

November 22, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

LWSKNIT/ Scrip- 531402 /ISIN- INE281M01013

Dear Sir/Madam,

Sub: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Rights Issue Committee (“Committee”) of LWS Knitwear Limited (the “Company”) held on November 22, 2024:

This intimation is made further to the meeting of the board of directors of the Company and Rights Issue Committee held on Monday, December 18, 2023 and Thursday, February 01, 2024 respectively, approving the offer and issuance of fully paid-up equity shares of the Company (the “Equity Shares”) for an amount aggregating up to Rs. 1750.00 Lakhs, by way of a rights issue to the eligible equity shareholders of the Company (“Rights Issue”), and constituting a rights issue committee in this regard (“Rights Issue Committee”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws.

Pursuant to the above, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e. Friday, November 22, 2024 has inter alia considered and approved the following terms of the Rights Issue:

- a. Total number of Equity Shares and Rights Issue size: up to 96.10.960 fully paid-up Equity Shares aggregating up to Rs. 1729.97 Lakhs.
- b. Rights Issue Price: Rs. 18 per Equity Share (including a premium of Rs. 8 per Equity Share)
- c. Record Date: Thursday, November 28, 2024
- d. Rights Issue period:
 - a. Rights Issue Opening Date: Friday, December 06, 2024
 - b. On-Market Renunciation Date: Tuesday, December 10, 2024
 - c. Rights Issue Closing Date: Monday, December 16, 2024*#

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

CIN - L55101PB1989PLC009315

Registered Office: G T Road (West), Ludhiana - 141008 (Punjab)

Contact No.: 98778-15974 | E-mail : info@lwsknitwear.com | Website : www.lwsknitwear.com

#The Board of Directors or the Rights Issue Committee will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

e. Outstanding Equity Shares:

a. Prior to the Rights Issue: 50,58,400 Equity Shares

b. Post Rights Issue*: 1,46,69,360 Equity Shares

**Assuming full subscription*

f. Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company.

g. Rights Entitlement Ratio: 19:10 (19 Rights Equity Share for every 10 fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date).

h. ISIN for Rights Entitlement: INE281M20013

Approved Letter of Offer, Abridged Letter of Offer and other Issue-related materials to be filed with BSE Limited, the Securities and Exchange Board of India and will be dispatched to the Eligible Equity Shareholders of the Company as on the Record Date in due course.

The meeting of the Rights Issue Committee of the Board commenced at 16.00 p.m., and ended at 17.30 p.m.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on record.

Thanks & Regards,

For LWS KNITWEAR LIMITED

(Girish Kapoor)
(Managing Director)
(DIN: 01870917)