



**Ecoplast Ltd.**

Contact No: 9879554138  
E-mail: info@ecoplastindia.com  
Website: www.ecoplastindia.com

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Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396002, Gujarat.

CIN- L25200GJ1981PLC004375

Tuesday, October 29, 2024

To  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scrip Code: 526703**

**Sub.: Unaudited Financial Results for the quarter and half year ended 30.09.2024**

Dear Sir,

The Board of Directors at the Meeting held today at 4:30 P.M. and concluded at 4.53 P.M., approved the Unaudited Financial Results for the quarter and half year ended 30.09.2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30.09.2024 along with the limited review report of the Auditors.

Thanking you

Yours faithfully,  
For **ECOPLAST LIMITED**

**Rakesh Kumar Kumawat**  
**Company Secretary & Compliance Officer**

Encl.: As above



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
To the Board of Directors of  
**Ecoplast Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ecoplast Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Y. B. Desai and Associates**  
**Chartered Accountants**  
**Firm Registration No. 102368W**



A handwritten signature in red ink, appearing to be "Mayank Y. Desai".

**Mayank Y. Desai**  
**Partner**

**Membership No. :- 108310**  
**UDIN:24108310BKALUX4784**

**Date :- 29<sup>th</sup> October, 2024**

**Place :- Surat**

**Ecoplast Limited**  
 Water works cross road, N.H.No.8  
 Abrama , Valsad , Gujarat. 396002  
 Tel No.: 98795 54138  
 Website: www.ecoplastindia.com  
 Email: investor@ecoplastindia.com  
 CIN: L25200GJ1981PLC004375

Standalone financial results for quarter and half year ended 30th September, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30/09/2024	Quarter ended 30/06/2024	Quarter ended 30/09/2023	Half Year ended 30/09/2024	Half Year ended 30/09/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	3,035.48	3,039.51	2,994.74	6,074.99	5,537.36	11,344.14
	(b) Other income	39.51	65.99	36.31	105.50	95.33	218.31
	<b>Total income (net)</b>	<b>3,074.99</b>	<b>3,105.50</b>	<b>3,031.05</b>	<b>6,180.49</b>	<b>5,632.69</b>	<b>11,562.45</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,018.72	2,028.06	1,880.06	4,046.78	3,544.01	7,256.77
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(46.44)	(77.00)	(10.55)	(123.44)	(53.00)	(122.00)
	(c) Employee benefits expense	327.22	312.15	272.51	639.37	543.08	1,111.21
	(d) Finance costs	7.01	7.23	9.33	14.24	16.08	33.45
	(e) Depreciation and amortisation expense	62.64	64.62	60.44	127.26	118.83	248.24
	(f) Other expenses	473.28	479.60	465.63	952.88	856.15	1,791.67
	<b>Total expenses</b>	<b>2,842.43</b>	<b>2,814.66</b>	<b>2,677.42</b>	<b>5,657.09</b>	<b>5,025.15</b>	<b>10,319.34</b>
3	<b>Profit before tax [1-2]</b>	<b>232.56</b>	<b>290.84</b>	<b>353.63</b>	<b>523.40</b>	<b>607.54</b>	<b>1,243.11</b>
4	<b>Tax expense</b>						
	Current tax	62.40	78.10	79.38	140.50	116.18	276.21
	Deferred tax	(4.81)	(5.82)	(6.53)	(10.63)	32.79	20.20
5	<b>Profit for the period [3-4]</b>	<b>174.97</b>	<b>218.56</b>	<b>280.78</b>	<b>393.53</b>	<b>458.57</b>	<b>946.70</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(3.09)	(3.08)	3.84	(6.17)	7.69	(5.46)
	(b) Income taxes related to items above	(0.77)	(0.78)	1.06	(1.55)	2.13	(1.52)
	<b>Total other comprehensive income</b>	<b>(3.86)</b>	<b>(3.86)</b>	<b>4.90</b>	<b>(7.72)</b>	<b>9.82</b>	<b>(6.98)</b>
7	<b>Total comprehensive income for the period [5+6]</b>	<b>171.11</b>	<b>214.70</b>	<b>285.68</b>	<b>385.81</b>	<b>468.39</b>	<b>939.72</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	<b>300.00</b>	300.00	300.00	300.00	300.00
9	Other equity						3,925.24
10	<b>Earnings per share (not annualised, excluding year ended)</b>						
	(a) Basic (Rs.)	5.83	7.29	9.36	13.12	15.29	31.56
	(b) Diluted (Rs.)	5.83	7.29	9.36	13.12	15.29	31.56

**Ecoplast Limited**  
**Water Works Cross Road, N.H.No 8**  
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**Tel No 98795 54138**  
**Website:www.ecoplastindia.com**  
**Email:investor@ecoplastindia.com**  
**CIN -L25200GJ1981PLC004375**

**Notes :**

- 1) The above financial results of the Company for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2024. The limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 3) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 4) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 5) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current year's classification.
- 6) For more details on results, visit investor centre section of the Company's website at [www.ecoplastindia.com](http://www.ecoplastindia.com) and financial results under corporates section of Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: October 29, 2024

**On Behalf of Board of Directors**

JAYMIN Digitally signed by  
JAYMIN  
BALWANT BALWANTRAI  
DESAI  
RAI DESAI Date: 2024.10.29  
16:53:32 +05'30'  
**JAYMIN B. DESAI**  
Managing Director  
DIN 00156221

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**Statement of Assets and Liabilities as at 30th September, 2024**

(Rs.in Lacs)

Particulars	Standalone	Standalone
	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,491.99	1,517.63
(b) Capital work-in-progress	938.69	48.28
(c) Right of use Asset	62.63	78.39
(d) Financial Assets		
(i) Investment in Subsidiary	93.00	93.00
(ii) Loans	8.05	6.86
(iii) Other financial assets	14.75	15.00
(e) Income Tax Assets (Net)	34.47	32.72
(f) Other Non-current Assets	40.55	164.86
<b>Total Non-current assets</b>	<b>2,684.13</b>	<b>1,956.74</b>
<b>(2) Current assets</b>		
(a) Inventories	1,406.65	1,245.43
(b) Financial Assets		
(i) Trade Receivables	1,036.27	1,065.08
(ii) Cash and cash equivalents	104.48	190.67
(iii) Bank balances other than (ii) above	138.07	805.52
(iv) Loans	5.71	22.14
(v) Other financial assets	41.38	59.08
(c) Other current assets	87.90	147.31
<b>Total current assets</b>	<b>2,820.46</b>	<b>3,535.23</b>
<b>TOTAL ASSETS</b>	<b>5,504.59</b>	<b>5,491.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	300.00	300.00
(b) Other Equity	4,221.05	3,925.24
<b>Total equity</b>	<b>4,521.05</b>	<b>4,225.24</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	16.97
(ii) Lease Liabilities	31.51	52.42
(b) Provisions	118.24	110.04
(c) Deferred tax liabilities (Net)	34.91	43.98
<b>Total non current liabilities</b>	<b>184.66</b>	<b>223.41</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3.55	11.54
(ii) Lease Liabilities	36.47	29.28
(iii) Trade payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	100.16	155.55
b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	555.65	701.93
(iv) Other financial liabilities	25.13	22.70
(b) Other current liabilities	57.43	84.16
(c) Provisions	20.49	38.16
<b>Total current liabilities</b>	<b>798.88</b>	<b>1,043.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,504.59</b>	<b>5,491.97</b>

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Cash Flow Statement for the period ended 30th September, 2024

(Rs.in Lacs)

Particulars	Standalone		Standalone	
	For the period ended 30th September, 2024		For the year ended 31st March, 2024	
	Unaudited		Audited	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before Tax as per Statement of Profit and Loss		523.40		1,243.11
<b>Adjustments for:</b>				
Depreciation and amortization and impairment	127.26		248.24	
(Profit) / loss on sale / write off of assets (net)	(0.41)		(7.40)	
Finance costs	14.24		33.45	
Interest income	(10.33)		(38.10)	
Other Comprehensive Income	(6.17)		(5.46)	
Reversal of diminution in value of investments in Subsidiary Company	-		(19.81)	
Interest paid on leased assets	4.80		7.22	
Principal payment on leased assets	13.53		26.13	
Unrealised foreign exchange (gain) / loss (net)	(1.62)		0.18	
Provision for doubtful trade and other receivables, loans and advances	-		-	
		141.30		244.45
<b>Operating profit before working capital changes</b>		664.70		1,487.56
<b>Changes in working capital:</b>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Inventories	(161.21)		(200.93)	
Trade receivables	28.81		131.01	
Other Non Current Financial Assets	(0.94)		(2.11)	
Other Current financial assets	20.76		(34.41)	
Other Non current assets	122.56		(82.62)	
Other Current assets	59.41		6.95	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade Payables	(201.66)		221.65	
Other Current liabilities	(26.74)		(47.28)	
Other Financial and lease liabilities	(11.28)		64.01	
Short-term provisions	(17.67)		5.03	
Long-term provisions	8.20		13.28	
		(179.76)		74.58
		484.94		1,562.14
<b>Cash generated from operations</b>		484.94		1,562.14
Net income tax (paid) / refunds		(140.50)		(282.52)
<b>Net cash flow from operating activities (A)</b>		<b>344.44</b>		<b>1,279.62</b>
<b>B. Cash flow from investing activities</b>				
Payment for property, plant and equipment , including capital advances	(978.37)		(395.87)	
Proceeds from sale of fixed assets	2.49		15.33	
Loans to Subsidiary Receipt / (given)	15.00		(15.00)	
Interest received				
- Subsidiary Company	0.08		1.24	
- Others	10.25		36.86	
		(950.55)		(357.44)
<b>Net cash flow (used in) / from investing activities (B)</b>		<b>(950.55)</b>		<b>(357.44)</b>
<b>C. Cash flow from financing activities</b>				
Repayment of long-term borrowings	(16.97)		(13.48)	
Net increase / (decrease) in Short term borrowings	(7.99)		(63.30)	
Finance cost	(14.24)		(33.45)	
Interest paid on leased assets	(4.80)		(7.22)	
Principal payment on leased assets	(13.53)		(26.13)	
Dividends paid	(90.00)		(45.00)	
		(147.53)		(188.58)
<b>Net cash flow used in financing activities (C)</b>		<b>(147.53)</b>		<b>(188.58)</b>
<b>Net (decrease) /increase in Cash and cash equivalents (A+B+C)</b>		<b>(753.64)</b>		<b>733.60</b>
<b>Cash and cash equivalents at the beginning of the year comprises :</b>				
Balances with banks in current accounts, earmarked balances and deposit accounts		994.42		260.73
Cash on hand		1.77		1.86
<b>Cash and cash equivalents at the end of the year</b>		<b>242.55</b>		<b>996.19</b>
<b>Cash and cash equivalents at the end of the year comprises :</b>				
(i) Cash on hand		1.26		1.77
(ii) Balances with banks in current accounts and deposit accounts		103.22		188.90
(iii) Balances with banks in earmarked balances and deposit accounts		138.07		805.52
<b>CASH AND CASH EQUIVALENTS</b>		<b>242.55</b>		<b>996.19</b>



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
To the Board of Directors of  
**Ecoplast Ltd.**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ecoplast Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

**Parent Company:**

- i) Ecoplast Limited





**Subsidiary:**

ii) Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary, whose unaudited interim financial result include total revenues of NIL, total net profit after tax of Rs. 39.56 Lakhs for the six months' ended September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditor.

The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditor.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates  
Chartered Accountants  
Firm Registration No. 102368W



Mayank Y. Desai  
Partner

Membership No. :- 108310  
UDIN: 24108310BKALUY7457

Date :- 29<sup>th</sup> October, 2024

Place :- Surat

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Consolidated financial results for quarter and half year ended 30th September, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended 30/09/2024	Quarter ended 30/06/2024	Quarter ended 30/09/2023	Half Year ended 30/09/2024	Half Year ended 30/09/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Un audited	Audited
1	<b>Income</b>						
	(a) Revenue from operations	3,035.48	3,039.51	2,994.74	6,074.99	5,537.36	11,344.14
	(b) Other income	41.14	106.67	35.90	147.81	94.92	197.71
	<b>Total income (net)</b>	<b>3,076.62</b>	<b>3,146.18</b>	<b>3,030.64</b>	<b>6,222.80</b>	<b>5,632.28</b>	<b>11,541.85</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,018.72	2,028.06	1,880.06	4,046.78	3,544.01	7,256.77
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(46.44)	(77.00)	(10.55)	(123.44)	(53.00)	(122.00)
	(c) Employee benefits expense	327.23	312.38	273.84	639.61	545.78	1,114.19
	(d) Finance costs	7.17	7.45	9.32	14.62	16.08	33.63
	(e) Depreciation and amortisation expense	62.64	64.62	60.44	127.26	118.83	248.24
	(f) Other expenses	473.46	480.78	463.90	954.24	853.04	1,797.32
	<b>Total expenses</b>	<b>2,842.78</b>	<b>2,816.29</b>	<b>2,677.01</b>	<b>5,659.07</b>	<b>5,024.74</b>	<b>10,328.15</b>
3	<b>Profit before tax [1-2]</b>	<b>233.84</b>	<b>329.89</b>	<b>353.63</b>	<b>563.73</b>	<b>607.54</b>	<b>1,213.70</b>
4	<b>Tax expense</b>						
	Current tax	63.18	78.10	79.38	141.28	116.18	276.21
	Deferred tax	(4.81)	(5.82)	(6.53)	(10.63)	32.79	20.20
5	<b>Profit for the period [3-4]</b>	<b>175.47</b>	<b>257.61</b>	<b>280.78</b>	<b>433.08</b>	<b>458.57</b>	<b>917.29</b>
6	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(3.09)	(3.08)	3.84	(6.17)	7.69	(5.46)
	(b) Income taxes related to items that above	(0.77)	(0.78)	1.06	(1.55)	2.13	(1.52)
	<b>Total other comprehensive income</b>	<b>(3.86)</b>	<b>(3.86)</b>	<b>4.90</b>	<b>(7.72)</b>	<b>9.82</b>	<b>(6.98)</b>
7	<b>Total comprehensive income for the period [5+6]</b>	<b>171.61</b>	<b>253.75</b>	<b>285.68</b>	<b>425.36</b>	<b>468.39</b>	<b>910.31</b>
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other equity						3,895.83
10	<b>Earnings per share (not annualised, excluding year ended)</b>						
	(a) Basic (Rs.)	5.85	8.59	9.36	14.44	15.29	30.58
	(b) Diluted (Rs.)	5.85	8.59	9.36	14.44	15.29	30.58

**Ecoplast Limited**  
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**Email:investor@ecoplastindia.com**  
**CIN -L25200GJ1981PLC004375**

**Notes :**

- 1) The above consolidated financial results of the Company for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.
- 3) The consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29, 2024. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic film, which is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current Year's classification.
- 7) For more details on results, visit investor centre section of the Company's website at [www.ecoplastindia.com](http://www.ecoplastindia.com) and financial results under corporates section of Stock Exchange's Website at [www.bseindia.com](http://www.bseindia.com).

**On Behalf of Board of Directors**

JAYMIN Digitally signed by  
JAYMIN  
BALWANT BALWANTRAI DESAI  
RAI DESAI Date: 2024.10.29  
16:54:41 +05'30'

Place: Mumbai  
Date: October 29, 2024

**JAYMIN B. DESAI**  
Managing Director  
DIN 00156221

**Ecoplast Limited**  
 Water Works Cross Road, N.H.No 8  
 Abrama ,Valsad , Gujarat. 396002  
 Tel No 98795 54138  
 Website:www.ecoplastindia.com  
 Email:investor@ecoplastindia.com  
 CIN -L25200GJ1981PLC004375

**Statement of Assets and Liabilities as at 30th September, 2024**

(Rs.in Lacs)

Particulars	Consolidated	Consolidated
	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,491.99	1,517.63
(b) Capital work-in-progress	938.69	48.28
(c) Right of use Asset	62.63	78.39
(d) Financial Assets		
(i) loan	8.05	6.86
(ii) Other financial assets	14.75	15.00
(e) Income Tax Assets (Net)	34.47	32.72
(f) Other non-current assets	40.55	164.86
	<b>2,591.13</b>	<b>1,863.74</b>
<b>(2) Current assets</b>		
(a) Inventories	1,406.64	1,245.42
(b) Financial Assets		
(i) Trade Receivables	1,036.27	1,065.08
(ii) Cash and cash equivalents	203.88	198.52
(iii) Bank balances other than (ii) above	138.07	805.52
(iv) Loans	5.71	6.03
(v) Other financial assets	43.93	59.08
(c) Other current assets	89.12	149.47
(d) Assets classified as held for Sale	-	70.53
<b>Total current assets</b>	<b>2,923.62</b>	<b>3,599.65</b>
<b>TOTAL ASSETS</b>	<b>5,514.75</b>	<b>5,463.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share capital	300.00	300.00
(b)Other Equity	4,231.19	3,895.83
<b>Total equity</b>	<b>4,531.19</b>	<b>4,195.83</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	16.97
(ii) Lease Liabilities	31.51	52.42
(b) Provisions	118.24	110.04
(c) Deferred tax liabilities (Net)	34.91	43.98
<b>Total non current liabilities</b>	<b>184.66</b>	<b>223.41</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3.55	11.54
(ii) Lease Liability	36.47	29.28
(iii) Trade payables		
a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	100.16	155.55
b) Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	555.67	702.54
(iv) Other financial liabilities	25.13	22.70
(b) Other current liabilities	57.43	84.38
(c) Provisions	20.49	38.16
<b>Total current liabilities</b>	<b>798.90</b>	<b>1,044.15</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,514.75</b>	<b>5,463.39</b>

**Ecoplast Limited**  
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CIN -L25200GJ1981PLC004375

**Cash Flow Statement for the period ended 30th September, 2024**

(Rs.in Lacs)

Particulars	Consolidated		Consolidated	
	For the period ended 30th September, 2024		For the year ended 31st March, 2024	
	Unaudited		Audited	
<b>A. Cash flow from operating activities</b>				
Net Profit/(loss) before Tax as per Statement of Profit and Loss		563.73		1,213.70
<i>Adjustments for:</i>				
Depreciation and amortization and impairment	127.26		248.24	
(Profit) / loss on sale / write off of assets (net)	(40.24)		(7.40)	
Finance costs	14.62		33.63	
Interest income	(12.81)		(36.87)	
Other Comprehensive Income	(6.17)		(5.46)	
Liabilities / provisions no longer required written back	-		(0.44)	
Interest paid on leased assets	4.80		7.22	
Principal payment on leased assets	13.53		26.13	
Unrealised foreign exchange (gain) / loss (net)	(1.62)		0.18	
		99.37		265.23
Operating profit before working capital changes		663.10		1,478.93
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(161.21)		(200.92)	
Trade receivables	28.81		131.01	
Other Non Current Financial Assets	(0.94)		(2.11)	
Other current financial assets	17.09		(33.09)	
Other non current assets	122.56		(88.92)	
Other current assets	60.38		7.47	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(202.27)		221.47	
Other current liabilities	(26.96)		(47.27)	
Other financial and lease liabilities	(11.28)		64.14	
Other non current liabilities	-		6.31	
Short-term provisions	(17.67)		2.97	
Long-term provisions	8.20		13.28	
		(183.29)		74.33
		479.81		1,553.26
Cash generated from operations		479.81		1,553.26
Net income tax (paid) / refunds		(141.28)		(282.52)
<b>Net cash flow from operating activities (A)</b>		<b>338.53</b>		<b>1,270.74</b>
<b>B. Cash flow from investing activities</b>				
Payment for property, plant and equipment , including capital advances	(978.37)		(395.87)	
Proceeds from sale of fixed assets	112.85		15.33	
Interest received				
- Others	12.81		36.87	
		(852.71)		(343.67)
<b>Net cash flow (used in) / from investing activities (B)</b>		<b>(852.71)</b>		<b>(343.67)</b>
<b>C. Cash flow from financing activities</b>				
Repayment of long-term borrowings	(16.97)		(13.48)	
Net increase / (decrease) in Short term borrowings	(7.99)		(63.30)	
Finance cost	(14.62)		(33.63)	
Interest paid on leased assets	(4.80)		(7.22)	
Principal payment on leased assets	(13.53)		(26.13)	
Dividends paid	(90.00)		(45.00)	
		(147.91)		(188.76)
<b>Net cash flow used in financing activities (C)</b>		<b>(147.91)</b>		<b>(188.76)</b>
<b>Net increase in Cash and cash equivalents (A+B+C)</b>		<b>(662.09)</b>		<b>738.31</b>
Cash and cash equivalents at the beginning of the year comprises :		1,002.27		263.87
Cash		1.77		1.86
<b>Cash and cash equivalents at the end of the year</b>		<b>341.95</b>		<b>1,004.04</b>
<b>Cash and cash equivalents at the end of the year Comprises :</b>				
(a) Cash on hand		1.26		1.77
(b) Balances with banks				
(i) Balances with banks in current accounts and deposit accounts		202.62		196.75
(iii) Balances with banks in earmarked balances and deposit accounts		138.07		805.52
		<b>341.95</b>		<b>1,004.04</b>