

Date: October 29, 2024

To,
Department of Corporate Services,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
 Exchange plaza, Plot No. C/1, G Block
 Bandra Kurla Complex, Bandra East,
 Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir/Madam,

Sub: Corrigendum to the Unaudited Standalone financial results for the second quarter and half year ended on September 30, 2024

This has reference to our letter dated October 28, 2024 regarding submission of Unaudited **Standalone** Financial Results for the second quarter and half year ended on September 30, 2024 pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

In this connection, we would like to inform that the aforesaid **Standalone** results submitted to stock exchanges contain clerical error caused inadvertently, in the Unaudited Standalone Cash Flow Statement for the second quarter and half year on September 30, 2024.

Since only below the item [**Income tax (paid) (net of refund)**] has been inadvertently placed wrongly in the Unaudited Standalone Cash Flow Statement for the second quarter and half year on September 30, 2024, **revenue, expenses, profit and EPS will not undergo any change.**

(Rs. In Lakhs)

Particulars		Reported	Corrected	Impact
Profit before tax for the period	A	3,276.45	3,276.45	-
Cash generated from operations	B	1,986.53	1,986.53	-
Income tax (paid) (net of refund)	C	725.24	267.96	(457.28)
Net Cash generated from Operating Activities	D=B+C	2,711.78	2,254.49	(457.29)
Net decrease in cash and cash equivalents	E	(2.79)	(460.07)	(457.28)
Cash and cash equivalents at end of the year	F	847.42	390.14	(457.28)

We affirm that there are no other changes in the standalone financial results with regard to the Statement of Unaudited Standalone Financial Results for the second quarter and half year ended on September 30, 2024 and Statement of Unaudited Standalone Balance Sheet for the second quarter and half year ended on September 30, 2024.

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237



Further, there are no changes in Unaudited Consolidated financial results for the second quarter and half year ended on September 30, 2024. Enclosed herewith corrected copy of the Unaudited Standalone financial results for the second quarter and half year ended on September 30, 2024 which would also be uploaded on the company website at <https://www.cartradetech.com/>.

We sincerely regret the inconvenience caused in this regard.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

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CarTrade Tech Limited
Corporate Identity Number: L74900MH2000PLC126237
Statement of Unaudited Standalone Financial Results for the Quarter and half Year ended September 30, 2024
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.
website: www.cartradetech.com, Email: investor@cartrade.com

(Rs. In Lakhs)

Particulars	Quarter ended			Six Month ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	5,562.29	5,046.26	4,527.78	10,608.55	8,812.69	18,667.74
Other income	1,046.28	910.97	1,138.39	1,957.25	2,882.43	4,627.01
Total Income (A)	6,608.57	5,957.23	5,666.17	12,565.80	11,695.12	23,294.75
Expenses						
Employee Benefits Expense	2,947.63	2,994.39	3,001.43	5,942.02	6,019.42	11,883.77
Finance Cost	21.73	13.52	12.32	35.25	28.48	54.19
Depreciation and amortisation expense	240.25	249.86	207.46	490.11	401.17	808.35
Other expenses	1,493.28	1,328.69	1,327.39	2,821.97	2,719.63	5,191.83
Total Expenses (B)	4,702.89	4,586.46	4,548.60	9,289.35	9,168.70	17,938.14
Profit before tax (A-B)	1,905.68	1,370.77	1,117.57	3,276.45	2,526.42	5,356.61
Tax expense						
Income Tax Expenses	-	-	701.87	-	701.87	758.16
Deferred Tax Expenses / (Credit)	330.47	83.23	(600.84)	413.70	(426.45)	379.67
Total Tax Expense	330.47	83.23	101.03	413.70	275.42	1,137.83
Profit for the period / year	1,575.21	1,287.54	1,016.54	2,862.75	2,251.00	4,218.78
Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	3.76	(73.03)	2.93	(69.27)	(60.45)	(40.79)
Income Tax related to the above	(0.94)	18.38	(0.74)	17.44	15.22	10.27
Total Other Comprehensive income / (loss) for the period / year	2.82	(54.65)	2.19	(51.83)	(45.23)	(30.52)
Total comprehensive Income for the period / year	1,578.03	1,232.89	1,018.73	2,810.92	2,205.77	4,188.26
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,730.01	4,720.92	4,685.09	4,730.01	4,685.09	4,688.79
Other Equity (excluding revaluation reserve)						201,135.84
Earnings per equity share (face value of Rs. 10/- each) (not annualised for the period)						
Basic (In Rs.)	3.33	2.73	2.17	6.07	4.80	9.00
Diluted (In Rs.)	3.08	2.53	1.99	5.61	4.42	8.28

See accompanying notes to financial results

CarTrade Tech Limited		
Corporate Identity Number: L74900MH2000PLC126237		
Unaudited Standalone Balance Sheet as at September 30, 2024		
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.		
website: www.cartradetech.com, Email: investor@cartrade.com		
(Rs. In Lakhs)		
Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	743.73	852.00
Goodwill	78,409.27	78,409.27
Other Intangible Assets	8.16	11.87
Right of use assets	949.67	710.17
Financial Assets		
Investment	68,231.30	68,273.61
Other financial assets	233.66	244.34
Deferred Tax assets (net)	4,366.37	4,762.64
Other Non- current Assets	792.22	887.12
Total Non - Current Assets	153,734.38	154,151.02
Current assets		
Financial Assets		
Investments	52,487.03	47,967.41
Trade receivables	4,788.40	4,984.90
Cash and cash equivalents	390.14	850.21
Other financial assets	2,216.17	1,696.56
Other Current assets	375.38	243.08
Total Current Assets	60,257.12	55,742.16
Total Assets	213,991.50	209,893.18
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	4,730.01	4,688.79
Share Application Money received	8.05	-
Other Equity	204,824.83	201,135.84
Total Equity	209,562.89	205,824.63
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	453.24	397.72
Provisions	796.09	718.66
Other liabilities	61.03	61.03
Total non - Current Liabilities	1,310.36	1,177.41
Current liabilities		
Financial Liabilities		
Lease liabilities	519.51	326.84
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	57.02
- total outstanding dues of creditors other than micro enterprises and small enterprises	889.84	693.84
Other financial liabilities	237.09	356.96
Provisions	176.46	180.66
Other liabilities	1,295.35	1,275.82
Total Current Liabilities	3,118.25	2,891.14
Total Liabilities	4,428.61	4,068.55
Total Equity and Liabilities	213,991.50	209,893.18

See accompanying notes to financial results

CarTrade Tech Limited		
Corporate Identity Number: L74900MH2000PLC126237		
Unaudited Cash Flow Statement for the Half Year Ended September 30, 2024		
Registered & Corporate Office: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705		
website: www.cartradetech.com, Email: investor@cartrade.com		
(Rs. In Lakhs)		
Particulars	Half year ended September 30, 2024	Half year ended September 30, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax for the period	3,276.45	2,526.42
<u>Adjutments to reconcile profit before tax to cash flows</u>		
Depreciation and amortisation	490.11	401.17
Share-based payment expense	556.40	889.26
Interest income	(33.36)	(33.96)
Profit on sale of Property, Plant and Equipment (Net)	(0.02)	(0.28)
Impairment allowance on financial assets and non financial assets	131.89	29.00
Bad debts written off	3.45	-
Liabilities no longer required written back	(102.71)	(33.84)
IndAs 116-Gain on Termination	-	(13.35)
Finance cost	35.25	28.48
Net gain on investment carried at fair value through Profit and Loss	(1,820.05)	(2,797.71)
	(739.04)	(1,531.25)
Operating Profit before Working Capital Changes	2,537.41	995.19
<u>Working Capital adjustments:</u>		
(Increase) / Decrease in trade receivables	103.47	(268.19)
(Increase) In Other Assets And Other Financial Assets	(799.70)	(352.37)
Increase In Trade Payables	241.72	32.14
Increase / (Decrease) in other liabilities and other financial liabilities	(100.34)	30.87
Increase in provisions	3.97	57.07
	(550.88)	(500.48)
Cash generated from operations	1,986.53	494.71
Income tax (paid) (net of refund)	267.96	(439.85)
Net Cash generated from Operating Activities	2,254.49	54.85
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(87.99)	(385.61)
Proceeds from sale of Property, Plant and Equipment	0.02	0.28
Purchase of current investments	(2,700.00)	-
Proceeds from Sale of current investments	-	55,715.86
Payment for investment in subsidiary	-	(52,385.01)
Loan Granted	-	(4,494.98)
Loan Repaid	-	1,217.98
Interest income received	-	3.26
Net Cash used in Investing Activities	(2,787.97)	(328.22)
C. CASH FLOW GENERATED FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from exercise of employee stock options	362.90	8.13
Share application money received	8.05	-
Repayment of lease liabilities	(297.54)	(263.46)
Net Cash generated from / (used in) Financing Activities	73.41	(255.33)
Net decrease in cash and cash equivalents	(460.07)	(528.70)
Cash and cash equivalents at beginning of the year	850.21	1,185.49
Cash and cash equivalents at end of the year	390.14	656.80
Represented by		
(a) Cash in hand	2.22	2.49
(b) Bank balances		
- In Current account	387.92	654.31
Total	390.14	656.80

See accompanying notes to financial results

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- 1 The statement of unaudited standalone financial results for the quarter and half year ended September 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors have conducted review of these results pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by the auditors.
- 2 The unaudited Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) 2015 as amended ("Ind AS") and in terms of Regulation 33 of the Listing Requirements.
- 3 The Nomination & Remuneration Committee of the Company vide resolution dated July 30, 2024 has granted 1,00,000 Employee Stock Option (ESOP) to eligible employees under the existing schemes. The exercise price is the market price as on the date of grant, as mentioned in the grant letter, which is the average of the opening price and closing price of the equity shares of the Company on the date of grant on a recognised stock exchange.
- 4 The Company has disclosed details of segment information in its consolidated financial results in compliance of the provisions of Ind-AS 108 – Operating Segments.

**For and on behalf of the board of directors of
CarTrade Tech Limited**

VINAY
VINOD
SANGHI

Digitally
signed by
VINAY VINOD
SANGHI

Vinay Vinod Sanghi
Chairman and Managing Director
DIN: 00309085

Place: Mumbai
Date : October 28, 2024