



**SKY GOLD LTD**

GLOBAL EXPERTISE, REGIONAL DESIGNS

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**13<sup>th</sup> November 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR): Outcome of the Board Meeting held on 13<sup>th</sup> November 2024.**

Dear Sirs,

In continuation of our prior intimation dated 30<sup>th</sup> October 2024, and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 13<sup>th</sup> November 2024, has inter alia approved the Un-audited Consolidated and Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> September 2024, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon are enclosed below as **Annexure I**.

The Board Meeting commenced at 6:15 PM. and concluded at 7:30 PM.

This outcome is also being made available on the Company's website at: [www.skygold.co.in](http://www.skygold.co.in)

Kindly take the same on your records and oblige.

**For Sky Gold Limited,**

**Darshan Chauhan**  
**Whole-Time Director**  
**DIN: 02138075**  
**Place: Navi Mumbai**  
**Encl.: As above.**

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

Email ID : Accounts : [accounts@skygold.co.in](mailto:accounts@skygold.co.in) Order : [orders@skygold.co.in](mailto:orders@skygold.co.in) Info : [info@skygold.co.in](mailto:info@skygold.co.in)

Dept. No. : Account : +91 93219 19656 Order : +91 93209 29299 Ratecut : +91 93219 19646

Website : [www.skygold.co.in](http://www.skygold.co.in) CIN No. : L36911MH2008PLC181989



**Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.**

To  
**THE BOARD OF DIRECTORS**  
**SKY GOLD LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Sky Gold Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2024 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**V J SHAH & CO**  
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 24152425BKCBER6856**

**For V J SHAH & CO,  
Chartered Accountants  
Firm Registration No.: 109823W**

**NIRAV M MALDE  
Partner  
Membership No. 152425**



**Place: Mumbai  
Date: 13<sup>th</sup> November 2024**



# SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## SKY GOLD LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2024

(Rs. in Lakhs, except Earnings Per Share)

| PARTICULARS   | Quarter Ended     |                  |                  | Half Year Ended    |                  | Year Ended         |
|---|-------------------|------------------|------------------|--------------------|------------------|--------------------|
|   | 30.09.2024        | 30.06.2024       | 30.09.2023       | 30.09.2024         | 30.09.2023       | 31.03.2024         |
|   | Unaudited         | Unaudited        | Unaudited        | Unaudited          | Unaudited        | Audited            |
| <b>1. Income</b>  |                   |                  |                  |                    |                  |                    |
| a. Revenue from Operations  | 71,739.33         | 72,302.72        | 39,596.83        | 1,44,042.04        | 77,166.64        | 1,74,548.42        |
| b. Other Income   | 1,957.21          | 123.47           | 89.38            | 2,080.67           | 170.91           | 373.95             |
| <b>Total Income</b>   | <b>73,696.53</b>  | <b>72,426.18</b> | <b>39,686.21</b> | <b>1,46,122.72</b> | <b>77,337.55</b> | <b>1,74,922.37</b> |
| <b>2. Expenses</b>  |                   |                  |                  |                    |                  |                    |
| a. Cost of Material Consumed  | 65,320.06         | 68,377.44        | 37,450.65        | 1,33,697.49        | 74,305.84        | 1,82,173.45        |
| b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade                | 1,656.61          | (669.12)         | 34.18            | 987.49             | (1,604.95)       | (18,090.59)        |
| c. Employee benefits expense  | 573.11            | 478.71           | 283.51           | 1,051.82           | 546.04           | 1,349.78           |
| d. Finance Cost   | 947.41            | 799.61           | 500.79           | 1,747.03           | 917.12           | 2,053.58           |
| e. Depreciation and amortisation expense  | 207.32            | 205.48           | 138.91           | 412.80             | 241.88           | 636.48             |
| f. Other expenses   | 485.73            | 389.03           | 303.47           | 874.77             | 530.94           | 1,390.84           |
| <b>Total expenses</b>   | <b>69,190.24</b>  | <b>69,581.16</b> | <b>38,711.51</b> | <b>1,38,771.40</b> | <b>74,936.87</b> | <b>1,69,513.55</b> |
| <b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>         | <b>4,506.29</b>   | <b>2,845.03</b>  | <b>974.70</b>    | <b>7,351.32</b>    | <b>2,400.68</b>  | <b>5,408.83</b>    |
| 4. Exceptional Items  | -                 | -                | -                | -                  | -                | -                  |
| <b>5. Profit/(Loss) before tax (3-4)</b>  | <b>4,506.29</b>   | <b>2,845.03</b>  | <b>974.70</b>    | <b>7,351.32</b>    | <b>2,400.68</b>  | <b>5,408.83</b>    |
| 6. Total Tax Expenses   | 917.63            | 722.18           | 248.04           | 1,639.81           | 606.84           | 1,360.71           |
| - Current Tax   | 956.40            | 703.60           | 249.60           | 1,660.00           | 656.60           | 1,435.00           |
| - Deferred Tax  | (38.77)           | 18.58            | (1.56)           | (20.19)            | (49.76)          | (56.35)            |
| - Short/(Excess) Provision for tax  | -                 | -                | -                | -                  | -                | (17.93)            |
| <b>7. Net Profit/(Loss) for the period (5-6)</b>  | <b>3,588.66</b>   | <b>2,122.85</b>  | <b>726.66</b>    | <b>5,711.51</b>    | <b>1,793.84</b>  | <b>4,048.11</b>    |
| <b>8. Other comprehensive income, net of tax</b>  |                   |                  |                  |                    |                  |                    |
| A (i) Items that will not be reclassified to profit or loss                                     | 0.98              | 0.98             | (0.31)           | 1.97               | (0.63)           | 3.93               |
| (ii) Income tax relating to items that will not be reclassified to profit or loss               | (0.25)            | (0.25)           | 0.08             | (0.49)             | 0.16             | (0.99)             |
| B (i) Items that will be reclassified to profit or loss   | (1,446.87)        | 1,174.53         | (527.57)         | (272.34)           | (140.44)         | (201.36)           |
| (ii) Income tax relating to items that will be reclassified to profit or loss                   | 364.15            | (295.61)         | 132.78           | 68.54              | 35.35            | 50.68              |
| <b>9. Total Other comprehensive income, net of tax</b>  | <b>(1,081.98)</b> | <b>879.66</b>    | <b>(395.02)</b>  | <b>(202.33)</b>    | <b>(105.56)</b>  | <b>(147.74)</b>    |
| <b>10. Total comprehensive income (7+9)</b>   | <b>2,506.68</b>   | <b>3,002.50</b>  | <b>331.64</b>    | <b>5,509.18</b>    | <b>1,688.28</b>  | <b>3,900.37</b>    |
| 11 Paid up equity share capital (Face Value of Rs. 10 Each)                                     | -                 | -                | -                | -                  | -                | 1,323.72           |
| 12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year | -                 | -                | -                | -                  | -                | 23,087.99          |
| <b>13. Basic Earning Per Share (EPS) (Rs)</b>   | <b>33.74</b>      | <b>16.04</b>     | <b>6.76</b>      | <b>55.29</b>       | <b>16.70</b>     | <b>35.18</b>       |
| <b>14. Diluted Earning Per Share (EPS) (Rs)</b>   | <b>33.43</b>      | <b>15.97</b>     | <b>6.76</b>      | <b>54.86</b>       | <b>16.70</b>     | <b>35.03</b>       |

FOR SKY GOLD LIMITED

DARSHAN CHAUHAN  
WHOLE-TIME DIRECTOR



Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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# SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery

## SKY GOLD LIMITED

### Statement Of Unaudited Standalone Assets And Liabilities as at 30th September, 2024

(Rs.in lakhs)

#### STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS |  | 30.09.2024<br>Unaudited | 31.03.2024<br>Audited |
|-------------|--|-------------------------|-----------------------|
| <b>I</b>    | <b>ASSETS</b>                              |                         |                       |
| <b>1</b>    | <b>Non-current assets</b>                  |                         |                       |
| a           | Property, plant and equipment              | 2,539.86                | 2,472.36              |
| b           | Capital work-in-progress                   | 484.82                  | 101.13                |
| c           | Right-of-use asset                         | 888.95                  | 1,015.94              |
| d           | Investment Property                        | 3.10                    | 3.10                  |
| e           | Goodwill                                   | -                       | -                     |
| f           | Other Intangible Assets                    | 75.59                   | 5.36                  |
| g           | Intangible Assets under Development        | -                       | -                     |
| h           | Biological Assets other than bearer plants | -                       | -                     |
| i           | Financial assets                           | -                       | -                     |
|             | (i) Investments                            | 12,883.39               | 9,055.08              |
|             | (ii) Trade Receivables                     | -                       | -                     |
|             | (iii) Loans                                | -                       | -                     |
|             | (iv) Other Financial Assets                | 145.16                  | 112.16                |
| j           | Deffered tax assets (net)                  | -                       | -                     |
| k           | Other non current assets                   | 11.74                   | 146.94                |
|             | <b>Total Non Current Assets</b>            | <b>17,032.62</b>        | <b>12,912.07</b>      |
| <b>2</b>    | <b>Current assets</b>                      |                         |                       |
| a           | Inventories                                | 26,330.22               | 26,613.11             |
| b           | Financial assets                           |                         |                       |
|             | (i) Investments                            | -                       | -                     |
|             | (ii) Trade Receivables                     | 21,416.99               | 10,214.95             |
|             | (iii) Cash and Cash Equivalent             | 568.42                  | 1,335.82              |
|             | (iv) Bank balance other then iii above     | 10,369.00               | 6,340.00              |
|             | (v) Loans                                  | 53.94                   | 12.90                 |
|             | (vi) Other financial assets                | 80.26                   | 37.41                 |
| c           | Current Tax Assets (Net)                   | -                       | -                     |
| d           | Other current assets                       | 1,579.24                | 1,098.01              |
|             | <b>Total Current Assets</b>                | <b>60,398.06</b>        | <b>45,652.20</b>      |

FOR SKY GOLD LIMITED

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| Total Assets   |                  | 77,430.68        | 58,564.26 |
|--|------------------|------------------|-----------|
| <b>II EQUITY AND LIABILITY</b>                         |                  |                  |           |
| <b>1 Equity</b>  |                  |                  |           |
| a Equity Share Capital                                 | 1,365.47         | 1,323.72         |           |
| b Other Equity   | -                | -                |           |
| Equity component of foreign currency convertible bonds | -                | -                |           |
| Reserves and surplus                                   | 33,553.39        | 23,087.99        |           |
| Other reserves   | -                | -                |           |
| <b>Total Equity</b>                                    | <b>34,918.87</b> | <b>24,411.71</b> |           |
| <b>2 Non-Current Liabilities</b>                       |                  |                  |           |
| a Financial liabilities                                |                  |                  |           |
| (i) Borrowings   | 1,615.74         | 1,762.72         |           |
| (ia) Lease Liabilities                                 | 781.30           | 908.16           |           |
| (ii) Trade Payables                                    | -                | -                |           |
| (iii) Other financial liabilities                      | -                | -                |           |
| b Provisions   | 105.03           | 96.04            |           |
| c Deffered tax liability (net)                         | 156.63           | 244.87           |           |
| d Other non current liabilities                        |                  |                  |           |
| <b>Total Non Current Liabilities</b>                   | <b>2,658.69</b>  | <b>3,011.79</b>  |           |
| <b>3 Current Liabilities</b>                           |                  |                  |           |
| a Financial Liabilities                                |                  |                  |           |
| (i) Borrowings   | 34,692.19        | 28,112.56        |           |
| (ia) Lease Liabilities                                 | 240.50           | 222.28           |           |
| (ii) Trade Payables                                    |                  |                  |           |
| Trade Payables-Micro and Small Enterprises             | 602.62           | 128.32           |           |
| Trade Payables- Other than Micro and Small Enterprises | 360.82           | 305.01           |           |
| (iii) Other Financial Liabilities                      | 2,598.82         | 2,113.45         |           |
| b Other Current Liabilities                            | 204.87           | 80.91            |           |
| c Provisions   | 199.86           | 35.25            |           |
| d Current Tax Liabilities (Net)                        | 953.46           | 142.98           |           |
| <b>Total Current Liabilities</b>                       | <b>39,853.13</b> | <b>31,140.77</b> |           |
| <b>Total Equity and Liabilities</b>                    | <b>77,430.68</b> | <b>58,564.26</b> |           |

FOR SKY GOLD LIMITED

DARSHAK CHAUHAN  
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GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## SKY GOLD LIMITED

Statement of Unaudited Standalone Cash Flow as on 30.09.2024

(Rs. In lakhs)

| Sr No    | PARTICULARS  | Half Year Ended         |                         |
|----------|--|-------------------------|-------------------------|
|          |  | 30.09.2024<br>Unaudited | 30.09.2023<br>Unaudited |
| I)       | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                 |                         |                         |
|          | Net profit before Tax  | 7,351.32                | 2,400.68                |
|          | <u>Adjustment for Non-Cash and Non-operating Items</u>                     |                         |                         |
| Add:     | Depreciation   | 412.80                  | 241.88                  |
|          | Provision for doubtful debts / Advances                                    | 22.47                   | 2.57                    |
|          | Finance Costs  | 1,645.50                | 877.34                  |
| Less:    | Gain on derecognition of lease adjustment (Net)                            | -                       | (1.93)                  |
|          | Gain on Sale of Investment   | (1,585.56)              | -                       |
|          | Interest Income  | (269.88)                | (3.50)                  |
|          | Dividend Received  | (108.40)                | (76.69)                 |
|          | <b>Operating profits before working capital changes</b>                    | <b>7,468.25</b>         | <b>3,440.34</b>         |
|          | <u>Changes in Working Capital &amp; Operating Assets &amp; liabilities</u> |                         |                         |
|          | Increase/(Decrease) in Trade Payables                                      | 530.11                  | 48.79                   |
|          | (Increase)/Decrease in Other Current Assets                                | (479.27)                | (404.14)                |
|          | (Increase)/Decrease in Other Non Current Assets                            | -                       | (7.11)                  |
|          | (Increase)/Decrease in Other Non Current Financial Assets                  | (33.00)                 | (1.70)                  |
|          | (Increase)/Decrease in Other Current Financial Assets                      | (42.85)                 | (20.33)                 |
|          | Increase/(Decrease) in Other Current Liabilities                           | 123.95                  | 125.38                  |
|          | Increase/(Decrease) in Other Current Financial Liabilities                 | 485.36                  | 98.71                   |
|          | Increase/(Decrease) in Long Term Provisions                                | 8.99                    | 6.89                    |
|          | Increase/(Decrease) in Short Term Provisions                               | 164.61                  | 102.47                  |
|          | (Increase)/Decrease in Short Term Loans & Advances                         | (41.04)                 | 3.89                    |
|          | (Increase)/Decrease in Inventories   | 282.89                  | (1,604.95)              |
|          | (Increase)/Decrease in Trade Receivables                                   | (11,224.52)             | (2,999.07)              |
|          | (Increase)/Decrease in Other Current Assets                                | 135.20                  | -                       |
|          | <b>Cash generated from operations</b>                                      | <b>(2,621.31)</b>       | <b>(1,210.84)</b>       |
| Less:    | Taxes paid   | (849.53)                | (307.42)                |
|          | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                             | <b>(3,470.84)</b>       | <b>(1,518.25)</b>       |
| II)      | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                 |                         |                         |
|          | Dividend Received  | 108.40                  | 76.69                   |
|          | Interest income  | 269.88                  | 3.50                    |
|          | Capital Advances   | -                       | (41.15)                 |
|          | Net Proceeds from (Purchase)/Sale of Investment Property                   | -                       | -                       |
|          | Net Proceeds from (Purchase)/Sale of Fixed assets                          | (807.23)                | (1,366.64)              |
|          | Net Proceeds from (Purchase)/Sale of Investments                           | (6,544.09)              | (859.08)                |
|          | <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>                             | <b>(6,973.05)</b>       | <b>(2,186.68)</b>       |
| III)     | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                 |                         |                         |
|          | Interest Expenses  | (1,596.65)              | (867.42)                |
|          | Short Term Borrowings received (Net)                                       | 6,777.50                | 3,655.14                |
|          | Proceeds from Increase in share Capital(Net)                               | 4,997.98                | -                       |
|          | Repayment of Long Term Borrowings (Net)                                    | (344.85)                | (241.85)                |
|          | Dividend Paid  | -                       | (107.44)                |
|          | Repayment of principal portion of lease liabilities                        | (157.50)                | (64.91)                 |
|          | <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>                             | <b>9,676.48</b>         | <b>2,373.51</b>         |
| IV)      | <b>NET INCREASE / (DECREASE) IN CASH</b>                                   | <b>(767.40)</b>         | <b>(1,331.42)</b>       |
| a) Add:  | <b>Cash &amp; Cash Equivalent at the beginning of the year</b>             |                         |                         |
|          | Cash on Hand   | 3.05                    | 2.15                    |
|          | Bank Balance   | 1,332.77                | 1,836.01                |
|          |  | <b>1,335.82</b>         | <b>1,838.15</b>         |
| b) Less: | <b>Cash &amp; Cash Equivalent at the end of the year</b>                   |                         |                         |
|          | Cash on Hand   | 4.43                    | 1.96                    |
|          | Bank Balance   | 563.99                  | 504.77                  |
|          |  | <b>568.42</b>           | <b>506.73</b>           |
|          | <b>NET INCREASE / (DECREASE) IN CASH</b>                                   | <b>(767.40)</b>         | <b>(1,331.42)</b>       |

FOR SKY GOLD LIMITED

DARSHAN CHAUHAN  
WHOLE-TIME DIRECTOR



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# SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery

## Notes:

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 13<sup>th</sup> November, 2024 and subsequently approved by the Board of Directors at its meeting held on 13<sup>th</sup> November, 2024. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 30<sup>th</sup> September, 2024 are balancing figures between the unaudited figures of the half year and the published year to date figures of the first quarter of the financial year which are subjected to limited review.
3. The standalone financial results for the quarter ended 30<sup>th</sup> September, 2024 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
5. The Company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
6. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.
7. On 17<sup>th</sup> October, 2024 the Company has issued 9,99,259 Equity Shares, to eligible QIBs at the issue price of ₹ 2,702/- per Equity Share (including a premium of ₹ 2,692/- per Equity Share) aggregating to ₹ 26,999.98 lakhs, pursuant to the Qualified Institutional Placement as per provisions of SEBI (ICDR) Regulations, 2018, Companies Act 2013 and other applicable laws and regulations, as applicable.
8. On 5<sup>th</sup> September 2024, The Company acquired 100% equity shareholding in Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) (jointly referred to as "Subsidiaries"), resulting in an both these companies becoming wholly owned subsidiaries of the Company. The Company has acquired 100% shareholding of both companies for purchase consideration of Rs. 2397.98 lakhs and Rs. 2600.00 lakhs respectively. The consideration has been discharged by way of issue of 2,00,334 and 2,17,208 Equity Shares of the Company respectively at an issue price of Rs. 1,197 having a face value of INR 10/- each on preferential basis.

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# SKY GOLD LTD

GLOBAL EXPERTISE. REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery

9. Vide resolution passed at its meeting held on 9th September, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 15 Crores in each subsidiary by way of subscription to Rights Issue upto 12,376 and 11,415 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 30<sup>th</sup> September, 2024.
10. Further, vide resolution passed at its meeting held on 22<sup>nd</sup> October, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 70 Crores in each subsidiary by way of subscription to Rights Issue upto 57,755 and 53,272 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 23<sup>rd</sup> October, 2024.
11. Pursuant to the resolution passed by the Shareholders of our Company vide special resolution dated July 12, 2024, Sky Gold – ESOP 2024 was approved to create, grant, offer, issue and allot at any time in one or more tranches to or for the benefit of eligible Employees and Directors and such other persons who are eligible on the basis of criteria decided by the Board under Sky Gold – ESOP 2024. As on date no options have been granted under Sky Gold – ESOP 2024.
12. The results for the quarter ended September 30, 2024, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.skygold.co.in](http://www.skygold.co.in))

**For & On behalf of the Board of Directors  
of Sky Gold Limited**

**Darshan Chauhan**  
Whole-Time Director  
DIN: 02138075



**Place: Mumbai**  
**Date: 13<sup>th</sup> November, 2024**

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**Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Sky Gold Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

To  
**THE BOARD OF DIRECTORS**  
**SKY GOLD LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sky Gold Limited (“the Parent”) and its subsidiary (the Parent and subsidiary together referred to as “ the Group”) for the quarter ended 30<sup>th</sup> September, 2024 together with Notes thereon, (“the Statement”) attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors at its meeting held on 13<sup>th</sup> November, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiaries:

- (i) Starmangalsutra Private Limited – Wholly Owned Subsidiary
- (ii) Sparkling Chains Private Limited – Wholly Owned Subsidiary





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw your attention to Note 2 of the Notes to the Consolidated Financial results which discloses the accounting impact of acquisition of the wholly owned subsidiaries during the quarter including consideration discharged and goodwill on consolidation. Our opinion is not modified with respect to this matter.

**UDIN: 24152425BKCBES1310**

**For V J SHAH & CO,  
Chartered Accountants  
Firm Registration No.: 109823W**

**NIRAV M MALDE  
Partner  
Membership No. 152425**



**Place: Mumbai  
Date: 13<sup>th</sup> November, 2024**



# SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## SKY GOLD LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2024

(Rs. in Lakhs, except Earnings Per Share)

| PARTICULARS   | Quarter Ended    |                  |                  | Half Year Ended    |                  | Year Ended         |
|---|------------------|------------------|------------------|--------------------|------------------|--------------------|
|   | 30.09.2024       | 30.06.2024       | 30.09.2023       | 30.09.2024         | 30.09.2023       | 31.03.2024         |
|   | Unaudited        | Unaudited        | Unaudited        | Unaudited          | Unaudited        | Audited            |
| <b>1. Income</b>  |                  |                  |                  |                    |                  |                    |
| a. Revenue from Operations  | 76,884.84        | 72,302.72        | 39,596.83        | 1,49,187.56        | 77,166.64        | 1,74,548.42        |
| b. Other Income   | 1,974.86         | 123.47           | 89.38            | 2,098.32           | 170.91           | 373.95             |
| <b>Total Income</b>   | <b>78,859.69</b> | <b>72,426.18</b> | <b>39,686.21</b> | <b>1,51,285.88</b> | <b>77,337.55</b> | <b>1,74,922.37</b> |
| <b>2. Expenses</b>  |                  |                  |                  |                    |                  |                    |
| a. Cost of Material Consumed  | 72,362.67        | 68,377.44        | 37,450.65        | 1,40,740.11        | 74,305.84        | 1,82,173.45        |
| b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade                | (473.33)         | (669.12)         | 34.18            | (1,142.44)         | (1,604.95)       | (18,090.59)        |
| c. Employee benefits expense  | 615.54           | 478.71           | 283.51           | 1,094.25           | 546.04           | 1,349.78           |
| d. Finance Cost   | 1,013.36         | 799.61           | 500.79           | 1,812.97           | 917.12           | 2,053.58           |
| e. Depreciation and amortisation expense  | 220.92           | 205.48           | 138.91           | 426.39             | 241.88           | 636.48             |
| f. Other expenses   | 501.92           | 389.03           | 303.47           | 890.95             | 530.94           | 1,390.84           |
| <b>Total expenses</b>   | <b>74,241.08</b> | <b>69,581.16</b> | <b>38,711.51</b> | <b>1,43,822.24</b> | <b>74,936.87</b> | <b>1,69,513.55</b> |
| <b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>         | <b>4,618.61</b>  | <b>2,845.03</b>  | <b>974.70</b>    | <b>7,463.64</b>    | <b>2,400.68</b>  | <b>5,408.83</b>    |
| 4. Exceptional Items  | -                | -                | -                | -                  | -                | -                  |
| <b>5. Profit/(Loss) before tax (3-4)</b>  | <b>4,618.61</b>  | <b>2,845.03</b>  | <b>974.70</b>    | <b>7,463.64</b>    | <b>2,400.68</b>  | <b>5,408.83</b>    |
| 6. Total Tax Expenses   | 947.39           | 722.18           | 248.04           | 1,669.57           | 606.84           | 1,360.71           |
| - Current Tax   | 985.21           | 703.60           | 249.60           | 1,688.81           | 656.60           | 1,435.00           |
| - Deferred Tax  | (37.82)          | 18.58            | (1.56)           | (19.23)            | (49.76)          | (56.35)            |
| - Short/(Excess) Provision for tax  | -                | -                | -                | -                  | -                | (17.93)            |
| <b>7. Net Profit/(Loss) for the period (5-6)</b>  | <b>3,671.22</b>  | <b>2,122.85</b>  | <b>726.66</b>    | <b>5,794.07</b>    | <b>1,793.84</b>  | <b>4,048.11</b>    |
| <b>8. Other comprehensive income, net of tax</b>  |                  |                  |                  |                    |                  |                    |
| A (i) Items that will not be reclassified to profit or loss                                     | 0.98             | 0.98             | (0.31)           | 1.97               | (0.63)           | 3.93               |
| (ii) Income tax relating to items that will not be reclassified to profit or loss               | (0.25)           | (0.25)           | 0.08             | (0.49)             | 0.16             | (0.99)             |
| B (i) Items that will be reclassified to profit or loss   | (1,324.25)       | 1,174.53         | (527.57)         | (149.72)           | (140.44)         | (201.36)           |
| (ii) Income tax relating to items that will be reclassified to profit or loss                   | 333.29           | (295.61)         | 132.78           | 37.68              | 35.35            | 50.68              |
| <b>9. Total Other comprehensive income, net of tax</b>  | <b>-990.22</b>   | <b>879.66</b>    | <b>-395.02</b>   | <b>-110.57</b>     | <b>-105.56</b>   | <b>(147.74)</b>    |
| <b>10. Total comprehensive income (7+9)</b>   | <b>2,681.00</b>  | <b>3,002.50</b>  | <b>331.64</b>    | <b>5,683.50</b>    | <b>1,688.28</b>  | <b>3,900.37</b>    |
| 11 Paid up equity share capital (Face Value of Rs. 10 Each)                                     | -                | -                | -                | -                  | -                | 1,323.72           |
| 12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year | -                | -                | -                | -                  | -                | 23,087.99          |
| <b>13. Basic Earning Per Share (EPS) (Rs)</b>   | <b>34.58</b>     | <b>16.04</b>     | <b>6.76</b>      | <b>56.13</b>       | <b>16.70</b>     | <b>35.18</b>       |
| <b>14. Diluted Earning Per Share (EPS) (Rs)</b>   | <b>34.26</b>     | <b>15.97</b>     | <b>6.76</b>      | <b>55.70</b>       | <b>16.70</b>     | <b>35.03</b>       |

FOR SKY GOLD LIMITED

DARSHAN CHAUHAN  
WHOLE-TIME DIRECTOR



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# SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## SKY GOLD LIMITED

### Statement Of Unaudited Consolidated Assets And Liabilities as at 30th September, 2024

(Rs.in lakhs)

| STATEMENT OF ASSETS AND LIABILITIES          |                         |                       |
|--|-------------------------|-----------------------|
| PARTICULARS                                  | 30.09.2024<br>Unaudited | 31.03.2024<br>Audited |
| <b>I ASSETS</b>                              |                         |                       |
| <b>1 Non-current assets</b>                  |                         |                       |
| a Property, plant and equipment              | 2,935.06                | 2,472.36              |
| b Capital work-in-progress                   | 484.82                  | 101.13                |
| c Right-of-use asset                         | 1,147.54                | 1,015.94              |
| d Investment Property                        | 244.90                  | 3.10                  |
| e Goodwill                                   | 4,234.99                | -                     |
| f Other Intangible Assets                    | 75.59                   | 5.36                  |
| g Intangible Assets under Development        | -                       | -                     |
| h Biological Assets other than bearer plants | -                       | -                     |
| i Financial assets                           | -                       | -                     |
| (i) Investments                              | 8,596.37                | 9,055.08              |
| (ii) Trade Receivables                       | -                       | -                     |
| (iii) Loans                                  | -                       | -                     |
| (iv) Other Financial Assets                  | 145.17                  | 112.16                |
| j Deffered tax assets (net)                  | -                       | -                     |
| k Other non current assets                   | 39.49                   | 146.94                |
| <b>Total Non Current Assets</b>              | <b>17,903.93</b>        | <b>12,912.07</b>      |
| <b>2 Current assets</b>                      |                         |                       |
| a Inventories                                | 31,921.49               | 26,613.11             |
| b Financial assets                           |                         |                       |
| (i) Investments                              | -                       | -                     |
| (ii) Trade Receivables                       | 24,609.84               | 10,214.95             |
| (iii) Cash and Cash Equivalent               | 598.27                  | 1,335.82              |
| (iv) Bank balance other then iii above       | 10,369.00               | 6,340.00              |
| (v) Loans                                    | 75.50                   | 12.90                 |
| (vi) Other financial assets                  | 80.26                   | 37.41                 |
| c Current Tax Assets (Net)                   | -                       | -                     |
| d Other current assets                       | 1,858.93                | 1,098.01              |
| <b>Total Current Assets</b>                  | <b>69,513.29</b>        | <b>45,652.20</b>      |
| <b>Total Assets</b>                          | <b>87,417.23</b>        | <b>58,564.26</b>      |

FOR SKY GOLD LIMITED

DARSHAN CHAUHAN  
WHOLE-TIME DIRECTOR



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# SKY GOLD LTD

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Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



| II EQUITY AND LIABILITY                                |                  |  |                  |
|--|------------------|--|------------------|
| <b>1 Equity</b>  |                  |  |                  |
| a Equity Share Capital                                 | 1,365.47         |  | 1,323.72         |
| b Other Equity   |                  |  |                  |
| Equity component of foreign currency convertible bonds | -                |  | -                |
| Reserves and surplus                                   | 33,383.63        |  | 23,087.99        |
| Other reserves   | -                |  | -                |
| <b>Total Equity</b>                                    | <b>34,749.11</b> |  | <b>24,411.71</b> |
| <b>2 Non-Current Liabilities</b>                       |                  |  |                  |
| a Financial liabilities                                |                  |  |                  |
| (i) Borrowings   | 6,309.44         |  | 1,762.72         |
| (ia) Lease Liabilities                                 | 1,000.06         |  | 908.16           |
| (ii) Trade Payables                                    | -                |  | -                |
| (iii) Other financial liabilities                      | -                |  | -                |
| b Provisions   | 124.21           |  | 96.04            |
| c Deffered tax liability (net)                         | 311.04           |  | 244.87           |
| d Other non current liabilities                        | -                |  | -                |
| <b>Total Non Current Liabilities</b>                   | <b>7,744.75</b>  |  | <b>3,011.79</b>  |
| <b>3 Current Liabilities</b>                           |                  |  |                  |
| a Financial Liabilities                                |                  |  |                  |
| (i) Borrowings   | 39,224.04        |  | 28,112.56        |
| (ia) Lease Liabilities                                 | 307.86           |  | 222.28           |
| (ii) Trade Payables                                    |                  |  |                  |
| Trade Payables-Micro and Small Enterprises             | 602.62           |  | 128.32           |
| Trade Payables- Other than Micro and Small Enterprises | 371.90           |  | 305.01           |
| (iii) Other Financial Liabilities                      | 2,598.82         |  | 2,113.45         |
| b Other Current Liabilities                            | 286.57           |  | 80.91            |
| c Provisions   | 244.02           |  | 35.25            |
| d Current Tax Liabilities (Net)                        | 1,287.57         |  | 142.98           |
| <b>Total Current Liabilities</b>                       | <b>44,923.39</b> |  | <b>31,140.77</b> |
| <b>Total Equity and Liabilities</b>                    | <b>87,417.23</b> |  | <b>58,564.26</b> |

FOR SKY GOLD LIMITED

DARSHAN CHAUHAN  
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# SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## SKY GOLD LIMITED

Statement of Unaudited Consolidated Cash Flow as on 30.09.2024

(Rs. In lakhs)

| Sr No    | PARTICULARS  | Half Year Ended         |                         |
|----------|--|-------------------------|-------------------------|
|          |  | 30.09.2024<br>Unaudited | 30.09.2023<br>Unaudited |
| I)       | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                 |                         |                         |
|          | Net profit before Tax  | 7,463.64                | 2,400.68                |
|          | <u>Adjustment for Non-Cash and Non-operating Items</u>                     |                         |                         |
| Add:     | Depreciation   | 426.39                  | 241.88                  |
|          | Provision for doubtful debts / Advances                                    | 15.49                   | 2.57                    |
|          | Finance Costs  | 1,695.09                | 877.34                  |
| Less:    | Gain on derecognition of lease adjustment (Net)                            |                         | (1.93)                  |
|          | Gain on Sale of Investment   | (1,585.56)              | -                       |
|          | Interest Income  | (270.05)                | (3.50)                  |
|          | Dividend Received  | (122.81)                | (76.69)                 |
|          | <b>Operating profits before working capital changes</b>                    | <b>7,622.17</b>         | <b>3,440.34</b>         |
|          | <u>Changes in Working Capital &amp; Operating Assets &amp; liabilities</u> |                         |                         |
|          | Increase/(Decrease) in Trade Payables                                      | (78.88)                 | 48.79                   |
|          | (Increase)/Decrease in Other Current Assets                                |                         | (404.14)                |
|          | (Increase)/Decrease in Other Non Current Assets                            | 135.20                  | (7.11)                  |
|          | (Increase)/Decrease in Other Non Current Financial Assets                  | (33.00)                 | (1.70)                  |
|          | (Increase)/Decrease in Other Current Financial Assets                      | (42.85)                 | (20.33)                 |
|          | Increase/(Decrease) in Other Current Liabilities                           | 110.47                  | 125.38                  |
|          | Increase/(Decrease) in Other Current Financial Liabilities                 | 485.36                  | 98.71                   |
|          | Increase/(Decrease) in Long Term Provisions                                | 9.68                    | 6.89                    |
|          | Increase/(Decrease) in Short Term Provisions                               | 162.34                  | 102.47                  |
|          | (Increase)/Decrease in Short Term Loans & Advances                         | (40.93)                 | 3.89                    |
|          | (Increase)/Decrease in Inventories   | (1,847.05)              | (1,604.95)              |
|          | (Increase)/Decrease in Trade Receivables                                   | (11,221.50)             | (2,999.07)              |
|          | (Increase)/Decrease in Other Current Assets                                | (581.17)                |                         |
|          | <b>Cash generated from operations</b>                                      | <b>(5,320.16)</b>       | <b>(1,210.84)</b>       |
| Less:    | Taxes paid   | (855.38)                | (307.42)                |
|          | <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                             | <b>(6,175.54)</b>       | <b>(1,518.25)</b>       |
| II)      | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                 |                         |                         |
|          | Dividend   | 122.81                  | 76.69                   |
|          | Interest income  | 270.05                  | 3.50                    |
|          | Capital Advances   | -                       | (41.15)                 |
|          | Net Proceeds from (Purchase)/Sale of Investment Property                   | -                       | -                       |
|          | Net Proceeds from (Purchase)/Sale of Fixed assets                          | (815.22)                | (1,366.64)              |
|          | Net Proceeds from (Purchase)/Sale of Investments                           | (3,544.19)              | (859.08)                |
|          | <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>                             | <b>(3,966.54)</b>       | <b>(2,186.68)</b>       |
| III)     | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                 |                         |                         |
|          | Interest Expenses  | (1,646.24)              | (867.42)                |
|          | Short Term Borrowings received (Net)                                       | 6,697.46                | 3,655.14                |
|          | Proceeds from Increase in share Capital(Net)                               | 4,997.98                |                         |
|          | Repayment of Long Term Borrowings (Net)                                    | (546.70)                | (241.85)                |
|          | Dividend Paid  | -                       | (107.44)                |
|          | Repayment of principal portion of lease liabilities                        | (162.64)                | (64.91)                 |
|          | <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>                             | <b>9,339.86</b>         | <b>2,373.51</b>         |
| IV)      | <b>NET INCREASE / (DECREASE) IN CASH</b>                                   | <b>(802.22)</b>         | <b>(1,331.42)</b>       |
| a) Add:  | <b>Cash &amp; Cash Equivalent at the beginning of the year</b>             |                         |                         |
|          | Cash on Hand   | 4.12                    | 2.15                    |
|          | Bank Balance   | 1,396.38                | 1,836.01                |
|          |  | <b>1,400.49</b>         | <b>1,838.15</b>         |
| b) Less: | <b>Cash &amp; Cash Equivalent at the end of the year</b>                   |                         |                         |
|          | Cash on Hand   | 5.05                    | 1.96                    |
|          | Bank Balance   | 593.22                  | 504.77                  |
|          |  | <b>598.27</b>           | <b>506.73</b>           |
|          | <b>NET INCREASE / (DECREASE) IN CASH</b>                                   | <b>(802.22)</b>         | <b>(1,331.42)</b>       |

FOR SKY GOLD LIMITED

**DARSHAN CHAUHAN**  
WHOLE-TIME DIRECTOR

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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Website : www.skygold.co.in CIN No. : L36911MH2008PLC181989





# SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



## Notes:

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 13<sup>th</sup> November, 2024 and subsequently approved by the Board of Directors at its meeting held on 13<sup>th</sup> November, 2024. The review report has been filed with stock exchange and is available on the Company's website.
2. On 5th September 2024, The Company acquired 100% equity shareholding in Starmangalsutra Private Limited (formerly known as Starmangalsutra LLP) and Sparkling Chains Private Limited (formerly known as Sparkling Chains LLP) (jointly referred to as "Subsidiaries"), resulting in an both these companies becoming wholly owned subsidiaries of the Company. The Company has acquired 100% shareholding of both companies for purchase consideration of Rs. 2397.98 lakhs and Rs. 2600.00 lakhs respectively. The consideration has been discharged by way of issue of 2,00,334 and 2,17,208 Equity Shares of the Company respectively at an issue price of Rs. 1,197 having a face value of INR 10/- each on preferential basis. These unaudited consolidated financial results include the results of both the Subsidiaries from the date of acquisition of control as per Ind AS 103 "Business Combinations". The acquisition of these entities have resulted in recognition of goodwill amounting to Rs. 4,234.99 Lakhs as under:

| Particulars                                   | Rs. in Lakhs    |
|---|-----------------|
| Fair value of assets acquired (A)             | 11,775.53       |
| Fair value of liabilities acquired (B)        | 11,012.54       |
| <b>Fair Value of net assets (C=A-B)</b>       | <b>762.99</b>   |
| <b>Fair Value of consideration discharged</b> | <b>4,997.98</b> |
| <b>Goodwill on consolidation</b>              | <b>4,234.99</b> |

3. The figures for the quarter ended 30<sup>th</sup> September, 2024 are balancing figures between the unaudited figures of the half year and the published year to date figures of the first quarter of the financial year which are subjected to limited review.
4. The consolidated financial results for the quarter ended 30<sup>th</sup> September, 2024 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
5. The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
6. The Parent Company's and its subsidiary company's only identifiable reportable segment is Gold Jewellery Manufacturing and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108).
7. Previous periods / year figures are regrouped and rearranged wherever necessary including on account of amendment in Division II to Schedule III of Companies Act 2013 to conform current period presentation.



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8. On 17th October, 2024 the Company has issued 9,99,259 Equity Shares, to eligible QIBs at the issue price of ₹ 2,702/- per Equity Share (including a premium of ₹ 2,692/- per Equity Share) aggregating to ₹ 26,999.98 lakhs, pursuant to the Qualified Institutional Placement as per provisions of SEBI (ICDR) Regulations, 2018, Companies Act 2013 and other applicable laws and regulations, as applicable.
9. Vide resolution passed at its meeting held on 9th September, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 15 Crores in each subsidiary by way of subscription to Rights Issue upto 12,376 and 11,415 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 30th September, 2024.
10. Further, vide resolution passed at its meeting held on 22nd October, 2024, considered and approved an investment in the equity shares of M/s Starmangalsutra Private Limited and M/s Sparkling Chains Private Limited, the wholly owned subsidiaries of the Company, up to an amount not exceeding Rs. 70 Crores in each subsidiary by way of subscription to Rights Issue upto 57,755 and 53,272 Equity Shares respectively, in one or more tranches. This investment by way of subscription of share of the respective subsidiaries on rights issue basis was completed on 23rd October, 2024.
11. Pursuant to the resolution passed by the Shareholders of our Company vide special resolution dated July 12, 2024, Sky Gold – ESOP 2024 was approved to create, grant, offer, issue and allot at any time in one or more tranches to or for the benefit of eligible Employees and Directors and such other persons who are eligible on the basis of criteria decided by the Board under Sky Gold – ESOP 2024. As on date no options have been granted under Sky Gold – ESOP 2024.
12. The results for the quarter ended September 30, 2024 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: [www.skygold.co.in](http://www.skygold.co.in))

For & On behalf of the Board of Directors  
of Sky Gold Limited

  
Darshan Chauhan  
Whole-Time Director  
DIN: 02138075



Place: Mumbai  
Date: 13<sup>th</sup> November, 2024

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