

Date: 13th February 2025

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India
NSE Scrip Code – SKFINDIA	BSE Scrip Code -500472

Subject: Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) for the Third Quarter and Nine Months ended 31st December 2024.

Dear Sir/Ma'am,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Press Release in connection with Unaudited Financial Results (Standalone & Consolidated) of the Company for the Third Quarter and Nine Months ended 31st December 2024.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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CIN: L29130PN1961PLC213113

SKF India announces financial results for Q3 FY2024-25

Delhi, 13 February 2025: SKF India Ltd. (NSE: SKFINDIA), India's leading technology and solutions provider of bearings and units, condition monitoring, and services, today announced its unaudited financial results for the quarter and period ended December 31, 2024. The company reported revenue from operations of Rs. 12,561 million, with Profit Before Tax (PBT) at Rs. 1,470.6 million, showcasing its strong operational performance and strategic resilience.

Financial Highlights (Q3 FY24-25):

- **Revenue:** INR 12,561 million, reflecting a 15% growth compared to INR 10,919 million in the previous year.
- **Profit Before Tax (PBT):** INR 1,470.6 million compared to Rs 1,769.9 million during the previous year.

Speaking on company's business performance, **Mukund Vasudevan - Managing Director, SKF India Limited**, said, "We delivered excellent revenue growth in Q3 2024. Overall, while SKF India Ltd. grew by 15% (~2X GDP), the Industrial business grew 23% YoY and our Automotive business grew 10% YoY. This performance underscores the resilience of our strategy and our ability to adapt to evolving market dynamics. By accelerating local manufacturing, innovating based on our segment-driven approach, and reinforcing our commitment to sustainability, we are strengthening our leadership in the industry. We remain focused on delivering superior value to our customers while driving long-term profitable growth for our stakeholders."

About SKF

SKF is a world-leading provider of innovative solutions that help industries become more competitive and sustainable. By making products lighter, more efficient, longer lasting, and repairable, we help our customers improve their rotating equipment performance and reduce their environmental impact. Our offering around the rotating shaft includes bearings, seals, lubrication management, condition monitoring, and services. Founded in 1907, SKF is represented in approximately 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2023 were SEK 103,881 million and the number of employees was 40,396. www.skf.com/in ® SKF is a registered trademark of the SKF Group.