

12th Sep 2024

To
BSE Limited
Corporate Relations Department
P.J.Towers, Dalal Street,
Mumbai - 400001

Dear Sir / Madam

Sub: Result of Postal Ballot by remote e-voting process and Submission of Scrutinizer's Report.

Scrip Code: 530139

Ref: Submission of Voting Results pursuant to Regulation 30 and 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

We wish to inform you that the members of the Company have approved by way of Postal Ballot, the following Resolutions under the Companies Act, 2013 ("Act") read with the SEBI Listing Regulations as set out in the Notice of Postal Ballot dated 6th August 2024 with requisite majority:-

S.No.	Description of Resolution	Type of Resolution
1	Consider and approve increase in the authorized share capital of the company by amending the Memorandum of Association of the company	Ordinary
2	Approval for increase in the limits under Section 186 of the Companies Act, 2013	Special
3	Appointment and payment of remuneration of Mr. Jaijash Tatia as Chairman and Managing Director	Ordinary
4	Appointment and payment of remuneration of Mrs. Henna Jain as Joint Managing Director	Ordinary
5	Appointment of Mr. Anand Manoharlal as an Independent Director	Special
6	Approval under Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the provisions of the Companies Act, 2013, the remuneration payable to Mr. Jaijash Tatia, Chairman and Managing Director and Mrs. Henna Jain, Joint Managing Director, both Promoter Executive Directors	Special

As per report of Scrutinizer dated 11th September, 2024, the aforesaid resolution has been passed with requisite majority on Tuesday, 10th September, 2024.

A disclosure of voting results of the Postal Ballot via Remote E-voting in terms of Regulation 44 of the SEBI Listing Regulations, and the businesses considered and approved by the

KREON FINANCIAL SERVICES LIMITED

#26, 22nd Street, Rathinam Nagar,
Thiruvanmiyur, Chennai - 600041

📄 CIN:L65921TN1994PLC029317

☎ (Office) 044-42696634

✉ info@kreon.in

🌐 www.kreon.in

shareholders with requisite majority is enclosed, together with the Scrutinizer's report on e-voting.

A copy of the same is also being placed on the Company's website at www.kreon.in. The results are also uploaded in XBRL Mode on BSE Listing Portal.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Kreon Financial Services Limited

Vidyalakshmi R

Company Secretary and Compliance Officer

11.09.2024

To

The Members,
M/s. Kreon Financial Services Limited
26, 22nd Street, Rathinam Nagar, Thiruvanmiyur
Chennai, Tamil Nadu,-600041

Sub: Report of Scrutinizer for the Postal Ballot Process vide Notice Dated 06th August 2024 of M/s. Kreon Financial Services Limited ('the Company') under Section 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

At the meeting of the Board of Directors of M/s. Kreon Financial Services Limited, held on Tuesday, 06th August 2024, I Mrs. Lakshmi Subramanian, Practising Company Secretary, M/s Lakshmmi Subramanian & Associates, was appointed as Scrutinizers for Postal Ballot as per section 108 and 110 of the Companies Act, 2013 ('Cos Act') for passing of the items of Ordinary Business's and Special business's as Ordinary Resolutions and Special Resolutions by the members of the Company:

The Company has availed the e-voting facility from Central Depository Services (India) Limited (the CDSL) for the shareholders to cast their votes to the aforesaid resolution through electronic mode under Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 which recognizes voting by electronic mode for postal ballot and, which prescribes the appropriate mechanism for e-Voting.

The postal ballot process was accordingly conducted and concluded as below:

- The Company on 10th August 2024 dispatched the notice under section 110 of the Companies Act, 2013 through email to 1619 shareholders of the Company whose mail ids are registered with RTA and whose names appeared on the Register of Members/ List of Beneficiaries as on 09th August 2024.
- The Company issued an advertisement in Trinity Mirror (English) and Makkal Kural (Tamil) about the dispatch of Postal Ballot Notice on 10th August 2024.



- The e-voting process commenced on Monday, 12th August 2024 (09.00 A.M. (IST)) and was open up to the close of working hours at 17.00 hours (IST) on Tuesday, 10th September 2024.
- All electronic votes received up to the close of working hours at 17.00 hours IST on, Tuesday, 10th September 2024 were considered for my scrutiny.
- The votes cast by the members through electronic voting system was downloaded and collected from the website <https://www.evotingindia.com>.
- A register containing the details of assent or dissent, received, mentioning the particulars of name, address, folio number / client ID of the shareholders, the number of shares held by them, the nominal value of shares held etc is maintained in electronic form.

Based on the data, reports and statements collected as mentioned above, the scrutiny was completed and the results were as under.

SUMMARY OF POSTAL BALLOT E-VOTING RESULTS:

1. CONSIDER AND APPROVE INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY BY AMENDING THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	50	15275734
Total number of E-votes considered Valid	50	15275734
Total number of E-votes considered invalid	0	0
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	47	15275629
ii. Number of votes cast against the Resolution (E-voting)	3	105
iii. Percentage to the total votes received in favor of the resolution	99.99%	

Result: The Requisite Majority for passing the above resolution as an Ordinary Resolution was received



2. APPROVAL FOR INCREASE IN THE LIMITS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Nature of resolution: Special Resolution

Voting requirement: Three-Fourth majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	50	15275734
Total number of E-votes considered Valid	50	15275734
Total number of E-votes considered invalid	0	0
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	47	15275629
ii. Number of votes cast against the Resolution (E-voting)	3	105
iii. Percentage to the total votes received in favor of the resolution	99.99%	

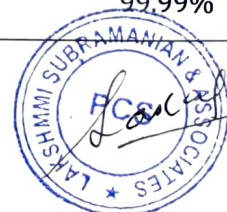
Result: The Requisite Majority for passing the above resolution as a Special Resolution was received.

3. APPOINTMENT AND PAYMENT OF REMUNERATION OF MR. JAIJASH TATIA AS CHAIRMAN AND MANAGING DIRECTOR

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	48	8301434
Total number of E-votes considered Valid	42	4033165
Total number of E-votes considered invalid	0	0
Abstained Votes	6	4268269
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	39	4033060
ii. Number of votes cast against the Resolution (E-voting)	3	105
iii. Percentage to the total votes received in favor of the resolution	99.99%	



Result: The Requisite Majority for passing the above resolution as an Ordinary Resolution was received

4. APPOINTMENT AND PAYMENT OF REMUNERATION OF MRS. HENNA JAIN AS JOINT MANAGING DIRECTOR

Nature of resolution: Ordinary Resolution

Voting requirement: Simple majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	48	8301434
Total number of E-votes considered Valid	42	4033165
Total number of E-votes considered invalid	0	0
Abstained Votes	6	4268269
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	39	4033060
ii. Number of votes cast against the Resolution (E-voting)	3	105
iii. Percentage to the total votes received in favor of the resolution	99.99%	

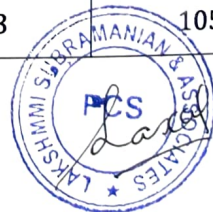
Result: The Requisite Majority for passing the above resolution as an Ordinary Resolution was received.

5. APPOINTMENT OF MR. ANAND MANOHARLAL AS AN INDEPENDENT DIRECTOR

Nature of resolution: Special Resolution

Voting requirement: Three-Fourth majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	50	15275734
Total number of E-votes considered Valid	50	15275734
Total number of E-votes considered invalid	0	0
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	47	15275629
ii. Number of votes cast against the Resolution (E-voting)	3	105



iii. Percentage to the total votes received in favor of the resolution	99.99%
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Result: The Requisite Majority for passing the above resolution as a Special Resolution was received.

6. APPROVAL UNDER REGULATION 17(6)(E) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 READ WITH THE PROVISIONS OF THE COMPANIES ACT, 2013, THE REMUNERATION PAYABLE TO MR. JAIJASH TATIA, CHAIRMAN AND MANAGING DIRECTOR AND MRS. HENNA IAIN, JOINT MANAGING DIRECTOR, BOTH PROMOTER EXECUTIVE DIRECTORS

Nature of resolution: Special Resolution

Voting requirement: Three-Fourth majority

Particulars	Number of Members	Representing Number of Shares
Total number of E-votes received (Equity)	48	8301434
Total number of E-votes considered Valid	42	4033165
Total number of E-votes considered invalid	0	0
Abstained Votes	6	4268269
Out of the above E-Voting:		
i. Number of votes cast in favor of the Resolution (E-voting)	39	4033060
ii. Number of votes cast against the Resolution (E-voting)	3	105
iii. Percentage to the total votes received in favor of the resolution	99.99%	

Result: The Requisite Majority for passing the above resolution as a Special Resolution was received.

Place: Chennai
Date: 11.09.2024

For **LAKSHMMI SUBRAMANIAN & ASSOCIATES**


Lakshmi Subramanian
Senior Partner
FCS No. 3534
C.P. No. 1087

Peer Review Certificate No:1670/2022
UDIN: F003534F001195362

General information about company

Scrip code	530139
NSE Symbol	
MSEI Symbol	
ISIN	INE302C01018
Name of the company	Kreon Financial Services Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-09-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Mrs. Lakshmi Subramanian
Firms Name	Lakshmmi Subramanian & Associates
Qualification	CS
Membership Number	3534
Date of Board Meeting in which appointed	06-08-2024
Date of Issuance of Report to the company	11-09-2024

Voting results

Record date	09-08-2024
Total number of shareholders on record date	3582
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consider and approve increase in the authorized share capital of the company by amending the Memorandum of Association of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	11242169	100	11242169	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11242169	11242169	100	11242169	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033565	44.9181	4033460	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8979831	4033565	44.9181	4033460	105	99.9974
Total		20222000	15275734	75.5402	15275629	105	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for increase in the limits under Section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	11242169	100	11242169	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11242169	11242169	100	11242169	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033565	44.9181	4033460	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8979831	4033565	44.9181	4033460	105	99.9974
Total		20222000	15275734	75.5402	15275629	105	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment and payment of remuneration of Mr. Jaijash Tatia as Chairman and Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11242169	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033165	44.9136	4033060	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8979831	4033165	44.9136	4033060	105	99.9974
Total		20222000	4033165	19.9444	4033060	105	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	No. of Abstained Votes: 4268269

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment and payment of remuneration of Mrs. Henna Jain as Joint Managing Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11242169	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033165	44.9136	4033060	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8979831	4033165	44.9136	4033060	105	99.9974
Total		20222000	4033165	19.9444	4033060	105	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

No. of Abstained Votes: 4268269

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Anand Manoharlal as an Independent Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	11242169	100	11242169	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11242169	11242169	100	11242169	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033565	44.9181	4033460	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8979831	4033565	44.9181	4033460	105	99.9974
Total		20222000	15275734	75.5402	15275629	105	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			Approval under Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the provisions of the Companies Act, 2013, the remuneration payable to Mr. Jaijash Tatia, Chairman and Managing Director and Mrs. Henna Jain, Joint Managing Director, both Promoter Executive Directors					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11242169	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	11242169	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	8979831	4033165	44.9136	4033060	105	99.9974	0.0026
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8979831	4033165	44.9136	4033060	105	99.9974	0.0026
Total		20222000	4033165	19.9444	4033060	105	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

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Textual Information(1)

No. of Abstained Votes: 4268269