

Date: 9<sup>th</sup> November 2024

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited.**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Intimation of receipt of request for reclassification from 'promoter' category to 'public' category shareholders in accordance with Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

**Ref: Scrip code: 538742**

With reference to captioned subject and in accordance with Regulation 31A (8) of the SEBI LODR Regulations, this is to inform that on 8<sup>th</sup> November 2024, the Company is in receipt of letters via e-mail dated 8<sup>th</sup> November, 2024 at 7.22 PM from the following persons requesting their reclassification from 'promoter' category to 'public' category shareholders of the Company in accordance with Regulation 31A of the SEBI LODR Regulations:

Sr. No.	Name of the persons	Number of Equity Shares held	% of Shareholding
1.	Amit D Rambhia	0	0.00%
2.	Nikit D Rambhia	0	0.00%
3.	Devchand Lalji Rambhia	0	0.00%

The copies of the request letters are attached herewith.

You are requested to kindly take the above on your records and disseminate.

Thanking you,

Yours faithfully,

**For Panabyte Technologies Limited**  
**(Formerly known as Panache Innovations Limited)**

**Harshada Mohite**  
**Company Secretary & Compliance Officer**

Encl.: As above

## AMIT D RAMBHIA

2B-113, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

**Date:** 8<sup>th</sup> November 2024

To,  
Board of Directors  
**Panabyte Technologies Ltd**  
**(Formerly known as Panache Innovations Limited)**  
Office No.105, Primus Business Park,  
Plot No. A-195, Road No. 16/A,  
Ambika Nagar No. 2, Wagle Industrial Estate,  
Thane, Maharashtra, 400604.

Dear Sir/Ma'am,

**Sub.: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").**

---

I, Amit D. Rambhia, am disclosed as a part of members of promoter group of Panabyte Technologies Ltd (Formerly known as Panache Innovations Limited) ("**Company**") in the shareholding pattern filed by the Company with the BSE Limited ("**BSE**") in accordance with the SEBI LODR Regulations. As on date, I am not holding any equity shares of the Company.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor am I exercising any control over the affairs of the Company. Accordingly, I wish to reclassify myself from the 'promoter group' category to 'public' category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that –

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
  - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
  - b. do not exercise control over the affairs of the Company, directly or indirectly;
  - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d. are not represented on the board of directors of the Company (including through nominee director);

## AMIT D RAMBHIA

2B-113, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

- e. are not acting as a key managerial person in the Company;
  - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
  - g. are not fugitive economic offenders.
2. I further, declare and confirm that there is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company.

Further, as on date, I, along with the person related to me (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018*) do not, together, hold more than 1% (one percent) of the total voting rights in the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from "promoter group" category to "public' category" shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Thanking you,



Amit D. Rambhia

## NIKIT D RAMBHIA

3B-134, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

Date: 8<sup>th</sup> November 2024

To,  
Board of Directors  
**Panabyte Technologies Ltd**  
**(Formerly known as Panache Innovations Limited)**  
Office No.105, Primus Business Park,  
Plot No. A-195, Road No. 16/A,  
Ambika Nagar No. 2, Wagle Industrial Estate,  
Thane, Maharashtra, 400604.

Dear Sir/Ma'am,

**Sub.: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")**

---

I, Nikit D. Rambhia, am disclosed as a part of members of promoter group of Panabyte Technologies Ltd (Formerly known as Panache Innovations Limited) ("**Company**") in the shareholding pattern filed by the Company with the BSE Limited ("**BSE**") in accordance with the SEBI LODR Regulations. As on date, I am not holding any equity shares of the Company.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor am I exercising any control over the affairs of the Company. Accordingly, I wish to reclassify myself from the 'promoter group' category to 'public' category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that –

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
  - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
  - b. do not exercise control over the affairs of the Company, directly or indirectly;
  - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d. are not represented on the board of directors of the Company (including through nominee director);

## NIKIT D RAMBHIA

3B-134, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

- e. are not acting as a key managerial person in the Company;
  - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
  - g. are not fugitive economic offenders.
2. I further, declare and confirm that there is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company.

Further, as on date, I, along with the person related to me (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018*) do not, together, hold more than 1% (one percent) of the total voting rights in the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from "promoter group" category to "public" category" shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Yours faithfully,



---

Nikit D. Rambhia

## DEVCHAND LALJI RAMBHIA

3B-134, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

**Date:** 8<sup>th</sup> November 2024

To,  
Board of Directors  
**Panabyte Technologies Ltd**  
**(Formerly known as Panache Innovations Limited)**  
Office No.105, Primus Business Park,  
Plot No. A-195, Road No. 16/A,  
Ambika Nagar No. 2, Wagle Industrial Estate,  
Thane, Maharashtra, 400604.

Dear Sir/Ma'am,

**Sub.: Request for reclassification from 'promoter group' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").**

---

I, Devchand Lalji Rambhia, am disclosed as a part of members of promoter group of Panabyte Technologies Ltd (Formerly known as Panache Innovations Limited) ("**Company**") in the shareholding pattern filed by the Company with the BSE Limited ("**BSE**") in accordance with the SEBI LODR Regulations. As on date, I am not holding any equity shares of the Company.

As on today, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor am I exercising any control over the affairs of the Company. Accordingly, I wish to reclassify myself from the 'promoter group' category to 'public' category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that –

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
  - a. do not, together, hold more than 10% (ten percent) of the total voting rights in the Company;
  - b. do not exercise control over the affairs of the Company, directly or indirectly;
  - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - d. are not represented on the board of directors of the Company (including through nominee director);



## DEVCHAND LALJI RAMBHIA

3B-134, Kalpataru Aura, LBS Marg, Ghatkopar West, Mumbai - 400086, Maharashtra, India

---

- e. are not acting as a key managerial person in the Company;
  - f. are not 'wilful defaulters' as per the Reserve Bank of India Guidelines; and
  - g. are not fugitive economic offenders.
2. I further, declare and confirm that there is no pending regulatory action against me;
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company;
4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as 'promoter group' category shareholders of the Company.

Further, as on date, I, along with the person related to me (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018*) do not, together, hold more than 1% (one percent) of the total voting rights in the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of reclassification from "promoter group" category to "public" category" shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

**Yours faithfully,**

  
Devchand Lalji Rambhia