



Date: July 11, 2024

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we are enclosing herewith in Annexure A the details of the Order as per Section 73 in Form GST DRC-07 received from the Goods and Service Tax (GST) Authority.

Based on the advice of its advisors, Company will be filing appropriate response to the said Order within the prescribed timelines.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited



Ramanathan Hariharan
Company Secretary & Head- Legal

Annexure A

Particulars	Details
Name of the authority	Office of the Joint Commissioner, State Tax, Circle – A, Zone II, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed;	Demand has been raised vide Order as per Section 73 in Form GST DRC - 07 dated 10 th July, 2024 towards GST liabilities basis the details provided therein for the period from 2019 -2020 .
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	10 th July, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention of wrongful availment and utilization of input tax credit (ITC) for FY 2019-20. The GST authority has passed an order for recovery of ITC amount along with interest and penalty
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The demand of <u>Rs. 13.46 Lakhs</u> has been raised which is subject to the outcome of the matter.</p> <p>Based on assessment of facts and prevailing law, the Company will file necessary appeal with the appellate authority in this regard.</p> <p>There is no material impact on the Company's financials or operations due to the said order.</p>

