

August 12, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE: Scrip Code: 543251

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: RVHL

SUB.: OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON MONDAY, AUGUST 12, 2024

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 33 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company has at its meeting held **today, i.e. Monday, August 12, 2024**, inter-alia;

- a) Considered and approved of the Standalone and Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024, as reviewed and recommend by Audit Committee of the Company.
- b) Considered and took note of the Limited Review Report issued by M/s. Dewan P.N. Chopra, Chartered Accountants, Statutory Auditors, on the Unaudited Financial Results of the Company, for the quarter ended 30th June, 2024.

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2024. The same were also reviewed by the Audit Committee in its meeting held earlier on August 12, 2024. A copy of the same along with the Limited Review Report thereon is enclosed herewith.

Further, pursuant to Regulation 46(2)(l) of SEBI LODR Regulations, the above said Financial Results are being uploaded on the website of the Company i.e. www.ravinderheights.com and pursuant to Regulation 47(1)(b) of SEBI LODR Regulations, the Extract of Statement of above said Financial Results is being sent for publication in newspapers.

The meeting of the Board of Directors commenced at 04:30 PM and concluded at 06:10 P.M.

This is for your kind information and record please.

Thanking you,

For **Ravinder Heights Limited**

Renuka Uniyal
Company Secretary and Compliance officer

Ravinder Heights Ltd.

CIN: L70109PB2019PLC049331

Registered Office: SCO No. 71, First Floor, Royal Estate Complex, Zirakpur, Punjab 140603

Corporate Office: 7th Floor, DCM Building, 16 Barakhamba Rd. New Delhi 110001

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Dewan P N Chopra & Co

Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India

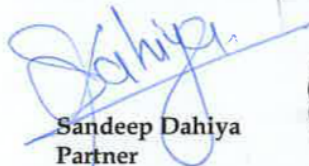
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Independent Auditors Review report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
Ravinder Heights Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ravinder Heights Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dewan P. N. Chopra & Co.
Chartered Accountants
(Firm Registration No: 000472N)


Sandeep Dahiya
Partner

Membership No. 505371
UDIN: 24505371BKAPPL2290
Place: Noida
Date: August 12, 2024



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Dewan P N Chopra & Co

Chartered Accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Ravinder Heights Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ravinder Heights Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Subsidiary of Ravinder Heights Limited
 - i. Radhika Heights Limited
 - b. Subsidiaries of Radhika Heights Limited:
 - i. Radicura Infra Limited
 - ii. Sunanda Infra Limited
 - iii. Cabana Construction Private Limited
 - iv. Nirmala Buildwell Private Limited
 - v. Nirmala Organic Farms & Resorts Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and other auditor referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

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measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiary included in the statement, whose interim financial results reflect total revenues of Rs. 0.11 Lakh, total net loss after tax of Rs. 19.53 Lakh and total comprehensive loss of Rs. 19.53 Lakh for the quarter ended June 30, 2024 as considered in the statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The statement includes the interim financial results of four subsidiaries which have not been audited by their auditors, whose interim financial results reflect total revenue of Rs. 14.39 Lakh, total net loss after tax of Rs. 1.35 Lakh and total comprehensive loss of Rs. 1.35 Lakh for the quarter ended June 30, 2024 as considered in the statement. These interim financial statements have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Dewan P. N. Chopra & Co.
Chartered Accountants
(Firm Registration No: 000472N)



Sandeep Dahiya
Partner

Membership No. 505371
UDIN: 24505371BKAPPN1657
Place: Noida
Date: August 12, 2024





RAVINDER HEIGHTS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakh)

Sr. No.	PARTICULARS	STANDALONE			
		Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Income				
	a) Revenue from operations		35.28	35.28	141.12
	b) Other Income	1.97	1.93	1.37	6.71
	Total Income	37.15	37.21	36.65	147.83
2	Expenses				
	a) Land Development & other related expenses	-	-	-	-
	b) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	-	-	-	-
	c) Employees benefits expense	19.30	16.34	11.46	58.15
	d) Depreciation & amortization expenses	21.82	23.20	22.86	92.80
	e) Finance Costs	-	-	-	-
	f) Other expenditure	21.04	8.59	26.39	46.63
	Total Expenses	62.16	48.13	60.71	197.58
3	Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)	(25.01)	(10.92)	(24.05)	(49.75)
4	Exceptional Items- (Income)/(Expense)	-	-	-	-
5	Profit (+)/ Loss (-) before tax (3+4)	(25.01)	(10.92)	(24.05)	(49.75)
6	Tax Expense	(4.81)	(5.48)	(4.80)	(21.46)
7	Profit (+)/ Loss (-) after tax for the period (for Continuing Operations (5-6))	(20.20)	(5.44)	(19.26)	(28.29)
8	Net Profit (+) / Loss (-) before tax (from discontinued operations)	-	-	-	-
9	Tax expense of Discontinued Operations	-	-	-	-
10	Net Profit (+) / Loss (-) after tax for the period (from Discontinued Operations) (8-9)	-	-	-	-
11	Net Profit (+) / Loss (-) after tax for the period (from Continuing & Discontinued Operations) (7+10)	(20.20)	(5.44)	(19.26)	(28.29)
12	Other Comprehensive Income (net of tax expense)	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(20.20)	(5.44)	(19.26)	(28.29)
14	Paid-up Equity share capital (Face value of Rs.1/- each)	613.26	613.26	612.51	613.26
15	Reserves excluding Revaluation Reserves	-	-	-	-
16	Earning Per Share (EPS) (Not Annualized)				
	Earning per share for Continuing Operations [face value of Share Re. 1/-each]				
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	(0.03)	(0.01)	(0.03)	(0.05)
	Earning per share for Discontinued Operations [face value of Share Re. 1/-each]	-	-	-	-
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	-	-	-	-
	Earning per share for Continuing and Discontinued Operations [face value of Share Re. 1/-each]	(0.03)	(0.01)	(0.03)	(0.05)
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	(0.03)	(0.01)	(0.03)	(0.05)



Ravinder Heights Ltd.

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RAVINDER HEIGHTS

(Rs. in Lakh)

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024					
Sr. No.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Unaudited)	30-06-2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	a) Revenue from operations	15.28	14.43	16.68	62.15
	b) Other Income	192.11	177.58	155.28	925.37
	Total Income	207.39	192.01	171.96	987.52
2	Expenses				
	a) Cost of Land Sold	-	-	-	-
	b) Cost of Material consumed	-	-	-	-
	c) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	-	-	-	-
	d) Employees benefits expense	69.57	73.77	40.22	235.45
	e) Depreciation & amortization expenses	51.67	55.53	53.35	216.82
	f) Finance Costs	5.78	7.69	7.95	26.72
	g) Other expenditure	129.86	93.72	264.41	719.54
	Total Expenses	256.88	230.71	365.93	1,198.53
3	Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)	(49.49)	(38.70)	(193.97)	(210.99)
4	Exceptional Items- (Income)/(Expense))	-	-	-	-
5	Profit (+)/ Loss (-) before tax (3+4)	(49.49)	(38.70)	(193.97)	(210.99)
6	Tax Expense	(7.92)	(7.07)	(1.83)	4.18
7	Profit (+)/ Loss (-) after tax for the period (for Continuing Operations (5-6))	(41.57)	(31.63)	(192.14)	(215.17)
8	Net Profit (+) / Loss (-) before tax (from discontinued operations)	-	-	-	-
9	Tax expense of Discontinued Operations	-	-	-	-
10	Net Profit (+) / Loss (-) after tax for the period (from Discontinued Operations) (8-9)	-	-	-	-
11	Net Profit (+) / Loss (-) after tax for the period (from Continuing & Discontinued Operations) (7+10)	(41.57)	(31.63)	(192.14)	(215.17)
12	Other Comprehensive Income (net of tax expense)	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(41.57)	(31.63)	(192.14)	(215.17)
14	Paid-up Equity share capital (Face value of Rs.1/- each)	613.26	613.26	612.51	613.26
15	Reserves excluding Revaluation Reserves	-	-	-	-
16	Earning Per Share (EPS) (Not Annualized)				
	Earning per share for Continuing Operations [face value of Share Re. 1/-each]	(0.07)	(0.05)	(0.31)	(0.35)
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	-	-	-	-
	Earning per share for Discontinued Operations [face value of Share Re. 1/-each]	-	-	-	-
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	-	-	-	-
	Earning per share for Continuing and Discontinued Operations [face value of Share Re. 1/-each]	(0.07)	(0.05)	(0.31)	(0.35)
	- Basic and diluted earnings per equity share (in Rs.) (Not annualised)	-	-	-	-



Sunanda Jain

Ravinder Heights Ltd.

CIN: L70109PB2019PLC049331

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RAVINDER HEIGHTS

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 12, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2. On April 05, 2024, the company/holding company has allotted 75,000 equity shares having a face value of Rs. 1 each pursuant to conversion of 1,65,000 0.01% Non-cumulative Compulsorily Convertible Preference Shares.
3. Based on the guiding principles given in Ind AS -108 "Operating Segment", the group is mainly engaged in the business of real estate development viz. construction of residential/commercial properties and renting of property. As the group's business falls within a single segment, the disclosure requirement of Ind AS - 108 in this regard is not applicable.
4. Figures for the quarter ended March 31, 2024 represent the difference between the audited figures in respect of the full financial year and the published unaudited figures of nine months ended December 31, 2023 respectively which was subject to limited review by the Auditors.
5. Previous Quarter Figures have been regrouped/reclassified wherever considered necessary to conform to the current period classification.

For and on behalf of the Board of Directors
For Ravinder Heights Limited

Place: Noida

Date: August 12, 2024

UDIN: 24505371BKAPPL2290/

24505371BKAPPN1657

Sunanda Jain

Sunanda Jain

Chairperson cum Managing Director

DIN: 03592692



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