



To,
The Manager
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

BSE Scrip Code: 535916

Sub.: Outcome of the Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today i.e., Saturday, February 1, 2025, have inter alia considered and approved the following matters:

1. Appointment of Mr. Dhruvkumar Ashwinkumar Shah (DIN: 03339786) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect, for a period of five years, as recommended by the Nomination & Remuneration Committee and subject to approval of the shareholders. **(Annexure I);**
2. Appointment of Mr. Nikunj Hasmukhbhai Shah (DIN: 03502619) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect, for a period of five years, as recommended by the Nomination & Remuneration Committee and subject to approval of the shareholders. **(Annexure II);**
3. Appointment of Mr. Mitesh Somchandbhai Ambani (DIN: 10933907) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect, for a period of five years, as recommended by the Nomination & Remuneration Committee and subject to approval of the shareholders. **(Annexure III);**
 - Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed as Annexure I, II, III respectively.
4. Resignation of Mr. Deven Narendra Sanghvi (DIN: 08457596) as a Non-Executive & Independent Director of the Company w.e.f close of business hours of February 1, 2025. **(Annexure IV);**



5. Resignation of Mr. Gurunath Subramanyam Mudlapur (DIN: 00009485) as a Non-Executive & Independent Director of the Company w.e.f close of business hours of February 1, 2025. **(Annexure VI);**

- The information required pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Schedule III - Para A (7B) of Part A of SEBI Listing Regulations, are enclosed as Annexure-IV & VI respectively and a copy of Resignation letter dated February 1, 2025 as received is enclosed herewith as **Annexure V & VII.**

6. Reconstitution of the Committees to the Board of Directors attached as mentioned in **Annexure VIII.**

This is for your information and record.

Thanking you,

Yours faithfully,

FOR, ALACRITY SECURITIES LTD

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KISHORE
VITHALDA VITHALDAS SHAH
S SHAH Date: 2025.02.01
15:13:42 +05'30'

KISHORE VITHALDAS SHAH

WHOLE TIME DIRECTOR

DIN: 01975061

Encl: as above

Annexure I

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Disclosures
Name of Director	Mr. Dhruvkumar Ashwinkumar Shah (DIN: 03339786)
Reason for change (appointment/cessation & term of appointment)	Appointment of Mr. Dhruvkumar Ashwinkumar Shah (DIN: 03339786) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect
Brief Profile	Mr. Dhruvkumar Shah, qualified Chartered Accountant since 2008, has an experience in the field of Finance, Taxation, Internal Control, Corporate Governance, Exim Management, Law Adherence, Audit. He provides Professional advice and services in various spheres including services for tax planning, filing of returns for corporate and non-corporate assessee(s) including GST compliances and Audit, Financial Management and Risk Management.
Disclosure of relationship between directors	Mr. Dhruvkumar Ashwinkumar Shah is neither related nor have any inter se relationship with any other existing Director(s) of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Dhruvkumar Ashwinkumar Shah is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

Annexure II

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Disclosures
Name of Director	Mr. Nikunj Hasmukhbhai Shah (DIN: 03502619)
Reason for change (appointment/cessation & term of appointment)	Appointment of Mr. Nikunj Hasmukhbhai Shah (DIN: 03502619) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect
Brief Profile	<p>Mr. Nikunj shah is a practising Chartered Accountant boats over fifteen years of experience in providing tax audit, and advisory services in the field of GST, Income tax and Audit. Nikunj holds the esteemed title of Fellow Member in the Institute of Chartered Accountants of India (ICAI) and completed other certificate courses. Moreover, he is qualified to serve as an Independent Director in Indian Companies, aiming to promote transparency, accountability and responsible decision-making in the corporate sector. At present he is working as a partner is N M V and Associates, Ahmedabad. He is passionate individual holding proficiency in Bank Audits, Indirect Taxes, Legal Advisory, Corporate and Individual fund raising and Litigation support services. Having keen interest in banking sector, he has started his career with leading co-operative bank and also done JAIIB course from IIBF.</p> <p>Notably, he has excelled in managing diverse accounting assignments, ensuring tailored, efficient, and cost-effective solutions for clients.</p>
Disclosure of relationship between directors	Mr. Nikunj Hasmukhbhai Shah is neither related nor have any inter se relationship with any other existing Director(s) of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Nikunj Hasmukhbhai Shah (DIN: 03502619) is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

Annexure III

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Particulars	Disclosures
Name of Director	Mr. Mitesh Somchandbhai Ambani (DIN: 10933907)
Reason for change (appointment/ cessation & term of appointment	Appointment of Mr. Mitesh Somchandbhai Ambani (DIN: 10933907) as an Additional Director (Non-Executive & Independent Director) on the Board of the Company with immediate effect
Brief Profile	Mr. Mitesh Ambani has built quite a substantial career in the field of corporate law and finance, with a strong focus on public issues, preferential issues, and various aspects of company affairs. His experience in merchant banking, along with secretarial compliance and capital market activities, suggests that he is well-versed in the complexities of corporate governance and securities regulations.
Disclosure of relationship between directors	Mr. Mitesh Somchandbhai Ambani is neither related nor have any inter se relationship with any other existing Director(s) of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 issued by the BSE	Mr. Mitesh Somchandbhai Ambani is not debarred from holding of office of a Director by virtue of any SEBI order or any other such authority.

Annexure – IV

Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Disclosures
1	Name of Director	Mr. Deven Narendra Sanghvi (DIN: 08457596)
2	Reason of Change	Resignation
3	Date of Cessation	Closing of Business Hours of 1 st February, 2025.
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
Additional information in case of resignation of an Independent Director		
6	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure –V
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Enclosed as Annexure –V
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	The required confirmation has been provided in the enclosed letter.

DEVEN NARENDRA SANGHVI

Date: 01.02.2025

To,
The Board of Directors
ALACRITY SECURITIES LIMITED
101, HARIDARSHAN, B-WING,
BHOGILAL PHADIA ROAD, KANDIVALI (W),
MUMBAI, MAHARASHTRA, INDIA, 400067.

Sub: Resignation as Director of the Company

Dear Sir,

I, Deven Narendra Sanghvi, acting as a Non-Executive - Independent Director (DIN: 08457596) of the Company, wish to inform you that due to professional commitments and other engagements, I would not be able to devote my time towards the Directorship of the Company. Hence, I hereby tender my resignation from the post Non-Executive - Independent Director of the Company (including in the capacity of Chairman/Member of Board Committees) with effect from closing of business hours on 01st February, 2025. I also confirm that there are no material reasons other than those stated in this letter for resigning from the Board.

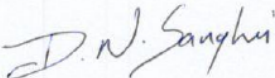
Further, following are the list of listed entities in which I, Deven Narendra Sanghvi, holds directorships, indicating the category of directorship and membership of board committees:

Listed Entities	Directorship & Board Committees
Odyssey Corporation Limited	Non-Executive – Independent Director <u>Committees:</u> <ul style="list-style-type: none">• Audit Committee – Chairperson• Nomination and remuneration Committee - Member• Stakeholders Relationship Committee - Member

Lastly, I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosures to the concerned regulatory authorities to that effect.

Thanking You
Yours Truly,


Deven Narendra Sanghvi
DIN: 08457596



Accepted as on 01.02.2025

Annexure – VI

Details as required under Schedule III - Para A (7B) of Part A of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Disclosures
1	Name of Director	Mr. Gurunath Subramanyam Mudlapur (DIN: 00009485)
2	Reason of Change	Resignation
3	Date of Cessation	Closing of Business Hours of 1 st February, 2025.
4	Brief Profile (in case of appointment)	Not Applicable
5	Disclosures of relationships between Directors (In case of appointment of Director)	Not Applicable
6	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure –VII

Gurunath Subramanyam Mudlapur

Date: 01.02.2025

To,
The Board of Directors.
ALACRITY SECURITIES LIMITED
101, HARIDARSHAN, B-WING,
BHOJILAL PHADIA ROAD, KANDIVALI (W),
MUMBAI, MAHARASHTRA, INDIA, 400067.

Dear Sir's,

Sub: Resignation as Director of the Company

I, Gurunath Subramanyam Mudlapur, acting as a Non-Executive and Non-Independent Director (DIN: 00009485) of the Company, wish to inform you that due to professional commitments and other engagements, I would not be able to devote my time towards the Directorship of the Company.

Hence, I hereby tender my resignation from the post of Non-Executive and Non-Independent Director of the Company with effect from closing of business hours on February 01, 2025.

Further, I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

Kindly acknowledge receipt of this letter and arrange to make necessary disclosures and relieving formalities to the concerned regulatory authorities to that effect.

Thanking You

Yours Truly,



Gurunath Subramanyam Mudlapur
DIN: 00009485



Accepted as on 01/02/2025

ANNEXURE VIII
Reconstitution of Committees to the Board of Directors
due to change in Directors of the Company

Audit Committee

Name	Directorship	Designation
Mr. Dhruv Shah	Non-Executive - Independent Director	Chairperson
Mr. Nikunj Shah	Non-Executive Independent Director	Member
Mr. Mitesh Ambani	Non-Executive Independent Director	Member
Ms. Pooja Ashutosh Gupta	Executive Director	Member

Nomination and Remuneration Committee

Name	Directorship	Designation
Mr. Nikunj Shah	Non-Executive - Independent Director	Chairperson
Mr. Dhruv Shah	Non-Executive - Independent Director	Member
Mr. Hiten Ramniklal Mehta	Non-Executive - Non Independent Director	Member

Stakeholders Relationship Committee

Name	Directorship	Designation
Mr. Mitesh Ambani	Non-Executive - Independent Director	Chairperson
Mr. Nikunj Shah	Non-Executive - Independent Director	Member
Mr. Hiten Ramniklal Mehta	Non-Executive - Non Independent Director	Member

Corporate Social Responsibility Committee

Name	Directorship	Designation
Mr. Dhruv Shah	Non-Executive - Independent Director	Chairperson
Mr. Mitesh Ambani	Non-Executive - Independent Director	Member
Mr. Hiten Ramniklal Mehta	Non-Executive - Non Independent Director	Member