

13th November, 2024

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended September 30, 2024 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 30th September, 2024 which was commenced at 11.00 AM and concluded at 12.25 P.M.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result along with Statement of Assets and Liabilities and Cash Flow for the quarter ended on 30th September, 2024 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K Patel
Managing Director

Encl : As above

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : + 91-79-27663071/ 99240 11755
Email : info@dynemic.com, Website : www.dynemic.com
CIN : L24100GJ990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-393002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-393002.
Unit - III : D-3/3/1, GIDC Estate, Dahej-392 130



DYNEMIC PRODUCTS LIMITED
 Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court,
 S.G Highway, Sola, Ahmedabad-380060
 Email : Info@dynemic.com
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 CIN : L24100GJ1990PLC013886
 Web : www.dynemic.com

(Rs. In Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2024

Sr No	PARTICULARS	STANDALONE					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	9,560.80	7,868.74	6,474.79	17,429.54	13,089.71	27,957.89
	(b) Other Operating Income	223.36	135.84	59.52	359.20	246.71	420.40
	Total Income from operations (a+b)	9,784.16	8,004.58	6,534.31	17,788.74	13,336.42	28,378.28
2	Other Income	5.75	5.40	5.12	11.15	8.96	64.03
3	Total Income / Revenue (1+2)	9,789.91	8,009.98	6,539.44	17,799.89	13,345.38	28,442.32
4	Expenses						
	(a) Cost of Materials Consumed	4,643.41	4,674.49	2,647.32	9,317.90	6,384.05	13,537.90
	(b) Purchase of Stock in Trade	348.63	311.72	315.23	660.35	588.41	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	190.06	(1,094.66)	906.48	(904.60)	(162.74)	(126.60)
	(d) Employee benefits expense	596.91	520.44	467.53	1,117.35	960.21	1,988.18
	(e) Finance Cost	322.63	226.37	393.39	549.00	649.77	1,288.90
	(f) Depreciation and Amortisations	412.86	408.56	421.77	821.43	840.70	1,668.31
	(g) Other Expenses	2,753.23	2,590.42	1,772.38	5,343.65	4,210.17	8,909.41
5	Total Expenditure (a to g)	9,267.74	7,637.34	6,924.10	16,905.08	13,470.55	28,140.55
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	522.18	372.63	(384.66)	894.81	(125.17)	301.77
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	522.18	372.63	(384.66)	894.81	(125.17)	301.77
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) before extraordinary items and tax	522.18	372.63	(384.66)	894.81	(125.17)	301.77
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	522.18	372.63	(384.66)	894.81	(125.17)	301.77
	Current Tax	131.42	93.78	(21.77)	225.21	43.54	0.00
	Adjustment of tax relating to earlier years	0.00	0.00	0.00	0.00	11.34	11.34
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(115.81)
13	Total tax expenses	131.42	93.78	(21.77)	225.21	54.88	(104.47)
14	Net Profit (Loss) for the period after Tax (12-13)	390.75	278.85	(362.88)	669.60	(180.05)	406.24
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	390.75	278.85	(362.88)	669.60	(180.05)	428.34
17	Net Profit for the Period/year attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
18	Total Comprehensive Income attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,202.84	1,202.84	1,203.63	1,202.84	1,203.63	1,202.84
20	Reserves Excluding Revaluation Reserves						18,954.22
21	Earning Per Share						
a	Basic earnings (loss) per share from continuing and discontinued operations	3.25	2.32	(3.06)	5.57	(1.52)	3.43
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.20	2.28	(3.06)	5.48	(1.52)	3.40


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(Rs. In Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2024

Sr No	PARTICULARS	CONSOLIDATED					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	9,560.80	7,868.74	6,474.79	17,429.54	13,103.35	27,971.58
	(b) Other Operating Income	223.66	136.36	64.14	360.02	251.33	432.90
	Total Income from operations (a+b)	9,784.46	8,005.10	6,538.93	17,789.56	13,354.68	28,404.48
2	Other Income	5.75	5.40	6.42	11.15	11.54	68.83
3	Total Income / Revenue (1+2)	9,790.21	8,010.49	6,545.35	17,800.71	13,366.22	28,473.31
4	Expenses						
	(a) Cost of Materials Consumed	4,643.41	4,674.49	2,647.32	9,317.90	6,384.05	13,537.90
	(b) Purchase of Stock in Trade	348.63	311.72	315.23	660.35	588.41	874.44
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	190.06	(1,094.66)	906.48	(904.60)	(162.74)	(126.60)
	(d) Employee benefits expense	597.06	520.59	467.68	1,117.65	960.51	1,988.83
	(e) Finance Cost	322.72	226.40	393.39	549.12	649.80	1,289.28
	(f) Depreciation and Amortisations	412.88	408.58	421.79	821.47	840.74	1,668.40
	(g) Other Expenses	2,755.07	2,591.58	1,773.21	5,346.65	4,214.43	8,930.91
5	Total Expenditure (a to g)	9,269.84	7,638.71	6,925.10	16,908.54	13,475.19	28,163.17
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	520.38	371.79	(379.75)	892.16	(108.96)	310.14
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	520.38	371.79	(379.75)	892.16	(108.96)	310.14
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	(0.02)	(0.04)	0.00	(0.06)	(0.02)	(0.57)
10	Profit / (Loss) before extraordinary items and tax	520.35	371.75	(379.75)	892.10	(108.98)	310.70
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	520.35	371.75	(379.75)	892.10	(108.98)	310.70
	Current Tax	131.42	93.78	(20.53)	225.21	47.62	1.89
	Adjustment of tax relating to earlier years	0.02	0.00	0.00	0.02	11.34	11.34
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(64.41)
13	Total tax expenses	131.44	93.78	(20.53)	225.22	58.96	(51.18)
14	Net Profit (Loss) for the period after Tax (12-13)	388.92	277.96	(359.22)	666.88	(167.94)	361.89
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	22.10
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	388.92	277.96	(359.22)	666.88	(167.94)	383.99
17	Net Profit for the Period/year attributable to:						
	Owners of the Company	388.95	277.98	(359.29)	666.93	(168.17)	361.76
	Non-Controlling Interest	(0.03)	(0.02)	0.07	(0.05)	0.23	0.12
18	Total Comprehensive Income attributable to:						
	Owners of the Company	388.95	277.98	(359.29)	666.93	(168.17)	383.86
	Non-Controlling Interest	(0.03)	(0.02)	0.07	(0.05)	0.23	0.12
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,202.84	1,202.84	1,203.63	1,202.84	1,203.63	1,202.84
20	Reserves Excluding Revaluation Reserves						19,060.74
21	Earning Per Share						
a	Basic earnings (loss) per share from continuing and discontinued operations	3.23	2.31	(3.03)	5.54	(1.42)	3.49
b	Diluted earnings (loss) per share from continuing and discontinued operations	3.18	2.28	(3.03)	5.46	(1.42)	3.46

22 Disclosure of notes on financial results

- 1) The above unaudited standalone and Consolidated Financial results, Balance Sheet and Cash Flow statements have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 13.11.2024
- 2) The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- 3) The Ind AS Balance Sheet and the Statement of Cash Flow are enclosed separately.
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 5) The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- 6) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.09.2024.

(Rs. in Lakhs)

PARTICULARS	STANDALONE			CONSOLIDATED		
	AS AT		AS AT	AS AT		AS AT
	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-09-2023	31-03-2024
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
ASSETS :						
NON-CURRENT ASSETS :						
Property, Plant & Equipments	23,788.42	25,210.49	24,430.14	23,791.82	25,213.97	24,433.57
Good will	0.00	0.00	0.00	29.11	0.00	29.11
Intangible Assets	0.19	0.19	0.19	0.19	0.19	0.19
Investments accounted for using equity method	0.00	0.00	0.00	88.72	0.00	88.78
FINANCIAL ASSETS:						
Investments	131.22	131.22	131.22	9.62	131.22	9.62
Trade Receivables	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3.22	0.07	1.81	3.22	0.07	1.81
Other Financial Assets	1,940.71	1,866.47	1,861.44	1,940.79	1,943.48	1,861.44
Other Non Current Assets	278.47	244.43	237.48	278.47	244.43	237.48
TOTAL NON CURRENT ASSETS	26,142.23	27,452.86	26,662.28	26,141.94	27,533.36	26,662.01
CURRENT ASSETS:						
Inventories	7,965.48	6,360.73	6,582.85	7,965.48	6,360.73	6,582.85
FINANCIAL ASSETS:						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Trade Receivables	6,723.80	4,422.58	5,506.49	6,788.81	4,487.58	5,607.78
Cash and cash equivalents	24.20	116.91	8.81	59.17	117.16	19.29
Other Bank Balances	109.27	38.32	162.90	109.27	46.95	162.90
Loans	1.34	3.19	1.46	1.34	3.19	1.46
Other Financial Assets	0.00	0.00	20.41	0.00	0.00	20.41
Other Current Assets	1,219.43	1,197.46	906.50	1,231.52	1,207.63	912.68
TOTAL CURRENT ASSETS	16,043.52	12,139.19	13,189.43	16,155.59	12,223.23	13,307.38
TOTAL - ASSETS	42,185.75	39,592.06	39,851.71	42,297.53	39,756.59	39,969.39
EQUITIES AND LAIBILITIES:						
EQUITY						
Equity Share Capital	1,202.84	1,203.63	1,202.84	1,202.84	1,203.63	1,202.84
Other Equity	19,623.82	18,137.00	18,954.22	19,727.67	18,256.85	19,060.74
EQUITY ATTRIBUTABLE TO OWNERS	20,826.66	19,340.62	20,157.06	20,930.51	19,460.47	20,263.58
Non Controlling Interest	0.00	0.00	0.00	7.10	7.26	7.15
TOTAL EQUITY	20,826.66	19,340.62	20,157.06	20,937.61	19,467.73	20,270.74
LAIBILITIES						
NON CURRENT LIABILITIES						
FINANCIAL LIABILITIES						
Borrowings	1,860.61	5,096.01	3,376.90	1,860.61	5,096.01	3,376.90
Trade Payables	111.35	160.12	122.22	111.35	160.12	122.22
Provisions	0.00	0.00	37.97	0.00	0.00	38.37
Other Financial Liabilities	0.44	0.00	0.43	0.44	0.00	0.43
Deferred Tax Liabilities(Net)	1,038.03	1,153.83	1,038.03	1,038.70	1,154.51	1,038.70
TOTAL NON CURRENT LIABILITIES	3,010.42	6,409.96	4,575.56	3,011.10	6,410.64	4,576.64
CURRENT LIABILITIES						
FINANCIAL LIABILITIES						
Borrowings	8,615.54	8,255.36	8,076.51	8,615.54	8,255.36	8,076.51
Trade Payables	9,277.92	5,463.16	6,699.45	9,278.07	5,493.89	6,700.11
Other Financial Liabilities	5.09	5.71	96.80	5.09	5.71	96.80
Provisions	30.67	60.68	121.21	30.67	66.68	121.21
Current Tax Liabilities	225.21	43.54	0.00	225.21	43.54	2.26
Other Current Liabilities	194.24	13.03	125.12	194.24	13.03	125.12
TOTAL CURRENT LIABILITIES	18,348.67	13,841.48	15,119.10	18,348.81	13,878.22	15,122.01
TOTAL LAIBILITIES	21,359.09	20,251.44	19,694.66	21,359.91	20,288.85	19,698.65
TOTAL - EQUITIES AND LAIBILITIES	42,185.75	39,592.06	39,851.71	42,297.53	39,756.59	39,969.39

(Rs. in Lakhs)

PARTICULARS	STANDALONE			CONSOLIDATED		
	HALF YEAR ENDED		F.Y. ENDED	HALF YEAR ENDED		F.Y. ENDED
	30-09-2024	30-09-2023	31-03-2024	30-09-2024	30-09-2023	31-03-2024
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
8) STATEMENT OF CASH FLOW						
A. Cash Flows from Operating Activities						
Profit before Tax	894.81	(125.17)	301.77	892.10	(108.98)	310.70
Adjustments for:						
Share of net profit/(loss) of Associates	0.00	0.00	0.00	0.06	0.00	0.57
Depreciation and Amortisation Expense	821.43	840.70	1,668.31	821.47	840.74	1,668.40
Finance Costs	549.00	649.77	1,288.90	549.12	649.80	1,289.28
Bad Debts/Advances/ Creditors Written Off	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Doubtful Debts	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income Classified as Investing Cash Flows	(10.03)	(8.96)	(18.69)	(10.03)	(8.96)	(23.49)
Net Gain on Investments Carried at Fair Value through Profit or Loss	0.00	0.00	2.37	0.00	0.00	2.37
Fair Value Gains on Derivatives Not Designated as Hedges (Unrealised)	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities No Longer Required Written Back	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Doubtful Debts Written Back	0.00	0.00	0.00	0.00	0.00	0.00
Allowance Made/(Reversed) for Expected Credit Losses on Trade Receivables	0.00	0.00	0.00	0.00	0.00	0.00
(Gain)/Loss on Disposal of Property, Plant and Equipment (Net)	(1.92)	2.37	0.00	(1.92)	2.37	0.00
Write Downs of Inventories to Net Realisable Value	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Exchange Differences (Net)	(80.18)	(34.69)	(22.47)	(80.99)	(37.50)	(26.08)
Operating Profit before Changes in Operating assets and Liabilities	2,173.11	1,324.02	3,220.18	2,169.80	1,337.47	3,221.74
Changes in Operating Assets and Liabilities						
Increase/(Decrease) in Trade Payables	2,567.59	(872.88)	325.51	2,567.08	(849.05)	326.17
Increase/(Decrease) in Other Financial Liabilities	(91.71)	(2.23)	(1.01)	(91.71)	(2.23)	(1.00)
Increase/(Decrease) in Provisions	(128.52)	(183.51)	(73.12)	(128.92)	(177.91)	(72.72)
Increase/(Decrease) in Other Current Liabilities	69.12	(261.69)	(127.49)	69.12	(261.69)	(124.55)
(Increase)/Decrease in Inventories	(1,382.63)	153.11	(69.00)	(1,382.63)	153.11	(69.00)
(Increase)/Decrease in Trade Receivables	(1,217.31)	649.90	(434.01)	(1,181.03)	584.90	(535.30)
(Increase)/Decrease in Loans	(1.29)	(2.37)	(2.39)	(1.29)	(2.37)	(2.39)
(Increase)/Decrease in Other Financial Assets	(58.85)	(38.05)	(54.50)	(58.93)	(38.85)	(54.50)
(Increase)/Decrease in Other Non-current Assets	(40.99)	50.05	56.99	(40.99)	50.05	56.99
(Increase)/Decrease in Other Current Assets	(312.93)	7.23	299.29	(318.84)	0.30	293.11
Cash Generated from Operations	(597.51)	(500.44)	(79.73)	(568.14)	(543.73)	(183.19)
Income Taxes Paid	0.00	(11.34)	(9.31)	(2.27)	(15.42)	(11.19)
NET CASH FROM OPERATING ACTIVITIES	1,575.60	812.24	3,131.15	1,599.39	778.32	3,027.37
B. Cash Flows from Investing Activities						
Payments for Acquisition of Property, Plant and Equipment/Intangible Assets	(125.02)	(158.55)	(280.20)	(125.02)	(158.59)	(278.39)
Proceeds on Disposal of Property, Plant and Equipment	0.86	3.48	3.48	0.86	3.48	3.48
Payments for Purchase of Investments	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale/Redemption of Investments	0.00	0.00	45.74	0.00	0.00	45.74
Proceeds as Capital subsidy on Fixed Assets	0.00	0.00	68.20	0.00	0.00	68.20
Interest Received	10.03	8.96	18.69	10.03	8.96	18.69
Proceeds from Maturity of Deposits with Banks	0.00	0.00	0.00	0.00	0.00	77.80
Payments for Placing of Deposits with Banks	0.00	87.78	0.00	0.00	87.78	0.00
NET CASH USED IN INVESTING ACTIVITIES	(114.13)	(58.33)	(144.09)	(114.13)	(58.38)	(64.48)
C. Cash Flows from Financing Activities:						
Dividend Paid	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Distribution Tax Paid	0.00	0.00	0.00	0.00	0.00	0.00
Finance Costs Paid	(549.00)	(649.77)	(1,288.90)	(549.12)	(649.80)	(1,289.28)
Proceeds from Preferential equity shares (Net)	0.00	1,073.40	1,011.51	0.00	1,073.40	1,011.51
Proceeds from Right issue (Net)	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Warrants (Net)	0.00	308.50	578.44	0.00	308.50	578.44
Proceeds from Long-term Borrowings	(1,626.48)	(1,504.92)	(3,200.67)	(1,626.48)	(1,504.92)	(3,200.67)
Short-term Borrowings - Receipts/(Payments)	649.22	59.69	(142.52)	649.22	59.69	(142.52)
NET CASH USED IN FINANCING ACTIVITIES	(1,526.26)	(713.10)	(3,042.14)	(1,526.38)	(713.13)	(3,042.52)
D. Exchange Differences on Translation of Foreign Currency	80.18	34.69	22.47	80.99	37.50	26.08
Cash and Cash Equivalents						
Net Cash (Outflow)/ Inflow	15.39	75.50	(32.60)	39.88	44.31	(53.55)
Cash and Cash Equivalents - Opening	8.81	41.41	41.41	19.29	72.84	72.84
Cash and Cash Equivalents - Closing	24.20	116.91	8.81	59.17	117.16	19.29

Place : Ahmedabad
Date : 13.11.2024

Fer-Dynemic Products Limited

BKS
Bhagwandas K Patel
Managing Director



B. K. PATEL & CO

Chartered Accountants

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited**, Ahmedabad for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
13-11-2024

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W


K. D. Patel
Partner
Membership No.039919
UDIN: 24039919BKAAIP1417



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited**, Ahmedabad (the "Holding Company") together with its 1 (One) Subsidiary Company and 1 (One) Associate Company (together referred to as "the Group") for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

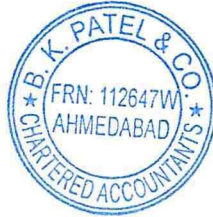
Subsidiary	Associates
Cerecon Bio Sciences Private Limited.	Dynemic Holdings Private Limited



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited interim financial results and other financial information reflect total revenues of Rs. 0.30 Lakhs and Rs. 0.82 Lakhs and for the quarter and half year ended September 30, 2024 respectively, total net loss after tax of Rs. 1.81 and Rs.2.66 Lakhs for the quarter and half year ended September 30, 2024 respectively, as considered in the Consolidated Financial Statements, whose interim financial results and other financial information have been reviewed by us.

The accompanying Statement also include the Group's share of revenues of Rs. Nil for the quarter and half year ended September 30, 2024 and Group's share of total net loss of Rs. 0.02 Lakhs and Rs. 0.06 Lakhs for the quarter and half year ended September 30, 2024 respectively, as considered in the Consolidated Financial Statements in respect of 1 associate, whose interim financial results and other financial information have been reviewed by us.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ahmedabad
13-11-2024

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



K. D. Patel
Partner

Membership No.039919
UDIN: 24039919BKAAIQ5048