Date: 18th October, 2024

To,
The Department of Corporate Services,
BSE Limited
Phirozejee jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

<u>Scrip Code No. 522237</u>

<u>Ref.: BSE email dated 17th October, 2024 (Ref. No.: L/SURV/ONL/PV/AJ/ 2024-2025 / 2751)</u>

<u>Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification on Price Movement</u>

Kind Attn: Mr. Khushal Choudhary

Dear Sir,

This is in reference to clarification sought from the Company on 17th October, 2024, in relation to significant movement in price of the shares of the Company. In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and the Company has been promptly intimating / informing the Stock Exchange on all event(s) and information(s), which may have a bearing on the operation/ performance of the Company which include all price sensitive information as and when required from time to time.

We hereby confirm that the Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company, which is required to be disclosed under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which neither the Company has any control nor has any knowledge of reasons.

We hope the above clarifies and request you to kindly take the same information on your records.

Thanking you.
Yours faithfully,

For Shivagrico Implements Limited

Jinal Joshi
Company Secretary & Compliance Officer