

Date: November 11, 2024

To, The Manager Listing Department Bombay Stock Exchange (BSE) Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544235	To, The Manager Listing Department National Stock Exchange (NSE) Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Symbol: ORIENTTECH
--	---

**Subject: Outcome of Board Meeting held on November 11, 2024.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Orient Technologies Limited ('the Company') at its meeting held today, i.e., November 11, 2024, inter alia has approved: -

- i. The Unaudited Standalone Financial Results with the Limited Review Report for the quarter and half year ended September 30, 2024.
- ii. Appointment of Mr. Shrihari Bhat as the Chief Executive Officer (CEO) of the company w.e.f. 01<sup>st</sup> January, 2025.
- iii. Declared the Interim Dividend for the Financial Year 2024-25 at a rate of Rs. 1.80/- in words One Rupee and Eighty paise (18%) per equity share bearing face value of Rs. 10/- each, which will be paid to the shareholders within thirty 30 days of declaration of the same.

The aforesaid Financial Results and Reports are enclosed herewith.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in '**Annexure - A**'.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 6.38 p.m.

The results are being made available on the website of the Company <https://www.orientindia.in/>.

This is for your information and records.

**For ORIENT TECHNOLOGIES LIMITED**  
**(formerly known as orient technologies private limited)**



**Ms. Nayana Nair**  
**Company Secretary and Compliance Officer**  
**ACS-65753**



**DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023**

**Annexure-A**

Sr. No	Particulars	Details
1.	reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Mr. Shrihari Bhat is appointed as the Chief Executive Officer (CEO) of the Company w.e.f. 01st January, 2025.
2.	date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment;</del>	<b>Date of appointment:</b> Appointed as the Chief Executive Officer (CEO) of the Company w.e.f. 01 <sup>st</sup> January, 2025. <b>Term of appointment:</b> As recommended by the Nomination & Remuneration Committee and agreed by the Board of Directors.
3.	brief profile (in case of appointment);	<p>Mr. Bhat is an accomplished and results driven executive with over 30 years of experience in the global financial services and technology outsourcing sectors. He has had a distinguished career in senior leadership roles at top organizations such as FIS, NCR, and FirstData (now Fiserv), where he has consistently demonstrated his ability to drive business growth and innovation. In his most recent role at FIS, he served as Division Executive - International Markets.</p> <p>His expertise spans a wide range of areas, including P&amp;L management, sales and revenue generation, technology outsourcing, service delivery, operations, overseeing mergers and acquisitions and leading large cross-functional teams.</p> <p>Beyond his business acumen, Mr. Bhat is deeply skilled in cutting-edge technology solutions, having led initiatives such as the establishment of In-Country Debit Infrastructures, Banking as a Service (BaaS), Payments as a Service (PaaS), crafting and implementing large outsourcing deals and advanced financial technology platforms for major telecom companies and retailers. He has also been a key player in the development of online fraud detection systems, cheque truncation, and ATM managed services, helping shape the future of secure and efficient financial transactions.</p>



		Mr. Bhat holds a Bachelor's degree in Engineering and a Master's in Marketing Management. With over 25 years of international experience, particularly more than a decade in Singapore, he brings a deep understanding of global markets, cross-border operations, and regulatory environments, which enables him to lead and scale innovative solutions across diverse regions. His broad international perspective and strategic vision make him a highly sought-after leader in the technology space.
4.	Disclosure of relationship between the directors and KMP	Mr. Bhat is not related to any Directors or Key Managerial Personnel of the company.

**For ORIENT TECHNOLOGIES LIMITED**  
*(formerly known as orient technologies private limited)*




**Ms. Nayana Nair**  
**Company Secretary and Compliance Officer**  
**ACS-65753**



# KIRTANE & PANDIT<sup>LLP</sup>

## Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

**Limited Review Report on unaudited financial results of Orient Technologies Limited (formerly known as 'Orient Technologies Private Limited') for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Orient Technologies Limited (formerly known as 'Orient Technologies Private Limited')**

1. We have reviewed the accompanying Statement of unaudited financial results of Orient Technologies Limited (hereinafter referred to as the "Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 (the "Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2023, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2024.

Attention is also drawn to the fact that the figures for the corresponding period from 1 April 2023 to 30 September 2023 have been extracted from the audited Special purpose interim balance sheet as at 30 September 2023, Special purpose interim statement of profit and loss and Special purpose interim statement of cash flows for the half year ended 30 September 2023, which were prepared for IPO filing purposes. The Special purpose interim financial statements as at 30 September 2023 has been audited by M/s R U Kamath & Co. Chartered Accountants.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

---

601, 6th Floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai- 400 028, India

● +91 022 24444119 / 5, 24469713 ● kpcamumbai@kirtanepandit.com ● www.kirtanepandit.com

# KIRTANE & PANDIT<sup>LLP</sup>

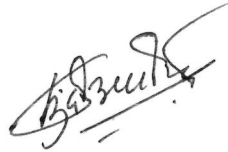
## Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Kirtane & Pandit LLP**  
**Chartered Accountants**

Firm's Registration No: 105215W/ W100057



**Sandeep Patil**

Partner

Membership no 125497

UDIN: 24125497BKEUHK3885

Place: Mumbai

Date: November 11, 2024





**Orient Technologies Limited**  
(Formerly known as Orient Technologies Private Limited)  
CIN: U64200MH1997PLC109219

Registered Office: Off No-502, 5th Floor, Akruiti Star, Central Road, MIDC, Opp. Akruiti Point Central, Andheri (East), Mumbai – 400 093.  
Corporate Office: 602, Akruiti Center Point, MIDC Central Road, Andheri (East), Mumbai Maharashtra – 400 093  
E-mail: [complianceofficer@orientindia.net](mailto:complianceofficer@orientindia.net); Website: [www.orientindia.in](http://www.orientindia.in); Tel: +91 22 4292 8777

Statement of unaudited financial results for the quarter and half year ended September 30, 2024

(INR in lakhs; unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income</b>						
a) Revenue from operations	22,314.44	14,884.68	14,940.53	37,199.12	26,631.11	60,289.27
b) Other income	192.86	46.40	181.11	239.26	185.51	397.13
<b>Total Income</b>	<b>22,507.30</b>	<b>14,931.08</b>	<b>15,121.64</b>	<b>37,438.38</b>	<b>26,816.62</b>	<b>60,686.40</b>
<b>2. Expenses</b>						
a) Purchase of stock-in-trade (Including Direct expenses)	19,194.16	11,228.27	12,988.87	30,422.43	22,394.02	49,754.08
b) Changes in inventories of stock-in-trade	(463.99)	759.20	(738.92)	295.21	(728.57)	(535.11)
c) Employee benefits expense	1,132.63	1,114.41	1,078.77	2,247.04	1,941.95	3,969.79
d) Finance costs	24.02	30.39	48.92	54.41	105.20	205.01
e) Depreciation and amortization expense	106.72	86.31	125.23	193.03	183.53	362.70
f) Other expenses	572.67	463.98	389.51	1,036.65	743.91	1,438.76
<b>Total Expenses</b>	<b>20,566.21</b>	<b>13,682.56</b>	<b>13,892.38</b>	<b>34,248.77</b>	<b>24,640.04</b>	<b>55,195.23</b>
<b>3. Profit before tax (1-2)</b>	<b>1,941.09</b>	<b>1,248.52</b>	<b>1,229.26</b>	<b>3,189.61</b>	<b>2,176.58</b>	<b>5,491.17</b>
<b>4. Tax expense</b>						
a) Current tax	408.11	355.04	323.32	763.15	576.91	1,497.36
b) Adjustments pertaining to earlier periods	-	-	-	-	-	(45.98)
c) Deferred tax	27.09	(34.94)	(20.54)	(7.85)	(39.81)	(105.03)
<b>Total tax expense</b>	<b>435.20</b>	<b>320.10</b>	<b>302.78</b>	<b>755.30</b>	<b>537.10</b>	<b>1,346.35</b>
<b>5. Profit for the period / year (3-4)</b>	<b>1,505.89</b>	<b>928.42</b>	<b>926.48</b>	<b>2,434.31</b>	<b>1,639.48</b>	<b>4,144.82</b>
<b>6. Other comprehensive income (OCI)</b>						
(a) items that will not be reclassified to profit or loss						
Re-measurement gains / (loss) on defined benefit plans	5.83	5.83	(6.55)	11.66	7.51	23.32
Income tax relating to items that will not be reclassified to profit or loss	(1.46)	(1.47)	1.65	(2.93)	(1.89)	(5.87)
<b>Total other comprehensive Income (OCI)</b>	<b>4.37</b>	<b>4.36</b>	<b>(4.90)</b>	<b>8.73</b>	<b>5.62</b>	<b>17.45</b>
<b>7. Total comprehensive income for the period / year (5+6)</b>	<b>1,510.26</b>	<b>932.78</b>	<b>921.58</b>	<b>2,443.04</b>	<b>1,645.10</b>	<b>4,162.27</b>
8. Paid up equity share capital (Face value Rs 10 per share)	4,164.17	3,581.65	3,500.00	4,164.17	3,500.00	3,581.65
9. Other equity						13,948.96
<b>10. Earnings per share (EPS) (Rs. 10 each) (not annualised)</b>						
(a) Basic	4.15	2.59	2.63	6.70	4.68	11.80
(b) Diluted	4.15	2.59	2.63	6.70	4.68	11.80

*MSP*



M/S Kirtane & Pandit LLP

*hml*

For Identification purpose

Unaudited statement of assets and liabilities as at 30 September 2024

(INR in lakhs; unless otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,487.06	1,128.87
Right-of-use assets	501.35	606.86
Intangible assets	-	-
Financial assets		
Investments	20.10	20.10
Other non-current financial assets	1,296.38	958.07
Deferred tax assets (net)	101.32	96.40
Other Non-current assets	1,348.35	315.55
<b>Total non-current assets</b>	<b>4,754.56</b>	<b>3,125.85</b>
<b>Current assets</b>		
Inventories	1,059.30	1,354.51
Financial assets		
Investments	3,699.34	3,936.51
Trade receivables	22,347.66	15,758.85
Cash and cash equivalents	10,902.18	1,899.27
Other balances with banks	45.57	152.27
Other current financial assets	395.70	504.24
Current tax assets (net)	483.53	246.38
Other current assets	4,289.84	4,136.17
<b>Total current assets</b>	<b>43,223.12</b>	<b>27,988.20</b>
<b>TOTAL ASSETS</b>	<b>47,977.68</b>	<b>31,114.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	4,164.17	3,581.65
Other equity	26,602.09	13,948.96
<b>Total equity</b>	<b>30,766.26</b>	<b>17,530.61</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	94.62	140.30
Lease liabilities	384.15	441.76
Non current provisions	536.36	505.02
<b>Total non-current liabilities</b>	<b>1,015.13</b>	<b>1,087.08</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	216.36	341.36
Lease liabilities	154.40	189.99
Trade payables		
Dues to micro and small enterprises	24.34	86.64
Dues to other than micro and small enterprises	12,091.49	9,046.27
Other current financial liabilities	1,873.44	1,327.77
Other current liabilities	1,784.73	1,452.80
Current provisions	51.53	51.53
<b>Total current liabilities</b>	<b>16,196.29</b>	<b>12,496.36</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>47,977.68</b>	<b>31,114.05</b>

*[Handwritten signature]*



M/S Kirtane & Pandit LLP  
hjm  
For Identification purpose

Statement of unaudited cash flows for the period ended 30 September, 2024

(INR in lakhs; unless otherwise stated)

PARTICULARS	Half year ended					
	September 30, 2024		September 30, 2023		March 31, 2024	
	(Unaudited)		(Audited)		(Audited)	
<b>A. Cash Flow arising from operating activities :</b>						
Net profit before tax		3,189.61		2,176.58		5,491.17
Add/(Less) :						
a) Depreciation charges (net)		193.03		183.53		362.70
b) Finance cost		54.41		105.20		205.01
c) Write back of financial liabilities no longer required		(123.37)		(125.02)		(175.43)
d) Net gain arising on financial assets measured at fair value		(62.83)		(47.36)		(160.12)
e) Interest income		(41.09)		(10.32)		(22.62)
f) Allowance for expected credit losses		58.50		42.37		158.77
						(17.15)
		78.65		148.40		351.16
<b>Operating profit before working capital changes</b>		<b>3,268.26</b>		<b>2,324.98</b>		<b>5,842.33</b>
Less :						
a) Increase /(Decrease) in operational liabilities						
Increase in trade payables		3,106.28		272.58		3,045.70
Increase in Other current financial liabilities		71.45		1,203.08		303.78
Increase / (Decrease) in Other current liabilities		331.63		(283.74)		128.12
b) (Increase) /Decrease in operational assets						
(Increase) / Decrease in inventories		295.21		(728.57)		(535.11)
(Increase) in trade receivables		(6,707.29)		(3,130.01)		(4,033.15)
(Increase) in non-current financial assets		(7.20)		(5.07)		(8.97)
(Increase) / Decrease in current financial assets		151.35		(287.87)		(54.99)
(Increase) / Decrease in other current assets		(153.67)	(2,912.24)	270.87	(2,688.73)	(1,023.59)
		356.02		(363.75)		3,664.12
c ) Taxes (Paid) / refund received		(1,000.32)		(854.73)		(1,434.96)
<b>Net cashflow from operating activities (A)</b>		<b>(644.30)</b>		<b>(1,218.48)</b>		<b>2,229.16</b>
<b>B. Cash Flow arising from investing activities :</b>						
Acquisition of property, plant and equipment including Capital Advance		(1,478.50)		(63.88)		(422.65)
(Investment) / Proceeds from fixed deposits with bank		(331.11)		124.14		(427.80)
(Investment) / Proceeds from mutual funds		240.60		1,258.44		(534.81)
Profit on sale of mutual funds		59.40		35.61		137.74
Interest income		79.48	(1,430.13)	5.37	1,359.68	37.02
						(1,210.50)
<b>Net cashflow from investing activities (B)</b>		<b>(1,430.13)</b>		<b>1,359.68</b>		<b>(1,210.50)</b>
<b>C. Cash Flow arising from financing activities :</b>						
Proceeds from borrowings		-		63.86		63.86
Repayment of borrowings		(140.01)		(691.29)		(867.97)
Proceeds from issue of shares (net of issue expenses)		11,218.63		-		830.63
Repayment of lease liabilities		(77.31)		(97.62)		(226.37)
Dividend paid during the year including tax		-		-		(600.00)
Interest on loan paid during the period		(30.67)	10,970.64	(106.24)	(831.29)	(172.50)
						(972.35)
<b>Net cashflow from financing activities (C)</b>		<b>10,970.64</b>		<b>(831.29)</b>		<b>(972.35)</b>
<b>Net increase/ (decrease) in cash / cash equivalent [A + B + C]</b>		<b>8,896.21</b>		<b>(690.09)</b>		<b>46.31</b>
Add Cash / cash equivalents at the beginning of the year		2,051.54		2,005.23		2,005.23
<b>Cash / cash equivalents at the end of the year</b>		<b>10,947.75</b>		<b>1,315.14</b>		<b>2,051.54</b>
<b>(1) Components of cash flow :</b>						
Cash in hand		4.85		0.74		1.58
Balance with banks in current account		333.37		1,122.03		1,867.72
Balance in IPO Public Escrow and Monitoring agency bank account		563.96		-		-
Fixed deposits with banks with maturity less than 3 months		10,000.00		-		29.97
Fixed deposits with banks with maturity of less than 12 months		45.57		192.37		152.27
		10,947.75		1,315.14		2,051.54

*[Handwritten signature]*



M/S Kirtane & Pandit UP

hjm

For Identification purpose



The Company is primarily engaged in three business segment

a) IT Infrastructure Products and Services

b) Cloud and Data Management

c) ITES Services

Disclosures as per Indian Accounting Standards (Ind-AS 108) "Operating Segment" has been disclosed herewith

(INR in lakhs; unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	Sept. 30, 2024	June 30, 2024	Sept. 30, 2023	Sept. 30, 2024	Sept. 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Revenue from operations</b>						
IT Infrastructure Products and Services	15,402.26	8,048.55	6,691.62	23,450.81	12,703.17	31,464.69
Cloud and Data Management	4,316.46	3,617.35	5,058.37	7,933.81	7,884.14	15,432.96
ITES Services	2,595.72	3,218.78	3,190.54	5,814.50	6,043.80	13,391.62
<b>Total Revenue from operations</b>	<b>22,314.44</b>	<b>14,884.68</b>	<b>14,940.53</b>	<b>37,199.12</b>	<b>26,631.11</b>	<b>60,289.27</b>
<b>Expenses</b>						
<b>Cost of goods sold</b>						
IT Infrastructure Products and Services	13,498.23	6,810.27	5,512.29	20,308.51	10,279.78	26,738.94
Cloud and Data Management	3,160.79	2,776.75	4,127.43	5,937.54	6,411.82	12,472.24
ITES Services	2,071.15	2,400.45	2,610.23	4,471.59	4,973.85	10,007.79
<b>Total Expenses</b>	<b>18,730.17</b>	<b>11,987.47</b>	<b>12,249.95</b>	<b>30,717.64</b>	<b>21,665.45</b>	<b>49,218.97</b>
<b>Segment Results</b>						
IT Infrastructure Products and Services	1,904.03	1,238.27	1,179.33	3,142.30	2,423.39	4,725.75
Cloud and Data Management	1,155.67	840.60	930.94	1,996.27	1,472.32	2,960.72
ITES Services	524.57	818.34	580.31	1,342.91	1,069.95	3,383.83
<b>Sub-total</b>	<b>3,584.27</b>	<b>2,897.21</b>	<b>2,690.58</b>	<b>6,481.48</b>	<b>4,965.66</b>	<b>11,070.30</b>
Unallocated corporate expenses (net of unallocated income)	1,512.44	1,531.99	1,287.17	3,044.43	2,500.35	5,011.42
Finance costs	24.02	30.39	48.92	54.41	105.20	205.01
Depreciation and amortization expense	106.72	86.31	125.23	193.03	183.53	362.70
<b>Profit before tax for the period / year</b>	<b>1,941.09</b>	<b>1,248.52</b>	<b>1,229.26</b>	<b>3,189.61</b>	<b>2,176.58</b>	<b>5,491.17</b>
Tax expense	435.20	320.10	302.78	755.30	537.10	1,346.35
<b>Profit for the period / year</b>	<b>1,505.89</b>	<b>928.42</b>	<b>926.48</b>	<b>2,434.31</b>	<b>1,639.48</b>	<b>4,144.82</b>

\* Segment assets and liabilities - The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

- The unaudited financial results for the quarter and six months ended September 30, 2024, were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company held on November 11, 2024. The statutory auditors of the Company have conducted a "Limited Review" of the results in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on the above unaudited financial results.
- The financial results for the six months period ended September 30, 2023 have been extracted from the audited Special purpose interim balance sheet as at September 30, 2023, Special purpose interim statement of profit and loss and Special purpose interim statement of cash flows for the half year ended September 30, 2023, which were prepared for IPO filing purposes. The Special purpose interim financial statements as at 30 September 2023 has been audited by M/s R U Kamath & Co. Chartered Accountants.
- The unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Sec 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations 2015 (the "Regulations").
- The unaudited financial results for the quarter ended September 30, 2023 are prepared by the management and are not subject to limited review by the statutory auditors.
- The company has completed the Initial Public Offering (IPO) of 1,04,25,242 Equity shares of Face Value of Rs.10 for a offer price of Rs. 206 per equity shares aggregating to 21,476 lakhs. This comprises of Fresh issue of 58,25,242 Equity shares aggregating to Rs. 12,000 lakhs and offer of sale of 46,00,000 Equity shares aggregating to Rs. 9,476 lakhs. Pursuant to the IPO, the Equity Shares of the Company got listed on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on August 28, 2024.

*[Handwritten signature]*



M/s Kirtane & Pandit LLP  
*[Handwritten initials]*  
 For Identification purpose

6 The company has estimated an IPO related expense of Rs.1870.30 lakhs. The said expense has been allocated between the company (Rs.1207.37 lakhs) and selling shareholders (Rs.662.93 lakhs) as per the prospectus filed.

The company has received an amount of Rs.10792.63 lakhs (net of IPO expenses of Rs.1207.37 lakhs adjusted from securities premium account) towards fresh issue of equity shares. The utilisation of the net proceeds is summarised as below -

Item Head	Amount as proposed in the Offer Document (Rs. lakhs)	Amount utilized in Rs. lakhs			Total Unutilised amount (Rs. lakhs)
		As at beginning of the quarter	During the quarter	At the end of the quarter	
Acquisition of office premise at Navi Mumbai	1,034.80	-	1,024.45	1,024.45	10.35
Funding for Capital Expenditure equipments	7,965.00	-	-	-	7,965.00
General corporate purposes	1,792.83	-	-	-	1,792.83
<b>Total</b>	<b>10,792.63</b>	-	<b>1,024.45</b>	<b>1,024.45</b>	<b>9,768.18</b>

7 As per the prospectus filed, utilization towards IPO related issue expenses should be excluding GST. However, the company has utilized the IPO proceeds by making payments to certain vendors including GST.

8 The result for the quarter and half year ended September 30, 2024 are available on the Company website, and on Bombay Stock Exchange Website and National Stock Exchange Website.

9 Figures for previous quarter/ period have been regrouped/ recasted wherever required to make them comparable.

For Orient Technologies Limited

  
**Ajay Baliram Sawant**  
 Chairman & Managing Director  
 (DIN : 00111001)  
 Mumbai  
 Date: November 11, 2024



M/S Kirtane & Pandit LLP  
  
 For Identification purpose