

Date: 27th May, 2024

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 501370

Dear Sir/Madam,

Sub: Non-applicability of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015.

With reference to the captioned subject, please note that the Paid-up Share Capital of Walchand PeopleFirst Limited (the 'Company') is less than INR 10 crore i.e. INR 290.39 Lakhs and Net Worth is less than INR 25 crores i.e. INR 2,269.21 Lakhs as on 31st March, 2023 i.e. less than the requirements of Regulation 15 of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015.

Therefore, we hereby claim exemption under Regulation 15 of SEBI (LODR) Regulations 2015 and consequently Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2018 shall not be applicable to us.

As per Financial Statement as on March, 2024, the Net worth of the Company is INR 2579.19 lakhs. Hence, the Corporate Governance provisions as specified in regulations 17, 59[17A,] 18, 19, 20, 21,22, 23, 24, 60[24A,] 25, 26, 27 and clauses (b) to (i) 61[and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V is applicable to the Company.

The Company shall comply with the requirements of Corporate Governance Regulation from the quarter ended 30th June, 2024 in accordance with the proviso to the Regulation 15 (2) (a) of the LODR regulation.

Kindly note the same on your record and oblige.

Thanking You.
Yours sincerely,

For Walchand PeopleFirst Limited

Pallavi Jha
Chairperson and Managing Director
DIN: 00068483