

Ref. No.: MUM/SEC/233-01/2025

January 10, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter dated August 14, 2023 wherein the Company had disclosed details of ongoing tax litigations along with summary of tax litigations on a cumulative basis.

Please note that the Company has received a Combined Order on January 9, 2025 at 5:43 p.m. passed by the Commissioner of Income Tax (Appeals) – 54, Mumbai [CIT(A)] under Section 250 of the Income Tax Act, 1961 (“Act”) disposing of appeals filed by the Company for Assessment Years (AY) 2012-13, 2015-16, 2016-17 and 2017-18. Vide this Combined Order, the CIT(A) has allowed all substantive grounds raised in the appeals filed by the Company against the assessment order passed under Section 143(3) of the Act for AY2016-17 and AY2017-18 and re-assessment order passed under Section 143(3) read with Section 147 of the Act for AY2012-13 and AY2015-16, respectively.

The brief details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666
Alternate No.: +91865522666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

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Annexure 1

Name of the Court/ Tribunal/ Agency where litigation is filed	Commissioner of Income Tax (Appeals) - 54, Mumbai, Income Tax Department
Nature and details of the action(s) taken, or order(s) passed	A Combined Order dated January 9, 2025 passed by the CIT(A) -54, Mumbai under Section 250 of the Act for AY2012-13, 2015-16, 2016-17 and 2017-18 allowing all substantive grounds raised in appeals filed by the Company.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication	January 9, 2025 at 5:43 p.m.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Appeals have been allowed on following grounds:</p> <ol style="list-style-type: none"> 1. For AY2015-16 exemptions have been allowed in respect of: <ol style="list-style-type: none"> a. Interest income claimed under Section 10(15) of the Act; b. Dividend income claimed under Section 10(34/35) of the Act; c. Profit on sale of investment claimed exempt under section 10(38) of the Act. 2. For AY2012-13, AY2015-16, AY2016-17 and AY2017-18, CIT(A) has held that the provisions of Section 14A of the Act are not applicable in case of General Insurance Company.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The total tax in dispute on which relief is granted in the Combined Order is ₹ 174,61,51,061/-.</p> <p>Consequently, the contingent liability disclosed in respect of the said assessment years would be appropriately reduced.</p>

ICICI Lombard General Insurance Company Limited