

**IDFCFIRSTBANK/SD/137/2024-25****July 24, 2024****National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437**

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Bank has received an Order on July 23, 2024, from GST Authority, Delhi, with a demand of penalty of Rs. 2,44,78,601/.

Based on our assessment, we believe that the said demand is not maintainable. The Bank is hopeful of favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Bank.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary***Encl.: As Above*

### Annexure A

**Additional information pursuant to SEBI LODR 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Authority Initiating the action/passing the order.	Sales Tax Officer Class II / AVTO, Ward 206, Zone 11, Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Availment of input tax credit – Order passed under section 161 of GST Act, 2017
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	July 23, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Availment of Input tax credit.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financials, operations, or other activities of the Bank.</p> <p>The Bank believes that the above demand is not maintainable and expects a favourable outcome at the Appellate level.</p>