



VALSON INDUSTRIES LTD.
MANUFACTURER OF ART SILK SYNTHETIC YARN
AN ISO 9001 CERTIFIED COMPANY
CIN No. : L17110MH1983PLC030117

Date: 29th May, 2024

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 530459

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING - CHANGE IN DIRECTORS
Ref: Regulation 30 of The SEBI (LODR) Regulations, 2015

Re-Appointment of Chairman and Managing Director:

The Board Meeting of the Company was held on 29th May, 2024. The Board of Directors at the Board Meeting of the Company have approved the following:

- a. Re-Appointment of Mr. Suresh Mutreja as Chairman and Managing Director for a term of 3 years w.e.f. 1st July, 2024.

Mr. Suresh Mutreja is a Promoter of Valson Industries Limited. Mr. Suresh Mutreja is the father of Mr. Kunal Mutreja, Whole Time Director and Chief Executive Officer, Mr. Varun Mutreja, Whole Time Director and Chief Financial Officer and Mr. Ankit Mutreja, Whole Time Director.

In terms of directions issued by SEBI dated 14th June, 2018, we hereby affirm that Mr. Suresh Mutreja is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The brief profile of Mr. Suresh Mutreja is given below:


Mr. Suresh Mutreja is an Industrialist in textile business since last 47 years with expertise in production and marketing. He is associated with the Company since its incorporation and is involved in the business affairs of the Company. It is due to his dedication towards work, focused approach and valuable guidance that today the Company is amongst reputed manufacturing of dyed yarns in India. He has always been a leading member of core Senior Management team. He has the business acumen and in-depth knowledge about the industry and overall market scenario. He provides overall guidance and plays key role in Policy making and managing the affairs of the Company

The information and papers are being filed pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 2.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,
FOR VALSON INDUSTRIES LIMITED


PRITESH SHAH
COMPLIANCE OFFICER

