

GROARC INDUSTRIES INDIA LIMITED

(Formerly known as Telesys Info – Infra (I) limited)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

30th May, 2024

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 532315

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. **on Thursday, May 30, 2024 at 02.00 p.m.** at the registered office of the Company, the Board has considered and approved:

- 1) The Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at **2:00 p.m.** and concluded at **5:00 p.m.**

Kindly acknowledge and take on record the same

Thanking you,

For GROARC INDUSTRIES INDIA LIMITED,
(Formerly known as Telesys Info-Infra (I) Limited)


CHANDRAN GANESAN
Whole Time Director
(DIN: 08166461)



GROARC INDUSTRIES INDIA LIMITED
(Formerly Known as TELESYS INFO-INFRA (I) LIMITED)
Regd. Office : No:1/L, Blackers Road,2-F, Gaiety Palace, 2nd Floor, Chintadripet, Chennai 600 002.
Cash Flow statement for the year ended 31.03.2024

(Rs. In lakhs)

PARTICULARS	2023-24	2022-23
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/Loss Before Tax And Extra Ordinary Items	30.51	29.07
Adjustment for:		
-Depreciation	6.55	7.76
-Provision for Tax	4.08	7.97
- Loss on sale of Fixed Assets & Shares		-
Goodwill Written off		-
Provision for dimution in the value of investments		-
Operation Profit before Working Capital Changes	32.97	28.87
Adjustment for:		
-Trade Receivables & Other Assets	1,440.00	-1,206.93
-Inventories	-	178.27
- Other Payables	-10.51	-36.56
Net Cash From Operating Activities	1,429.50	-1,065.22
B: CASH FLOW FROM INVESTING ACTIVITIES:		
- Purchase of Fixed Assets		-
-Sale of Fixed Assets		-
Loans & Advances (Assets)	162.11	406.01
Long term loans and advances	-	-2,031.76
Net Cash used in Investing Activites	162.11	-1,625.75
C: CASH FLOW FROM FINANCING ACTIVITIES:		
- Increase in Paid up Equity share capital		1,045.66
Share premium money received		941.10
Decrease In Unsecured Loan	0.00	-
- Fees paid for Increase In Authorised Captial		-
- Excess Provision of Income Tax Credited Back		-
Net Cash From Financing Activies	0.00	1,986.76
D: NET INCREASE IN CASH AND CASH EQUIVALENTS	1,624.59	-675.34
E.Cash & Cash equivalents at the beginning of the year	7.44	682.78
F.Cash and Cash Equivalents at the end of the year	1,632.03	7.44

Place : Chennai
Date : 30/05/2024


Chandran Ganesan
Director



AUDITORS CERTIFICATE

We have examined the attached Cash Flow statement of Telesys Info-Infra (I) Limited (the company) for the period ended 31st March, 2024. The statement has been prepared by the company in accordance with the requirements of Listing Agreement and is based on and in agreement with the Corresponding Profit and Loss Account and Balance Sheet of the company covered by our report of even date to the members of the company.

As per our report of even date attached
For Venkat and Rangaa LLP
Chartered Accountants

Place : Chennai
Date : 30.05.2024

S. Mohan Raajan
Partner
Membership No. 206393

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
A	Date of start of reporting period	01.01.2024	01.04.2023
B	Date of end of reporting period	31.03.2024	31.03.2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income	Amount in Lakhs	
	Revenue from operations	116.55	4,067.12
	Other income	0.07	33.08
	Total income	116.62	4,100.19
2	Expenses		
(a)	Cost of materials consumed	115.26	3,958.63
(b)	Purchases of stock-in-trade		-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-
(d)	Employee benefit expense	5.05	12.19
(e)	Finance costs	0.00	0.01
(f)	Depreciation, depletion and amortisation expense	1.45	6.55
(g)	Other Expenses	67.10	92.31
	Total expenses	188.86	4,069.68
3	Total profit before exceptional items and tax	-72.24	30.51
4	Exceptional items	-	-
5	Total profit before tax	-72.24	30.51
6	Tax expense		
7	Current tax	(23.34)	4.08
8	Deferred tax	0.00	(0.19)
9	Total tax expenses	-23.34	3.89
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-
11	Net Profit Loss for the period from continuing operations	-48.91	26.62
12	Profit (loss) from discontinued operations before tax	-	-
13	Tax expense of discontinued operations	-	-
14	Net profit (loss) from discontinued operation after tax	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-
16	Total profit (loss) for period	-48.91	26.62
17	Other comprehensive income net of taxes	-	-
18	Total Comprehensive Income for the period	-48.91	26.62
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	-	-
	Total profit or loss, attributable to non-controlling interests	-	-
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-
21	Details of equity share capital		
	Paid-up equity share capital	204.665	204.665
	Face value of equity share capital	10.00	10.00
22	Details of debt securities		
23	Reserves excluding revaluation reserve		-
24	Earnings per share	-0.24	0.13
i	Earnings per equity share for continuing operations	-0.24	0.13
	Basic earnings (loss) per share from continuing operations	-0.24	0.13
	Diluted earnings (loss) per share from continuing operations	-0.24	
ii	Earnings per equity share for discontinued operations		



	Basic earnings (loss) per share from discontinued operations	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-
ii	Earnings per equity share	-0.24	0.13
	Basic earnings (loss) per share from continuing and discontinued operations	-0.24	0.13
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.24	0.13
25	Debt equity ratio		
26	Debt service coverage ratio		
27	Interest service coverage ratio		
28	Disclosure of notes on financial results		

G. Chandrasekaran



Statement of Asset and Liabilities		
Particulars	Year ended (dd-mm-yyyy)	
Date of start of reporting period	01.04.2023	
Date of end of reporting period	31.03.2024	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
	Amount in Lakhs	
	Assets	
1	Non-current assets	
	Property, plant and equipment	88.33
	Capital work-in-progress	-
	Investment property	-
	Goodwill	-
	Other Intangible assets	-
	Intangible assets under development	-
	Biological assets other than bearer plants	-
	Investments accounted for using equity method	-
	Non-current financial assets	-
	Non-current investments	-
	Trade receivables, non-current	-
	Loans, non-current	390.22
	Other non-current financial assets	-
	Total non-current financial assets	390.22
	Deferred tax assets (net)	0.52
	Other non-current assets	-
	Total non-current assets	479.07
2	Current assets	
	Inventories	-
	Current financial asset	-
	Current investments	-
	Trade receivables, current	1,701.27
	Cash and cash equivalents	1,632.03
	Bank balance other than cash and cash equivalents	-
	Loans, current	-
	Other current financial assets	111.47
	Total current financial assets	3,444.77
	Current tax assets (net)	-
	Other current assets	-
	Total current assets	3,444.77
3	Non-current assets classified as held for sale	
	Regulatory deferral account debit balances and related deferred tax Assets	-
4	Total assets	
		3,923.84
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	share capital	2,046.65
	Other equity	1,852.26
	Total equity attributable to owners of parent	3,898.91
	Non controlling Interest	-
	Total equity	3,898.91
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	-
	Other non-current financial liabilities	-
	Total non-current financial liabilities	0.00
	Provisions, non-current	-
	Deferred tax liabilities (net)	-
	Deferred government grants, Non-current	-
	Other non-current liabilities	-
	Total non-current liabilities	0.00
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.00
	Trade payables, current	-
	Other current financial liabilities	10.30
	Total current financial liabilities	10.30
	Other current liabilities	5.23
	Provisions, current	9.41
	Current tax liabilities (Net)	-
	Deferred government grants, Current	-
	Total current liabilities	24.93
3	Liabilities directly associated with assets in disposal group classified as held for sale	
	Regulatory deferral account credit balances and related deferred tax liability	-
4	Total liabilities	
		24.93
	Total equity and liabilities	3,923.84
	Disclosure of notes on assets and liabilities	

G. Subrahmanian



Statement of Standalone Audited Results for the Quarter Ended 31.03.2024						
Particulars	Rs. in Lakhs			Rs. in Lakhs		Rs. in Lakhs
	Quarter Ended			Year Ended		Year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2023
	Audited	Audited	Audited	Audited	Audited	Audited
Income from Operations						
(a) Revenue from Operations	116.55	2,737.37	2,510.00	4,067.12	6,890.48	6,890.48
(b) Other Income	0.07	24.23	2.91	33.08	15.76	15.36
Total Revenue	116.62	2,761.60	2,512.91	4,100.19	6,906.24	6,905.84
Expenses						
(a) Cost Of Materials Consumed	115.26	2,670.81	2,599.78	3,958.63	6,650.02	6,650.02
(b) Purchase of Stock in trade	-	-	-	-	-	-
(c) Change of Inventories of Finished Goods & WIP & Stock in trade	-	-	-	-	-	-
(d) Employees Benefit Expenses	5.95	2.25	2.31	12.19	10.58	10.58
(e) Finance Costs	0.00	0.00	0.01	0.01	0.01	0.01
(f) Depreciation and amortization expense	1.45	1.70	1.94	6.55	7.76	7.76
(g) Other Expenditure	67.10	15.25	30.88	92.11	208.29	208.29
TOTAL EXPENSES	188.86	2,690.01	2,634.92	4,069.68	6,876.66	6,876.66
Profit / (Loss) before Exceptional and Extra ordinary items and tax (1-7)	-72.24	71.59	-121.91	30.51	29.07	29.07
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Extraordinary items and tax (3-4)	-	-	-	-	-	-
6 Extraordinary items	-	-	-	-	-	-
7 Profit / (Loss) before taxes (5-6)	-72.24	71.59	-121.91	30.51	29.07	29.07
Tax Expense						
Current Tax	-23.34	18.96	-31.70	4.08	7.97	7.97
Deferred Tax	0.00	-0.06	2.12	-0.19	-0.37	-0.37
Profit / (Loss) for the period from Continuing Operations (7-8)	-48.91	52.70	-92.33	26.62	21.47	21.47
9 Other Comprehensive Income (Net of deferred tax)	-	-	-	-	-	-
(a) Item that will not be reclassified to Profit & loss	-	-	-	-	-	-
(b) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-	-
(c) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(d) Income tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	-
Total comprehensive income for the period (IX+X) (Comprising of Profit/(loss) and other comprehensive income (9+10))	-48.91	52.70	-92.33	26.62	21.47	21.47
11 Paid up Equity share capital (Face value of Rs.10 each)	204.67	204.67	204.67	204.67	204.67	204.67
12 Earning Per share EPS- in Rs.						
(i) Basic and Diluted EPS before Extraordinary items -in Rs.	-0.24	0.26	-0.45	0.13	0.10	0.10
(ii) Basic and Diluted EPS after Extraordinary items -in Rs.	-0.24	0.26	-0.45	0.13	0.10	0.10

Statement of Standalone Audited Results for the Quarter ended 31.03.2024

Note :

- Profit/ Loss from discounting Operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 30th May, 2024. Further in accordance with the requirement of Regulation 33 of the SEBI (Listed Obligation and Disclosure Requirement) Regulations, 2015, the statutory auditors have carried out Limited Review Report has been approved by the Board of the Director of the company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 IND AS Prescribed under section 133 of the companies act, 2013 read with the companies (Indian accounting Standards) Rules, 2015 as amended by the companies (Indian standards)(amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and terms of regulation 33 of SEBI listing Obligations and Disclosure.
- The Company has adopted IND AS for the first time from 1st April, 2017 with transition date 1st April, 2016 Reconciliation of net profit as per IND AS 101 First time adoption of IND AS are given
- The Company altered its Objects Clause in Memorandum of Association to deal in the trading of Commodities
- The company is in the process of Issuing Preference Shares and has received money towards advance for allotment of preference shares

A. Reconciliation of Net Profit after Tax as Previously reported under Indian GAAP and IND AS for the quarter ended 31st March, 2023 is as under :

Particulars	Quarter Ended on 31.03.2024	For the Year ended as on 31.03.2024	Previous year ended as on 31.03.2023
Net Profit as per Previous GAAP	-72.24	26.62	21.47
Less / Add :Adjustments	-	-	-
Net Profit for the period under Ind AS	-72.24	26.62	21.47
Other comprehensive income net of Tax	-	-	-
Total Comprehensive Income as per Ind AS	-72.24	26.62	21.47

B. Reconciliation of Equity as previously reported under Indian GAAP and Ind AS :

Particulars	(Rs in Lacs)	
	Previous Year ended on 31.03.2023	
Equity as reported under Indian GAAP	204.67	
Less/Add :Adjustments	-	
Equity as reported under Indian AS	204.67	

- As per the definition of Reportable segment in accordance with Accounting Standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has only one reporting segment i.e. Interest Income from finance. Hence, Separate disclosure for segment reporting is not applicable to this company.
- To Facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and behalf of the Board of Directors
 TELESYS INFO-INFRA (I) LIMITED

Chandran Ganesan

Chandran Ganesan
 Director

Place : Chennai
 Date : 30.05.2024



Independent Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
GROARC INDUSTRIES INDIA LIMITED

We have audited the accompanying Standalone Ind AS Financial Results of GROARC INDUSTRIES INDIA LIMITED (the Company") for the Quarter and year ended March 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended March 31, 2024.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Ind AS Financial Results:

These statements have been prepared on the basis of the Standalone Ind AS Financial Results The Company's Board of Directors are responsible for the preparation of these Standalone Ind AS financial statements that give a true and fair view of the Net Profit and Other Comprehensive Income and other financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process:

Auditor's Responsibility for the Audit of the Standalone Ind AS Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has
- Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

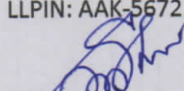
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The audited standalone financial statements include the results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3 quarter of the current financial year which were subject to limited review by us.

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN: AAK-5672


S Mohan Raajan
Partner
M.No.206393



Place: Chennai
Date: 30-05-2024

UDIN: 24206393BKATKE8041

GROARC INDUSTRIES INDIA LIMITED

(Formerly known as Telesys Info - Infra (I) limited)

CIN : L70200TN1992PLC023621

GSTIN : 33AABCT1582G2ZJ

30th May 2024

To,
The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

BSE CODE: 532315

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., Venkat & Rangaa , LLP (FRN: 0004597S), Chartered Accountants, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024 with an unmodified opinion.

Kindly take the same on your record.

THANKING YOU,

For GROARC INDUSTRIES INDIA LIMITED,
(Formerly known as Telesys Info-Infra (I) Limited)



CHANDRAN GANESAN
Whole Time Director
(DIN: 08166461)

