



# PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chambers, SCO-19;

Feroze Gandhi Market, Ludhiana-141001, Punjab

TEL.: 0161-5043500

E-mail : prime\_indust@yahoo.com

Website : www.primeindustrieslimited.com

Ref.: PIL/ SEC/ 2024-25 / 66

Dated: 01-01-2025

To,

The Manager (Listing)

BSE Limited,

Floor 25, P.J. Towers,

Dalal Street, Mumbai-400001

**PRIME INDUSTRIES LIMITED-Scrip Code-519299**

**Sub: OUTCOME OF BOARD MEETING HELD ON 01ST JANUARY, 2025, PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED ("SEBI LODR REGULATIONS") REGARDING ALLOTMENT OF 53,50,000 EQUITY SHARES UPON CONVERSION OF 53,50,000 WARRANTS**

Dear Sir/Madam (s),

This is to inform you that the outcome of the Meeting of the Board of Directors of the Company ("The Board") held today i.e. on 01st January, 2025, is inter alia as follows:-

**ALLOTMENT OF 53,50,000 EQUITY SHARES PURSUANT TO CONVERSION OF 53,50,000 WARRANTS.**

The Board has considered and approved the allotment of 53,50,000 (Fifty Three Lakhs Fifty Thousand only) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of 53,50,000 (Fifty Three Lakhs Fifty Thousand only) warrants at an issue price of Rs. 13/- (Rupees Thirteen only) each, including premium of Rs. 8/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees under Preferential Allotment, belonging to the Promoter and non-promoter category:

Sr. No.	Name of Allottees	Category	Number of equity shares
1	Isha Singhanian	Promoter	1,00,000
2	Priyanka Thukral Arora	Promoter	1,00,000
3	Race Eco Chain Limited	Non-Promoter	43,50,000
4	Sangeeta Pareekh	Non-Promoter	4,25,000
5	Anisha Malik	Non-Promoter	3,75,000
	<b>TOTAL</b>		<b>53,50,000</b>



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Subsequent to the aforesaid allotment, the paid up equity share capital of the company has increased from Rs. 7,82,67,000/- comprising of 1,56,53,400 equity shares of face value of Rs. 5/- each to Rs. 10,50,17,000/- comprising of 2,10,03,400 equity shares of face value of Rs. 5/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

*Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.*

The meeting of the Board commenced at 11:00 A.M. and concluded at 12:15 P.M.

Thanking You

For Prime Industries Limited

**Rajinder Kumar Singhania**  
Managing Director  
DIN: 00077540

Enclosed as above



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## Annexure I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 53,50,000 Equity Shares at an issue price of Rs. 13/- each (including a premium of Rs. 8/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 13/- each upon receipt of balance amount at the rate of Rs. 9.75 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 5,21,62,500/-.																
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																	
i.	Names of the Investors	<table border="1"><thead><tr><th>Sr. No</th><th>Name</th><th>No. of Equity Shares allotted Upon Conversion of Warrants</th><th>Promoter/Non-Promoter</th></tr></thead><tbody><tr><td>1.</td><td>Isha Singhania</td><td>1,00,000</td><td>Promoter</td></tr><tr><td>2.</td><td>Priyanka Thukral Arora</td><td>1,00,000</td><td>Promoter</td></tr><tr><td>3.</td><td>Race Eco Chain Limited</td><td>43,50,000</td><td>Non-Promoter</td></tr></tbody></table>	Sr. No	Name	No. of Equity Shares allotted Upon Conversion of Warrants	Promoter/Non-Promoter	1.	Isha Singhania	1,00,000	Promoter	2.	Priyanka Thukral Arora	1,00,000	Promoter	3.	Race Eco Chain Limited	43,50,000	Non-Promoter
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		4.	Sangeeta Pareekh	4,25,000	Non-Promoter																																		
		5.	Anisha Malik	3,75,000	Non-Promoter																																		
ii.	<b>Post allotment of securities</b>	<p>The equity shares upon conversion of Warrants are allotted to the Promoter and Non-Promoter of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Investor</th> <th colspan="2">Pre-Preferential issue</th> <th colspan="2">Post-Preferential Issue</th> </tr> <tr> <th>Shares</th> <th>%</th> <th>Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Isha Singhania</td> <td>0</td> <td>0</td> <td>100000</td> <td>0.48%</td> </tr> <tr> <td>Priyanka Thukral Arora</td> <td>0</td> <td>0</td> <td>100000</td> <td>0.48%</td> </tr> <tr> <td>Race Eco Chain Limited</td> <td>0</td> <td>0</td> <td>4350000</td> <td>20.71%</td> </tr> <tr> <td>Sangeeta Pareekh</td> <td>0</td> <td>0</td> <td>425000</td> <td>2.02%</td> </tr> <tr> <td>Anisha Malik</td> <td>0</td> <td>0</td> <td>375000</td> <td>1.79%</td> </tr> </tbody> </table>				Name of Investor	Pre-Preferential issue		Post-Preferential Issue		Shares	%	Shares	%	Isha Singhania	0	0	100000	0.48%	Priyanka Thukral Arora	0	0	100000	0.48%	Race Eco Chain Limited	0	0	4350000	20.71%	Sangeeta Pareekh	0	0	425000	2.02%	Anisha Malik	0	0	375000	1.79%
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iii.	<b>Issue price</b>	Allotment of 53,50,000 Equity Shares at an issue price of Rs. 13/- each (including a premium of Rs. 8/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 13/- each.																																					
iv.	<b>Number of investors</b>	Five (05) Investors																																					
v.	<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Exercise of 53,50,000 warrants into 53,50,000 fully paid-up Equity Shares of Rs.5/-each.																																					



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vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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For Prime Industries Limited

Rajinder Kumar Singhania  
Managing Director  
DIN: 00077540