

14<sup>th</sup> August 2024

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Sir,

**Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting results of 37<sup>th</sup> Annual General Meeting held on 14<sup>th</sup> August 2024.**

In compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

1. Voting results on matters specified in the Notice of the 37<sup>th</sup> Annual General Meeting. In the report Poll data includes e-voting done at Annual General Meeting; (Annexure A)
2. Report of the Scrutinizer Mr. Prasen Naithani, Practicing Company Secretary on the combined results of electronic voting and e-voting done at the meeting. (Annexure B)

The aforesaid reports are also available on the website of the Company [www.sunshieldchemicals.com](http://www.sunshieldchemicals.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Sunshield Chemicals Limited**

**Amit Kumashi**  
Company Secretary



<b>Voting results</b>	
Record date	07-08-2024
Total number of shareholders on record date	4870
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	1
b) Public	27
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>



### Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the financial year ended 31st March 2024, the Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4585396	100.0000	4585396	0	100.0000	0.0000	
	Poll	4585396	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		4585396	4585396	100.0000	4585396	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	414481	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		414481	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		5888	0.2502	5878	10	99.8302	0.1698	
	Poll	2353183	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		2353183	5888	0.2502	5878	10	99.8302	0.1698
<b>Total</b>			7353060	4591284	62.4405	4591274	10	99.9998	0.0002
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



### Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Approval of Dividend for the financial year 2023-24					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		4585396	100.0000	4585396	0	100.0000	0.0000	
	Poll	4585396	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		4585396	4585396	100.0000	4585396	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	414481	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		414481	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		5888	0.2502	5878	10	99.8302	0.1698	
	Poll	2353183	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		2353183	5888	0.2502	5878	10	99.8302	0.1698
<b>Total</b>			7353060	4591284	62.4405	4591274	10	99.9998	0.0002
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Retiring Director Mr. Jeet Malhotra (DIN: 07208234)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4585396	100.0000	4585396	0	100.0000	0.0000
	Poll	4585396	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4585396	4585396	100.0000	4585396	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	414481	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	414481	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		5888	0.2502	5878	10	99.8302	0.1698
	Poll	2353183	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2353183	5888	0.2502	5878	10	99.8302	0.1698
<b>Total</b>		7353060	4591284	62.4405	4591274	10	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration payable to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4585396	100.0000	4585396	0	100.0000	0.0000
	Poll	4585396	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>4585396</b>	<b>4585396</b>	<b>100.0000</b>	<b>4585396</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	414481	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>414481</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		5888	0.2502	5878	10	99.8302	0.1698
	Poll	2353183	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2353183</b>	<b>5888</b>	<b>0.2502</b>	<b>5878</b>	<b>10</b>	<b>99.8302</b>	<b>0.1698</b>
<b>Total</b>		<b>7353060</b>	<b>4591284</b>	<b>62.4405</b>	<b>4591274</b>	<b>10</b>	<b>99.9998</b>	<b>0.0002</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Jeet Malhotra as Managing Director & Chief Executive Officer				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4585396	100.0000	4585396	0	100.0000	0.0000
	Poll	4585396	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4585396	4585396	100.0000	4585396	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	414481	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	414481	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		5888	0.2502	5878	10	99.8302	0.1698
	Poll	2353183	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2353183	5888	0.2502	5878	10	99.8302	0.1698
<b>Total</b>		7353060	4591284	62.4405	4591274	10	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





# P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.  
Mobile: +91 98204 00325 +91 8779458982 | Email: [cs@careerimpact.in](mailto:cs@careerimpact.in)

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## SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014)

To  
The Chairman,  
**SUNSHIELD CHEMICALS LIMITED**  
1501-A, Universal Majestic,  
P.L. Lokhande Marg,  
Behind R.B.K International Academy,  
Chembur (W), Mumbai,  
Maharashtra 400043

Dear Sir,

**Sub: 37<sup>th</sup> Annual General Meeting of Sunshield Chemicals Limited held on Wednesday, August 14, 2024 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM").**

I, Prasen Naithani, of P. Naithani & Associates, Practicing Company Secretaries, appointed as the Scrutinizer by the Board of Directors of Sunshield Chemicals Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize both E-voting process (remote e-voting) and E-voting at the Annual General Meeting ("AGM") of the Company held on Wednesday, August 14, 2024 at 11:00 a.m. through VC / OAVM in respect of the below mentioned proposed resolutions.

1. The Company engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer both E-voting process (remote e-voting) and E-voting at the AGM. The Remote e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Sunday, 11th August 2024 (9:00 am IST) and ends on Tuesday, 13th August 2024 (5:00 pm IST). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Wednesday, 07th August 2024 i.e. cut-off date, were allowed to participate and vote electronically during the aforesaid period of Remote e-voting. The Company had also provided E-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier.
2. As required under Section 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing



Obligations & Disclosure Requirements) Regulations, 2015, the notice dated May 16, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 21/2021 dated 14th December, 2021, Circular No. 2/2022 dated 5th May, 2022 and Circular No. 10/2022 dated 28th December, 2022 (“MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/279 dated 12th May, 2020, Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on 13th May, 2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 on 5th January, 2023 (“SEBI Circulars”).

3. After closure of E-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited in the presence of two witnesses i.e. Ms. Sakshi Mishra & Ms. Simran Singh who are not in the employment of the company. The e-voting data / results downloaded from the E-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
4. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote e-voting prior and E-voting at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the entire e-voting process is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through both E-voting process (remote e-voting) and Electronic Voting (e-voting) at the AGM.

Sr. No.	Particulars of Resolution	Method of Voting	Total number of votes cast	Votes in favour of Resolution			Votes against Resolution			Invalid Votes	
				Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Number of members present and voted	Number of votes cast by them	% of total number of votes cast	Total number of member whose votes were declared invalid	Total number of votes cast by them
1.	Adoption of Company's Financial Statement for the year ended on 31st March 2024 and Reports of the Directors and Auditors thereon <b>Ordinary Resolution</b>	E-voting	4591284	29	4591274	99.9998	2	10	0.0002	0	0
		E-voting at AGM	0	0	0	0	0	0	0	0	0
		<b>Total</b>	4591284	29	4591274	99.9998	2	10	0.0002	0	0
2.	To confirm the payment of interim dividend and to declare final dividend on the equity shares for the financial year ended 31 <sup>st</sup> March 2024. <b>Ordinary Resolution</b>	E-voting	4591284	29	4591274	99.9998	2	10	0.0002	0	0
		E-voting at AGM	0	0	0	0	0	0	0	0	0
		<b>Total</b>	4591284	29	4591274	99.9998	2	10	0.0002	0	0

3.	To appoint a Director in place of Mr. Jeet Malhotra (DIN: 07208234), who retires by rotation and, being eligible, offers himself for re-appointment	4591284	29	4591274	99.9998	2	10	0.0002	0	0
		0	0	0	0	0	0	0	0	0
	<b>Ordinary Resolution</b>	4591284	29	4591274	99.9998	2	10	0.0002	0	0
04.	Ratification of Remuneration payable to Cost Auditor M/s Kishore Bhatia & Associates, Cost Accountants (Firm Registration No.00294)	4591284	29	4591274	99.9998	2	10	0.0002	0	0
		0	0	0	0	0	0	0	0	0
	<b>Ordinary Resolution</b>	4591284	29	4591274	99.9998	2	10	0.0002	0	0
5.	Re-appointment of Mr. Jeet Malhotra as Managing Director & Chief Executive Officer and approval of remuneration thereof.	4591284	29	4591274	99.9998	2	10	0.0002	0	0
		0	0	0	0	0	0	0	0	0
	<b>Special Resolution</b>	4591284	29	4591274	99.9998	2	10	0.0002	0	0

From the above report, I state that all the resolutions stand passed under the Remote e-voting and E-voting at the AGM with requisite /special majority.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting.

Thanking you,

**For P. Naithani & Associates,  
Practicing Company Secretary**

Prasen  
Pravinchandra  
ra Naithani



Digitally signed  
by Prasen  
Pravinchandra  
Naithani  
Date: 2024.08.14  
15:18:15 +05'30'

**Prasen Naithani  
Proprietor**

**C.P: 3389**

**FCS: 3830**

**PR No. 1131/2021**

**Place: Mumbai**

**Date: 18<sup>th</sup> August, 2024**

**UDIN: F003830F000977154**