



To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code: 530577

Subject: Submission of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2024

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on **Wednesday, 24th July, 2024**, has approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2024 along with Limited Review Report of the Statutory Auditors, which is enclosed herewith **Annexure-A**.

The said results will also be placed on the website of the Company at <https://www.ladderup.com>.

The Meeting commenced at 04:45 PM and concluded at 06:40 P.M.

Kindly take the same on your records.

For Ladderup Finance Limited

Dhiraj Gupta
Company Secretary and Compliance Officer

Date: 24th July 2024

Place: Mumbai

Encl: As above

Ladderup Finance Limited

Redg. & Corp. Office: 102-A,
1st Floor, Hallmark Business Plaza,
Sant Dyaneshwar Marg,
Near Gurunanak Hospital
Bandra (East), Mumbai – 400 051

Tel.: 91-22-42 46 6363,
Fax: 91-22-42 46 6364,
E-Mail: info@ladderup.com
Website: www.ladderup.com
CIN:L67120MH1993PLC074278

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ladderup Finance Limited** ("the Company") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting (Ind AS 34)', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & Co.
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No.: 123088
UDIN:24123088BKARPA1637

Place: Mumbai
Date: July 24, 2024

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2024

(₹ in lakh except)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 7	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	13.41	14.70	18.03	69.42
b.	Dividend income	1.80	1.36	1.16	13.71
	Total revenue from operations	15.21	16.06	19.19	83.13
2.	Other income	-	0.85	-	0.85
	Total income (1+2)	15.21	16.91	19.19	83.98
3.	Expenses				
a.	Finance costs	30.04	27.62	3.94	51.08
b.	Employee benefits expenses	28.06	22.48	28.04	109.37
c.	Depreciation and amortization	1.61	1.72	1.88	7.37
d.	Other expenses	13.58	6.28	5.93	27.83
	Total expenses	73.29	58.10	39.79	195.65
4.	Loss before tax (1+2-3)	(58.08)	(41.19)	(20.60)	(111.67)
5.	Less : Tax expense				
	- Current tax	-	(54.07)	-	-
	- Reversal of MAT credit entitlement (refer note 3)	-	517.78	-	517.78
	- Deferred tax	(0.45)	53.62	4.02	3.42
6.	Net Loss after tax (4-5)	(57.63)	(558.52)	(24.62)	(632.87)
7.	Other comprehensive Income				
	Items that will not be reclassified subsequently to profit or loss (net of tax):				
a)	Changes in fair value of equity instruments	982.05	446.81	576.68	1,263.74
b)	Remeasurement of employment benefit obligation	0.20	(0.01)	0.26	0.79
	Total other comprehensive income/(loss), net of taxes	982.25	446.80	576.94	1,264.53
8.	Total comprehensive income / (loss) (6+7)	924.62	(111.72)	552.32	631.66
9.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26
10.	Other equity	-	-	-	5,273.01
11.	Earnings per equity share (face value ₹ 10 each)*				
a)	Basic (in ₹)	(0.45)	(4.35)	(0.19)	(4.92)
b)	Diluted (in ₹)	(0.45)	(4.35)	(0.19)	(4.92)

* Earnings per share for the interim period is not annualised



LADDERUP FINANCE LIMITED

**Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.
CIN : L67120MH1993PLC074278**

Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2024.
- 2 The above standalone financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Company has decided to opt for fair value of investments through profit and loss strategy pursuant to para 4.1.4 of Ind-AS 109 in place of existing strategy of selecting fair value of investments through Other Comprehensive Income (OCI) for all the equity investments purchased on or after 1st April, 2024 and all the existing investments made till 31st March, 2024 would continue to be accounted for as per the provisions of para 5.7.5 read with para B5.7.1 of Ind-AS 109 till the time it is realized / sold.
- 4 The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
- 5 The segment reporting of the Company has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1).
- 6 Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
- 7 The figures for quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figure upto December 31, 2023 being date of end of the third quarter of the relevant financial year.
- 8 Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.

For and on behalf of the Board




Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai
Date : 24th July, 2024

(Annexure 1)

(₹ in lakh)

Particulars	Standalone			
	Quarter Ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	1.80	1.36	1.16	13.71
ii) Finance activities	13.41	14.70	18.03	69.42
Total segment revenue	15.21	16.06	19.19	83.13
Less : Inter segment revenue	-	-	-	-
Net income from operations	15.21	16.06	19.19	83.13
Segment results :				
i) Investment activities	1.80	1.36	1.16	13.71
ii) Finance activities	(16.63)	(12.92)	14.09	18.35
Total	(14.82)	(11.56)	15.25	32.07
Add : Unallocable income				
Less : Unallocable expenses	43.26	29.63	35.85	143.74
Total profit/(loss) before tax	(58.08)	(41.19)	(20.60)	(111.67)
Other comprehensive income				
i) Investment activities	982.05	446.81	576.68	1,263.74
Capital Employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities	7,482.88	6,558.27	6,478.93	6,558.27

Notes:

1. Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



Place : Mumbai
Date : 24th July, 2024

For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Ladderup Finance Limited
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Ladderup Finance Limited** ("the Holding") and its subsidiary (including joint venture of the subsidiary) ("the Holding" and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture (including subsidiary of the joint venture) and associate for the quarter ended June 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement, which is the responsibility of the Holding's management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of following entities:
 - i. Ladderup Wealth Management Private Limited, subsidiary company
 - ii. Waterproof Corporation Private Limited, joint venture
 - iii. Annapurna Pet Private Limited, an associate
 - iv. Ladderup Wealth International Limited, a joint venture of the subsidiary
 - v. Shree Vinayak Organics (I) Private Limited, subsidiary of the joint venture
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Shah Gupta & Co.
Chartered Accountants

6. The Statement also includes the Group's share of net profit after tax of ₹ 34.60 Lakh and total comprehensive income of ₹ 34.60 Lakh for the quarter ended June 30, 2024, respectively, as considered in the consolidated financial results, in respect of one joint venture (including subsidiary of the joint venture) and one associate, in respect of the associate based on their financial results which have not been reviewed by their auditor. These financial information have been certified by the Company's Management. Our opinion in so far it relates to the amounts and disclosures included in respect of the said associate, is based on these certified financial statements. Our opinion on the statement is not modified in respect of the above matter.

The Statement also includes the Group's share of net loss after tax of ₹ 28.60 Lakh and total comprehensive loss of ₹ 28.60 Lakh for the quarter ended June 30, 2024, respectively, as considered in the Statement of the joint venture of the subsidiary which is certified and furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of joint venture to the extent, has been derived from such management certified financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our opinion on the statement is not modified in respect of the above matter.

For **SHAH GUPTA & Co.**
Chartered Accountants
Firm Registration No. – 109574W



Vedula Prabhakar Sharma
Partner
Membership No. :123088
UDIN: 24123088BKARQZ6969

Place: Mumbai
Date: July 24, 2024

LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024

(₹ in lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Refer Note 7	Unaudited	Audited
1.	Revenue from operations				
a.	Interest income	15.35	17.34	20.20	78.79
b.	Dividend income	1.80	1.36	1.16	13.71
c.	Fees and commission income	354.63	299.75	222.10	1,071.57
d.	Net gain on fair value changes of financial assets	2.69	3.42	3.87	14.16
	Total revenue from operations	374.47	321.87	247.33	1,178.23
2.	Other income	78.24	40.61	12.43	83.47
	Total Income (1+2)	452.71	362.48	259.76	1,261.70
3.	Expenses				
a.	Finance costs	33.60	34.32	7.85	70.72
b.	Employee benefits expenses	179.38	166.07	166.15	606.73
c.	Depreciation and amortization	18.67	18.82	17.61	74.14
d.	Other expenses	54.44	112.05	66.93	313.03
	Total expenses	286.09	331.26	258.54	1,064.62
4.	Profit before share of associate / joint venture (1+2-3)	166.62	31.22	1.22	197.08
5.	Share of profit of associate / joint Venture	6.00	58.14	1.12	17.57
6.	Profit before tax (4+5)	172.62	89.36	2.34	214.65
7.	Less : Tax expense				
	- Current tax	53.25	(30.53)	3.25	71.84
	- Reversal of MAT credit entitlement (refer note 3)	-	517.78	-	517.78
	- Reversal for current tax of earlier years	-	0.06	-	0.06
	- Deferred tax	(0.45)	97.41	19.26	17.72
8.	Net profit/(loss) after tax (6-7)	119.83	(495.36)	(20.17)	(392.75)
9.	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss (net of tax)				
	a) Fair value of equity instruments through OCI	982.05	446.81	576.68	1,263.74
	b) Remeasurement of employment benefit obligation	(0.17)	1.27	(0.65)	(0.68)
	Total other comprehensive income, net of taxes	981.88	448.08	576.04	1,263.06
10.	Total comprehensive income (8+9)	1,101.70	(47.28)	555.87	870.31
11.	Net profit/(loss) for the period attributable to :				
	Owners of the company	35.81	(562.50)	(7.79)	(501.79)
	Non controlling interests	84.02	67.14	(12.38)	109.04
12.	Other comprehensive income/(loss) for the period attributable to :				
	Owners of the company	982.06	447.45	576.49	1,263.79
	Non controlling interests	(0.18)	0.63	(0.45)	(0.73)
13.	Total comprehensive income/(loss) for the period attributable to :				
	Owners of the company	1,017.87	(115.05)	568.70	761.99
	Non controlling interests	83.84	67.77	(12.83)	108.33
14.	Paid-up equity share capital (face value ₹ 10 each)	1,285.26	1,285.26	1,285.26	1,285.26
15.	Other equity	7,454.06			6,436.18
16.	Earnings per equity share (face value ₹ 10 each)*				
	a) Basic (in ₹)	0.28	(4.38)	(0.06)	(3.90)
	b) Diluted (in ₹)	0.28	(4.38)	(0.06)	(3.90)

* Earnings per share for the interim period is not annualised



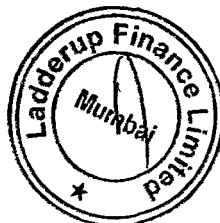
LADDERUP FINANCE LIMITED

Regd. Off.: A-102, 1st Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Near Gurunanak Hospital, Bandra (East), Mumbai - 400 051, India.

CIN : L67120MH1993PLC074278

Notes:

1. The above consolidated financial results of the Ladderup Finance Limited (the "Holding Company"), its subsidiary (including joint venture of the subsidiary)(the Holding Company and its subsidiary together referred to as "the Group") and its associates & Joint Venture (including subsidiary of joint venture), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2024.
2. The above consolidated financial results for the quarter ended on June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. Holding Company has decided to opt for fair value of investments through profit and loss strategy pursuant to para 4.1.4 of Ind-AS 109 in place of existing strategy of selecting fair value of investments through Other Comprehensive Income (OCI) for all the equity investments purchased on or after 1st April, 2024 and all the existing investments made till 31st March, 2024 would continue to be accounted for as per the provisions of para 5.7.5 read with para B5.7.1 of Ind-AS 109 till the time it is realized / sold.
4. The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits has received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code comes into effect has not been notified. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period of the Code becomes effective.
5. The segment reporting of the Group and its subsidiary has been prepared in accordance with Ind AS – 108 on "Operating Segment" (Refer - Annexure 1).
6. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the consolidated results of the Group are available on the website of the Company www.ladderup.com & on the website of BSE www.bseindia.com.
7. The figures for quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and reviewed year to date figure upto December 31, 2023 being date of end of the third quarter of the relevant financial year.
8. Corresponding figures of the previous periods / year have been regrouped or rearranged, wherever considered necessary.



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Place : Mumbai

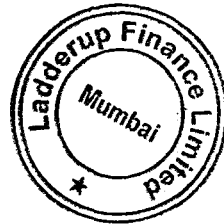
Date : 24th July, 2024

(₹ in lakh)

Particulars	Consolidated			
	Quarter Ended		Year ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
Segment revenue:				
i) Investment activities	4.50	4.78	5.03	27.87
ii) Finance activities	15.35	17.34	20.20	78.79
iii) Investment advisory services	354.62	299.75	222.10	1,071.57
Total segment revenue	374.47	321.87	247.33	1,178.23
Less : Inter segment revenue	-	-	-	-
Net income from operations	374.47	321.87	247.33	1,178.23
Segment Results :				
i) Investment activities	4.50	4.78	5.03	27.87
ii) Finance activities	(16.63)	(12.92)	14.09	18.35
iii) Investment advisory services	223.31	658.24	218.73	308.73
Total	211.19	650.10	237.85	354.95
Add : Unallocable income	78.24	40.61	12.43	83.47
Less : Unallocable expenses	116.81	601.36	247.94	223.77
Total profit/(loss) before tax	172.62	89.36	2.34	214.65
Other comprehensive income				
i) Investment activities	982.05	446.81	576.68	1,263.74
Capital employed				
(Segment assets - segment liabilities)				
i) Investment & finance activities	7,482.88	6,558.27	6,478.93	6,558.27
ii) Investment advisory services	1,167.69	997.99	762.60	997.99
iii) Unallocable	620.48	613.08	613.38	613.08

Notes:

- Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities for investment and finance activity.



For and on behalf of the Board

Sunil Goyal
DIN 00503570
Managing Director

Place: Mumbai
Date : 24th July, 2024