



## ROYAL ORCHID HOTELS LTD.,

Regd. Office :  
1, Golf Avenue, Adjoining KGA Golf Course,  
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.  
T +91 80 41783000, F : +91 80 252 03366  
www.royalorchidhotels.com  
CIN : L55101KA1986PLC007392  
email : investors@royalorchidhotels.com

**Date: September 14, 2024**

To,  
The Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 532699**

To,  
The Manager,  
Department of Corporate Services,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Scrip Symbol: ROHLTD**

Dear Sir/Madam,

### **Sub: Intimation of Award of Arbitration Proceedings**

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received an arbitration award pronounced on September 10, 2024 and received on September 12, 2024, from the Sole Arbitrator Shri Justice Ajit J. Gunjal, a former Judge of the High Court of Karnataka. This award pertains to the arbitration case between Royal Orchid Hotels Limited and Rock Reality Private Limited, conducted under the Arbitration and Conciliation Act, 1996.

Relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in **Annexure A**

The Company is presently reviewing the award in detail, obtaining legal advice, and may file an appeal on the aforesaid award.

You are requested to kindly take the same on record.

Thanking You.

For Royal Orchid Hotels Limited

  
**Amit Jaiswal**  
Chief Financial Officer





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## Annexure A

### Disclosure under Schedule III of Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sl. No.	Particulars	Information
a)	Name of the authority	Sole Arbitrator Shri Justice Ajit J. Gunjal
b)	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>In the case involving Royal Orchid Hotels Limited and Rock Reality Private Limited, the Hon'ble Arbitrator has issued the following award:-</p> <ol style="list-style-type: none"><li>1. The relief for specific performance was rejected (i.e. renewal of lease)</li><li>2. Royal Orchid Hotels Limited is entitled for refund of the Security Deposit from Rock Reality Private Limited amounting to Rs. 2,14,26,000/</li><li>3. Royal Orchid Hotels Limited is entitled for Damages of Rs. 25, 00,000/-, carrying interest at the rate of 12% from the date of the award.</li><li>4. The relief for a direction to Rock Reality Private Limited to carry out repairs was rejected.</li><li>5. Royal Orchid Hotels Limited is entitled to remove any fit outs and other property owned by it.</li><li>6. All the counter claims of Rock Reality Private Limited except counter claim No.2 (to provide peaceful vacant possession of the premises to Rock Reality Private Limited) was rejected. Royal Orchid Hotels Limited shall quit and deliver vacant possession of the subject property to Rock Reality Private Limited within 12 months from the date of the award. Royal Orchid Hotels Limited shall continue to pay the agreed rents of Rs.43.71/- per sq.ft and parking charges during the use and occupation of the property.</li></ol>





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		<p>7. Royal Orchid Hotels Limited is entitled for cost of this proceedings quantified at Rs.10 lakh.</p> <p>8. The stamp duty is payable as per the Karnataka Stamp Act, 1957.</p>
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Award pronounced on 10.09.2024 and received on 12.09.2024
d)	Details of the violation(s)/contravention(s) Committed or alleged to be committed.	NA
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This order will have a positive impact on the financials of the company however the company is in the process of evaluating the same.

