

17th February, 2025

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01025

The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01025

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – KIMS entered into an Operations and Management Agreement with Ushahkal Abhinav Institute of Medical Sciences (UAIMS Hospital), Sangli, Maharashtra.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute Of Medical Sciences Limited (“the KIMS”), has entered into an Operations and Management Agreement with Ushahkal Abhinav Speciality Hospital LLP also known as Ushahkal Abhinav Institute of Medical Sciences (UAIMS Hospital), Sangli, Maharashtra for initial term of 7 years with an extension for a further period of 3 years for exclusive right to provide the Medical Services and/ or Additional Medical Services for the current and future operations of the Hospital in accordance with the terms and conditions under this Agreement

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: [https://www.kimshospitals.com/investors/>Disclosures under Regulation 62 of the SEBI \(LODR\) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.](https://www.kimshospitals.com/investors/>Disclosures%20under%20Regulation%2062%20of%20the%20SEBI%20(LODR)%20Regulations,%202015%20>%20Intimations%20filed%20by%20the%20Company%20>%20Intimations%20under%20Regulation%2030.)

The Company has entered into the Operation & Management Agreement today i.e. 17th February 2025.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Dr. Nagajayanthi J. R.
Company Secretary and Compliance Officer

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a	Name of Company with whom agreement/ JV is signed	Ushakal Abhinav Speciality Hospital LLP
b	Area of Agreement	Operation and Management Agreement.
c	Domestic or International	Domestic
d	Share Exchange Ratio/ JV Ratio	NA
e	Scope of Business Operation of Agreement:	<p>Ushakal Abhinav Speciality Hospital LLP, (UAIMS) incorporated under the laws of India with its registered office at C. S. No. 105/1, Near Takshila School, Dhamani Road, Sangli – 416416 (Maharashtra), founded in 2022, is a state-of-the-art quaternary care facility with a current capacity of 316 beds and potential for expansion to over 500 beds. Spanning 4 acres, it boasts one of the highest floor-area-to-bed ratios in the region.</p> <p>To enhance UAIMS operational efficiency, the KIMS has partnered with UAIMS to exclusively manage and operate the hospital, providing high-quality medical services under the “KIMS-UAIMS” brand. KIMS will assume full responsibility for the hospital's management, ensuring smooth and effective operations.</p>
f	Details of consideration paid/ received in agreement / JV	<p>In consideration for the medical services fees and in accordance with the terms of this Agreement, KIMS is entitled to receive revenue fee of 9% (Nine percent) of the total Net Revenue.</p> <p><i>“Net Revenue” shall mean audited revenue from the Hospital as calculated in accordance with requirements of Indian GAAP which shall specifically exclude any indirect taxes and other income items.</i></p>

g	significant terms and conditions of agreement / JV-in brief;	The Hospital of the UAIMS shall be under the exclusive supervision and control of KIMS, who shall be solely responsible for the proper operation and management of the Hospital.
h	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
i	Size of the entity(ies);	The hospital currently has installed capacity of 316 beds and has potential to expand to 500+ beds.
j	Rationale and benefit expected.	<p>In addition to Clause (f), while UAIMS benefits from KIMS' expert management, ensuring world-class supervision, operational efficiency, and top-tier medical care, this agreement enhances KIMS Brand presence in Maharashtra.</p> <p>KIMS, along with its affiliates, will have the First Right of Refusal (ROFR) to acquire profit sharing from the existing partners of KIMS-UAIMS during the term of the Operations and Management Agreement. KIMS shall further have the call option (<i>but not an obligation</i>), exercisable solely at its discretion, to acquire majority in profit sharing of KIMS-UAIMS, subject to the terms and conditions of the transaction documents.</p>