



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

Ref: D:/Shraddha/Bse/2024-25

May 29th, 2024

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: **SHRADDHA**

Security Code: 531771

Sub.: Statement of Deviation(s) or variation(s) for the quarter ended 31st March, 2024 under Regulation 32 of SEBI (LODR) Regulations, 2015

Enclosed herewith the statement of Deviation(s) or Variation(s) confirming that there were no deviations or variations in the use of proceeds from the objects for which funds were raised through the Rights issue made by the Company, for the quarter ended 31st March, 2024.

We further want to state that the Company has fully utilized the raised amount in accordance with the stated objectives mentioned in the offer document. Therefore, there is no further requirement to comply with this regulation.

This is for your information & record.

Thanking you,
Very truly yours,
For **Shraddha Prime Projects Limited**

Sudhir Mehta
Managing Director
DIN : 02215452

Encl: as above

Statement of Deviation/ Variation in utilization of funds raised					
Name of listed entity	Shraddha Prime Projects Limited				
Mode of Fund Raising	Rights Issue				
Date of Raising Funds	10.07.2023				
Amount Raised	Rs. 49,87,50,600/-				
Report filed for Quarter ended	31.03.2024				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	Not Applicable				
Is there a Deviation/ Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was Approved by the shareholders	Not Applicable				
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation/ Variation	Not Applicable				
Comments of the Audit Committee after review	Not Applicable				
Comments of the auditors, if any	Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Repayment of Unsecured Loan; 2) General Corporate Expenses				
Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified Allocation if any	Funds utilized (Rs. in Crore)	Amount of Deviation / Variation for the quarter according to applicable object
The proceeds of the Rights issue shall be utilized to meet Repayment of Unsecured Loan and General Corporate Expenses	Not Applicable	46,93,71,000/-	N.A.	46,93,71,000 (Inclusive of Rs.51,85,049/- issue related expense)	NIL

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

For Shraddha Prime Projects Limited

Sudhir Mehta
Managing Director
DIN :02215452