



**SKY GOLD LTD**

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



**Date: 29<sup>th</sup> October 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051

**Scrip Code: 541967**

**Trading Symbol: SKYGOLD**

**Subject: Media Release – Sky Gold Ltd. onboards CaratLane & P. N. Gadgil Jewellers as Valued Clients and Raises Rs. 270 Crores through Qualified Institutional Placement “QIP”.**

Dear Sirs,

Please find enclosed herewith the Press Release dated 29<sup>th</sup> October 2024 for Sky Gold Limited:

- Onboards CaratLane & P. N. Gadgil Jewellers as Valued Clients, marking a major expansion and strengthening of its customer base,
- Fundraising of Rs. 270 Crores through Qualified Institutional Placement “QIP”

The same will also be available on the Company’s website at: [www.skygold.co.in](http://www.skygold.co.in)

This is for your information and records.

Thanking you

**For Sky Gold Limited,**

**Mangesh Chauhan**  
**Managing Director & CFO**  
**DIN: 02138048**  
**Place: Navi Mumbai**

**Encl.: As above.**

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

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	Website : <a href="http://www.skygold.co.in">www.skygold.co.in</a>	CIN No. : L36911MH2008PLC181989	

## Sky Gold Limited

BSE: 541967 II NSE: SKYGOLD



SKY GOLD

Make in Bharat, for the World

### ***Sky Gold Ltd. onboards CaratLane & P. N. Gadgil Jewellers as Valued Clients, marking a major expansion and strengthening of its customer base***

Sky Gold Ltd. is proud to announce the addition of two esteemed clients, **CaratLane (a wholly-owned subsidiary of Titan)** and **P.N. Gadgil Jewellers**. Both brands, known for their wide-ranging, high-quality jewelry collections are one of the most trusted brands domestically as well as internationally. This marks a significant milestone for Sky Gold's mission of Make in Bharat for the World. **CaratLane** and **P.N. Gadgil Jewellers** will have access to our entire product portfolio, encompassing both traditional and modern designs, which aligns with their standards for craftsmanship and quality.

Also, Sky Gold Ltd. is delighted to announce the successful capital raise of **INR 270 crores**. This investment will support the company's ambitious plans of sustained and high growth as a specialist in lightweight jewelry.

The funds will be strategically allocated as follows:

- 1. Product Portfolio Expansion:** Co. will broaden its offerings in 18K gold and diamond catering to the evolving preferences of today's customers
- 2. Infusion of Capital in Subsidiaries:** Capital infusion in Star Mangalsutra Pvt Ltd. & Sparkling Chains Pvt. Ltd. which will help the co. to cater to much larger TAM of ~65%
- 3. Enhanced Organizational Capacity:** To meet increasing demand and foster creativity, the company will bolster its team by adding new designers and skilled artisans (karigars) as well as strengthening our sales, merchandising, and design teams
- 4. Geographic Expansion:** Sky Gold Ltd. will focus on penetrating key international markets, especially in the Middle East, UAE, Singapore & Malaysia to establish a global presence
- 5. Inorganic Growth:** The company will actively seek acquisition opportunities to reinforce its market position and accelerate growth

Post the successful closing of the round, equity shares of the company were allotted to **major DIIs** like **Motilal Oswal MF, Kotak Mahindra Life Insurance & Bank of India MF**.

***Commenting on the milestone and recent developments, Mr. Mangesh Chauhan, MD & CFO of Sky Gold Ltd. said that,***

*"Sky Gold Ltd. is thrilled to welcome CaratLane and P.N. Gadgil Jewellers, marking a pivotal step in our growth journey. With our advanced Navi Mumbai facility, we are well-equipped to meet their high standards, laying a strong foundation for further expansion.*


*We remain optimistic about the future and confident in our ability to navigate challenges and achieve our goals. As we move forward, our commitment to transparency, technological evolution, and the best corporate governance practices will remain at the heart of our strategy, ensuring that we meet growing demand while upholding our values of trust, ethics, and excellence in craftsmanship."*

**About Sky Gold Limited**

Established in **2008 Sky Gold Limited**, is one of the leading jewellery companies based in Mumbai. The Company has been engaged in the business of Designing, Manufacturing and Marketing of gold jewellery. The Company is specialised in light weight jewellery of 22 Carat gold. The Company manufactures jewellery through casting. The Company make Plan Gold Jewellery, Studded Gold Jewellery and Turkish Jewellery.

The Company works on B2B model with leading Jewellery Retailers like Malabar Gold & Diamonds, Joyalukkas, Kalyan Jewellers, GRT Jewellers and Samco Gold. The Company also works with large wholesalers. With this Sky Gold products are available at more than **2,000** showrooms across India.

SGL manufactures it's Jewellery in it's **81,000 Sq Ft** manufacturing facility in Navi Mumbai India with the help of German & Italian Equipment. The Company is having capacity of processing **1050 Kg Gold per month** post acquisition. The Company has design library of more than **5,00,000 designs** of rings, bracelets, bangles, fancy pendants, earrings etc. The Company got listed on the BSE SME platform in the month of October 2018 & Migrated to the Mainboard of BSE & NSE in the month of January 2023

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**Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.