



Mehai Technology Limited

CIN: L35105RJ2013PLC066946

Date: February 08, 2025

To
BSE Limited,
Department of Corporate Services,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Security Code: 540730

Dear Sir / Madam,

Sub: - Outcome of the meeting held today i.e., February 08, 2024, in respect of Conversion of warrants into Equity Shares (One Equity Share for one warrant issued)

This is to inform you that pursuant to the approval of Shareholders in their Extra Ordinary General Meeting held on August 26, 2024, Board of the Directors of the Company had done allotment of convertible warrants on preferential basis to promoters and non-promoters on October 31, 2024.

Further, we wish to inform you that the Board of Directors of the Company in the Board Meeting held today on February 08, 2025 considered and approved the conversion of 4,77,000 (Four Lakh Seventy Seven Thousand) warrants convertible into 4,77,000 (Four Lakh Seventy Seven Thousand) equity shares of face value of ₹ 10/- each, upon receipt of an amount aggregating to ₹ 1,25,21,250 (being 75% of the issue price per warrant) from the allottees (mentioned in *Annexure – I*) pursuant to the exercise of their right of conversion into equity shares in accordance with the Special resolution of the members dated August 26, 2024 and the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Consequent to aforementioned conversion of warrants and allotment of Equity Shares, 1,38,00,000 warrants of Dynamic Services & Security Limited (Promoter) and 1,37,23,000 warrants of non-promoters (public) remain pending for conversion.

Pursuant to the conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to ₹ 30,18,17,000/- (Rupees Thirty Crore Eighteen Lakh Seventeen Thousand only) consisting of 3,01,87,000 (Three Crore One Lakh Eighty-Seven Thousand) fully paid-up Equity Shares of ₹ 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI (LODR) is provided in '*Annexure II*'.

The meeting started at 3:30 P.M. and concluded at 04:00 P.M.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Mehai Technology Limited

Jugal Kishore Bhagat
Managing Director
DIN: 02218545



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ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of Equity Shares allotted	Consideration (in ₹)	Mode of Consideration
1	J Mahesh Kumar	Non-Promoter (Public)	2,76,000	72,45,000/-	Cash
2	Pradeep Sutodiya	Non-Promoter (Public)	1,50,000	39,37,500/-	Cash
3	Mehal Sutodiya	Non-Promoter (Public)	51,000	13,38,750/-	Cash

ANNEXURE II

SL. NO.	PARTICULARS	REMARKS
1	Type of securities proposed to be issued	Equity shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 4,77,000 equity shares having face value of ₹10 each pursuant to the conversion of 4,77,000 share warrants at an issue price of ₹ 35 (face value at ₹ 10/- each and premium ₹25/- each) upon receipt of balance 75% of balance amounting to ₹ 1,25,21,250.
4	Names of the Investors	a) J Mahesh Kumar b) Pradeep Sutodiya c) Mehal Sutodiya
5	Number of Investors	3 (Three)
6	Post allotment of securities i. outcome of the subscription ii. Issue price / allotted price (in case of convertibles)	Upon allotment of shares, the post allotment paid up capital stands at ₹ 30,18,70,000/- consisting of 3,01,87,000 equity shares of ₹ 10/- each. Bifurcation as follows: (a) Existing Share Capital- 2,97,10,000 equity shares of face value ₹10/- per share aggregating to ₹ 29,71,00,000/-, (b) Equity Share Capital added upon Conversion of warrants- 4,77,000 equity shares of face value ₹ 10/- per share aggregating ₹ 47,70,000/- ₹ 35/- each (face value at ₹ 10/- each and premium ₹ 25/- each); Warrants converted into equity shares consequent to payment of ₹26.25 per warrant.

Regd. Office: Plot No. H-394 RIICO, Sarna Dungar Amber, Industrial Area Jhotwara, Jaipur 302012, Rajasthan

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

Web: www.mehaitech.co.in E-mail: cs@mehai.co.in Phone: 91-9836000343



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	iii. Number of Allottees	3 (Three) allottees
7	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by the three out of fifty-eight allottees to whom the warrants have been allotted. Consequent to today's conversion of warrants/allotment of Equity Shares, 1,38,00,000 warrants of Dynamic Services & Security Limited (Promoter) and 1,37,23,000 warrants of non-promoters (public) remain pending for conversion.
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	ii. Issue price / allotted price (in case of convertibles)	₹ 35/- each (face value at ₹ 10/- each and premium ₹ 25/- each); Warrants converted into equity shares consequent to payment of ₹26.25 per warrant.
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Jugal Kishore Bhagat
Managing Director
DIN: 02218545