



MONARCH
NETWORK CAPITAL

MNCL/SE/30/2024-25

Dated: August 22, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Dear Sir/Ma'am,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In furtherance to the outcome of Board Meeting of Monarch Network Capital Limited ("the Company") dated July 28, 2024; intimation letters dated July 29, 2024 and August 13, 2024 providing Notice of Extraordinary General Meeting ("EGM") and pursuant to Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations, the shareholders of the Company at the EGM held today i.e., August 22, 2024 at 11:00 A.M. at the Corporate Office of the Company situated at "Monarch House", Opp. Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Road, Navrangpura, Ahmedabad-380009, India considered and approved the:

1. Increase in the Authorized Share Capital of the Company and consequent alteration in the Capital Clause of the Memorandum of Association of the Company:

The shareholders approved the increase in authorized share capital of the Company from existing Rs. 65,00,00,000/- [Rupees sixty-five crores only] divided into 5,40,00,000 (Five crores forty lacs) equity shares of Rs. 10/- each; and 5,00,000 (Five lacs) 6% cumulative redeemable preference shares of Rs. 100/- each and 60,00,000 (Sixty lacs) preference shares of Rs. 10/- each to Rs. 100,00,00,000/- (Rupees one hundred crores only) divided into 8,90,00,000 (Eight crores and ninety lacs) equity shares of Rs. 10/- each; and 5,00,000 (Five lacs) 6% cumulative redeemable preference shares of Rs. 100/- each and 60,00,000 (Sixty lacs) preference shares of Rs. 10/- each and consequent alteration in Clause V of the Memorandum of Association of the Company relating to share capital of the Company.

2. Offer and issue equity shares on a preferential basis to certain identified persons and other matters related thereto:

The details regarding the issuance of securities as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in **(Annexure I)**

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355, Gujarat
Corp. Off.: "Monarch House", Opp Prahladbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
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3. Approve the capitalization of securities premium account

The shareholders approved the capitalization of a sum of Rs. 39,23,04,690/- (Rupees thirty nine crores twenty three lacs four thousand six hundred ninety only) from and out of the Securities Premium Account by way of bonus issue of equity shares in the ratio of 1:1 i.e., 1 (One) new fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupees Ten only) each held by the eligible shareholders as on the Record Date.

The details regarding the issuance of securities as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are set out in **(Annexure II)**

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitish Tanwar
Company Secretary and Compliance Officer
M. No. FCS – 101081
Encl: As above

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Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Annexure I

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued d (viz. Equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	53,60,951 equity shares of face value of Rs. 10/- each at an issue price of Rs. 560/- per equity share (including a premium of Rs. 550/- per equity share) for an aggregate consideration of Rs. 300,21,32,560/-
4	Additional details in case of preferential issue: a) Names of the investors; b) post allotment of securities – outcome of the subscription, c) issue price / allotted price (in case of convertibles), d) number of investors; and e) In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	The list of investors is attached as “ Annexure A ” to this table No. of investors: 29 Not Applicable
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure A

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ non-promoter)	Pre-Issue Shareholding		No. of Equity Shares to be offered	Post-Issue Shareholding		Issue price (Rs.)	Aggregate amount
			Number	%		Number	%		
1.	Monarch Infraparks Private Limited	Promoter Group	Nil	Nil	17,67,857	17,67,857	4.51	560	98,99,99,920
2.	Gaurav Bhandari	Non-promoter	18,00,000	5.31	4,46,428	22,46,428	5.73	560	24,99,99,680
3.	Sanskrit Tradecom Private Limited	Non-promoter	Nil	Nil	4,46,428	4,46,428	1.14	560	24,99,99,680
4.	India Opportunities Growth Fund Ltd - Pinewood strategy	Non-promoter	Nil	Nil	4,46,428	4,46,428	1.14	560	24,99,99,680
5.	GPR Finance Corp	Non-promoter	13,000	0.04	3,00,000	3,13,000	0.80	560	16,80,00,000
6.	Founders Collective Fund	Non-promoter	Nil	Nil	2,67,857	2,67,857	0.68	560	14,99,99,920
7.	Sajjan Bhajanka	Non-promoter	Nil	Nil	1,78,571	1,78,571	0.46	560	9,99,99,760
8.	Goodday Enterprises LLP	Non-promoter	Nil	Nil	1,78,571	1,78,571	0.46	560	9,99,99,760
9.	Rajuldevi Chowdhary	Non-promoter	Nil	Nil	1,78,571	1,78,571	0.46	560	9,99,99,760
10.	Pranav Amin	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
11.	Sherisha Technologies Private Limited	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
12.	Rakesh Shah	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
13.	Shreeyansh Edutrade LLP	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
14.	Ashokbhai Shah	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
15.	JVS Holdings LLP	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
16.	Rashesh Bhansali	Non-promoter	Nil	Nil	1,00,000	1,00,000	0.25	560	5,60,00,000
17.	Mirali Shah	Non-promoter	Nil	Nil	67,800	67,800	0.17	560	3,79,68,000
18.	Meenaben Shah	Non-promoter	Nil	Nil	67,800	67,800	0.17	560	3,79,68,000
19.	Priyanka Koradiya	Non-promoter	40	0.0*	44,642	44,682	0.11	560	2,49,99,520
20.	Anubhuti Value Trust - Anubhuti Value Fund 2	Non-promoter	Nil	Nil	44,642	44,642	0.11	560	2,49,99,520
21.	Bhadreshkumar Shah	Non-promoter	Nil	Nil	44,642	44,642	0.11	560	2,49,99,520
22.	Sudhir Shivji Bheda Jointly with Kalpana Bheda	Non-promoter	Nil	Nil	35,714	35,714	0.09	560	1,99,99,840
23.	Seltron Resource Solutions LLP	Non-promoter	Nil	Nil	30,000	30,000	0.08	560	1,68,00,000
24.	Binita Doshi	Non-promoter	Nil	Nil	25,000	25,000	0.06	560	1,40,00,000

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Sr. No.	Name of the Proposed Allottee	Category (Promoter/ non-promoter)	Pre-Issue Shareholding		No. of Equity Shares to be offered	Post-Issue Shareholding		Issue price (Rs.)	Aggregate amount
			Number	%		Number	%		
25.	Nipa Doshi	Non-promoter	Nil	Nil	25,000	25,000	0.06	560	1,40,00,000
26.	Bindiya Doshi	Non-promoter	Nil	Nil	25,000	25,000	0.06	560	1,40,00,000
27.	Pankaj Chimanlal Doshi	Non-promoter	Nil	Nil	25,000	25,000	0.06	560	1,40,00,000
28.	Sagar Shah	Non-promoter	Nil	Nil	7,500	7,500	0.02	560	42,00,000
29.	Rajasvee Shah	Non-promoter	Nil	Nil	7,500	7,500	0.02	560	42,00,000
Total					53,60,951				300,21,32,560

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Annexure II

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity shares of face value of Rs. 10/- each.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	3,92,30,469 Equity shares would be issued as Bonus shares (after considering the preferential issue of equity shares as approved by the board in this meeting.)
4	Whether bonus is out of free reserves created out of profits or share premium account	Share premium account
5	Bonus ratio	1:1 i.e. 1 (One) new fully paid-up Equity Shares of Rs. 10/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- each
6	Details of share capital – pre and post bonus issue	Issued, subscribed and paid-up share capital: Pre-Bonus Issue* 3,92,30,469 equity shares of Rs. 10/- each fully paid up aggregating to a share capital of Rs. 39,23,04,690/- Post-Bonus Issue 7,84,60,938 equity shares of Rs. 10/- each fully paid up aggregating to a share capital of Rs. 78,46,09,380/- <i>*after considering the preferential issue of equity shares as approved by the board in this meeting.</i>
7	Free reserves and/ or share premium required for implementing the bonus issue	Rs. 39,23,04,690/-
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Reserves available for capitalization as on March 31, 2024: a. Share Premium Account:

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		Rs. 52,24,09,238/- b. Free Reserves: Rs. 2,28,34,39,522/-
9	Whether the aforesaid figures are audited	Yes, Audited
10	Estimated date by which such bonus shares would be credited/dispatch	The Bonus shares will be credited within 2 months from the date of Board approval i.e. latest by September 27, 2024

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