 2023. Also, during the period under review, profits were not appropriated to any reserves.

e. Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company’s share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors’ Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders’ Relationship Committee and the Board of Directors.

f. Dematerialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2024, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	301,384	93.19%
NSDL	0	0
CDSL	22038	6.81%
Total	323422	100%

g. Distribution of Shareholding as on March 31, 2024

S No	Category	Holders	Holder %	Shares	Amount	%
1	1 -5000	0	0	0	0	0
2	5001-10000	0	0	0	0	0
3	10001-20000	0	0	0	0	0
4	20001-30000	0	0	0	0	0
5	30001-40000	1	100	323422	3234220	100%
6	40001-50000	0	0	0	0	0
7	50001-100000	0	0	0	0	0
8	100001 & Above	0	0	0	0	0
	Total					

h. Statement showing Shareholding of more than 1% of the Capital as on March 31, 2022:

S No.	Name of the shareholders	No. of Shares	% of Capital
1	Ganapa Narsi Reddy	300000	100%

7. General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31 st March,	Venue	Date	Time	Special Resolutions Passed
31 st	2023	Flat No 302, Plot No 159, Ayyappa Society, Madhapur, Hyderabad 500 081	29.09.2023	10.00 A.M	NO
30	2022	House No.1-10-27/34/15A, Prakash Nagar, Begumpet, secunderabad, Hyderabad, Telangana-500016	31.12.2020	10.00 A.M	Yes
29 th	2021	House No.1-10-27/34/15A, Prakash Nagar, Begumpet, secunderabad, Hyderabad, Telangana-500016	31.12.2020	10.00 A.M	Yes

Extraordinary General Meeting (EGM)

No EGM was held during the year under review,

Financial Calendar 2022:

AGM – Date, time and venue	Date:30.09.2024, Time: 10.00 A.M House No: 1-10-27/34/A/15, Prakash Nagar,Near Hanuman Temple, Begumpet, Secunderabad, Hyderabad, Telangana, Pin Code -500016
Financial Year	2023-24
Stock Code	534920
Registrar & Transfer Agents	Aarathi Consultants Pvt. Ltd 1-2-285, Domalaguda, Hyderabad-500029 Ph. No: 040-27638111, 27634445 Email: info@aarthiconsultants.com

For Covidh Technologies Limited

Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad

Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIORMANAGEMENT
PERSONNEL WITH COMPANY'S CODE OF CONDUCT**

To,
The Members
Covidh Technologies Limited
B-2, Plot: 797/A, Sai Krishna Building, Road No. 36,
Jubilee Hills, Hyderabad TG 500033 India

I, Mr. Ganapa Narsi Reddy, Director of the Company hereby certify that the Board of Directors of Covidh Technologies Limited has adopted a code of conduct for the Board Members and Senior Management of the Company ("the code"). The code is available on the website of the Company at www.covidh.co.in

Pursuant to Clause D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (erstwhile Clause 49(I)(D)(ii) of the Listing Agreement), I hereby declare that all Board members and Senior Management personnel have affirmed compliance with the Code for the financial year ended March 31, 2024.

**By order of the Board
For Covidh Technologies Limited
Sd/-
G.Narsi Reddy
Director
DIN: 09482406**

**Date: 29th September 2024
Place: Hyderabad**

CERTIFICATE PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors,
M/s Covidh Technologies Limited
B-2, Plot: 797/A, Sai Krishna Building,
Road No. 36, Jubilee Hills,
Hyderabad -500033 Telangana, India

We have reviewed the Financial Statements and the Cash Flow statement of M/s Covidh Technologies Limited for the year ended March 31, 2022 and to the best of our knowledge and belief:

- (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.

- (d) We have indicated to the Auditors and the Audit Committee:

(i). Significant changes in internal control over financial reporting during the year;

(ii). Significant changes in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and

(iii). Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Covidh Technologies Limited
Sd/-

G. Narsi Reddy
Director
DIN: 09482406

Date: 29th September, 2024
Place: Hyderabad

MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014)]

To
The Members,
M/s. COVIDH TECHNOLOGIES LIMITED,
(CIN: L62099TG1993PLC015268)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. COVIDH TECHNOLOGIES LIMITED (CIN: L72200TG1993PLC015306), (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the M/s. COVIDH TECHNOLOGIES LIMITED books, papers, minute books, forms and returns filed, and other records maintained by the company and the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31/03/2024 complied with the statutory provisions listed hereunder and that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by M/s. COVIDH TECHNOLOGIES LIMITED (“the Company”) for the financial year ended on 31/03/2024 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under;
 - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
 - iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not applicable to the Company During the reporting period;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable to the Company During the audit period
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not applicable to the Company During the audit period
 - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; Not applicable to the Company During the audit period.
 - (i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013; Not applicable to the Company during the audit period.
- and
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Other Laws applicable to the Company

Other Laws applicable specifically to the Company namely:

1. Information Technology Act, 2005 and the Rules made there under,
2. Software Technology Parks of India Rules made there under,
3. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder,
4. The Trademarks Act, 1999,

We have also examined compliance with the applicable clauses of the following;

- I. Secretarial Standards issued by The Institute of Company Secretaries of India
- II. The Listing Agreement entered by the Company with Bombay Stock Exchange;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

The following are the observations/ non-compliances.

1. The company has not paid Listing fee for the financial year under review.
2. The company does not have a Chief Financial Officer which is non-compliance of section 203 of Companies Act,2013.
3. The Company is required to appoint Non- Executive Director / Independent Director for effective composition of Nomination and Remuneration Committee.

We further report that

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. However there was no woman director in the Board of Directors of the Company during the period under review.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under audit, no specific events/actions, having a major bearing on the Company's affairs, took place in pursuance of the above referred laws, rules, regulations and standards.

Place: Hyderabad
Date: 29.05.2024

(Ch. Harish Kumar)
Practicing Company Secretary
M No. A72097; C P No.: 26785
Peer Review No: 4703/2023

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure of Secretarial Audit Report
ANNEXURE – A

To,
The Members,
M/s COVIDH TECHNOLOGIES LIMITED,

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on their secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The Verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed provide a reasonable basis for our opinion.
3. The correctness and appropriateness of the financial records and Books of accounts of the company have not been verified.
4. Wherever required, we have obtained the Management representation about the compliances of laws, Rules, Regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination is limited to verification of procedure on random test basis.
6. The Secretarial Audit is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 29.05.2024

(Ch. Harish Kumar)
Practicing Company Secretary
M No. A72097; C P No.: 26785
Peer Review No: 4703/2023

**Practicing Company Secretaries' Certificate on Corporate Governance under
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Members of
M/s. Covidh Technologies Limited

This report contains details of compliance of conditions of Corporate Governance by M/s. Covidh Technologies Limited ('the Company'), for the year ended 31st March 2024, as stipulated in regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with Stock exchanges.

Management's Responsibility

The compliance with the terms and conditions contained in the Corporate Governance is the responsibility of the management of the Company, including the preparation and maintenance of all relevant supporting records and documents.

This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Auditor's responsibility

Our examination was limited to procedures and implementation thereof, as adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations, at the end of Financial Year 31st March 2024 all the compliances of Regulation 17 to 27 has been complied.

We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016), 'Guidance Note on Certification of Corporate Governance', both issued by the Institute of Chartered Accountants of India ('ICAI') and the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate. The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

We further report that the company is required to appoint at least one woman director in the Board of Directors of the Company to comply with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further report that the Company is required to appoint Non- Executive Director / Independent Director as per Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for effective composition of Nomination and Remuneration Committee.

Place: Hyderabad
Date: 29.05.2024

(Ch. Harish Kumar)
Practicing Company Secretary
M No. A72097; C P No.: 26785
Peer Review No: 4703/2023

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
M/s. Covidh Technologies Limited,
Hyderabad.

We, M/s. VCSR & Associates, Company Secretaries have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/s Covidh Technologies Limited having (CIN: L72200TG1993PLC015306) and having its registered office at B-2, Plot: 797/A, Sai Krishna Building, Road No. 36, Jubilee Hills, Hyderabad, Telangana, India, 500033 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of the Director	DIN	Designation
1.	Sivaji Gopalam	08458673	Independent Director
2.	Ganesh Amirineni	08564294	Independent Director
3.	Ganapa Narsi Reddy	09482406	Executive Director

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

(Ch. Harish Kumar)
Practicing Company Secretary
M No. A72097; C P No.: 26785
Peer Review No: 4703/2023

Place: Hyderabad
Date: 29.05.2024

MANAGEMENT DISCUSSION & ANALYSIS REPORT**1. OVERVIEW OF ECONOMY**

The revitalization of global economy continued during the calendar year 2013 and the global economy ended the year on a better footing as compared to the start of the year. The growth momentum is expected to be carried forward during the year 2022-23.

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect the true and fair manner the form and substance of the transactions, and reasonably present our state of affairs, profit and cash flows for the year.

2. OVERVIEW OF INDUSTRY

The Industry is experiencing improved sentiment of consumers drove spending in technology products. An increasing acceptance of the fact that digital technologies will impact business models, processes, new products and services offerings, access to new markets, new customer base and will open up completely new set of opportunities for their companies, is a common feature across industries and markets.

3. OUR BUSINESS

The breadth and depth of 'Covidh' domain and technology expertise has been built over last 5 years through a unique combination of long standing customer relationships, investments in people and through continuous investments in new technologies.

The Company has been steadily expanding its customer base, infrastructure, service lines and industries. The growth momentum of the Company continues to deliver strong financial results, attract top domestic talent and win new customers and strengthen existing customer relationships.

4. OPPORTUNITIES, THREATS & OUTLOOK

In India we have been focusing on the increasing distribution network and product basket. With large population, increasing urbanization and disposable income, the industries in which we operate provide sustainable growth on a longer-term basis. Robust growth of emerging economies provides large opportunities to the Company. We are a well-established Company in these economies and will continue to focus on the growth, new product launches and increasing distribution strength. In other mature economies, the market trend is changing favorably. The strategy of the company is to get higher profitability and stable cash flow generations in these markets.

5. RISKS, CONCERNS & THREATS:

The company is exposed to a variety of risks across its entire range of business operations. Any slowdown in these sectors can largely impact the demand for the company's products. In India, optimism is growing about the prospect of an economic recovery following a slowdown triggered by the global financial crisis.

6. INTERNAL CONTROL SYSTEMS & ADEQUACY

The Company has adequate internal control systems in place. These systems are continuously monitored, periodically reviewed and wherever necessary are modified as per the requirements for exercising effective controls.

7. SEGMENT WISE OR PRODUCT WISE PERFORMANCE: Not Applicable

8. HUMAN RESOURCES, INDUSTRY DEVELOPMENT RELATIONS

The company recognizes the importance and contribution of the employees. Human Resources is viewed to be as one of the most important factor in the growth process with a view to cross further frontiers in business performance, the company strives to organize training modules for understanding and improving the core skills of the employees. It is the continuous effort by the continuous effort by the company that helps to provide the right environment in order to maximize team efforts while exploiting individual growth of the company.

9. SENIOR MANAGEMENT DISCLOSURES

The Company's senior management makes disclosures to the Board relating to all material financial and commercial transactions as when they occur.

10. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets in which the Company operates, changes in the Government regulations, tax laws and other statues and other incidental factor.

For Covidh Technologies Limited

**Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad**

**Sd/-
G. Narsi Reddy
Director
(DIN: 09482406)
Date: 29.05.2024
Place: Hyderabad**

INDEPENDENT AUDITORS' REPORT

To The Members of **Covidh Technologies Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Covidh Technologies Limited**, which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the **Companies (Indian Accounting Standards) Rules, 2015**, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our

audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure B" - a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure "A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. There are no pending litigations on the Company impacting Financial Statements.
 - II. The Company has no long-term contracts including derivative contracts for which there were no material foreseeable losses; and
 - III. There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the company
 - IV.
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in its aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - V. The Company has neither declared nor paid any final or interim dividend during the year.

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act

Other matters:

Hon'ble National Company Law Tribunal, passed as order IA/(IBC)/393/2021 on 10.01.2022.

As per the order, promoter Mr Narsi Reddy has appointed as director and subscribed 100% share capital of the company and restructuring of financials took place basing on such order

**For V Ravi & Co.,
Chartered Accountants
Firm Reg No. 006492S**

**Place: Hyderabad
Date: 29.05.2024**

**Sd/-
Ramesh Kumar D
Partner
Membership No. 217139**

Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Covidh Technologies Limited of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

- ii. The Management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical Verification.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, covered in the register maintained under section 189 of the Companies Act, 2013, Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the order are not applicable to the company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. There were no loans granted during the year under Section 185 of the Act.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2024 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2024 on account of dispute.
- viii. In our Opinion and according to the information and explanations provided by the Management, the company has not defaulted in repayment of loans or borrowings to a financial Institution, bank or Government or dues to debenture holders.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has not paid / provided any managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For V Ravi & Co.,
Chartered Accountants
Firm Reg No. 006492S**

**Place: Hyderabad
Date: 29.05.2024**

**Sd/-
Ramesh Kumar D
Partner
Membership No. 217139**

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Covidh Technologies Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Covidh Technologies Limited (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of the changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V Ravi & Co.,
Chartered Accountants
Firm Reg No. 006492S**

**Place: Hyderabad
Date: 29.05.2024**

**Sd/-
Ramesh Kumar D
Partner
Membership No. 217139**

COVIDH TECHNOLOGIES LIMITED

BALANCE SHEET AS AT 31st MARCH 2024

	PARTICULARS	Note No.	As at March 31, 2024	As at March 31, 2023
I	<u>ASSETS:</u>			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	3	-	-
	(b) Capital work-in-progress		-	-
	(c) Goodwill		-	-
	(d) Other Intangible Assets		-	-
	(e) Intangible Assets under development		-	-
	(f) Biological Assets		-	-
	(g) Financial assets		-	-
	(i) Investments		-	-
	(ii) Other Financial Assets		-	-
	(h) Deferred tax assets (net)	4	-	-
	(i) Other non-current assets		-	-
(2)	Current assets			
	(a) Inventories		-	-
	(b) Financial assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables	5	-	-
	(iii) Cash and cash equivalents	6	14,005	27,623
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and advances	7	-	-
	(vi) Investments held for Sale		-	-
	(c) Other current assets	8	5,34,150	4,78,126
	TOTAL ASSETS		5,48,155	5,05,749
II	<u>EQUITY AND LIABILITIES:</u>			
	Equity			
	(a) Equity Share Capital	9	32,34,220	30,00,000
	(b) Other Equity		10,000	10,000
	(ii) Reserves and Surplus	10	(53,95,551)	(41,72,774)
	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Long term Borrowings	11	18,44,296	12,51,300
	(b) Deferred tax liabilities (Net)	4	-	-
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Trade Payables	12	3,19,967	-
	(b) Other current liabilities	13	5,35,223	4,17,223
	(c) Short Term Provisions	14	-	-
	(d) Current tax liabilities(Net)		-	-
	TOTAL EQUITY AND LIABILITIES		5,48,155	5,05,749

As per our report of even date
For V RAVI & Co
Chartered Accountants
F.R.N:006492S

For and on behalf of the Board of Directors
COVIDH TECHNOLOGIES LIMITED

D Ramesh Kumar
Partner
M. No. 217139

G.NARSI REDDY
DIRECTOR
DIN: 09482406

A.GANESH
DIRECTOR
DIN: 08564294

Place: Hyderabad
Date: 29.05.2024

HEMA KUMARI
COMPANY SECRETARY
M.No: A48642

COVIDH TECHNOLOGIES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2024

	PARTICULARS	Note No.	Year Ended March 31, 2024	Year Ended March 31, 2023
I	Revenue from operations		-	-
II	Other Income	15	-	-
III	Total Income (I+II)		-	-
IV	Expenses:			
	Operating Expenses	16	-	-
	Depreciation and amortization expense	3	-	-
	Administrative Expenses	17	9,88,557	11,63,808
	Finance Cost	18	-	20
	Total Expenses		9,88,557	11,63,828
V	Profit before exceptional and extraordinary items and tax (III - IV)		(9,88,557)	(11,63,828)
	-Exceptional Items		-	-
	-Priori period expenses		-	46,172
VI	Profit before tax		(9,88,557)	(11,17,656)
VII	Tax Expense			
	- Current tax		-	-
	- Deferred tax		-	-
VII	Profit for the period (V-VI)		(9,88,557)	(11,17,656)
VIII	Other Comprehensive Income (OCI)			
	i) Items that will not be reclassified to profit & loss			
	ii) Income tax relating to items that will not be reclassified to profit & loss			
	Other comprehensive income for the year (net of tax)		-	-
IX	Total Comprehensive Income (VII+VIII)		(9,88,557)	(11,17,656)
X	Earnings per equity share: (Equity shares of par value of Rs.10/- each)			
	- Basic		(0.31)	-
	- Diluted		(0.31)	-

As per our report of even date

For V RAVI & Co
Chartered Accountants
F.R.N:006492S

For and on behalf of the Board of Directors
COVIDH TECHNOLOGIES LIMITED

D Ramesh Kumar
Partner
M. No. 217139

G.NARSI REDDY
DIRECTOR
DIN: 09482406

A.GANESH
DIRECTOR
DIN: 08564294

Place: Hyderabad
Date: 29.05.2024

HEMA KUMARI
COMPANY SECRETARY
M.No: A48642

COVIDH TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2024

PARTICULARS	Year ended 31-03-2024 Amount in Rs.	Year ended 31-03-2023 Amount in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(9,88,557)	(11,17,656)
Adjustment for:		
Depreciation and Amortisation	-	-
Preliminary Expenses Written off	-	-
Differed Tax	-	-
Cash Flows from Operations before changes in assets and liabilities	(9,88,557)	(11,17,656)
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables		
(Increase)/Decrease in other Current Assets	(56,024)	(4,78,126)
(Increase) / Decrease in Inventories		
(Increase) / Decrease in Loans and Advances		
(Increase) / Decrease in Trade Payables	3,19,967	-
(Increase) / Decrease in Short Term Provision		
Increase/(Decrease) in Other current liabilities	1,18,000	3,62,223
Change in Working Capital	3,81,943	(1,15,903)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances		
Decrease/(Increase) in Long Term Provisions		
Decrease/(Increase) in Other non Current Assets		
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	(6,06,614)	(12,33,559)
Less: Taxes paid	-	-
Net Cash from operating activities(A)	(6,06,614)	(12,33,559)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress		
Bank Balances not considered as Cash and Cash equivalents	-	-
Investment in equity Shares		
Net cash used in Investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	5,92,996	12,51,300
Interest paid	-	-
Net cash Flow from Financing Activities (C)	5,92,996	12,51,300
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(13,618)	17,741
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	27,623	9,882
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	14,005	27,623

Place: Hyderabad
For V RAVI & Co

Chartered Accountants
F.R.N:006492S

D Ramesh Kumar
Partner
M. No. 217139

Place: Hyderabad
Date:29.05.2023

For and on behalf of the Board of Directors
COVIDH TECHNOLOGIES LIMITED

G.NARSI REDDY
Director
DIN: 09482406

A.GANESH
Director
DIN: 08564294

HEMA KUMARI
COMPANY SECRETARY
M.No: A48642

COVIDH TECHNOLOGIES LIMITED

Notes to accounts

NOTE NO. 3: PROPERTY, PLANT AND EQUIPMENT:

(Amount in Rs.)

	Computers	Furniture and Fixtures	Plant & Machinery	Vehicles	Total
Deemed cost (gross carrying amount)					
Balance at 1 April 2020	1,06,71,677	22,77,204	19,16,907	30,69,655	1,79,35,443
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31 March 2021	1,06,71,677	22,77,204	19,16,907	30,69,655	1,69,74,953
Additions	-	-	-	-	-
Disposals	-	-	-	9,60,490	9,60,490
Balance at 31 March 2022	1,06,71,677	22,77,204	19,16,907	21,09,165	1,60,14,463
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31 March 2023	-	-	-	-	-
Accumulated depreciation at 1 April 2020	63,86,301	20,12,876	12,98,346	20,11,426	1,17,08,949
Depreciation for the year	7,14,372	52,866	1,23,712	97,739	9,88,689
Balance at 31 March 2021	71,00,673	20,65,742	14,22,058	21,09,165	1,26,97,638
Depreciation for the year	-	-	-	-	-
Balance at 31 March 2022	71,00,673	20,65,742	14,22,058	21,09,165	1,26,97,638
Depreciation for the year	-	-	-	-	-
Balance at 31 March 2023	-	-	-	-	-
Carrying amounts(net)					
At 31st March 2021	35,71,004	2,11,462	4,94,849	-	42,77,315
At 31st March 2022	35,71,004	2,11,462	4,94,849	-	42,77,315
Less: Transfer to Capital Reserve	35,71,004	2,11,462	4,94,849	-	42,77,315
At 31st March 2022	-	-	-	-	-
Balance at 31 March 2023	-	-	-	-	-
Balance at 31 March 2022	-	-	-	-	-

COVIDH TECHNOLOGIES LIMITED

Notes to accounts

NOTE NO: 4 Deferred tax liabilities (Net)

(Amount in Rs.)

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Opening Balance	-	-
Provision for Deferred Tax Liabilities	-	-
	-	-
Add: Transfer to Capital Reserve	-	-
	-	-

NOTE NO: 5 Trade receivables

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
(a) Outstanding for a period exceeding six months from the date they are due for payment:		
Unsecured & considered good	-	-
(b) Outstanding for a period not exceeding six months		
Unsecured, considered good	-	-
	-	-
Less: Transfer to Capital Reserve	-	-
	-	-

NOTE NO: 6 Cash and Cash Equivalents

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
(a) Balance with banks	14,005	27,623
(b) Cheques in Hand	-	-
(c) Cash on Hand	-	-
	14,005	27,623

NOTE NO: 7 Short Term Loans and advances

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Deposits, Loans and Advances	-	-
Less: Provision for Non-Recoverable Deposits	-	-
Net Deposits, Loans and Advances	-	-
Recoverable from Govt. Agencies	-	-
MAT Credit Entitlement	-	-
Less: Transfer to Capital Reserve	-	-
	-	-

NOTE NO: 8 OTHER CURRENT ASSETS:

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Advances to customers	2,49,500	2,49,500
Other amounts receivable	-	-
Less: Transfer to Capital Reserve	-	-
Balance from statutory departments	2,84,650	2,28,626
	5,34,150	4,78,126

NOTE NO: 10 Reserves and Surplus

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
(a) Securities Premium:	-	-
(b) General Reserve:	-	-
(c) Capital Reserve - Forfeiture of shares	-	-
(d) Retained earnings:		
Opening balance	(41,72,774)	(30,55,118)
(+) Net profit during the year	(9,88,557)	(11,17,656)
Closing balance	(51,61,331)	(41,72,774)
(e) Other Comprehensive income:		
Total (a+b+c)	(51,61,331)	(41,72,774)
Add: Transfer to Capital Reserve	(2,34,220)	-
Add: Netoff Capital Reserve	-	-
Net Value	(53,95,551)	(41,72,774)

NOTE NO: 11 Long Term Borrowings

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Unsecured Loans form Directors & Related Parties	18,44,296	12,51,300
Vehicle Loan from Volkswagen Finance		-
Less: Transfer to Capital Reserve		-
	18,44,296	12,51,300

NOTE NO: 12 Trade Payables

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Dues to Micro, Small and Medium Enterprises		
Dues to others	3,19,967	-
Less: Transfer to Capital Reserve		-
	3,19,967	-

NOTE NO: 13 OTHER CURRENT LIABILITIES:

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Advances from customers	2,49,500	2,49,500
Other amounts payable	85,723	1,12,723
Less: Transfer to Capital Reserve	-	-
Other amounts payable	2,00,000	55,000
	5,35,223	4,17,223

NOTE NO: 14 Short Term Provisions

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Amount in Rs.	Amount in Rs.
Provisions and Outstanding Expenses	-	-
Less: Transfer to Capital Reserve	-	-
	-	-

COVIDH TECHNOLOGIES LIMITED**Notes to accounts****NOTE NO: 9: EQUITY SHARE CAPITAL:**

PARTICULARS	As at March 31,2024		As at March 31,2023	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised Equity Shares of Rs. 10/- each	1,10,00,000	11,00,00,000	1,10,00,000	11,00,00,000
Issued, Subscribed and Paid up Equity Shares of Rs. 10/- each fully paid up (Refer foot note (a) to (c) below) Less: Transfer to Capital Reserve Share Application Money	3,23,422 - -	32,34,220 - -	3,00,000 - -	30,00,000 - -
Total	3,23,422	32,34,220	3,00,000	30,00,000

Foot note:**(a) Reconciliation of the number of shares outstanding as at March 31, 2024 and March 31, 2023:**

PARTICULARS	As at March 31,2024		As at March 31,2023	
	Number	Amount in Rs.	Number	Rs. In lakhs
Equity Shares outstanding at the beginning of	3,00,000	30,00,000	-	-
Addition:	23,422	2,34,220	3,00,000	30,00,000
Less: Transfer to Capital Reserve	-	-	-	-
Equity Shares outstanding at the end of the year	3,23,422	32,34,220	3,00,000	30,00,000

(b) Details of Shareholders holding more than 5 % shares:

PARTICULARS	As at March 31,2024		As at March 31,2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1 A Prabhakara Rao	-	0.00%	-	0.00%
2 Ch Nagavardhani	-	0.00%	-	0.00%
3 Narsi reddy.G	3,00,000	92.76%	3,00,000	100.00%

(c) Terms and rights attached to the equity shares:

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of equity shares is entitled for one vote per share. Distribution of dividends and repayment of capital, if any, by the company, shall be subject to the provisions of applicable laws.

COVIDH TECHNOLOGIES LIMITED**Notes to accounts****NOTE NO: 15 Other Income**

(Amount in Rs. In lakhs)

PARTICULARS	Period ended March 31, 2024	Period ended March 31, 2023
	Amount in Rs.	Amount in Rs.
Profit on sale of Vehicle	-	-
Vehicle Interest Waver off	-	-
	-	-

NOTE NO: 16 Operating Expenses

PARTICULARS	Period ended March 31, 2024	Period ended March 31, 2023
	Amount in Rs.	Amount in Rs.
Consumption of Materials	-	-
Salaries and Allowances	-	-
	-	-

NOTE NO: 17 Administrative Expenses

PARTICULARS	Period ended March 31, 2024	Period ended March 31, 2023
	Amount in Rs.	Amount in Rs.
Advertisement Expenses	50,448	53,825
Auditors Remuneration	1,00,000	1,00,000
Board Meeting Expenses	-	-
Communication expenses	-	-
consultancy Fee	2,46,787	80,000
Custodian and Listing Charges	1,49,319	5,71,259
General Expenses	23,793	5,419
Filing Fee	13,540	5,600
Office Maintenance	-	-
Office rent	1,00,670	87,615
GST Payment	-	-
Provident Fund payment	-	17,775
RTA Fee	-	92,315
Salary	2,16,000	1,50,000
Professional & Certification Exp	88,000	-
	9,88,557	11,63,808

NOTE NO: 18 Finance Cost

PARTICULARS	Period ended March 31, 2024	Period ended March 31, 2023
	Amount in Rs.	Amount in Rs.
Interest on cash Credit	-	-
Interest on Vehicle Loans	-	-
Interest on RMA Loan	-	-
Bank Charges	-	20
	-	20