



January 16, 2025

The Manager (Listing - CRD)

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 533151

The Manager (Listing Department)

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.

SYMBOL: DBCORP

ISIN: INE950I01011

Sub.: Outcome of the Meeting of the Board of Directors of D. B. Corp Limited held on Thursday, January 16, 2025

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to the aforesaid SEBI Listing Regulations, we wish to inform you that the Board of Directors in its Meeting held today i.e. Thursday, January 16, 2025 has, inter-alia, approved the following:

(a) Unaudited Financial Results:

The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024 and take note of Limited Review Reports issued by the Statutory Auditors in respect of the Results.

(b) Appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Additional Director (Non – Executive, Independent) on the Board of Directors of the Company:

On the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Additional Director (Non – Executive, Independent) of the Company for a term of three (3) consecutive years with effect from January 16, 2025 to January 15, 2028, subject to the approval of the shareholders of the Company.





It is hereby confirmed that Mr. Runit Kishor Shah (DIN: 00064657) is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

(c) Postal ballot for approval of shareholders for appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Independent Director on the Board of Directors of the Company:

Accorded approval for seeking approval of the shareholders of the Company through Postal Ballot by way of e-voting process for the appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Independent Director for a term of three (3) consecutive years with effect from January 16, 2025 to January 15, 2028.

The Postal Ballot Notice along with the Explanatory Statement shall be sent to the members of the Company in due course and the same shall be simultaneously intimated / submitted to the Stock Exchanges.

(d) Appointment of Senior Management Person, Mr. Vijay Kumar TV as 'Chief Operating Officer' in Ad Sales department of the Company:

On the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Vijay Kumar TV in 'Senior Management' cadre with effect from January 16, 2025, designated as 'Chief Operating Officer' in Ad Sales department of the Company.

(e) Appointment of Senior Management Person, Mr. Vineet Sharma as 'Editor' in Digital division of the Company:

On the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Vineet Sharma in 'Senior Management' cadre with effect from January 16, 2025, designated as 'Editor' in Digital division of the Company.

(f) Resignation of Senior Management Person, Mr. Sanjay Chandrashekhar Joshi from the post of 'Chief Business Officer' of the Company:

Took note and approved the resignation of Mr. Sanjay Chandrashekhar Joshi, Senior Management Person from the post of 'Chief Business Officer', Ad Sales department due to personal reason. His last working day will be February 3, 2025.





Details with respect to the aforesaid appointments as required under Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in Annexure - A. The resignation received from Mr. Sanjay Chandrashekhar Joshi is annexed as Annexure - B.

The meeting of the Board of Directors of the Company commenced at 11.00 am (IST) and concluded at 12.30 pm (IST).

This intimation is also being uploaded on the Company's website i.e. www.dbcorpltd.com.

Request you to kindly take this on record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you,

For **D. B. Corp Limited**

Om Prakash Pandey
Company Secretary & Compliance Officer
Membership No.: F7555

Encl.: As above





'Annexure – A'

Appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Additional Director (Non – Executive, Independent) on the Board of Directors of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held today i.e. Thursday, January 16, 2025, has on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Runit Kishor Shah (DIN: 00064657) as an Additional Director (Non – Executive, Independent) of the Company for a term of three (3) consecutive years with effect from January 16, 2025 to January 15, 2028, subject to the approval of the shareholders of the Company.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment	January 16, 2025
3.	Brief profile (in case of appointment)	<p>Mr. Runit Kishor Shah is an entrepreneur, angel investor and financial advisor with extensive experience in diverse areas such as business operations & strategy, digital marketing, wealth management and real estate development.</p> <p>During his tenor in the United States of America, Mr. Runit Kishor Shah has received his Bachelor's Degree from the Purdue University in Industrial Engineering and worked at General Motors Detroit headquarters as a Competitive Operations Engineer. He continued his education at Thunderbird School of Global Management, where he has received his Masters of Business Administration in International Business. He has also completed certificate courses in Investor Adviser as well as Mutual Fund Distributor from National Institute of Securities Markets, Mumbai.</p>



DB Corp Ltd

		<p>Mr. Runit Kishor Shah foray in the angel investing came about in 2011 when he joined the Mumbai Angels. Simultaneously, he went on to co-found an online jewellery marketplace by the name of Velvetcase. The company raised private and institutional capital from marquee investors such as O3 Capital, Anupam Mittal, Mohandas Pai, Jerry Rao, K Raheja Corp, Patni Family Office to name a few.</p> <p>Currently, Mr. Runit Kishor Shah is on the Board of few privately held companies and performs multiple leadership roles. He is also a partner in few LLPs. He heads a Star Export House Garment Manufacturing & Export business which was established in 1979. In Pune, Runit is jointly developing 1.5 million sq. ft of Residential as well as Commercial Development. He is currently an active investor at the Indian Angel Network and a Limited Partner to renown VC Funds.</p> <p>He is an active member at the Rotary Club of Bombay where he chairs the "Adult Literacy for Women" project committee. In the last 2 years of his chairmanship, the committee has successfully educated more than 95,000 women in rural Maharashtra. Mr. Shah is a proud recipient of the Rotarian of the Year and Best Project of the Year (Adult Literacy for Women) awards in 2023-24.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director or Key Managerial Personnel of the Company.



Appointment of Senior Management Person, Mr. Vijay Kumar TV as 'Chief Operating Officer' in Ad Sales department of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held today i.e. Thursday, January 16, 2025, has on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Vijay Kumar TV in 'Senior Management' cadre, designated as 'Chief Operating Officer' in Ad Sales department of the Company.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment	January 16, 2025
3.	Brief profile (in case of appointment)	Mr. Vijay Kumar TV an alumnus of the International Institute of Marketing, Mumbai, holds a Commerce degree and a diploma in Marketing Management. He has an experience of over 37 years in sales, marketing and consulting. He was previously worked with D. B. Corp Limited from 2013 to 2017, serving as Chief Operating Officer, CPH2. He has worked with organisations like MTS, Reliance Mobile, 3M, Exxon and Hindustan Unilever.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director or Key Managerial Personnel of the Company.


भारत का सबसे बड़ा समाचार पत्र समूह | 12 राज्य | 61 संस्करण | 3 भाषाएं





Appointment of Senior Management Person, Mr. Vineet Sharma as 'Editor' in Digital division of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	The Board of Directors of the Company in its meeting held today i.e. Thursday, January 16, 2025, has on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Vineet Sharma in 'Senior Management' cadre, designated as 'Editor' in Digital division of the Company.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment	January 16, 2025
3.	Brief profile (in case of appointment)	Mr. Vineet Sharma is a graduate in BA (English). He has an experience of 17 years. He has worked with organisations like Wix Writers, Zee News, Thomas Reuters, Hindustan Times, NewsX, Times Network and TV9 Network.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director or Key Managerial Personnel of the Company.


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Resignation of Senior Management Person, Mr. Sanjay Chandrashekhar Joshi from the post of 'Chief Business Officer' of the Company

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, cessation, removal, death or otherwise	Mr. Sanjay Chandrashekhar Joshi has resigned from the post of 'Chief Business Officer', Ad Sales department of the Company. His last working day will be February 3, 2025. Consequently, he will also cease to be a Senior Management Person of the Company as per the provisions of the SEBI Listing Regulations.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment	February 3, 2025.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



From: Sanjay Joshi [REDACTED]
Sent: 15 January 2025 16:27
To: Girish [REDACTED]
Cc: Ravi Gupta [REDACTED]
Subject: Confidential

Dear Girish ji,

I am writing to formally resign from my position at DB Corp Ltd, with my last working day agreed to be 3rd February 2025.

I want to express my deepest gratitude for your unwavering support and guidance over the past 2+ years. Working under your leadership has been a remarkable experience that has not only helped me grow professionally but also personally. I truly appreciate the opportunities you provided, the trust you placed in me, and the valuable lessons I have gained during my time here.

As we discussed, I will do my utmost to ensure a seamless transition during this period. I am happy to assist with documenting ongoing tasks, or any actions that can contribute to a smooth handover of responsibilities to you.

While it is bittersweet to move on, I am thoughtful and excited about the next chapter in my life and will always look back on my time here with great fondness. I hope to stay in touch and wish you and the entire team continued success in the future.

Please let me know if there is anything further I can do to support the transition.

Thank you once again for everything.

Regards

Sanjay Joshi

Chief Business Officer

Dainik Bhaskar, Naman Corporate Link, C-31, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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