



KEC INTERNATIONAL LTD.
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October 01, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. incorporation of a subsidiary

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in furtherance to our letter dated July 26, 2024, we wish to inform that the Company has received the Certificate of Incorporation today i.e. on October 01, 2024, for its subsidiary in the name of "**KEC ASIAN CABLES LIMITED**", under corporate identification number U27320MH2024PLC432988 ("Subsidiary").

The details/disclosures with respect to the said Subsidiary, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For KEC International Limited



Suraj Eksambekar
Company Secretary & Compliance Officer

Encl: as above

Required disclosure in respect of incorporation of a subsidiary company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>KEC Asian Cables Limited (“Cable Subsidiary”)</p> <p>Authorized capital: Rs. 10,00,00,000/- (Rupees Ten Crore only)</p> <p>Subscribed capital: Rs. 10,00,000/- (Rupees Ten Lakh only), subscribed as under -</p> <ul style="list-style-type: none"> - KEC International Limited (“Company”), along with 5 nominees: Rs. 9,50,000/- (Rupees Nine Lakh Fifty Thousand only) - KEC Power India Private Limited (Wholly owned subsidiary of the Company): Rs. 50,000/- (Rupees Fifty Thousand only). <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Cable Subsidiary is a related party of the Company.</p> <p>Save and except what is mentioned above, the promoters/promoter group/group companies are not interested in the transaction.</p>
Industry to which the entity being acquired belongs	Carry on the business of manufacturing all types of powers cables, solar cables, aluminium conductors and fibre optic cables.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Cable Subsidiary would act as a vehicle to enable the proposed Subsidiarization of Cable Business of the Company, as communicated by the Company vide its intimation dated July 26, 2024.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Not applicable

Particulars	Details
Consideration - whether cash consideration or share swap or any other form and details of the same	95% subscription to the share capital is in cash.
Cost of acquisition and/or the price at which the shares are acquired	Not applicable
Percentage of shareholding/ control acquired and/or number of shares acquired	95% directly 100% through its wholly owned subsidiary
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>KEC Asian Cables Limited, is a public company, incorporated on October 01, 2024, under the provisions of the Companies Act, 2013, under the corporate identification number U27320MH2024PLC432988, having its registered office in the State of Maharashtra. Its main object <i>inter-alia</i> is to carry out the business of manufacturing all types of powers cables, solar cables, aluminium conductors and fibre optic cables.</p> <p>Turnover: Not applicable (yet to commence business operations).</p>