



**SONA COMSTAR**

Date: - 10<sup>th</sup> February, 2025

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

**Subject: Outcome of the Board Meeting**

Dear Sir / Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), the Board of Directors of the Company (**Board**) in its meeting held on 10<sup>th</sup> February, 2025 has approved the following, subject to requisite approvals, if any, wherever required:

**1. Approval for Amendment and Restatement of the Business Transfer Agreement (BTA) executed with Escorts Kubota Limited (Escorts Kubota):**

Pursuant to regulation 30 of Listing Regulations and in continuation of our earlier intimation as outcome of the Board Meeting held on 23<sup>rd</sup> October, 2024 for “**Approval for acquisition of Railway Equipment Division (RED) business of Escorts Kubota and execution of the BTA**”, we wish to inform that the Board in its meeting held on today i.e. 10<sup>th</sup> February, 2025 has approved an amendment and restatement of the BTA executed with Escorts Kubota for acquisition of the Railway Equipment Division (**RED**).

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the acquisition of RED business was provided as Annexure A to the disclosure dated October 23, 2024. In addition to the said disclosure, we have provided the rationale and summary of the amendment to the BTA under **Annexure A** to this letter.

**2. Approval for purchase of land from Escorts Kubota:**

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that the Board of the Company in its meeting held on today i.e. 10<sup>th</sup> February, 2025 has approved execution of an agreement for purchase of plot of land measuring 33,423 (thirty three thousand four hundred twenty three) square yards equivalent to 27,945.885 (twenty seven thousand nine hundred forty five point eight eight five) square meters forming part of the industrial plot

**SONA BLW Precision Forgings Ltd.**  
**Regd Office & GGN Works**  
Sona Enclave, Village Begumpur Khatola  
Sector 35, Gurugram 122004  
Haryana India  
T +91 124 476 8200

**Manesar Works**  
Plot No. 13, Sector-2  
IMT Manesar, Gurugram  
Haryana 122050 India  
T +91 124 476 8200

enquiry@sonacomstar.com  
[www.sonacomstar.com](http://www.sonacomstar.com)

CIN L27300HR1995PLC083037  
////////////////////////////////////



**SONA COMSTAR**

bearing no. 115 and half of plot no. 114 located in Sector 24, Faridabad, Haryana from Escort Kubota, adjacent to the land of RED business of Escorts Kubota, for total consideration of INR 110,00,00,000/- (Indian Rupees One Hundred and Ten Crores), which may help in its future expansion plans. Escort Kubota is currently utilizing this land to undertake operation for its spare parts division (“**SPD Division**”) and Escort Kubota will relocate its SPD Division to another location, prior to completion of sale/transfer of the property.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure-B** to this letter.

The meeting of Board of the Company commenced at 3:00 p.m. (IST) and concluded at 3:17 p.m. (IST).

This is for your information and records.

Thanking you,

**For SONA BLW PRECISION FORGINGS LIMITED**

**Ajay Pratap Singh**

**Group General Counsel, Company Secretary and Compliance Officer**

Enclosed: As above





**SONA COMSTAR**

		<p>(c) a portion of the consideration for the sale/ transfer of RED Business, i.e., INR 1,600 Crore (Indian Rupees One Thousand and Six Hundred Crores Only) (subject to certain transaction adjustments) to be now kept in an escrow account and released to the Escorts Kubota in tranches upon completion of certain milestones as specified in the Amended and Restated BTA. There is no change in the consideration, as notified earlier. The Amended and Restated BTA will replace and supersede the Initial BTA; and</p> <p>(d) the expected date of completion of sale/transfer of RED Business has been changed from September, 2025 to May 1, 2025, or as may be mutually agreed upon between the parties. .</p>
--	--	--



**SONA COMSTAR**

<b>f.</b>	indicative time period for completion of the acquisition;	This timeline would be subject to obtaining approval for land transfer from applicable governmental authorities.
<b>g.</b>	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
<b>h.</b>	cost of acquisition or the price at which the shares are acquired;	INR 110,00,00,000 (Indian Rupees One Hundred and Ten Crores)
<b>i.</b>	percentage of shareholding / control acquired and / or number of shares acquired;	The Company has agreed to acquire plot of land measuring 33,423 (thirty three thousand four hundred twenty three) square yards equivalent to 27,945.885 (twenty seven thousand nine hundred forty five point eight eight five) square meters forming part of the industrial plot bearing no.115 and half of plot no. 114 located in Sector 24, Faridabad from Escorts Kubota. Further, no shareholding or control is proposed to be acquired by the Company.
<b>j</b>	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company is acquiring land parcel from Escorts Kubota. There is no acquisition of control or management of Escort Kubota.</p> <p>The land identified as: Land measuring 33,423 (thirty three thousand four hundred twenty three) square yards equivalent to 27,945.885 (twenty seven thousand nine hundred forty five point eight eight five) square meters forming part of the industrial plot bearing no.115 and half of plot no. 114 located in Sector 24, Faridabad.</p>