



Date: May 30, 2024

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 531156

Trading Symbol: ALFAVIO

Dear Sir,

Sub: Outcome of the Board Meeting for the quarter/ year ended March 31, 2024 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Board of Directors (the “Board”) of the Company at its meeting held today i.e. Thursday, May 30, 2024, has inter alia approved the Audited Financial Statements (Standalone) for the year /quarter ended March 31, 2024 and the Audited Financial Results (Standalone) for the quarter / year ended March 31, 2024. The meeting of the Board commenced at 05:30 P.M. and concluded at 06:15 P.M.

We request you to take the note of the same.

Thanking you,

Yours faithfully,

For Alfavision Overseas (India) Limited

Devi Dayal

**(Company Secretary
& Compliance Officer)**



Independent Auditor's Limited Review Report on the Audited Year Ended & Quarterly Ended March 31, 2024, standalone Financial Results of Alfavision Overseas (India) Limited Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
Alfavision Overseas (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alfavision Overseas (India) Limited (the "Company") for the quarter ended and the Year Ended March 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. The Company is irregular in Repaying the Loans taken from the Financial Institutes. Hence it has been considered as Non Performing Asset (NPA) in their books of Accounts w.e.f. 26.07.2023. Total Loans Outstanding as on date was Rs 1388.05 Lakhs. Hence the Interest charged after the date of NPA has been reversed and the same is coming negative for the quarter. Whereas the Agricultural Activities are going on smoothly and there arise no major effect on going Concern entity.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.N. Gadiya & Co.
Chartered Accountants
FRN. 002052C



Place: Indore

Date: May 30, 2024

UDIN: 24071229 BKC QYY 2588

CA Satya Narayan Gadiya

Proprietor

Membership No. 071229

Particulars (Refer notes below)	(Rs. in Lakhs except per share Data)				
	Quarter Ended			Year Ending on	
	31-Mar-24 Audited	31-Dec-23 (Unaudited)	31-Mar-23 Audited	March 31, 2024 Audited	March 31, 2023 Audited
I Revenue from operations	10.53	121.81	-57.7	312.73	3,081.13
II Other income	4.86	-	0	5.37	-
III Total revenue(I+II)	15.39	121.81	(57.70)	318.10	3,081.13
Expenses					
a) Purchase of stock in-trade					
b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	62.68	46.04	0	174.41	2,724.66
c) Employee benefits expense			0		89.00
d) Finance costs	25.83	1.29	2.02	30.05	19.08
e) Depreciation and amortization expenses	(86.00)	51.45	43.08	69.94	154.75
f) Other expenses	0.92	0.92	1.86	3.66	3.62
IV Total expenses	1.75	80.68	0.91	12.40	20.69
V Profit before exceptional and extraordinary item and tax(III-IV)	5.18	180.38	47.85	290.46	3,011.80
VI Exceptional items	10.21	(58.57)	(105.55)	27.64	69.33
VII Profit before extraordinary item and tax(V-VI)					
VIII Extraordinary item	10.21	(58.57)	(105.55)	27.64	69.33
IX Profit before tax (VII-VIII)					
X Tax expense					
Current tax					
Deferred tax					1.16
Total tax expenses					1.16
XI Profit/(Loss) for the period from continuing operations(IX-X)					
XII Profit/(Loss) from discontinuing operations	10.21	(58.57)	(105.55)	27.64	68.17
XIII Tax expenses of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)					
XV Profit/(Loss) for the period(XI+XIV)	10.21	(58.57)	(105.55)	27.64	68.17
XVI Other Comprehensive Income/(Losses) Items that will not be reclassified to profit or loss Remeasurement of the defined benefit liability/assets, net Income tax relating to items that will not be reclassified to profit or loss					
XVII Total Other Comprehensive Income					
XVIII Total Comprehensive Income for the year	10.21	(58.57)	(105.55)	27.64	68.17
XIX Earning Per Share*					
Paid Up Equity Share Capital (Face value - Rs.1 per share)	315.26	315.26	315.26	315.26	315.26
Other equity					
Equity Shares of par value Rs.1L each					
(1) Basic (Rs.)	0.03	(0.19)	(3.35)	0.09	0.22
(2) Diluted (Rs.)	0.03	(0.19)	(3.35)	0.09	0.22

Notes:

- The above results of the Company for the quarter ended and year ended March 31, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th May, 2024.
- The company operates in one segment i.e. Organic Farming. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- The Company is irregular in Repaying the Loans taken from the Financial Institutes. Hence it has been considered as Non Performing Asset (NPA) in their books of Accounts w.e.f. 26.07.2023. Hence the Interest charged after the date of NPA has been reversed and the same is coming negative for the quarter.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on companies website - <https://www.alfavisionoverseasindia.com/> and the stock exchange viz <https://www.bseindia.com>
- These Financial results have been prepared in accordance with the Indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules there after.

For: S.N. Gadiya & Co.
Chartered Accountants

CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229

Place: Indore
Date: 30/05/2024



For and behalf of Board of Directors

For ALFAVISION OVERSEAS (INDIA) LTD

RAVI GOYAL
DIRECTOR & CFO
DIN: 02839450


Date: 30th May, 2024
Place: Indore

Ravi Goyal
Director

ALFAVISION OVERSEAS (INDIA) LTD.
Statement of Audited Standalone Assets and Liabilities as on 31st March, 2024

Particulars	Note	(Amount Rs. In Lakh)	
		As at March 31, 2024	As at March 31, 2023
ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		3,027.06	3,030.24
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		5.34	5.34
(g) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		62.40	176.00
(iii) Loans		-	-
(iv) Others		-	-
(h) Deferred tax assets (net)		12,032.75	12,028.34
(i) INCOME TAX		-	-
(j) Other non-current Assets		-	-
		15,127.55	16,239.92
2 Current assets			
K Inventory		-	-
(b) Financial assets		-	-
i) Trade receivables		2,687.51	1,720.81
ii) Cash and cash equivalents		17.05	11.70
iii) Others		23.66	29.24
(c) Other Current Assets		0.37	0.93
		2,728.59	1,762.68
		17,856.14	17,002.60
Total Assets			
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital		315.26	315.26
(b) Other equity		3,661.83	3,653.83
		4,187.09	4,169.09
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
i) Borrowings		-	-
ii) Other financial liabilities		13,564.91	12,630.71
(b) Deferred Tax Liabilities (Net)		5.59	5.59
		0.72	0.72
		13,571.22	12,637.02
Current Liabilities			
(a) Financial liabilities			
i) Trade payables		-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and		-	-
ii) Other financial liabilities		1.41	1.07
(b) Short-term borrowings		-	5.79
(c) Other current liabilities		60.81	173.83
(d) Provisions		25.61	15.80
(e) Current tax liabilities (net)		-	-
		87.83	196.49
		17,856.14	17,002.60
Total equity and liabilities			

For: S.N. Gadiya & Co.
Chartered Accountants

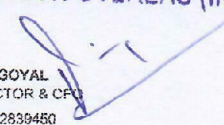


CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229

Place: Indore
Date: 30/05/2024

For and behalf of Board of Directors

For ALFAVISION OVERSEAS (INDIA) LTD


RAVI GOYAL
DIRECTOR & CFO

DIN: 02639450

Director

Date: 30th May, 2024
Place: Indore

ALFAVISION OVERSEAS (INDIA) LTD.
Standalone Cash flow Statement for the year ended 31st March, 2024

(Amount Rs. in Lakh)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
A. Cash flows from operating activities		
Profit before tax		
Adjustments for:	27.64	69.33
Depreciation and amortisation		
Finance cost	3.66	3.62
Interest income	69.94	154.75
		-
Operating profit before working capital changes	101.24	227.70
Adjustment for working capital changes		
Decrease / (Increase) in current and non-current financial assets	(964.61)	-4631.55
Increase / (Decrease) in current and non-current financial liabilities	(108.66)	4,542.22
Cash flow from operating activities		
Income taxes paid	(972.03)	138.37
Net cash generated from operating activities (A)	(972.03)	138.37
B. Cash flows from investing activities		
Purchase/ (Sale) of property, plant and equipment		
Loans Given	(0.43)	(1.90)
Sale of Investment in subsidiary	-	(1,598.94)
Interest received	113.60	
Net cash used in investing activities (B)	113.12	(1,600.84)
C. Cash flows from financing activities		
Proceeds from non current Borrowings		
Increase in Term Loan		
Interest paid	934.2	1561.56
Dividend Paid including Income Tax	(69.94)	(154.75)
Last Year Dividend Tax	0	-15.77
	0	(0.61)
Net cash generated from financing activities (C)	864.26	1,390.43
Net decrease in cash and cash equivalents (A+B+C)	5.35	(72.04)
Cash and cash equivalents at the beginning of the year	11.70	83.73
Cash and cash equivalents at end of the year (refer note 12)	17.05	11.69

For: S.N. Gadiya & Co.
Chartered Accountants

[Signature]

CA SATYA NARAYAN GADIYA
Proprietor
M. No. - 071229

Place: Indore
Date: 30/05/2024



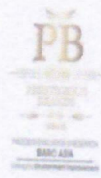
For and behalf of Board of Directors
For ALFAVISION OVERSEAS (INDIA) LTD

[Signature]

Director

RAVI GOYAL
DIRECTOR & CFO
DIN: 02839450

Date: 30th May, 2024
Place: Indore



Date: 30th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 531156
Trading Symbol: ALFAVIO

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Result for the year ended 31st March, 2024.

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results for the year 31st March, 2024 as audited by the Auditors of the Company.

DECLARATION

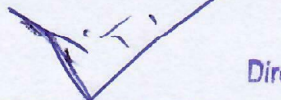
Pursuant to SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and amendments made therein vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and further amendment therein vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31st March, 2024, the Auditor has not expressed any Modified Opinion(s) Audit Qualification(s)/or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You

For Alfavision Overseas (India) Limited

For ALFAVISION OVERSEAS (INDIA) LTD


Director

Ravi Goyal
Director and CFO
DIN: 02839450