

July 24, 2024

BSE Limited  
Phiroze Jeejeeboy Towers  
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Mumbai – 400 001

Scrip Code : 530643  
Scrip Name : ECORECO  
ISIN : INE316A01038

**Subject: Submission of Press Release pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as **“India's Strategic Push for Recycling and Critical Mineral Management : A Path to Sustainable Development”**.

Kindly take the above on record.

Thanking You,

Yours Faithfully,

For **Eco Recycling Limited**

*Maneesha Jena*

**Maneesha Jena**  
**Company Secretary & Compliance Officer**

Encl: As above

## **India's Strategic Push for Recycling and Critical Mineral Management: A Path to Sustainable Development**

### **Ecoreco's Contributions to Critical Mineral Management and EPR Support to Producers**

Recycling is a foundation of circularity, even Nature does it on time-to-time basis with or without our knowledge for sustainable & perpetual supply of resources to meet our requirement.

Considering the importance of recycling, the government of India emphasized on recycling of valuable resource containing wastes like E-waste, Li-ion Batteries, ELVs and others. To regulate the movement of the above items, various Rules have been framed under Environment Protection Act and authorized Recycling Facilities. Eco Recycling Ltd is the very first Authorized Recycling Facility in India for recycling of electrical & electronic waste (e-waste), working in the interest of the Nation & Nature since 2005.

For the effective channelization of used equipment, the Central Government has already implemented E-waste Management and Battery Waste management Rules with Extended Producer's Responsibility (EPR) Obligation on the Producers of electrical & electronic equipment.

The Finance Minister, Nirmala Sitharaman, in her budget speech on Tuesday emphasized the recycling bid and declared the necessity for conservation and recycling of "Critical Mineral Mission."

The Minister said in her speech, "We will set up a Critical Mineral Mission for domestic production, recycling of critical minerals, and overseas acquisition of critical mineral assets. Its mandate will include technology development, skilled workforce, extended producer responsibility framework, and a suitable financing mechanism."

Minerals such as lithium, copper, cobalt and rare earth elements are critical for sectors like nuclear energy, renewable energy, space, defence, telecommunications, and high-tech electronics. The finance minister had proposed to exempt customs duties on 25 critical minerals and reduce BCD on two of them. She told in her speech that it would provide a major fillip to the processing and refining of such minerals and help secure their availability for these strategic and important sectors.

Eco Recycling Limited has always been of the opinion that for the success of PLI Scheme, it is very essential to secure uninterrupted supply of precious and rare metals. The most important and economically viable source is none other than out of recycled wastes like E-waste and Li-ion batteries.

Looking at the growing generation of the above wastes and the need of critical minerals, Eco Recycling Ltd (Ecoreco), the pioneer e-waste recycling company of India started with an e-waste recycling facility of 7200 MTPA, recently added another capacity of 18,000 MTPA over & above 6,000 MTPA of Li-ion Battery Recycling completely out of internal accruals. The Company is serving to some of the major global brands for recycling of their e-waste and EPR Credits as required under the above Rules.