



RALLIS INDIA LIMITED

July 10, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, this is to inform you that the Company has received a demand order on July 10, 2024, from the Office of the Assistant Commissioner of Income Tax, Mumbai, for Assessment Year 2020-21 of Rs. 12,16,70,750/-. This demand is due to transfer pricing adjustment, disallowance of weighted deduction of R&D expenditure and disallowance of expenses relating to exempt income.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against these orders before the appellant authority and reasonably expects a favourable order from the appellant authority. The Company does not foresee any material impact on its financial, or operational or other activities.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**