

# KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

August 22, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code : 500235**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Symbol : KSL**

Dear Sir,

Sub. : Proceedings of 51st Annual General Meeting  
of the Company held on Thursday, August 22, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith brief proceedings of 51st Annual General Meeting of the Company held today i.e. on **Thursday, August 22, 2024** at 11.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK  
COMPANY SECRETARY  
E-mail : puranik@kalyanisteels.com

Encl : As above



KALYANI  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA  
PHONE : +91 20 6621 5000 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

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## Summary of the proceedings of the 51st Annual General Meeting (AGM)

The 51st Annual General Meeting (AGM) of the members of Kalyani Steels Limited was held on Thursday, August 22, 2024 at 11.00 a.m. (I.S.T.) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Mrs.D.R. Puranik, Company Secretary welcomed the members and briefed the members about participation and voting at the meeting through VC / OAVM and confirmed that the requisite quorum is present for the meeting.

After that, Mr.B.N. Kalyani, Chairman of the Company chaired the meeting. The Chairman welcomed the members and informed the members that AGM is conducted through Virtual Mode in compliance with the directives issued by Ministry of Corporate Affairs and SEBI. As the requisite quorum was present, the Chairman called the meeting in order. All the Directors except Mrs.Sunita B. Kalyani, Mr.Amit B. Kalyani and Mr.S.K. Adivarekar were present for the meeting, who introduced themselves and informed the members of the location from where they were attending the meeting.

The Chairman informed that the Statutory Auditors, Internal Auditors, Secretarial Auditors and Cost Auditors were also participating in the AGM through Video Conferencing from their respective locations.

The Notice of AGM as circulated to all members was taken as read. The Chairman informed the members that there being no audit qualifications by Statutory and Secretarial Auditors, in the Auditor's Report as well as in Secretarial Auditor's Report respectively, the same were not required to be read.

The Chairman then delivered the speech and summarized the business operations and financial performance of the Company.

The Chairman then invited Members to ask their queries / give suggestions. The Chairman and Mr.R.K. Goyal, Managing Director of the Company responded to the queries / suggestions, raised / made by the Members.

The following items of business as set out at Sr.No. 1 to 6 in the Notice of AGM dated May 10, 2024 were transacted at the meeting :

Sr. No.	Agenda Item	Resolution Type
<b>ORDINARY BUSINESS :</b>		
1.	To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To declare dividend on Equity Shares for the Financial Year ended March 31, 2024.	Ordinary Resolution
3.	To appoint a Director in place of Mr.M.U. Takale (DIN 01291287), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution



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Sr. No.	Agenda Item	Resolution Type
<b>SPECIAL BUSINESS :</b>		
4.	Re-appointment of Mr.B.N. Kalyani (DIN 00089380) as a Director of the Company.	Special Resolution
5.	Re-appointment of Mrs.Shruti A. Shah (DIN 08337714) as an Independent Director of the Company.	Special Resolution
6.	To approve the remuneration of the Cost Auditors.	Ordinary Resolution

The Chairman informed that the members who have not casted their votes through Remote e-Voting can exercise their votes at the AGM and the e-Voting facility will remain open for 15 minutes after conclusion of the meeting and will be disabled thereafter.

The members were informed that Mr.Sridhar Mudaliar, partner of M/s SVD & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and at this meeting. The Chairman authorised Mrs.D.R. Puranik, Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report and forward the same to the Stock Exchanges and NSDL and upload the same on the Company's website.

There being no other business, Chairman concluded the meeting with a vote of thanks to the Directors and members present for attending the AGM. The meeting concluded at 12.33 noon (including the time allowed for e-voting at the AGM).

Yours Faithfully,  
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK  
COMPANY SECRETARY

Date : August 22, 2024  
Place : Pune



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