



India Cements

SH/SE/

21.01.2025

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code: 530005

Scrip Code: INDIACEM

Dear Sirs,

Sub.: Press release on unaudited financial results for the quarter and nine months ended 31.12.2024

In continuation to our letter dated 21.01.2025, forwarding a copy of the unaudited financial results for the quarter and nine months ended 31.12.2024, we enclose a copy of the 'Press Release' issued today in this regard.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

COMPANY SECRETARY

Encl.: As above



The India Cements Limited
(A subsidiary of UltraTech Cement Limited)

Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002
T: +91 44 2852 1526 / 2857 2100 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931

PRESS RELEASE**Financial Results Q3FY25**

(Rs. in crores)

Particulars	Consolidated		Standalone	
	Q3FY25	Q3FY24	Q3FY25	Q3FY24
Net Sales	940.81	1,144.46	903.16	1,081.88
PBIDT	(143.73)	78.15	(177.79)	65.89
PAT	196.22	0.67	(428.84)	(16.51)

The India Cements Limited, a subsidiary of UltraTech Cement Limited (An Aditya Birla Group company) today announced its financial results for the quarter ended 31st December, 2024.

FINANCIALS

Consolidated Net Sales for Q3 FY25 was Rs. 940.81 crores vis-à-vis Rs. 1,144.46 crores over the corresponding period of the previous year. Profit before interest, depreciation, and tax for Q3 FY25 was Rs. (143.73) crores compared to Rs. 78.15 crores. Profit after tax was Rs.196.22 crores compared to Rs. 0.67 crores. The Company's net debt has dropped sharply to Rs 886 crores.

OPERATIONS

The company achieved a cement capacity utilisation of 57% during the quarter. Domestic sales volume grew 5% YoY on a consolidated basis.

CHANGE OF CONTROL:

On 24th December, 2024, UltraTech acquired 32.72% of the equity share capital of the Company, in accordance with Regulation 22(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. UltraTech's aggregate shareholding in the Company has increased to 55.49%. Accordingly, the Company has become a subsidiary of UltraTech.



The India Cements Limited

(A subsidiary of UltraTech Cement Limited)

Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002

T: +91 44 2852 1526 / 2857 2100 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931

India Cements

OUTLOOK:

The Company and its shareholders will benefit from synergy with its holding company with the introduction of new systems and processes, economies of scale, cost optimization and a wider distribution network. The credit rating of the Company is already enhanced to AAA and will help to bring overall cost rationalization. India Cements is poised to grow stronger with increase in its sales, optimization of costs and efficient operations. With the increasing government spending on infrastructure and the improvement in demand in housing markets, the Company is well-positioned to strengthen its presence in its core markets and contribute to the overall growth aspirations of the Country.



The India Cements Limited

(A subsidiary of UltraTech Cement Limited)

Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002

T: +91 44 2852 1526 / 2857 2100 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931