



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

Date: December 04, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Symbol: PGEL

Scrip Code: 533581

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Shares”) to qualified institutional buyers under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “QIP”)

Sub: Outcome of the meeting of the QIP Committee – 2022-23

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on October 19, 2024 and approval of the shareholders of the Company by way of a special resolution passed on November 13, 2024, the QIP Committee – 2022-23 of the Company, in its meeting held today i.e. December 04, 2024, has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated December 04, 2024, and the application form, in connection with the QIP;
- (ii) authorizing the opening of the proposed issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended (the “QIP”) today, i.e. on December 04, 2024; and
- (iii) approved the floor price for the QIP, being ₹ 705.18 per Equity Share (“Floor Price”), based on the pricing formula as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of the SEBI ICDR Regulations is December 04, 2024 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP.



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The QIP Committee – 2022-23 meeting commenced at 06:50 P.M. and the meeting was concluded at 07:05 P.M..

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company has been closed from December 04, 2024, till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations, as amended.

Thanking you,

Yours faithfully

For PG Electroplast Limited

Authorized Signatory
Name: Vishal Gupta
Designation: Director
Place: Pune