

Date: 14th August, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Outcome of Board Meeting held on 14th August, 2024
Ref: Regulation 30 and 33 of SEBI (LODR), Regulations 2015
Ref: Scrip ID: MYSTIC
Scrip Code: 535205

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 14th August, 2024 have approved and adopted the Un-Audited Financial Results of the Company for the first quarter ended **30th June, 2024**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the first quarter ended 30th June, 2024;
2. Limited Review Report, as issued by the Statutory Auditors of the Company for the first quarter ended 30th June, 2024;

The said results along with the Limited Review Report will be made available on the website of the Company: www.mystic-electronics.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed since 1st July, 2024, and shall re-open on 16th August, 2024 i.e., after 48 hours of declaration of the said un-audited financial results of the Company for the quarter ended 30th June, 2024.

The meeting commenced at 2:00 P.M. and concluded at 2:50 P.M.

Please take the same on your records.

Thanking you,
Yours faithfully,

For Mystic Electronics Limited

Mohit Khadaria
Managing Director
DIN: 05142395

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-audited	Audited	Un-audited	Audited
1	Revenue from Operations	-	-	-	-
2	Other Income	54.820	21.297	11.182	54.833
3	Total Income (1+2)	54.820	21.297	11.182	54.833
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	3.757	3.225	3.525	13.752
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-
	(g) Other Expenses	5.047	0.902	4.823	9.964
	Total Expenses (4)	8.804	4.127	8.348	23.716
5	Profit/(Loss) before exceptional items and tax (3-4)	46.016	17.170	2.834	31.117
6	Exceptional Items	0.000	(178.613)	-	178.613
7	Profit/(Loss) before tax and after exceptional items (5-6)	46.016	(161.443)	2.834	(147.495)
8	Tax Expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Tax adjustment for earlier years	-	1.484	-	1.484
	Total Tax Expenses	-	1.484	-	1.484
9	Net Profit/(Loss) after tax (7-8) for the period	46.016	(162.927)	2.834	(148.979)
10	Other Comprehensive Income(Net of Tax)				
A.	(i) Items that will not be reclassified to profit or loss	6.938	28.082	-	(63.196)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (After Tax) (9+10)	52.954	(134.845)	2.834	(212.175)
12	Paid-up equity share capital Face value per share of Rs. 10/ each	1,976.625	1976.625	1976.625	1976.625
13	Other Equity	-	-	-	780.368
14	Earnings Per Share				
	(Face Value of Rs. 10/- each) (not annualised):				
	(a) Basic	0.233	(0.824)	0.014	(0.754)
	(b) Diluted	0.233	(0.824)	0.014	(0.754)



Notes:

1	The above unaudited financial results for the quarter ended 30th June 2024 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2024. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	The figures for the preceding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2024 and the year to date figures up to the third quarter of that financial year.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unmodified review opinion.
5	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
6	Provision for Income Tax & Deferred Tax Liability, if any will be made at the end of the year.
7	The above financial results are also hosted in the Investors section of our website at i.e. www.mystic-electronics.com and is also available on www.bseindia.com .

For and on behalf of the Board of Directors of
MYSTIC ELECTRONICS LIMITED

Mohit Khadaria
Managing Director
DIN:05142395

Place: Mumbai

Date: 14th August, 2024