



December 30, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that AVG Logistics Limited (the Company) is proposing to acquire major stake in M/s. Kaizen Logistics. The brief details of the proposed transaction are enclosed herewith.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

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AVG LOGISTICS LIMITED

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AVG Logistics Limited Announcing to acquire major stake in Kaizen Logistics

New Delhi, India – 30th December, 2024: – **AVG Logistics Limited, (BSE – 543910, NSE – AVG)**, AVG Logistics Limited, a leading multimodal logistics solutions provider is announcing to acquire a major stake in M/s Kaizen Logistics.

Kaizen Logistics has established itself as a trusted logistics partner, providing a wide range of services including Road Transportation, Multimodal Transportation, Warehousing to some of India's most renowned companies. The company serves major customers including Vedanta group, Aditya Birla group, RIL, Hindustan Zinc Ltd, Gujarat Alkalis, Meghmani Finechem, DCM, Chemfab Alkalis, JSW, Electrosteel, Hindustan Coca Cola, Varun Beverages and many others. The acquisition will create operational synergies, enabling both companies to leverage each other's strengths in the competitive logistics market.

The acquisition of Kaizen Logistics shall provide enhanced operational capabilities and an expanded footprint in key sectors, including FMCG, beverages, Metals and industrial Chemicals. The combined entity will have the opportunity to better serve its marquee customers with more robust and integrated logistics infrastructure. This will also open avenues for expanding AVG Logistics' service offerings and customer base, creating long-term value for shareholders, employees, and stakeholders.

Kaizen logistics is founded and led by Mr. Sumit Garg very known logistician in the industry carrying approx. 20 Years of Logistics experience in Road, Multimodal, Liquid Logistics, warehousing sector. Earlier to Kaizen foundation in 2020, Mr. Garg was associated with known logistics company as COO and helped to grow the business from commencement to approx. Rs. 300 Crore.

The acquisition is expected to be completed within Q4 of financial year 2024/25 from the date of this intimation to the stock exchanges, marks a significant step in AVG Logistics' strategic expansion and growth plans in the logistics sector.

Commenting on proposal, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “We are very happy to announce our partnership with Kaizen Logistics. This partnership is a beginning to step forward our long-term growth plans and will help us further strengthen our market position. Kaizen's strong customer base, operational expertise will enable AVG to offer enhanced solutions to our prestigious customers and drive significant synergies. This acquisition will benefit our shareholders and create more opportunities for our employees, customers, and partners.”

About Kaizen Logistics

Kaizen Logistics is a leading logistics service provider specialized in the transport of dry cargo and bulk liquids cargo through road, multimodal logistics, and warehousing. The company offers a comprehensive range of services, including global logistics, 3PL solutions, port handling, and on-site logistics management. With expertise in industries like metals, FMCG, chemicals, and supply chain solutions for steel and chemical manufacturing plants, Kaizen Logistics serves prominent customers such as Vedanta group, Aditya Birla group, RIL, Hindustan Zinc Ltd, Gujarat Alkalis, Meghmani Finechem, DCM, Chemfab Alkalis, JSW, Electrosteel, Hindustan Coca Cola, Varun Beverages. The company's expertise in handling complex logistics operations has earned it the trust of several high-profile companies in sectors such as beverages, food and beverage, manufacturing, and FMCG.

Kaizen has reported approx. Revenue of Rs. 46 Crore in the Financial Year 2023/24 respectively.

About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With

a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Godrej Consumers, Godrej Boyce, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company



operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY24, the company reported Revenue of ₹491.07 Cr, EBITDA of ₹108.86 Cr and PAT of ₹31.92 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

<p>AVG Logistics Limited CIN No: L60200DL2010PLC198327</p>  <p>AVG Corporate Communication info@avglogistics.com, cs@avglogistics.com</p>	<p>Kirin Advisors Private Limited</p>  <p>Sunil Mudgal – Director sunil@kirinadvisors.com</p>
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The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below.

1.	Name of the target entity, details in brief such as size, turnover etc.	M/s. Kaizen Logistics, a Partnership firm
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The transaction shall not fall under related party transactions and the transaction will be at arms length basis.
3.	Industry to which the entity being acquired belongs	Logistics and Warehousing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of Kaizen Logistics shall provide enhanced operational capabilities and an expanded footprint in key sectors, including FMCG, beverages, Metals and industrial Chemicals. The combined entity will have the opportunity to better serve its marquee customers with more robust and integrated logistics infrastructure.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Indicative time period for completion of the acquisition	The transaction shall be completed by Q4 FY 2024-25
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
9.	Cost of acquisition or the price at which the shares are acquired	The details shall be shared upon execution/completion of the transaction



10.	Percentage of shareholding / control acquired and / or number of shares acquired	AVG is proposing to acquire major stake in Kaizen Logistics and the percentage shall be shared upon completion of transaction.
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kaizen Logistics is a partnership firm and has established itself as a trusted logistics partner, providing a wide range of services including Road Transportation, Multimodal Transportation, Warehousing to some of India's most renowned companies. The company serves major customers including Vedanta group, Aditya Birla group, RIL, Hindustan Zinc Ltd, Gujarat Alkalis, Meghmani Finechem, DCM, Chemfab Alkalis, JSW, Electrosteel, Hindustan Coca Cola, Varun Beverages and many others. The acquisition will create operational synergies, enabling both companies to leverage each other's strengths in the competitive logistics market.