

28th October, 2024

National Stock Exchange of India Limited [NSE] Listing Compliance 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited (Listing Compliance) 1 st Floor, New Trading Ring Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001
NSE Symbol: UNITECH	Scrip Code: 507878

Subject: Disclosure of defaults on payment of interest /repayment of principal amount on loans from banks / financial institutions and unlisted debt securities


In terms of Securities and Exchange Board of India circular No.: SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith relevant disclosures of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities as per Annexures-1, 2 and 3.

We request you to take the above information on record.

Thanking you,

Yours truly,

For Unitech Limited


Anuradha Mishra
Company Secretary



Encl.: As above

Annexure - 1**Details of Defaults on loans and unlisted Non-convertible Debentures (NCDs)**

a. For loans including revolving facilities like cash credit from banks / financial institutions:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Unitech Limited
2.	Date of making the disclosure	30 th September, 2024
3.	Nature of obligation	Term Loan(s) and CC Facility
4.	Name of the Lender(s)	As per enclosed Annexure-2
5.	Date of default	
6.	Current default amount (break-up of principal and interest in INR crore)	
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	

b. For unlisted debt securities i.e. NCDs and NCRPS:

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Unitech Limited
2.	Date of making the disclosure	30 th September, 2024
3.	Type of instrument with ISIN	As per enclosed Annexure-3
4.	Number of investors in the security as on date of default	01
5.	Date of default	As per enclosed Annexure-3
6.	Current default amount (break-up of principal and interest in INR crore)	
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	
8.	Total amount issued through debt securities (in INR crore)	
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	



Name of the listed Entity : Unitech Limited
Date of Making the Disclosure : 30.09.2024
Loans from Banks and Financial Insititutions

Sr. No.	Name of Lender	Nature of Obligations	Year of Defaults	Current Default Amount (INR in Crore)		Details of the Obligations			Total Amount of Outstanding Borrowings from Banks/Financial Institutions (INR Crore)	Total Financial Indebtedness of the listed entity including short-term and long-term Debt (INR Crore)
				Principal	Interest	Total Principal (INR in Crore)	Interest Rate	Secured / Unsecured		
1	Bank of Maharashtra	Term Loan	2018	6.79	8.86	6.79	14.50%	Secured	15.65	33.14
2	IDBI Bank	Term Loan	2018	395.00	997.84	395.00	14.40%	Secured	1392.84	395.00
3	J.M. Financial A.R.C Pvt. Ltd.	Term Loan	2019	766.58	1332.18	766.58	13.5% & 21% on Additional Facility	Secured	2098.77	1196.28
4	Suraksha Assets Reconstruction Limited	Term Loan	2018	285.67	662.90	285.67	14.10% & 17.50% on Additional Facility	Secured	948.57	289.62
5	Life insurance corporation of India	Term Loan	2018	130.80	240.29	130.80	12.76%	Secured	371.09	200.00
6	Edelweiss Assets Reconstruction Company Limited	Term Loan	2019	301.21	847.49	301.21	14.25%	Secured	1148.70	388.66
7	SREI Infrastructure Finance Limited.	Term Loan	2018	215.97	1910.74	215.97	12% & 18% on Additional Facility	Secured	2126.71	500.00
8	Fortune Integrated Assets Fiance Limited.	Term Loan	2018	35.00	42.36	35.00	17.50%	Secured	77.36	35.00
9	IL&FS Financial Services Limited.	Term Loan	2018	209.00	243.55	209.00	14%	Secured	452.55	235.00
10	HDFC BANK LIMITED	Term Loan	2018	252.05	348.35	252.05	15.50%	Secured	600.40	350.00
11	Canara Bank	CC Facility	2018	103.51	104.59	103.51	18.30%	Secured	208.10	50.00
	Total			2701.59	6739.15	2701.59			9440.73	3672.70



Name of the listed Entity : Unitech Limited
Date of Making the Disclosure : 30.09.2024
Unlisted Debt Securities ie NCDs & NCRPS

Sr. No.	Name of Lender	Details of Instrument			Number of Investor in the Security as on Date of Default	Year of Default	Current Default Amount (INR in Crore)		Details of the Obligations				Total Amount Issued through Debt Securities (in INR Crore)	Total Financial Indebtedness of the listed entity including short-term and long-term Debt (INR Crore)
		Amount (Rs. in Crore)	Type of Instrument	ISIN			Principal	Interest	Amount Issued (INR in Crore)	Coupon (Interest Rate)	Redemption Date	Secured / Unsecured		
1	Life insurance corporation of India	200	Non Convertible Debentures	INE694A07183	1	2018	208.50	427.55	200	11.00%	Last Redemption Date was 15th December, 2010	Secured	550.00	636.05
2	Life insurance corporation of India	100	Non Convertible Debentures	INE694A07175		2018			100	11.00%	Last Redemption Date was 16th August, 2011	Secured		
3	Life insurance corporation of India	100	Non Convertible Debentures	INE694A07167		2018			100	11.00%	Last Redemption Date was 15th June, 2011	Secured		
4	Life insurance corporation of India	150	Non Convertible Debentures	INE694A07159		2018			150	11.00%	Last Redemption Date was 15th March, 2012	Secured		
Total		550			1		208.50	427.55	550.00				550.00	636.05



(Handwritten Signature)