

January 17, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange

Madam/Dear Sir,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a penalty of Rs.7,08,91,485/- has been imposed on the Bank by VAT Tribunal, Chennai for various GST issues. The Bank will explore filing of appeal against the order.

The details as required under SEBI Listing Regulations is as follows:

Sr. no	Particulars	Details
1.	Name of the authority	Tamil Nadu Sales Tax Appellate Tribunal, (Main Bench), Chennai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessments and levy of penalty under Sec.27 (3) of TNVAT Act, 2006
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Receipt of Tribunal order dt.09.12.2024. Arrears of Tax and Payment regarding, dt.09.01.2025 received on 13.01.2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Turnover regarding sale of repossessed vehicles not reported in the VAT Returns.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.7,08,91,485/- (only penalty amount)
6.	explanation for the delay	The Bank received the demand letter on January 13, 2025. However, the Bank was closed for Pongal in Tamil Nadu from January 14, 2025 to January 16, 2025.

This intimation is also being uploaded on the Bank’s website at [www.indusind.com](http://www.indusind.com)

We request you to take the above information on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India

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**CIN: L65191PN1994PLC076333**

