

# SHIVAM CHEMICALS LIMITED

Reg Off : [108, Hubtown Solaris, N.S. Phadke Marg, Andheri East, Mumbai 400069.](#)

CIN: L24100MH2010PLC208870

Web Site: [www.shivamchem.com](http://www.shivamchem.com)

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To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

**December 19, 2024**

BSE Scrip Code: **544165**

**Subject: Revised Financial Results for the half year ended September 30, 2024**

**Ref: Discrepancies in financial Result of Company for the half year ended September 30, 2024**

Dear Sir/Madam,

With reference to query raised on communication Module in the listing center dated December 12, 2024 regarding discrepancies in the Financial Results submitted on November 13, 2024, please find the attached revised financial Results of the Company for the half year ended September 30, 2024.

Thanking You,

**Yours faithfully,**  
**FOR SHIVAM CHEMICALS LIMITED**

**SANJIV GIRDHARLAL VASANT**  
**MANAGING DIRECTOR**  
**DIN - 03036854**

**Independent Auditor's Review Report on half yearly Standalone Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To  
The Board of Directors of  
**Shivam Chemicals Limited**  
(Formerly known as Shivam Chemicals Private Limited)

**Report on the Financial Statements**

We have reviewed the accompanying Standalone Unaudited Financial Results of **Shivam Chemicals Limited** (formerly known as Shivam Chemicals Private Limited) ("the Company") for the half year and year ended 30<sup>th</sup> September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Management's Responsibility for the Interim Financial Statements**

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

**Practitioner's Responsibilities**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Report on Other Legal and Regulatory Requirements**

The financial results have been reviewed in compliance to the requirements of regulation 52 of the SEBI (LODR) Regulations, 2015 as amended.



**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PSRD & Co.**

Chartered Accountants

Firm Registration No. 126390W



**Ashish Oza**

Partner

**Membership No. 180489**

**UDIN: 24180489 BKEIDC 4440**

Date: 13-Nov-2024

Place: Mumbai



**Shivam Chemicals Limited**  
**CIN - L24100MH2010PLC208870**  
**Office No 108, 1st Floor, Hubtown Solaris, Off N. S. Phadke Marg**  
**Saiwadi, Andheri (East), Mumbai - 400 069.**  
**Standalone Audited Statement of Assets & Liabilities as on September 30, 2024**

(Amount in Lakhs)

Particulars		As on 30th September 2024 Unaudited	As on 31st March 2024 Audited
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share capital	1,698.70	1,240.00
	Reserves and surplus	1,782.14	345.43
		<b>3,480.84</b>	<b>1,585.43</b>
2	<b>Non-current liabilities</b>		
	Long Term Borrowings	30.75	9.93
	Long Term Provision	30.80	30.80
	Deferred Tax Liability (Net)	0.95	0.34
		<b>62.50</b>	<b>41.07</b>
3	<b>Current liabilities</b>		
	Short Term Borrowings	1,343.94	1,092.49
	Trade Payables		
	i) Outstanding dues of Micro, Small and Medium Enterprises	-	-
	ii) Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	57.40	610.75
	Other Current Liabilities	13.03	18.83
	Short term Provisions	122.67	93.53
		<b>1,537.03</b>	<b>1,815.60</b>
	<b>TOTAL</b>	<b>5,080.38</b>	<b>3,442.10</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments &amp; Intangible Assets</b>		
1	<b>Fixed assets</b>		
	(i) Property, Plant & Equipment	79.44	61.11
	Non Current Investments	712.00	150.00
	Non Current Assets	-	27.71
		<b>791.44</b>	<b>238.81</b>
2	<b>Current assets</b>		
	Inventories	149.42	2.25
	Trade Receivables	2,555.46	1,506.53
	Cash and cash equivalents	16.07	11.59
	Short Term Loans & Advances	1,293.39	1,535.86
	Other Current Assets	274.60	147.05
		<b>4,288.94</b>	<b>3,203.28</b>
	<b>TOTAL</b>	<b>5,080.38</b>	<b>3,442.10</b>

For Shivam Chemicals Limited

*Sanjiv Vasant*

**Mr Sanjiv Vasant**  
**Managing Director**  
**DIN : 03036854**



**Place : Mumbai**  
**Date : 13th November, 2024**

**Shivam Chemicals Limited**

CIN - L24100MH2010PLC208870

Office No 108, 1st Floor, Hubtown Solaris, Off N. S. Phadke Marg  
Saiwadi, Andheri (East), Mumbai - 400 069.

Statement of Standalone Unaudited Financial Results for the Half Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended 30/09/2024	Year to date figures for the year ended 30/09/2023	Year to date figures for the year ended 31/03/2024
	Unaudited	Audited	Audited	Unaudited	Audited	Audited
(Amount in Lakhs)						
<b>INCOME FROM OPERATIONS</b>						
I Revenue from Operations	8,577.52	7,430.33	6,203.49	8,577.52	6,203.49	13,633.82
II Other Income	33.59	29.97	0.09	33.59	0.09	30.06
III Total Revenue (I+II)	8,611.11	7,460.30	6,203.58	8,611.11	6,203.58	13,663.87
<b>IV EXPENSES</b>						
Purchase of Traded Goods/Stock in Trade	8,427.13	6,664.48	5,508.10	8,427.13	5,508.10	12,172.58
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-147.17	-2.25	0.00	-147.17	0.00	-2.25
Employee Benefit Expenses	55.85	57.21	124.09	55.85	124.09	181.30
Finance Cost	30.57	21.99	6.98	30.57	6.98	28.97
Depreciation & Amortization Expense	3.89	2.12	4.97	3.89	4.97	7.09
Other Expenses	123.26	534.23	463.34	123.26	463.34	997.58
Total expenses (IV)	8,493.53	7,277.78	6,107.48	8,493.53	6,107.48	13,385.26
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	117.58	182.52	96.09	117.58	96.09	278.61
VI Exceptional Items	-	-	5.32	-	5.32	5.32
VII Profit before Extraordinary Items and tax (V-VI)	117.58	182.52	101.41	117.58	101.41	283.93
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	117.58	182.52	101.41	117.58	101.41	283.93
<b>X Tax Expenses</b>						
1 Current Tax	29.14	40.23	42.48	29.14	42.48	82.71
2 Deferred Tax	0.61	0.97	-0.05	0.61	-0.05	0.91
3 Tax Related to earlier years	0.00	-0.32	0.00	0.00	0.00	-0.32
Total Tax Expenses (X)	29.76	40.87	42.42	29.76	42.42	83.30
XI Profit/(Loss) for the period from continuing operations (IX-X)	87.82	141.65	58.99	87.82	58.99	200.64
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the Period (XI+XIV)	87.82	141.65	58.99	87.82	58.99	200.64
XVI Paid up Equity Share Capital	1,698.70	1,240.00	1,240.00	1,698.70	1,240.00	40.00
XVII Reserves & Surplus	1,782.14	1,344.79	203.44	1,895.41	203.44	1,344.79
XVIII Earnings per equity share						
(1) Basic	0.52	0.83	0.35	0.52	0.35	1.18
(2) Diluted	0.52	0.83	0.35	0.52	0.35	1.18

**Notes:-**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2024
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- EPS is calculated as per Accounting standard 20 considering the split up of Equity shares and accordingly EPS is adjusted for all the comparative period presented.

For Shivam Chemicals Limited

*Sanjiv Vasant*  
Mr Sanjiv Vasant  
Managing Director  
DIN : 03036854



Place : Mumbai  
Date : 13th November, 2024

# Shivam Chemicals Limited

CIN - L24100MH2010PLC208870

Office No 108, 1st Floor, Hubtown Solaris, Off N. S. Phadke Marg  
Saiwadi, Andheri (East), Mumbai - 400 069.

Standalone Audited Statement of Cash Flows for the year ended on September 30, 2024

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2024 Unaudited	31.03.2024 Audited
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	117.58	283.93
<b>Adjustments for:</b>		
Depreciation	3.89	7.09
Finance Cost	30.57	28.97
Exchange difference on translation of foreign currency cash and cash equivalents	(1.16)	(4.08)
Interest Income	(28.02)	(0.12)
<b>Working capital changes:</b>		
Increase/(Decrease) in Trade Payables	(553.35)	454.62
Increase/(Decrease) in Other current Liabilities	(5.80)	(18.01)
Increase/(Decrease) in Short Term Provisions	29.14	(36.47)
Decrease/(Increase) in Trade receivables	(1,048.93)	(298.88)
Decrease/(Increase) in Inventories	(147.17)	(2.25)
Decrease/(Increase) in Short Term Loans & Advances	242.47	(711.43)
Decrease/(Increase) in Other Current Assets	(127.55)	(29.34)
<b>Cash generated from operations</b>	<b>(1,488.33)</b>	<b>(325.97)</b>
Payment/Adjustment on Account of Tax Expenses	29.14	82.38
<b>Net cash from operating activities</b>	<b>(1,517.48)</b>	<b>(408.35)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(22.21)	(31.78)
Proceeds from Sale of Assets	-	0.90
Proceeds from Issue of Shares	2,018.28	
Share Issue Expenses	(210.69)	
Increase in Long Term Loans & Advances	27.71	-
Interest Income	28.02	0.12
Increase in Non Current Investments	(562.00)	-
<b>Net cash used in investing activities</b>	<b>1,279.10</b>	<b>(30.76)</b>
<b>Cash flows from financing activities</b>		
Interest & Finance Charges paid	(30.57)	(28.97)
Changes in Non-Current Assets	-	2.40
Proceeds from Long Term Borrowings	24.75	21.09
Repayment of Long Term Borrowing	(3.93)	(17.11)
Increase / (Decrease) in Short Term Borrowing	251.45	424.30
Increase / (Decrease) in Long Term Provisions	-	30.80
<b>Net cash used in financing activities</b>	<b>241.70</b>	<b>432.51</b>
<b>Net increase in cash and cash equivalents</b>	<b>3.32</b>	<b>(6.60)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>11.59</b>	<b>14.12</b>
<b>Exchange difference on translation of foreign currency cash and cash equivalents</b>	<b>1.16</b>	<b>4.08</b>
<b>Cash and cash equivalents at end of period</b>	<b>16.07</b>	<b>11.59</b>

For Shivam Chemicals Limited

*Sanjiv Vasant*

Mr Sanjiv Vasant  
Managing Director  
DIN : 03036854



Place : Mumbai

Date : 13th November, 2024

**Independent Auditor's Review Report on half yearly Consolidated Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To  
The Board of Directors of  
**Shivam Chemicals Limited**  
(Formerly known as Shivam Chemicals Private Limited)

**Report on the Financial Statements**

We have reviewed the accompanying Consolidated Unaudited Financial Results of **Shivam Chemicals Limited** (formerly known as Shivam Chemicals Private Limited) ("the Company") for the half year and year ended 30<sup>th</sup> September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Management's Responsibility for the Interim Financial Statements**

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

The Statement Includes results the Following entities:

**HOLDING COMPANY:**

- 1) Shivam Chemicals Limited

**WHOLLY-OWNED SUBSIDIARY COMPANY:**

- 1) Shivam Chemicals and Mineral Private Limited

**Practitioner's Responsibilities**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of internal financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**Report on Other Legal and Regulatory Requirements**

The financial results have been reviewed in compliance to the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 as amended.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PSRD & Co.**

Chartered Accountants

Firm Registration No. 126390W

*Ashish*

**Ashish Oza**

Partner

**Membership No. 180489**

**UDIN: 24180489BKFI005579**

Date: 13-Nov-2024

Place: Mumbai





# Shivam Chemicals Limited

CIN - L24100MH2010PLC208870

Office No 108, 1st Floor, Hubtown Solaris, Off N S Phadke Marg

Saiwadi, Andheri (East), Mumbai - 400 069.

Consolidated Statement of Cash Flows for the year ended on September 30, 2024

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2024 Unaudited	31.03.2024 Audited
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>	<b>87.78</b>	<b>204.16</b>
<b>Adjustments for:</b>		
Depreciation	61.84	114.50
Finance Cost	56.14	76.44
Exchange difference on translation of foreign currency cash and cash equivalents	(1.16)	(4.08)
Interest Income	(67.32)	(1.04)
<b>Working capital changes:</b>		
Increase/(Decrease) in Trade Payables	(504.15)	542.66
Increase/(Decrease) in Other current Liabilities	(114.55)	78.22
Increase/(Decrease) in Short Term Provisions	30.84	(34.24)
Decrease/(Increase) in Trade receivables	(1,012.47)	(622.05)
Decrease/(Increase) in Inventories	(155.32)	(53.29)
Decrease/(Increase) in Short Term Loans & Advances	255.03	(138.52)
Decrease/(Increase) in Other Current Assets	(169.65)	(40.70)
<b>Cash generated from operations</b>	<b>(1,533.00)</b>	<b>122.06</b>
Payment/Adjustment on Account of Tax Expenses	33.68	82.60
<b>Net cash from operating activities</b>	<b>(1,566.68)</b>	<b>39.45</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(67.55)	(310.27)
Proceeds from Sale of Assets	-	75.87
Interest Income	67.32	1.04
<b>Net cash used in investing activities</b>	<b>(0.24)</b>	<b>(233.37)</b>
<b>Cash flows from financing activities</b>		
Interest & Finance Charges paid	(56.14)	(76.44)
Changes in Non-Current Assets	27.71	2.40
Proceeds from Issue of Shares	2,018.28	-
Share Issue Expenses	(210.69)	-
Proceeds from Long Term Borrowings	24.75	38.84
Repayment of Long Term Borrowing	(59.53)	(229.26)
Increase / (Decrease) in Short Term Borrowing	362.65	424.30
Increase / (Decrease) in Long Term Provisions	-	30.80
<b>Net cash used in financing activities</b>	<b>2,107.02</b>	<b>190.65</b>
<b>Net increase in cash and cash equivalents</b>	<b>540.10</b>	<b>(3.28)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>35.65</b>	<b>34.85</b>
<b>Exchange difference on translation of foreign currency cash and cash equivalents</b>	<b>1.16</b>	<b>4.08</b>
<b>Cash and cash equivalents at end of period</b>	<b>575.75</b>	<b>35.65</b>

For Shivam Chemicals Limited

*Sanjiv Vasant*

Mr Sanjiv Vasant  
Managing Director  
DIN : 03036854



Place : Mumbai

Date : 13th November, 2024

**Shivam Chemicals Limited**  
**CIN - L24100MH2010PLC208870**  
**Office No 108, 1st Floor, Hubtown Solaris, Off N S Phadke Marg**  
**Saiwadi, Andheri (East), Mumbai - 400 069.**  
**Consolidated Statement of Assets & Liabilities as on September 30, 2024**

(Amount in Lakhs)

Particulars		As on 30th	As on 31st
		September 2024	March 2024
		Unaudited	Audited
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share capital	1,698.70	1,240.00
	Reserves and surplus	1,660.90	266.27
		<b>3,359.60</b>	<b>1,506.27</b>
2	<b>Non-current liabilities</b>		
	Long Term Borrowings	457.97	492.75
	Long Term Provisions	30.80	30.80
	Deferred Tax Liabilities (Net)	7.52	0.34
		<b>496.30</b>	<b>523.89</b>
3	<b>Current liabilities</b>		
	Short Term Borrowings	1,455.14	1,092.49
	Trade Payables		
	i) Outstanding dues of Micro, Small and Medium Enterprises	-	-
	ii) Outstanding dues of Creditors other than Micro, Small and Medium Enterprises	240.27	744.42
	Other Current Liabilities	18.86	133.41
	Short term Provisions	126.60	95.76
		<b>1,840.86</b>	<b>2,066.08</b>
	<b>TOTAL</b>	<b>5,696.76</b>	<b>4,096.26</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	<b>Property Plant &amp; Equipments &amp; Intangible Assets</b>		
1	<b>Fixed assets</b>		
	(i) Property, Plant & Equipment	1,555.53	1,549.82
	(ii) Intangible Assets	0.13	0.13
	Non Current Assets	-	27.71
		<b>1,555.66</b>	<b>1,577.65</b>
2	<b>Current assets</b>		
	Inventories	208.61	53.29
	Trade Receivables	2,842.17	1,829.70
	Cash and cash equivalents	575.75	35.65
	Short Term Loans & Advances	8.51	263.54
	Other Current Assets	506.06	336.41
		<b>4,141.10</b>	<b>2,518.59</b>
	<b>TOTAL</b>	<b>5,696.76</b>	<b>4,096.26</b>

For Shivam Chemicals Limited

*Sanjiv Vasant*

Mr Sanjiv Vasant  
Managing Director  
DIN : 03036854



Place : Mumbai  
Date : 13th November, 2024

**Shivam Chemicals Limited**

CIN - L24100MH2010PLC208870

Office No 108, 1st Floor, Hubtown Solaris, Off N S Phadke Marg  
Saiwadi, Andheri (East), Mumbai - 400 069.

Statement of Consolidated Financial Results for the Half Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Particulars	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Half Year ended on 30/09/2023	Year to date figures for the year ended 30/09/2024	Year to date figures for the year ended 30/09/2023	Year to date figures for the year ended 31/03/2024
	Unaudited	Audited	Audited	Unaudited	Audited	Audited
<b>INCOME FROM OPERATIONS</b>						
I Revenue from Operations	9,441.57	8,229.63	6,424.48	14,654.11	6,424.48	14,654.11
II Other Income	76.26	46.20	9.93	56.13	9.93	56.13
III <b>Total Revenue (I+II)</b>	<b>9,517.84</b>	<b>8,275.83</b>	<b>6,434.41</b>	<b>14,710.24</b>	<b>6,434.41</b>	<b>14,710.24</b>
<b>IV EXPENSES</b>						
Cost of Material Consumed	702.88	600.83	206.42	807.25	206.42	807.25
Purchase of Traded Goods/Stock in Trade	8,427.13	6,664.48	5,508.10	12,172.58	5,508.10	12,172.58
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-156.18	-14.19	-17.56	-31.75	-17.56	-31.75
Employee Benefit Expenses	77.63	134.93	139.90	274.83	139.90	225.53
Finance Cost	56.14	50.15	26.28	76.44	26.28	76.44
Depreciation & Amortization Expense	61.84	57.96	56.55	114.50	56.55	114.50
Other Expenses	260.61	665.76	481.09	1,146.85	481.09	1,146.85
<b>Total expenses (IV)</b>	<b>9,430.06</b>	<b>8,159.92</b>	<b>6,400.78</b>	<b>14,560.70</b>	<b>6,400.78</b>	<b>14,511.39</b>
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	87.78	115.91	33.63	149.54	33.63	198.85
VI Exceptional Items	-	-	5.32	-	5.32	5.32
VII Profit before Extraordinary Items and tax (V-VI)	87.78	115.91	38.95	149.54	38.95	204.16
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	87.78	115.91	38.95	149.54	38.95	204.16
<b>X Tax Expenses</b>						
1 Current Tax	29.14	40.23	42.48	82.71	42.48	82.71
2 Deferred Tax	0.61	3.58	-2.67	0.91	-2.67	0.91
3 Tax Related to earlier years	-	(0.11)	-	-	-	-0.11
<b>Total Tax Expenses (X)</b>	<b>29.76</b>	<b>43.70</b>	<b>39.81</b>	<b>83.62</b>	<b>39.81</b>	<b>83.51</b>
XI Profit/(Loss) for the period from continuing operations (IX-X)	58.02	72.22	-0.87	65.92	-0.87	120.65
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV Profit(Loss) for the Period (XI+XIV)	58.02	72.22	-0.87	65.92	-0.87	120.65
XVI Paid up Equity Share Capital	1,698.70	1,240.00	1,240.00	0.00	1,240.00	1,240.00
XVII Reserves & Surplus	1,660.90	1,345.62	144.41	0.00	144.41	266.27
<b>XVIII Earnings per equity share</b>						
(1) Basic	0.34	0.43	-0.01	0.39	-0.01	0.71
(2) Diluted	0.34	0.43	-0.01	0.39	-0.01	0.71

**Notes:-**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2024.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable.
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- EPS is calculated as per Accounting standard 20 considering the split up of Equity shares and accordingly EPS is adjusted for all the comparative period presented.

For Shivam Chemicals Limited

*Sanjiv Vasant*  
Mr Sanjiv Vasant  
Managing Director  
DIN : 03036854



Place : Mumbai  
Date : 13th November, 2024