



C & C CONSTRUCTIONS LIMITED

(Under Liquidation Vide NCLT order dated 07th October 2022)

Communication Address: Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana)

Tel.: +91-124-4236868

Process e-mail: liquidationofcnc@minervaresolutions.com

Website: www.candcinfrastructure.com/liquidation.php

C&C CONSTRUCTIONS LIMITED - SUMMARY OF THE MINUTES OF 30th MEETING OF THE STAKEHOLDER'S CONSULTATION COMMITTEE ("SCC") HELD ON 18th NOVEMBER THROUGH AUDIO/VIDEO CONFERENCING

The 30th SCC meeting was called by the Liquidator of the C&C Constructions Limited ("Corporate Debtor") on 18th November 2024 at 10:30 AM till 12:10 PM to discuss the following agenda: -

1. To deliberate on following agenda items, with SCC:-
 - a- Latest email received from RKC (going concern sale auction purchaser) dated 09.11.2024.
 - b- Updates in the process:
 - i- Update on IDBI Trustee undertaking
 - ii- Handover to Tavasya SSF
 - iii- Audit of Balance Sheet for FY 2023-24
 - iv- Bank Guarantee status
 - v- Arbitral award (IRCON)
 - vi- ITAT order dated 25.09.2024
 - vii- Filing of Income Tax Returns for FY 2023-24
 - c- Estimated Liquidation cost including paid and unpaid cost.
 - d- Unpaid CIRP cost.
 - e- Liquidation cost to be incurred from the date of payment of entire sale consideration till the time liquidator is discharged.
 - f- Update on status of legal cases.
 - g- Who will pursue avoidance applications amongst the lenders.
 - h- Who will be the beneficiary of the avoidance applications.
 - i- Who will pursue the pending legal cases (other than avoidance applications).
 - j- Avoidance application filed during the liquidation process.
 - k- Method of adoption of bank guarantees by the successful bidder i.e. RKC.
 - l- Who will bear liquidation cost for the period between announcement of successful bidder in

Regd. Office : 74, Hemkunt Colony, New Delhi – 110048, INDIA

CIN : L45201DL1996PLC080401 | GST No. : 06AAACC4543R1ZD



C & C CONSTRUCTIONS LIMITED

(Under Liquidation Vide NCLT order dated 07th October 2022)

Communication Address: Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana)

Tel.: +91-124-4236868

Process e-mail: liquidationofcnc@minervaresolutions.com

Website: www.candcinfrastructure.com/liquidation.php

public e-auction till date of execution of sale certificate? Whether SCC or RKC?

- m- Who will benefit from the proceeds realized during the period from the date of declaration of successful auction bidder till the execution of sale certificate? Whether the SCC or RKC.
2. To Deliberate the following agenda items, with RKC (Successful bidder for Going Concern Sale)
- a- How does the RKC propose to make the payment of complete sale consideration.
 - b- Who will bear the Liquidation cost during the period of pendency of payment by RKC.
 - c- Who will benefit from the proceeds realized by the Liquidator during the pendency of payments by RKC.
 - d- Method/ Instruments to be executed for adoption of bank guarantees by RKC.
 - e- The process of handover and the costs pertaining to the handover period and funding of the same.
 - f- Latest email from RKC dated 09.11.2024.
 - g- Pursuance of legal cases and beneficiary thereof.
 - h- Follow up to the Discussion of RKC with the BSCPL JV team regarding the concerns RKC scheduled on Friday, 15th November 2024, in context of Bank Guarantees deployed at JV projects.

List of matters voted upon and voting results:

S.No.	Resolution	Final Result
1	To approve an extension of the liquidation period by 6 months.	Passed with 98.35% votes in favour.
2	To ratify the conduct of the 30th SCC meeting after a delay of two months.	Passed with 100% votes in favour.