

KAPIL COTEX LTD

Regd. Office: Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharashtra 431002

CIN: L17100MH1983PLC031114 Email ID: [kapilcotexlimited@yahoo.co.in](mailto:kapilcotexlimited@yahoo.co.in)

Website: [www.kapilcotex.co.in](http://www.kapilcotex.co.in)

Date: 06/09/2024

To,  
The Manager,  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Script Code: 512036**  
**Script Symbol: KAPILCO**

**Subject: Submission of Annual Report for the Financial Year 2023-24**

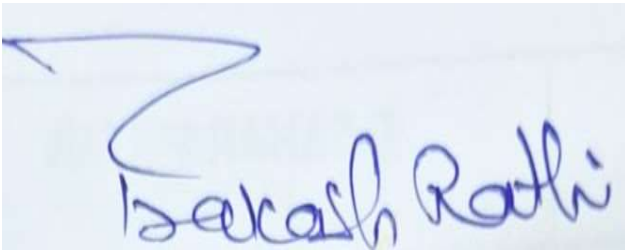
Dear Sir/Madam,

We wish to inform that pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the Annual Report for the financial year **2023-24**.

This is for your information and records.

Thanking You

For KAPIL COTEX LTD



**Prakash Chandra Rathi**

Chairperson & Chief Financial Officer  
DIN No. 01393087

**KAPIL COTEX LIMITED**

**CIN No. L17100MH1983PLC031114**

**41st ANNUAL REPORT**

**FY 2023-2024**

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**41ST ANNUAL REPORT**  
**2023-2024**

**BOARD OF DIRECTORS:**

<b>Sr. No.</b>	<b>Name of the Director</b>	<b>DIN</b>	<b>Designation</b>
1.	Mr. PRAKASHCHANDRA RATHI	01393087	Chairman & CFO
2.	Mrs. POONAM RATHI	01274428	Managing Director
3.	Mr. YOGESH CHANDAK	01274080	Director
4.	Mr. RAKESH SOMANI	02554166	Independent Non-Executive Director
5.	Mr. JAGDISH MANTRI	02632596	Independent Non-Executive Director
6.	Ms. SWATI MAHESHWARI	-	Company Secretary

**AUDITORS:**

M/s. SPD Associates  
Chartered Accountants  
5, Chaitanya Nagar, Near Gade Hospital,  
Garkheda, Aurangabad 431005

**LISTING OF EQUITY SHARES:**

**BSE Limited**

**SECRETARIAL AUDITORS:**

Mrs. Nishi Jain  
Company Secretary  
603/A, Bhavya Heights, Katrak Road, Wadala West, Mumbai 400031

**REGISTRAR & SHARE TRANSFER AGENTS**

**Satellite Corporate Services Pvt. Ltd.**

A/106-107, Dattani Plaza,  
East West Indl. Compound,  
Andheri Kurla Road, Safed Pool,  
Sakinaka, Mumbai-400072  
Telephone.:+91-22-28520461/462  
Fax: +91-22-2851 1809  
E-mail : service@satellitecorporate.com  
Tel no.28520461-62

**BANKERS:**

Federal Bank Opp Swami Narayan Mandir,  
Dadar (East),  
Mumbai

## **NOTICE**

**NOTICE** is hereby given that **41st ANNUAL GENERAL MEETING** of the members of **KAPIL COTEX LIMITED** will be held on Monday the 30<sup>th</sup> September, 2024 at 11.30 a.m. at, Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharastra 431002 to transact the following business: -

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31<sup>st</sup> March, 2024, and report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Prakash Chandra Rathi (DIN 01393087 who retires by rotation, and being eligible offers himself for re-appointment.

### **NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE FORM OF PROXY FOR THE ANNUAL GENERAL MEETING IS ENCLOSED. PROXY IN ORDER TO BE VALID MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Every member entitled to vote at the Annual General Meeting of the Company can inspect the proxies lodged at the Company at any time during the business hours of the Company during the period beginning twenty four hours before the time fixed for the commencement of the Annual General Meeting and ending on the conclusion of the meeting. However, a prior notice of not less than 3 (three) days in writing of the intentions to inspect the proxies lodged shall be required to be provided to the Company.
4. The Register of Members and Share Transfer Books of the Company will remain closed from the Sunday 22nd September, 2024 to Monday 30th September, 2024 (both days inclusive) Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their

DPs in case the shares are held by them in electronic form and to Satellite Corporate Services Private Limited in case the shares are held by them in physical form.

5. The Securities and Exchange Board of India has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Satellite Corporate Services Private Limited.

#### **PROCEDURE FOR REMOTE E-VOTING AND E-VOTING AT THE AGM:**

- I. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-voting facility (“remote e-voting”) to all its Members to cast their votes on all resolutions set out in the Notice of the AGM using electronic voting system (remote e-voting) provided by NSDL.
- II. The remote e-voting period begins on Friday, 27<sup>th</sup> September, 2024 at 9:00 A.M. (IST) and ends on Sunday, 29<sup>th</sup> September, 2024 at 5:00 p.m. (IST). During this period, Members holding shares either in physical form or in dematerialised form as on cut-off date i.e. Monday, 23<sup>rd</sup> September, 2024, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter and remote e-voting shall not be allowed beyond said date and time.
- III. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on cut-off date i.e. Monday, 23<sup>rd</sup> September, 2024. Any person, who is a Member of the Company as on the cut-off date i.e. Monday, 23<sup>rd</sup> September, 2024 is eligible to cast their vote through “remote e-voting” or “e-voting during the AGM” on all the resolutions set forth in the Notice of AGM.
- IV. The detailed procedure for remote e-voting / e-voting is provided in the Notice of the AGM.

## **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:


### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-</li></ol>

	<p>Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your UserID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e- Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> 
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to</li> </ol>



	<p>access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000</p>

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
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**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.  
How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you

retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

#### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [nishijain250392@gmail.com](mailto:nishijain250392@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the downloadsection of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mrs. Sarita Mote at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [kapilcotexlimited@yahoo.co.in](mailto:kapilcotexlimited@yahoo.co.in)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [kapilcotexlimited@yahoo.co.in](mailto:kapilcotexlimited@yahoo.co.in) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

- V. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- VII. *Nishi Jain*, Practicing Company Secretaries, (Membership No. 44254) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- VIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- IX. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any,

to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

- X. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Kapil Cotex Limited and on the website of BSE immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**Registered Office**  
**Gut no.5,Gavrai Tanda,**  
Pattahan Road ,Chh.Sambhaji Nagar,  
Maharashtra 431002

**Date: 02/09/2024**

**BY ORDER OF THE BOARD**

SD/- Prakash Rathi

**Director**  
**Din: 01393087**

**DIRECTORS' REPORT**  
**2023-2024**

To,  
The Members,  
**KAPIL COTEX LIMITED.**

The Directors have pleasure in submitting their 41<sup>ST</sup> ANNUAL REPORT along with the Audited Balance Sheet and Profit & Loss Account for the year ended 31<sup>st</sup> March, 2024.

**FINANCIAL RESULTS**

	<b>Current Year ended 31.03.2024 (Rs. )</b>	<b>Previous Year ended 31.03.2023 (Rs. )</b>
<b><u>Income</u></b>		
Revenue from operations	-	0
Other Income	20023210	5,41,530
<b>Total Revenue</b>	<b>20023210</b>	<b>5,41,530</b>
Less: Total Expenses (Excluding Depreciation)	1273408	6,15,286
<b>Profit Before Depreciation &amp; Taxation</b>	<b>18749802</b>	<b>-88882</b>
# (-) Depreciation	-7651	15127
<b>Profit Before Taxation</b>	<b>18742151</b>	<b>-73755</b>
(-) Provision for Taxation	<b>3393714</b>	<b>0</b>
(i) Current Tax		
(ii) Deferred Tax	<b>(2922)</b>	<b>(1347)</b>
<b>Profit for the year</b>	<b>15353160</b>	<b>(72408)</b>

**OPERATIONAL REVIEW:**

Total revenues for the year ended 31<sup>st</sup> March, 2024 is Rs. 20023210/-, as against Rs. . 5,41,530/- in the previous year. The net profit/(Loss) of the Company for the year under Review was placed is **15353160** as against (72,408) in the previous year..

**DIVIDEND**

The Board of Directors the directors are not recommending any dividend.

**SHARE CAPITAL**

The paid-up equity capital as on March 31, 2024 was Rs.1,91,50,000/-. During the year under review, the Company has allotted 875000 equity shares @ 76.30 (inc of premium of Rs.66.30/-) per equity share of Rs.10/- to promoters and other investors on preferential basis .

**CHANGES IN THE NATURE OF BUSINESS**

There is no change in the nature of business of the Company during the year.

## **MATERIAL CHANGES AND COMMITMENTS**

There have not been any material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company as on March 31, 2024 and the date of this report i.e. May 28, 2024.

## **GENERAL**

During the financial year 2023-24, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 and rules made there under.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

The Company has in place policy as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year, company has no women employees during the year.

## **DIRECTOR & KMP**

The appointment and remuneration of Directors are governed by the Policy devised by the Nomination and Remuneration Committee ("N&RC") of your Company. The details of Nomination and Remuneration Policy is mentioned in the Report on Corporate Governance which forms part of this Section of this Integrated Directors Report.

Mr. PRAKASHCHANDRA RATHI (DIN No. 01393087) retires by rotation and, being eligible, offers himself for re-appointment. The Directors recommend Mr. PRAKASHCHANDRA RATHI (Din No. 01393087) for re-appointment.:

## **DECLARATION OF INDEPENDENT DIRECTORS**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

The terms and conditions of appointment of Independent Directors are in accordance with the Listing Regulations and also as per the provisions of the Companies Act, 2013 ("Act") read with Schedule IV to the Act.

The Company has received annual declaration from all the Independent Directors that they meet the criteria of independence as prescribed u/s 149(7) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure) Regulations, 2015 and there has been no change in the circumstances which may affect their status as Independent Director during the year.

Your Company has also received confirmation that Independent Directors are not aware of any circumstance or situation, which exist or may be reasonably anticipated,



that could impair or impact his ability to discharge their duties with an objective independent judgment and without any external influence and that he is independent of the management. They have also complied with the Code for Independent Directors prescribed in Schedule IV to the Act and Code of Conduct for directors and senior management personnel formulated by the company.

All the Members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct as on 31 March, 2024 and a declaration to that effect, signed by the chairman, is attached and forms part of this Report.

### **Board Evaluation:**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit.

### **DIRECTOR'S RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

### **SUBSIDIARY COMPANIES:**

The Company does not have any subsidiary as on 31.03.2024 but however subsequently the Company acquired 72.51% equity shares of M/s. Sky biotech life science private limited @ 14.55/- per share from existing promoters and the deal to be concluded in the 2<sup>nd</sup> quarter of current fiscal.

## **MEETINGS**

Minimum four prescheduled Board meetings are held every year. Additional meetings are held to address specific needs of the Company. In case of any exigency/ emergency, resolutions are passed by circulation. During the Financial Year 2023-24 the Board of Directors met Seven times. The maximum gap between any two meetings was less than one hundred and twenty days, as stipulated under Regulation 17 of the Listing Regulations and Secretarial Standards.

Sr Date of Meeting

1. 29/05/2023
2. 14/08/2023
3. 23/10/2023
4. 14/11/2023
5. 28/12/2023
6. 14/02/2024
7. 28/02/2024

## **RELATED PARTY TRANSACTIONS:**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.:

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

The detail of the investments made by company is given in the notes to the financial statements.

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board & to the Chairman & Managing Director.

The Accounts Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies.

Based on the report of internal audit function, corrective action is taken and thereby strengthen the controls. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

## **NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee has been constituted as per the section 178(1) of the Companies Act, 2013..

## **REMUNERATION POLICY**

### **Remuneration to Executive Directors:**

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

### **Remuneration to Non- Executive Directors:**

The Company does not pay any amount inc sitting fees for attending Board meetings.

## **AUDIT COMMITTEE**

The Company's Audit Committee has been constituted as per section 177 of the Companies Act, 2013. Four meetings of the Audit Committee were held during the financial year 2023-24.

## **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The Company's Stakeholders Relationship Committee has been constituted as per section 177 of the Companies Act, 2013, Three meeting of the Stakeholder Relationship Committee held During the year

## **VIGIL MECHANISM/ WHISTLE BLOWER POLICY:**

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any.

The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

A high-level Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee and the Board.

## **BUSINESS RISK MANAGEMENT:**

Pursuant to section 134 (3) (n) of the Companies Act, 2013 the company has constituted a business risk management committee. The details of the committee and its terms of

reference are set out in the corporate governance report forming part of the Boards report.

At present the company has not identified any element of risk which may threaten the existence of the company.

#### **AUDITORS & REPORT thereon**

The Auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended March 31, 2023. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

In accordance with Sec 139 of the Companies Act, 2013, shareholders of the Company have appointed M/s. SPD & Associates, Chartered Accountants (ICAI Firm Registration No. 154533W), as Statutory Auditors of Company for a period of 5 years to hold office until the conclusion of the 44th Annual General Meeting of the Company in calendar year 2027.

#### **INTERNAL AUDITOR**

As per section 138 of the Companies Act, 2013, the Company has appointed M/s. Vijay Garg & Co., Firm Regn No: 141111W was appointed as Internal Auditor upto 31.10.2024.

#### **REGISTERED OFFICE:**

The Company shifted its registered office to the present location i.e. Gut no.5,Gavrai Tanda,Pattahan Road, Chh. Sambhaji Nagar, Maharashtra 431002 vide shareholders' approval obtained in the EGM held on 21.11.2023

#### **COST AUDITORS**

As per Section 148 read with Companies (Audit & Auditors) Rules, applicable to cost auditors, the Company was not liable to appoint Cost auditors for the financial year 2023-24.

#### **SECRETARIAL AUDIT:**

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s Nishi Jain a Company Secretary in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

A) There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

## **TRANSFER OF SHARES TO INVESTOR EDUCATION AND PROTECTION FUND**

There was no transfer.

## **ANNUAL RETURN**

In accordance with the Companies Act 2013, a copy of the Annual Return as on March 31, 2024 in the prescribed format is available on the Company's website at: [www.kapilcotex.co.in](http://www.kapilcotex.co.in)

## **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

## **CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS**

SEBI Circular No. SEBI/LAD-NRO/GN/2015-16/013 dated 02nd September 2015, we are under exempted category as the paid-up equity capital of the Company is below Rs.10 Crores and Net worth is below Rs.25 Crores as on the last day of the previous financial year (audited). i.e. 31.03.2024.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

As such there is no woman employee in the Company; an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

## **PARTICULARS OF EMPLOYEES**

Information as per Section read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not applicable.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Considering the nature of activities of the company, the Information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company. However, the Company is making all efforts to conserve the same and the Company's technology being indigenous, the question of absorption by the Company does not arise. Also, no foreign exchange was earned or spent.

#### **DETAILS OF FRAUDS REPORTED BY AUDITORS:**

During the year under review, there were no frauds reported by Statutory Auditors under provision of section 143(12) of the Companies Act, 2013 and rules there under.

#### **COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company confirms compliance with the applicable requirements of Secretarial Standards 1 and 2.

#### **ACKNOWLEDGEMENTS:**

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

**Place: Mumbai**  
**DATED: 30/05/2024**

**By Order of the Board**

**(Prakash Rathi)      (Poonam Rathi)**  
**DIN no. 01393087    DIN no. 01274428**  
**(CFO, DIRECTOR)    (MANAGING DIRECTOR)**

## SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31 MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The members  
Kapil Cotex Limited  
Gut no5,Gavrai Tanda,Paitthan Road,  
Chh•Sambhajinagar ,Maharashtra 431002

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Kapil Cotex Limited (CIN: L17100MH1983PLC031114) (herein after referred as "the Company") for financial year 2022-23. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

I conducted the secretarial audit by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., and some of them received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to me are the true and correct.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined, the Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the Company and produced before us for the financial year ended 31<sup>st</sup> March, 2024, as per the provisions of:

- (i) The Companies Act, 2013 ("**the Act**") and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- (iii) The Depositories Act, 1996 and the regulations and Bye-laws framed there under;

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI ACT') during the Audit Period.
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28 October 2014; (Not applicable to the Company during the Audit Period)
  - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the Audit Period)
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period)
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
  - (i) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- (vi) I, relied on the representation made by the Company and its Officers in respect of systems and mechanism formed / followed by the Company for the compliance of the following laws applicable specifically to the Company:-
- a) The Income Tax Act, 1961;



h) The Central Goods And Services Tax Act, 2017

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards 1 and 2 as issued and revised by The Institute of Company Secretaries of India from time to time.
- ii. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and made effective from time to time.

Based on the aforesaid information provided by the Company, I report that during the financial year under report, the Company has complied with the provisions of the above-mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

**I further report that -**

The Board of Directors of the Company is duly constituted with proper combination of Executive and Non-Executive Directors with adequate mix of Independent Director's. The changes in the composition of the Board of Directors that took place during the Audit Period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors about scheduled Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance; and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

**I further report that** there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Date 29/07/2024

Place: Mumbai

ICSI UDIN: A044254F001122518

Nishi Jain

NISHI

JAYANTILAL JAIN

SD/-

Practicing Company Secretary

Proprietor

CP No. 24734

Digitally signed by Nishi  
JAYANTILAL JAIN  
DN: cn=NISHI JAYANTILAL JAIN,  
o=ICSI

This report is to be read with our letter of even date which is annexed as **Annexure 'A'** and forms an integral part of this report.

To,  
The members  
Kapil Cotex Limited  
Gut no5,Gavrai Tanda,Paitthan Road,  
Chh-Sambhajinagar ,Maharashtra 431002

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the secretarial record. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules regulations and happening of events etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which management has conducted the affairs of the company.

Date:29/07/2024  
Place: Mumbai

ICSI UDIN: A044254F001122518

Nishi Jain  
NISHI  
SD/- JAYANTILAL JAIN  
Practicing Company Secretary  
Proprietor  
CP No.: 24734

Digitally signed by Nishi  
JAYANTILAL JAIN  
Date: 2024.08.03 18:00:09  
+05'30'



# SPD & ASSOCIATES

## CHARTERED ACCOUNTANTS

Head Office : 6 B, Matoshree, Ground Floor, Jay Bhawani Sahakari Gruhnirman Sanstha, Near Swami Samarth Kendra, Garkheda, Chhatrapati Sambhajinagar - 431009

Ph.: 0240-2322424 Mobile: 9881856224, 7588027709, Email: spdassociates2020@gmail.com Web.: www.spdassociates.in

**Shrirampur Branch** :- Somani Niwas, At Post. Belapur (Bk), Tq. Shrirampur, Dist. Ahmednagar - 413715 (MS)

**Mumbai Branch** :- Opp. Akashwani Kendra, Next to Green Village Resort, Marve Road, Malad (W), Mumbai - 400095 (MS)

Ref. No.

Date:- 30/05/2024

### INDEPENDENT AUDITOR'S REPORT

To the Members of KAPIL COTEX LIMITED,

Report on the Audit of the standalone Ind AS Financial Statements

#### Opinion

We have audited the accompanying standalone Ind AS financial statements of Kapil Cotex Limited ("the Company"), which comprise the Balance Sheet as at March 31 2024, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

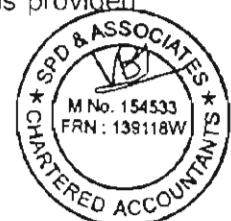
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit/loss including other comprehensive income its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.



We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

We have determined that there are no key audit matters to communicate in our report.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone Ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the standalone Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material



misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are



based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

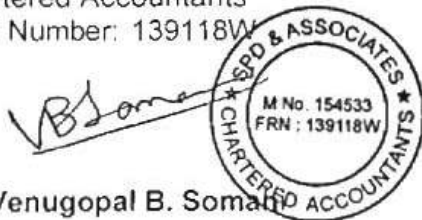


- (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone Ind AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- (g) The managerial remuneration for the year ended March 31, 2024 has not been provided for the year by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For SPD AND ASSOCIATES**

Chartered Accountants

FRN Number: 139118W



**CA Venugopal B. Somani**

Partner

M. No. 154533

Place of Signature: Mumbai

Date: 30<sup>th</sup> May, 2024

**UDIN: 24154533BKBOFH2506**



## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of KAPIL COTEX LIMITED for the year ended 31<sup>st</sup> March, 2024.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1.
  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
  - (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
  - (c) The title deeds of Immovable properties are held in the name of the company.
2. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stock by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loans secured or unsecured to companies, firms, Limited Liability firms or others parties covered in the register maintained under section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
6. Maintenance of cost records as been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company.
7.
  - (a) The company is regular in depositing undisputed statutory dues (whichever applicable) including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
  - (b) Dues of income tax or GST or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. There were no instances of undisclosed or surrendered transactions during this Financial Year.
9. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
10.
  - (a) The company has not raised any money by way of further public offer (including debt instruments) during the current financial year.
  - (b) During the year, the company has made preferential allotment of 8.75.000 equity shares on 28/12/2023 under audit.

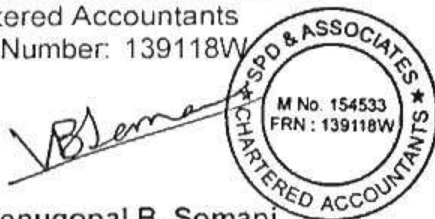




11. Neither company has done any fraud nor by its officers or employees so nothing be disclosed separately
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The Company has appointed Internal Auditor as per Sec. 138 of Companies Act, 2013.
15. Provisions of Section 192 of Companies Act 2013 have been complied.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934
18. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
19. The Company has generated Profit (Profit before tax) of Rs. 1.87.49,801/- in Financial year 2023-24.
20. There haven't been any resignation of statutory auditor during the year due to completion of Audit term of 5 years
21. On the basis of Financial Ratios, Ageing and expected dates of realization of Financial assets and payment to financial liabilities, other information accompanying financial statements, Company will be able to pay off its financial liabilities.
22. Company is not liable to undertake CSR Activities as per sec 135 of companies act, 2013.

**For SPD AND ASSOCIATES**

Chartered Accountants  
FRN Number: 139118W



**CA Venugopal B. Somani**  
Partner  
M. No. 154533  
Place of Signature: Mumbai  
Date: 30<sup>th</sup> May, 2024  
UDIN: 24154533BKBOFH2506



## **ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT**

### **REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING** **Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section** **143 of the Companies Act, 2013 ("The Act")**

We have audited the Internal Financial Controls over financial reporting of Kapil Cotex Limited of March 31, 2024 in conjunction with our audit of the financial statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion of the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (The 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For SPD AND ASSOCIATES**

Chartered Accountants

FRN Number: 139118W

**CA Venugopal B. Somani**

Partner

M. No. 154533

Place of Signature: Mumbai

Date: 30<sup>th</sup> May, 2024

**UDIN: 24154533BKBOFH2506**

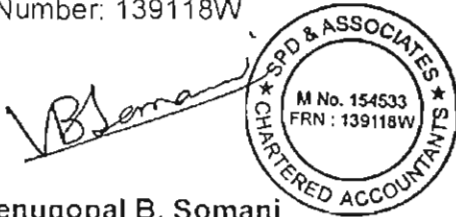
**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SPD AND ASSOCIATES**

Chartered Accountants

FRN Number: 139118W



**CA Venugopal B. Somani**

Partner

M. No. 154533

Place of Signature: Mumbai

Date: 30<sup>th</sup> May, 2024

**UDIN: 24154533BKBOFH2506**

# KAPIL COTEX LIMITED

Gut No.5, Geverai Tanda, Paithan Road, Chhatrapati Sambhaji Nagar, Maharashtra-431 002

CIN No. L17100MH1983PLC031114

BALANCE SHEET AS AT 31st MARCH, 2024

Figures in '000

Particulars	Note No.	Figures as at the end of 31.03.2024	Figures as at the end of 31.03.2023
<b>I. ASSETS</b>			
<b>(1) Non Current Assets</b>			
(a) Property, Plant and Equipment	7	47.57	55.22
(b) Capital Work In Progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets			
(f) Intangible Assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	8	29,254.11	40,355.55
(ii) Trade Receivables			
(iii) Loans			
(iv) Others (to be specified)			
(i) Deferred Tax assets (net)			
(j) Other Non-Current Assets			
<b>(2) Current Assets</b>			
(a) Inventories			
(b) Financial Assets			
(i) Investments	9	0.25	-
(ii) Trade Receivables	10	84,328.97	174.84
(iii) Cash and cash equivalents			
(iv) Bank Balances other than (iii) above			
(v) Loans	11	-	-
(vi) Others (to be specified)			
(c) Current Assets (Net)			
(d) Other Current Assets	12	1,630.12	32.08
<b>Total Assets</b>		<b>1,15,261.01</b>	<b>40,617.69</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	2	19,150.00	10,400.00
(b) Other equity	3	89,170.76	24,495.63
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities			
(b) Provisions			
(c) Deferred tax liabilities (Net)	4	2,874.58	5,649.94
(d) Other non-current liabilities			
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables			
(iii) Other financial liabilities			
(b) Other current liabilities	5	231.57	72.12
(c) Short-term provisions	6	3,834.09	-
(d) Liabilities for current tax (net)			
<b>Total Equity &amp; Liabilities</b>		<b>1,15,261.01</b>	<b>40,617.69</b>

Significant Accounting Policies & Notes to Accounts 1 to 12

Notes referred above attached there to form an integral part of Balance Sheet

As per our Report of even date.

FOR SPD & ASSOCIATES

CHARTERED ACCOUNTANTS

(REG NO. 139118W)

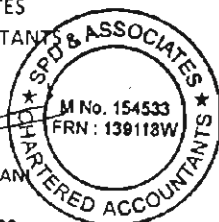
CA VENUGOPAL B. SOMAN  
PARTNER

Membership No. : 154533

PLACE : MUMBAI

DATE: 30th May, 2024

UDIN: 24154533BKBOFH2506



FOR KAPIL COTEX LIMITED

(Prakash Rathi)  
(CFO, DIRECTOR)  
DIN no. 01393087

(Poonam Rathi)  
(MANAGING DIRECTOR)  
DIN no. 01274428

# KAPIL COTEX LIMITED

Gut No.5, Geverai Tanda, Paithan Road, Chhatrapati Sambhaji Nagar, Maharashtra-431 002

CIN No. L17100MH1983PLC031114

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2024

Figures in `000

Sr. No	Particulars	Note No.	Figures as at the end of 31.03.2024	Figures as at the end of 31.03.2023
I	Revenue from operations	13	-	-
	Other Income	14	20,023.21	541.53
	<b>Total Revenue (I)</b>		<b>20,023.21</b>	<b>541.53</b>
II	<b>Expenses:</b>			
	Employee Benefit Expense	15	144.00	116.00
	Depreciation and Amortization Expense	16	7.65	15.13
	Other Expenses	17	1,121.76	484.16
	<b>Total Expenses (II)</b>		<b>1,273.41</b>	<b>615.29</b>
III	Profit before tax	(I-II)	18,749.80	73.76
V	<b>Tax expense:</b>			
	(1) Current tax		3,393.71	-
	(2) Deferred tax		2.92	1.35
	(3) Income tax paid of Earlier Years (W/off)		-	-
	<b>Profit for the Year</b>	(IV)	<b>15,353.16</b>	<b>72.41</b>
	<b>Other Comprehensive Income</b>			
	(i) Items that will not be reclassified to Profit or Loss		11,101.45	3,126.70
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		2,775.36	781.68
	(iii) Items that will be reclassified to Profit or Loss		-	-
	(iv) Income tax relating to items that will be reclassified to Profit or Loss		-	-
	<b>Total Other Comprehensive Income for the Year (Net of Tax)</b>	(V)	<b>8,326.08</b>	<b>2,345.03</b>
VI	<b>Total Comprehensive Income for the Year</b>	(IV- V)	<b>7,027.08</b>	<b>2,417.43</b>
VII	Earning per equity share			
	(1) Basic		3.67	2.32
	(2) Diluted		3.67	2.32

Notes referred to above form an integral part of Statement of Profit & Loss Account

13-17

As per our Report of even date.

FOR SPD & ASSOCIATES

CHARTERED ACCOUNTANTS  
(REG NO. 139118W)

FOR KAPIL COTEX LIMITED

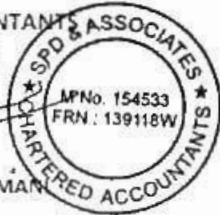
CA VENUGOPAL B. SOMAN  
PARTNER

Membership No. : 154533

PLACE : MUMBAI

DATE : 30th May, 2024

UDIN: 24154533BKBOFH2506



(Prakash Rathi)  
(CFO DIRECTOR)  
DIN no. 01274428

(Poonam Rathi)  
(MANAGING DIRECTOR)

# KAPIL COTEX LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2024

### A. Equity Share Capital

Figures in `000

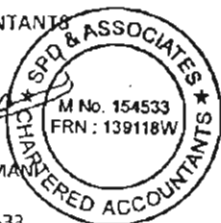
Balance at the beginning of the reporting period i.e 1st April, 2023	Changes in equity share capital during the year 2022-23	Balance at the end of the reporting period i.e 31st March, 2023	Changes in equity share capital during the year 2023-24	Balance at the end of the reporting period i.e 31st March, 2024
10,400.00	-	10,400.00	8,750.00	19,150.00

### B. Other Equity

	Balance at the beginning of the reporting period i.e 1st April, 2022	Total Comprehensive Income for the Year	Transfer to/(from) Retained Earnings	Changes for revaluation in cost of Non Current Investments	Balance at the end of the reporting period i.e 31st March, 2023
<b>AS AT 31st MARCH, 2023</b>					
Share Application Money Pending Allotment	-	-	-	-	-
<b>Reserves and Surplus</b>					
Capital Reserve	-	-	-	-	-
Securities Premium Reserve	5,540.86	-	-	-	5,540.86
General Reserve	-	-	-	-	-
Retained Earnings	571.27	-	72.41	1.35	497.51
Other Comprehensive Income	20,683.25	2,345.03	-	119.03	18,457.25
<b>TOTAL</b>	<b>2,67,95,376</b>	<b>2,345</b>	<b>72.41</b>	<b>117.69</b>	<b>24,495.63</b>

	Balance at the beginning of the reporting period i.e 1st April, 2023	Total Comprehensive Income for the Year	Transfer to/(from) Retained Earnings	Changes for revaluation in cost of Non Current Investments	Balance at the end of the reporting period i.e 31st March, 2024
<b>AS AT 31st MARCH, 2024</b>					
Share Application Money Pending Allotment	-	-	-	-	-
<b>Reserves and Surplus</b>					
Capital Reserve	-	-	-	-	-
Securities Premium Reserve	5,540.86	-	52,500.00	-	58,040.86
General Reserve	-	-	-	-	-
Retained Earnings	497.51	-	15,353.16	-	15,850.67
Other Comprehensive Income	18,457.25	8,326.08	-	5,148.06	15,279.23
<b>TOTAL</b>	<b>24,495.62</b>	<b>8,326</b>	<b>67,853.16</b>	<b>5,148.06</b>	<b>89,170.76</b>

FOR SPD & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(REG NO. 139118W)



CA VENUGOPAL B. SOMANI  
PARTNER  
Membership No. : 154533  
PLACE : MUMBAI  
DATE: 30th May, 2024  
UDIN: 24154533BKBOFH2506

FOR KAPIL COTEX LIMITED

(Prakash Rathi)  
(CFO DIRECTOR)  
DIN no. 01393087

(Poonam Rathi)  
(MANAGING DIRECTOR)  
DIN no. 01274428

(Swali Maheshwari)  
(Company Secretary)

(Jagdish Mantri)  
( Director)  
DIN no 02632596



**KAPIL COTEX LIMITED**

**NOTE-1**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup>  
MARCH, 2024**

**1. CORPORATE INFORMATION**

Kapil Cotex limited is engaged in the business of textile & its allied products. During the concerned year, it did not get any revenue from its main objects.

It also deals in shares & Securities, where it earned capital gains & dividend income.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**(A) System of Accounting:**

- I The Financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles and the Accounting Standards issued by The Institute of Chartered Accountants of India along with the provisions of the Companies Act, 2013.
- II The Company, generally, follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Dividend Income is recognized as & when received.
- III Estimates and assumptions used in the preparation of the financial statements are based upon management evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

**(B) Provisions & Contingent Liabilities:**

A provision is recognized when there is present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect if which a reliable estimate can be made. Provisions are determined based on the best estimate of the amount required to settle the obligation at the Balance sheet date. Contingent Liabilities are not recognized in the financial statements but is disclosed.

**(C) Earnings Per Share:**

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year.

(D) **Employees Benefit:**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Profit & Loss Account of the year in which the related service is rendered. As per the revised AS-15 "Employee Benefits", it is mandatory that the company should provide liability on the basis of Actuarial Valuations. However, the company has accounted employee benefits on cash basis as & when claimed by employee & no provisions for post employment benefits have been made.

(E) **Segment Reporting:**

The Company has carried out investment activities & earned capital gains & dividend income, the same has been recognized separately in the profit & loss account. Other than this, it has earned Consultancy & brokerage income which has been shown separately in the P&L Account.

(F) **Taxation:**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

(G) **Investments:**

Investments are classified as Non-Current investments and Current investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non-current investments. Non-current investments are stated at cost and any decline other than temporary, in the value of such investments is charged to the profit and loss account. Current investments are stated at the cost price. However, provision for diminution in value is made to recognise a decline other than temporary in the value of investments.

(H) **Fixed Assets & Depreciation:**

I. All fixed assets are stated at historical cost of acquisition/construction cost less depreciation. Costs include all expenses incurred to bring the assets to its present location & Condition.

II. Pursuant to the Requirements of the Schedule II of the Companies Act, 2013 the company has revised the depreciation rates wef 1<sup>st</sup> April, 2014 as prescribed under said Act. The company has adopted the estimated useful life of the fixed assets as stipulated by the Schedule II of the Act. It has followed the Straight line Method for charging of depreciation.

(I) **Impairment:**

The Company assesses at each Balance Sheet whether there is any indication that assets may be impaired. If any such indications exist, the Company estimates the recoverable amount of the assets or the cash-generating unit and if the same is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets are reflected at the recoverable amount.

For KAPIL COTEX LIMITED

SD/-

SD/-

(DIRECTOR)

(DIRECTOR)

## KAPIL COTEX LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2024

### Note : 2 Share Capital

Sr. No	Particulars	Rs. In '000		Rs.	
		As at 31st March, 24	As at 31st March, 23	As at 31st March, 22	As at 01st April, 21
1	<b>AUTHORIZED CAPITAL</b> 20,00,000 Equity Shares of Rs. 10/- each	20,000.00	20,000.00	20,000.00	20,000.00
		20,000.00	20,000.00	20,000.00	20,000.00
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 19,15,000 Equity Shares of Rs.10 each, fully Paid up (Previous Year 10,40,000 Equity Shares of Rs.10 each, fully Paid up for cash)  See Note No.19 Attached herewith	19,150.00	10,400.00	10,400.00	10,400.00
	<b>Total</b>	<b>19,150.00</b>	<b>10,400.00</b>	<b>10,400.00</b>	<b>10,400.00</b>

### Note : 3 Other Equity

Sr. No	Particulars	As at 31st March, 24	As at 31st March, 23	As at 31st March, 22	As at 01st April, 21
1	Securities Premium reserve (Opening) Add: Additions/deletions during the Year	5,540.86 52,500.00	5,540.86 -	5,540.86 -	5,540.86 -
		58,040.86	5,540.86	5,540.86	5,540.86
2	Profit & Loss Account Opening Add: Profit/Loss for the period	497.51 15,353.16	571.27 73.76	949.73 378.46	1,430.96 481.23
		15,850.67	497.51	571.27	949.73
3	Other Comprehensive Income	15,279.23	18,457.25	20,683.25	15,265.96
	<b>Total (A+B)</b>	<b>89,170.76</b>	<b>24,495.63</b>	<b>26,224.68</b>	<b>20,807.77</b>

### Note : 4 Deferred Tax Liabilities

Sr. No	Particulars	As at 31st March, 24	As at 31st March, 23	As at 31st March, 22	As at 01st April, 21
1	<b>Provision For Deferred Tax On Current Year</b> A Opening Liability	5,649.94	6,432.96	4,738.09	1,448.93
	Depreciation as Per Companies Act 2013	7.65	15.13	23.21	24.51
	Depreciation as per I.T. Act 1961	17.11	19.49	22.62	27.28
	Difference In Current Years Depreciation	9.46	4.36	0.59	2.78
	B Difference In Current Years Depreciation @ 30.90 %	2.92	1.35	0.18	0.86
	C Deferred tax in relation to Other Comprehensive Income- Changes in FV of Inves	2,775.36	781.68	1,694.69	3,290.02
	<b>Deferred Tax Liability (net)</b>	<b>2,874.58</b>	<b>5,649.94</b>	<b>6,432.96</b>	<b>4,738.09</b>

### Note : 5 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 24	As at 31st March, 23	As at 31st March, 22	As at 01st April, 21
1	Audit Fees Payable	29.50	23.80	20.00	20.00
2	Demat charges Payable	-	-	-	-
3	Deferred Tax Payable	31.44	28.52	27.17	27.20
4	Advertising Expenses Payable	10.58	-	-	-
5	Exp Reimbursement Payable (Prakash Rao)	-	-	-	-
6	Payable to Registrar-Setellite Corporate Services	56.05	-	-	-
7	Internal Audit fees Payable	-	-	-	-
8	Office Maintenance Charges Payable	-	-	-	21.00
9	Salary Payable	104.00	20.00	36.00	24.00
10	TDS On Salary Payable	-	-	-	-
	<b>Total</b>	<b>231.57</b>	<b>72.12</b>	<b>83.17</b>	<b>92.20</b>

### Note : 6 Short Term provisions

Sr. No	Particulars	As at 31st March, 24	As at 31st March, 23	As at 31st March, 22	As at 01st April, 21
1	Provision for Current Tax	3,393.71	-	-	-
2	Payable to Directors	440.38	-	-	-
	<b>Total</b>	<b>3,834.09</b>	<b>-</b>	<b>-</b>	<b>-</b>



## KAPIL COTEX LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2024

**Note : 8 Non-Current Investments**

Sr. No	Particulars	In Rs. ₹000	In Rs. ₹000	In Rs.	In Rs.
		As at 31st March,24	As at 31st March,23	As at 31st March,22	As at 01st April,21
1	Investment in Quoted Equity Shares	25,871.59	36,973.04	40,099.74	33,320.96
2	Investment in Office premises	3,382.52	3,382.52	3,382.52	3,382.52
	<b>TOTAL</b>	<b>29,254.11</b>	<b>40,355.55</b>	<b>43,482.25</b>	<b>36,703.48</b>

**Note : 9 Trade Recievables**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23	As at 31st March,22	As at 01st April,21
		1	<u>Outstanding for more than six months</u>		
2	<u>Others</u>				
	a) Secured, Considered Good :	-	-		
	b) Unsecured, Considered Good :	0.25		-	12.95
	<b>TOTAL</b>	<b>0.25</b>	<b>-</b>	<b>-</b>	<b>12.95</b>

**Note : 10 Cash & Cash Equivalent**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23	As at 31st March,22	As at 01st April,21
		1	<u>Cash-on-Hand</u> Cash Balance	0.90	0.90
	Sub Total (A)	0.90	0.90	63.30	17.60
2	<u>Bank Balance</u> In Current Account-Federal bank Ltd.Mumbai FDR with Bank	14 14 84,313 93	173 94	53.69	159.26
	Sub Total (B)	84,328 07	173 94	53 69	159.26
	<b>Total { A + B }</b>	<b>84,328.97</b>	<b>174.84</b>	<b>116.99</b>	<b>176.86</b>

**Note : 11 Short Terms Loans and Advances**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23	As at 31st March,22	As at 01st April,21
		1	Rent Due	-	-
2	Ramswaroop Somani	-	-	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note : 12 Other Assets**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23	As at 31st March,22	As at 01st April,21
		1	TDS Receivable	130.12	32.08
2	Advance Income Tax	1,500.00	-		
	<b>TOTAL</b>	<b>1,630.12</b>	<b>32.08</b>	<b>41.92</b>	<b>-</b>



# KAPIL COTEX LIMITED

Notes Forming Part of the Statement of Profit & Loss Accounts as at 31st March, 2024

**Note : 13 Revenue from Operations** In Rs. ₹000      In Rs. ₹000

Sr. No	Particulars	As at 31st March,24	As at 31st March,23
		-	-
	<b>TOTAL</b>	-	-

**Note : 14 Other income**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23
1	Capital gains on sale of shares	18,721.58	218.63
2	Dividend Income	361.87	320.76
3	Excess Provision Written off	-	-
4	Interest on Loans & Advances	-	2.14
5	Unrealised Gain on Financial Assets	-	-
6	Rental income	-	-
7	Interest on Income Tax Refund	0.48	-
8	Interest on Bank FDR	939.28	-
	<b>TOTAL</b>	20,023.21	541.53

**Note : 15 Employee Benefit Expenses**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23
1	Salary	144.00	116.00
2	Directors Remunerations	-	-
3	Staff Welfare Charges	-	-
	<b>TOTAL</b>	144.00	116.00

**Note : 16 Depreciation & Amortisation Expenses**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23
1	Depreciation	7.65	15.13
	<b>TOTAL</b>	7.65	15.13

**Note : 17 Other Expenses**

Sr. No	Particulars	As at 31st March,24	As at 31st March,23
1	Advertisement Expenses	42.34	8.82
2	Audit Fees	29.50	23.60
3	Bank Charges	0.14	-
4	Conveyance Charges	10.24	-
5	Demat Charges	1.67	2.67
6	Depository Charges	22.42	21.24
7	General Expenses	27.50	-
8	GST	0.97	-
9	Late Filing Fees	11.80	-
10	Listing Fees	757.50	354.00
11	Office Maintenance Charges	3.00	-
12	Other Charges	0.01	0.41
13	Printing & Stationery	4.22	-
14	Professional fees Paid	91.00	25.00
15	Registrar Charges	56.05	46.02
16	ROC Filing fees	5.74	2.40
17	Secretarial Audit Fees	20.00	-
18	Service Tax Expenses	3.06	-
19	STT on Delivery	24.31	-
20	Turnover Charges	0.80	-
21	Website Expenses	9.50	-
	<b>TOTAL</b>	1,121.76	484.16



1. Reconciliation of the number of shares outstanding:-

SHARE CAPITAL	Figures as at the end of 31.03.2024		Figures as at the end of 31.03.2023	
	IN SHARES	IN RS	IN SHARES	IN RS
AUTHORISED	2000000	20000000	2000000	20000000
ISSUED AT THE BEGINNING OF THE YEAR	1040000	10400000	1040000	10400000
SHARES ISSUED DURING THE YEAR	875000	8750000	0	0
ISSUED SHARE CAPITAL AT END OF YEAR	1915000	19150000	1040000	10400000
UNISSUED SHARE CAPITAL AT YEAR END	850000	8500000	960000	9600000

Note:- 1. No fresh issue of Equity shares during the year.

2. The Company has only one class of equity shares having a par value of ₹ 10/- per equity share. Each equity shareholder is entitled to one vote per share.

3. No bonus shares were issued during the period of five years immediately preceding the reporting Date.

2. Details of Shareholders holding more than 5% Shares at the End of Current Year:-

Name of Shareholder	As on 31.03.2024		As on 31.03.2023	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
Prakash C Rathi-Equity Shares	864888	45.16	364888	35.09
Poonam R Rathi-Equity Shares	234482	12.24	234482	22.55
Rajaxmi Yogesh Chandak	100000	5.22	0.00	0

3. Details of Investments in Equity Shares

DETAILS OF NON-CURRENT INVESTMENTS	Figures as at the end of 31.03.2024		Market Value as on 31.03.24	Figures as at the end of 31.03.2023	
	IN SHARES	IN RS		IN SHARES	IN RS
<b>Long term investments at Cost Price</b>					
Adani Powers Ltd.	0	0.00	0.00	1000	36486.50
Arvind Fashion Ltd	0	0.00	0.00	100	0.00
Arvind Fashion Ltd ( Right )	0	0.00	0.00	129	14195.00
Arvind Smartspace Ltd.	50	0.00	34855.00	50	0.00
Arvind Ltd.	500	146395.00	135075.00	500	146395.00
Bharat Electronics Ltd	921	131831.94	185535.45	921	131831.94
Bharat Electronics Ltd(Bonus)	1842	0.00	371070.90	0	0.00
Bajaj Hindustan Sugar Ltd.	42070	1867479.00	1221292.10	42070	1867479.00
Bank of Baroda	0	0.00	0.00	3015	442567.35
Cipla Ltd.	0	0.00	0.00	1000	370370.00
Corromondal Internationals Ltd.	0	0.00	0.00	1150	391102.20
Fortis Healthcare Ltd	0	0.00	0.00	2500	403775.00
HPC Ltd.	500	198448.25	237900.00	500	198448.25
HPC -BONUS	1750	0.00	832850.00	1750	0.00
IFCI Ltd.	20000	1069319.00	784000.00	20000	1069319.00
Kotak Mahindra Bank	3375	1253984.32	6027075.00	3375	1253984.32
Kotak Mahindra Bank -Bonus	3625	0.00	6473525.00	3625	0.00
Indian Oil Corp Ltd.	1000	307607.30	167750.00	1000	307607.30
Indian Oil Corp Ltd.-BONUS	5000	0.00	838750.00	5000	0.00
Jai Corp Ltd.	1000	126915.00	282450.00	6500	1026400.44
Jai Prakash Powers pvt Ltd	3000	67740.00	45840.00	3000	67740.00
ICICI Bank	0	0.00	0.00	2750	750674.93
ICICI Bank-Bonus	0	0.00	0.00	275	0.00
ONGC Ltd.	39	48418.12	10446.15	39	48418.12
ONGC Ltd. Bonus	2500	0.00	669625.00	2500	0.00
Oricon Ent.	2500	139014.00	90950.00	2500	139014.00
Patel Engineering Ltd.	1350	121500.00	76882.50	1350	121500.00
Reliance Communication	1500	36270.00	2730.00	1500	36270.00
Reliance Industrial Infra Ltd.	250	70945.00	318950.00	250	70945.00
Solar Active Pharma Science Ltd	25	9362.42	9311.25	25	9362.42
Strides Shashun Ltd	150	120682.50	117390.00	150	120682.50
Tata Chemicals Ltd.	1500	462643.00	1620900.00	2000	576147.82
Tata Consumer Ltd	0	0.00	0.00	2280	40710.00
Tata Global Beverages Ltd.	0	0.00	0.00	2014	287886.80
Tata Steels Ltd.	17100	786601.48	2665890.00	17100	786601.48
The Anup Engineering Limited	18	0.00	56798.10	18	0.00
Tata Powers Ltd.	2500	267517.25	985375.00	2500	267517.25
Trent	0	0.00	0.00	2000	514242.46
Voltas Ltd.	1000	153611.00	1103550.00	6000	921663.72
Wonderla Holidays Ltd.	500	106907.00	495025.00	1000	213813.60
<b>TOTAL</b>	<b>115565</b>	<b>7383841.58</b>	<b>25871591.5</b>	<b>143436</b>	<b>12523801.40</b>

	In Rs.	In Rs.
Aggregate Value of Quoted Investments	7383842	12523801
Aggregate Value of UnQuoted Investments	NIL	NIL
Aggregate Provision in diminution of value of Investments	NIL	NIL
Market Value of Quoted Investments	<b>26871591</b>	<b>36973.04</b>

4. Details of related parties transactions:-

Description of Relationship	Name of Related party
Key Management Personnel (KMP)-Directors	Prakash Rathi Poonam Rathi
Director/Chief Financial Officer	Jagdish Mantri
Prakash & Poonam Rathi are common Directors of the Company	Spring Field Exim P Ltd.

Details of Related party transactions during the year ended 31st March, 2024

Type of Related Party/ Nature of Business	Key Management Personnel	Prakash Rathi	Poonam Rathi	Spring Field Exim P Ltd.	Jagdish Mantri
Rent Received	Nil	Nil	Nil	Nil	Nil
Directors Remuneration & Bonus	Nil	Nil	Nil	Nil	Nil
Loans/Advances Taken	Nil	Nil	Nil	Nil	Nil
Loans/Advances Re-Paid	Nil	Nil	Nil	Nil	Nil

5. Payment to Auditors

	As at 31.03.24	As at 31.03.23
Auditors Remunerations for Statutory Audit	29500	23600

6. Earnings in Foreign Currency

NIL NIL

7. Based on information available with the company there were no dues to micro and small enterprises, under the Micro, Small & medium Enterprise Development Act, 2006.

8. In the opinion of the Board, the current assets, carry same value, as stated in the normal course of business.

9. The figures of the previous year have been rearranged, reclassified wherever necessary to make comparable to the Current Year's figures.

10. Balances of loans & Advances are subject to Confirmation from concerned parties.

11. There was no contingent liabilities & Commitments at the end of current year.

12. Cash in hand as on 31st March 2024, is as certified by a Director of the Company.

For KAPIL COTEX LTD

(CFO  
DIRECTOR)

(MANAGING  
DIRECTOR)

# KAPIL COTEX LIMITED

Gut No.5, Geverai Tanda, Paithan Road, Chhatrapati Sambhaji Nagar, Maharashtra-431 002  
CIN No. L17100MH1983PLC031114

## CASH FLOW STATEMENT FOR THE YEAR ENDED on 31st MARCH,2024

Figures in Rs.'000

PARTICULARS	31.03.2024		31.03.2023	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit before tax & extraordinary Income		18,749.80	-	73.76
Adjustments:-				
Rental Income	-		-	
Depreciation & Preliminary Expenses Amortisation	7.65		15.13	
Dividend	361.87		320.76	
Capital Gain	18,721.58		218.63	
Interest Income	939.28		2.14	
Other Non Cash Adjustment	11,101.45		3,126.70	
Excess Provision W/off	-		-	
		31,116.52	-	3,653.10
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		12,366.72	-	3,726.86
Adjustments:-				
Increase in Sundry Creditors/Current Liabilities	3,991		12.40	
Increase/decrease in Sundry Debtors	0.25		-	
Other Current Assets (Loans & Advances)	1,598.04		9.84	
Net Flow before tax Adjustments	2,392.33		2.56	
Income Tax Paid/Credit	3,393.71	1,001.39	-	2.56
Cash Flow from Operating Activities	A	13,368.11	-	3,729.42
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Interest/Commission Income	939.28		2.14	
Capital Gain	18,721.58		218.63	
Dividend Income	361.87		320.76	
Investment in Shares	16,249.50		3,245.73	
Cash flow from Investing Activities	B	36,272.23	-	3,787.27
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Securities Premium	52,500.00		-	
Share Issue Expenses	-		-	
Share Capital	8,750.00		-	
	C	61,250.00	-	-
Net Increase/Decrease in Cash & Cash Equivalents	A+B+C	84,154.12	-	57.85
Opening Balance of Cash & Cash Equivalents		174.84	-	116.99
Closing Balance of Cash & Cash Equivalents		84,328.96	-	174.84

FOR SPD & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(REG NO. 139118W)

CA VENUGOPAL B. SOMA  
PARTNER

Membership No. : 154533

PLACE : MUMBAI

DATE: 30th May,2024

UDIN: 24154533BK8OFH2506



FOR KAPIL COTEX LIMITED

(Prakash Rathi)  
(CFO DIRECTOR)  
DIN no. 01393087

(Poonam Rathi)  
(MANAGING DIRECTOR)  
DIN no. 01274428



## Route-map to the venue of the Meeting



**Venue:** Gut No. 05, Gevrai Tanda, Paithan Road, Chhatrapati Sambhaji Nagar (Aurangabad) 431002.

**KAPIL COTEX LIMITED**  
**Cin No. L17100MH1983PLC031114**  
**Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharastra 431002**  
**Email id :[kapilcotexlimited@yahoo.co.in](mailto:kapilcotexlimited@yahoo.co.in)**  
**Website: [www.kapilcotex.co.in](http://www.kapilcotex.co.in)**

ASSENT / DISSENT FORM FOR VOTING ON 41st AGM RESOLUTIONS

1. Name(s) & Registered Address of the sole / first named Member:

2. Name(s) of the Joint-Holder(s), if any:

3. i) Registered Folio No.: .....

ii) DP ID No. & Client ID No. : .....

(Applicable for Members holding shares in dematerialized form)

4. Number of Shares held:

I/We hereby exercise my / our vote in respect of the following resolutions to be passed for the business stated in the Notice of the 41st Annual General Meeting dated September 30, 2024, by conveying my / our assent / dissent to the resolutions by placing (√) mark in the appropriate box below:

Sr. No.	Resolution	No. of Shares	I/We assent to the Resolution (FOR)	No. of Shares	I/We dissent to the Resolution (Against)
<b>ORDINARY BUSINESS:</b>					
1.	<b>Adoption of statement of Profit &amp; Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2024</b>				
2.	To appoint a Director in place Mr. PRAKASHCHANDRARATHI. (DIN No. 01393087, who retires by rotation, and being eligible offers himself for re-appointment.				

Date:

Place:

Signature of Shareholder  
/Authorised Representative

Note: **Please read the instructions carefully before completing this Assent / Dissent Form.**

**Instructions for Assent / Dissent Form :**

**General Instructions:**

1. This Ballot Form (i.e. Assent/Dissent Form) is provided for the benefit of Members who do not have access to e-voting facility, to enable them to send their assent or dissent by post.
2. A Member can opt for only one mode of voting i.e either by post or through e-voting. If a Member casts votes by both modes, then voting done through a valid physical ballot form shall prevail and e-voting of that Member shall be treated as invalid.
3. For detailed instructions on e-voting, please refer to the notes appended to the 41st Annual General Meeting Notice.
4. The Scrutiniser will collate the votes downloaded from the e-voting system and votes received through post to declare the final result for each of the Resolutions forming part of the Annual General Meeting Notice.

**Process and Manner for Members opting to vote by using the Physical Ballot Form:**

1. Please complete and sign the Ballot Form (Cut the form from this annual report) and send it so as to reach the Scrutiniser appointed by the Board of Directors of the Company, Mr. Nishi Jain, Company Secretaries, on email id nishijain250392@gmail.com, not later than the close of the working hours (5.00 pm) on 29<sup>th</sup> September, 2024. Ballot Forms received after 29<sup>th</sup> September, 2024 will be strictly treated as if the reply from the members has not been received.
2. The form should be signed by the Member as per the specimen signature registered with the Company / Depository Participants. In case of joint holding, the form should be completed and signed by the first named member and in his / her absence, by the next named joint holder. There will be one Form for every Folio / Client ID irrespective of the number of joint holders. A Power of Attorney (POA) holder may vote on behalf of a

member, mentioning the registration number of the POA or enclosing an attested copy of the POA. Exercise of vote is not permitted through proxy.

3. For shares held by Companies, Bodies Corporate, Trusts, Societies, etc the duly completed Form should be accompanied by a certified true copy of the board Resolution / authorization together with attested specimen signature(s) of the duly authorized signatory(ies).

4. Votes should be cast in case of each resolution, either in favour or against by putting the tick (√) mark in the column provided for assent / dissent. Members may partially enter any number in "FOR" and partially in "AGAINST" but the total number in "FOR/AGAINST" taken together should not exceed the member's total shareholding. If the shareholders does not indicate either "FOR" or "AGAINST" in case of any resolution, it will be treated as "ABSTAIN" for that resolution and the shares held will not be counted under either head.

5. The voting rights of the shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on 23<sup>rd</sup> September, 2024 ("Cut off Date") as per the Register of Members of the Company and as informed to the Company by the Depositories in case of Beneficial owners.

6. A Member may request for a duplicate Ballot form, if so required. However the duly filled in and signed duplicate form should reach the Scrutiniser not later than the date specified at Sr. No.1 above.

7. Unsigned, incomplete, improperly or incorrectly tick marked Ballot forms will be rejected. A form will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the Scrutiniser to identify either the member or the number of votes or as to whether the votes are in favour or against or if the signature cannot be verified. The Scrutiniser's decision on the validity of a Ballot will be final.

8. Members are requested not to send any other paper along with the Ballot Form in the envelope containing the ballot form as all such envelopes will be sent to the Scrutiniser and any other paper found in such envelope would be destroyed by him. They are also requested not to write anything on the ballot form except giving their assent or dissent and putting their signature.

### Proxy Form

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN	<b>L17100MH1983PLC031114</b>
Name of the Company	<b>KAPIL COTEX LIMITED</b>
Registered Office	<b>Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharastra 431002</b>

Name of the Shareholder	
Registered Address	
E-mail ID	
Folio No. / Client ID	
DP ID	

I / we, being the member(s) of..... shares of the above named company, hereby appoint:

1	Name	
	Address	
	E-mail ID	
	Signature	

Or failing him

2	Name	
	Address	
	E-mail ID	
	Signature	

Or failing him

3	Name	
	Address	
	E-mail ID	
	Signature	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the company, to be held on the Monday 30th September, 2024 at 11.30 a.m. at Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar, Maharashtra 431002

Mumbai – 400078 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2024		
2	To appoint a Director in place of Mr. PRAKASHCHANDRARATHI. (DIN No. 01393087), who retires by rotation, and being eligible offers himself for re-appointment		

\* Applicable for investors holding shares in Electronic form.

Signed this.....day of ..... 2024



\_\_\_\_\_  
Signature of Shareholder

\_\_\_\_\_  
Signature of Proxy Holder

Note: 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the company.

**KAPIL COTEX LIMITED**  
**Cin No. L17100MH1983PLC031114**  
**Reg Office Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharastra**  
**431002**  
**Email id : [kapilcotexlimited@yahoo.co.in](mailto:kapilcotexlimited@yahoo.co.in)**  
**Website: [www.kapilcotex.co.in](http://www.kapilcotex.co.in)**

ATTENDANCE SLIP  
(to be handed over at the registration counter)  
41st Annual General Meeting

Folio No.	:	
DP ID and Client ID		
Name	:	
Address	:	
No. of Shares	:	

I / We hereby record my / our presence at the 41<sup>ST</sup> Annual General Meeting of the Company on **Monday 30th September, 2024 at 11.30 a.m.** at Gut no.5,Gavrai Tanda,Pattahan Road ,Chh.Sambhaji Nagar,Maharastra 431002.

\_\_\_\_\_  
First / Sole holder / Proxy      Second holder / Proxy      Third holder / Proxy

## KAPIL COTEX LIMITED

Notes Forming Part of the Balance Sheet as at 31st March, 2024

Note : 7 Fixed Asset

Rs.in ₹000

Sr. No	Particulars	Gross Block									
		As at 01.04.2023	Addition during the year	Deduction during the year	As at 01.04.2024	As at 01.04.2023	Deduction during the year	Depreciation for the year	As at 31.03.2024	WDV as on 31.03.2023	WDV as on 31.03.2024
	<b>Tangible Assets-OWN</b>										
1	Computer	68.40	-	-	68.40	66.05	-	-	66.05	2.35	2.35
2	Furniture & fixtures	388.35	-	-	388.35	349.53	-	5.02	354.55	38.82	33.79
3	Air Conditioner	54.00	-	-	54.00	42.44	-	1.23	43.67	11.56	10.33
4	Printer	5.60			5.60	3.11	-	1.40	4.51	2.49	1.09
	<b>SUB TOTAL (A)</b>	516.35	-	-	516.35	461.13	-	7.65	453.48	55.22	47.57

