



Bansal Wire Industries Limited

Manufacturers of Steel Wires

September 30, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub: Proceedings of 39th Annual General Meeting of Bansal Wire Industries Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is to inform that the 39th Annual General Meeting ('AGM') of Members of Bansal Wire Industries Limited was held today i.e. Monday, 30th September, 2024 at 01:00 P.M. (IST) through Video Conferencing ('VC') in accordance with the applicable provisions of the Companies Act, 2023, Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India to transact the business as set forth in the Notice dated 03rd September, 2024 convening the AGM.

In the above connection, please find enclosed herewith the summary of proceedings of the said AGM in due compliance of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The AGM concluded at 01:50 P.M. IST.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,

For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary and Compliance Officer

Encl.: As above



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BANSAL WIRE INDUSTRIES LIMITED

Summary of the proceedings of the 39th Annual General Meeting

The 39th Annual General Meeting ('AGM') of the Members of the Company was held today i.e. Monday, September 30, 2024 through Video Conferencing, in accordance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular(s) issued by Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), from time to time, in this regard.

The AGM commenced at 01:00 P.M. (IST) and concluded at 01:50 P.M. (IST) (including time allowed for e-voting after the conclusion of the meeting). 59 Members attended the AGM through VC.

Directors present:

1. Mr. Arun Gupta, *Chairman and Whole-Time Director of the Company*
2. Mr. Pranav Bansal, *Managing Director and Chief Executive Officer of the Company*
3. Mr. Umesh Kumar Gupta, *Whole-Time Director of the Company*
4. Mr. Satish Prakash Aggarwal, *Independent Director*
5. Mr. Saurabh Goel, *Independent Director*
6. Mrs. Sunita Bindal, *Independent Director*
7. Mrs. Ritu Bansal, *Independent Director*

In attendance:

1. Mr. Sumit Gupta, *Company Secretary and Compliance Officer*

Invitee:

1. Mr. Ghanshyam Das Gujrati, *Chief Financial Officer*
2. Mr. Prateek Gupta, *Representative, M/s Prateek Gupta & Company, Chartered Accountants (Statutory Auditors)*
3. Mrs. Preeti Verma, *Representative, M/s Preeti Verma & Associates, Company Secretaries (Secretarial Auditors)*
4. Mr. Vivek Rawal, *Representative, Rawal & Co. Practicing Company Secretary (Scrutinizer)*

Proceedings:

Mr. Arun Gupta, Chairman of the Company, welcomed all the directors, members and auditors attending the Annual General Meeting. He also informed that all the directors attended the Annual General Meeting.

Thereafter, Chairman on being informed the presence of requisite quorum, called the meeting to order.



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Mr. Arun Gupta, Chairman then briefed the shareholders about the performance of the Company during the financial year 2023-24 and outlook for the future.

Thereafter, Mr. Pranav Bansal, MD and CEO, briefed the shareholders covering economy and industry view and Company's business operations and growth potential.

Mr. Sumit Gupta, Company Secretary informed that the statutory registers and other applicable documents were available for inspection of members electronically.

He also informed that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 AM (IST) on Friday, September 27, 2024 and concluded at 5:00 PM (IST) on Sunday, September 29, 2024. Members who participated in the meeting and had not cast their votes earlier through remote e-voting, were provided the opportunity to cast their votes through e-voting at the meeting.

He then informed the members that the Notice convening the AGM, the Annual Financial Statements, Report of the Board of Directors and the Auditors for the financial year ended March 31, 2024, which had already been circulated to the members, were taken as read. It was also informed that the Statutory Auditors and Secretarial Auditors have expressed unqualified opinion in their respective audit reports for the financial year 2023-24.

Items of business:

In terms of the Notice dated 03rd September, 2024 convening the 39th AGM of the Company, the following business was transacted at the meeting through remote e-voting and e-voting during this AGM:

<u>Item No.</u>	<u>Resolution</u>	<u>Nature of Resolution</u>
<u>Ordinary Business</u>		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Report of Auditors thereon.	Ordinary
2.	Appointment of Mr. Arun Gupta (DIN- 00255850), as a Whole Time Director who retires by rotation, and being eligible, offers himself for reappointment.	Ordinary
3.	Appointment of Prateek Gupta & Company, Chartered Accountants [Firm Registration No. 016512C] as the Statutory Auditor of the Company for a period of 5 years.	Ordinary



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Special Business		
4.	Ratification of Remuneration of Ashish & Associates, Cost Accountants, appointed as Cost Auditor of the Company.	Ordinary
5.	To approve the Material Related Party Transaction between the Company and Bansal High Carbons Private Limited.	Ordinary
6.	To approve the Material Related Party Transaction between the Company and Balaji Wires Private Limited.	Ordinary
7.	To approve the Material Related Party Transaction between the Company and Bansal Steel & Power Limited.	Ordinary
8.	To approve the Material Related Party Transaction between the Company and Bansal Aradhya Steel Private Limited.	Ordinary

Thereafter, the Company Secretary opened the floor for Questions & Answers session for the members who had registered themselves as the speaker shareholders to ask questions or express their views. The management responded to the queries asked by the members. The Company Secretary then announced for e-voting to be available for 15 minutes. Members who had not casted their votes yet were requested to do so.

Mr. Vivek Rawal, who was appointed as the scrutinizer was requested to submit consolidated scrutinizer's report within the stipulated time. The Chairman, then concluded the meeting with vote of thanks to all the members for attending and participating in the meeting. The meeting concluded at 1:50 P.M (IST).

We hereby request you to take the above information on record.

For **Bansal Wire Industries Limited**

Place: Delhi

Date: 30th September, 2024

Sumit Gupta
Company Secretary and Compliance Officer