

**December 30, 2024**

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| National Stock Exchange of India Limited<br>The Listing Department<br>Exchange Plaza, 5 <sup>th</sup> Floor<br>Plot C 1 – G Block<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai 400 051<br>Scrip Code: SHRIRAMPPS | BSE Limited<br>Dept of Corporate Services<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai 400 001<br>Scrip Code: 543419 |
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Dear Sir/Madam,

**Sub: Divestment of investment / subsidiary (non-material)**

In furtherance to the disclosure made by us on December 19, 2024, with respect to the above captioned subject, we would like to inform you that the Company has today (i.e., December 30, 2024) signed a definitive agreement for sale/divestment of securities held in its wholly-owned, non-material subsidiary viz., SPL Shelters Private Limited .

Further, the information/disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is given as annexure.

We request you to take the above information on record.

Thanking you  
Regards

For Shriram Properties Limited

K. Ramaswamy  
Company Secretary & Compliance Officer  
ACS 28580

Enclosed: As above.

**Shriram Properties Limited**  
'Shriram House', No. 31, T Chowdaiah Road,  
Sadashivanagar, Bengaluru - 560 080

Registered office:  
Lakshmi Neela Rite Choice Centre, 1 Floor, #9,  
Bazulla Road, T. Nagar, Chennai – 600 017

**P:** +91-80-40229999 | **F:** +91-80-41236222 | **W:** www.shriramproperties.com  
**CIN No. :** L72200TN2000PLC044560; **Email:** cs.spl@shriramproperties.com



**ANNEXURE**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

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| The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year | Subsidiary's share in the Listed Company's Consolidated Revenue and Networth (based on audited financials for FY24)<br>- Turnover of Subsidiary: < 1%<br>- Net worth of Subsidiary: <1% |
| Date on which the agreement for sale has been entered into;   | December 30, 2024   |
| The expected date of completion of sale/disposal;   | Final tranche of proceeds are expected on or before January 31, 2025  |
| Consideration received from such sale/disposal  | Enterprise value of Rs. 93 Crs (including equity and outstanding debts).  |
| Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;  | Group of individual buyers, part of large healthcare and educational group in South India, who are neither connected nor belonging to promoter/promoter group.                          |
| Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";   | No  |
| Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.                                      | Not Applicable  |
| Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.  | Not a slump sale  |

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