

June 25, 2024

The Secretary,  
Listing Department  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Script code - 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Script symbol – MARICO

**Sub.: Allotment of equity shares under the Marico Employee Stock Option Plan, 2016 (“ESOP 2016”)**

This is to inform you that the Securities Issue Committee of the Board of Directors of the Company vide a resolution passed on June 25, 2024, has allotted 2,27,960 equity shares of face value of Re. 1 each of the Company under various Schemes of ESOP 2016, to the eligible grantees, pursuant to exercise of stock options granted thereunder.

Consequent to the aforesaid allotments, the paid-up share capital of the Company has increased as under:

| From   | To   |
|--|--|
| 1,29,44,06,703 equity shares of Re. 1 each aggregating to Rs. 1,29,44,06,703/- | 1,29,46,34,663 equity shares of Re. 1 each aggregating to Rs. 1,29,46,34,663/- |

In terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI Regulations”), the details of shares allotted as above are given in Annexures I & II to this intimation. Further, this intimation is in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however, we wish to clarify that aforesaid allotment of shares is not material in nature to the Company.

This intimation will be made available on the Company’s website at the below link:  
<https://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Yours faithfully,  
For **Marico Limited**

**Vinay M A**  
**Company Secretary & Compliance Officer**  
Encl.: Annexures I & II

**Annexure I: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Disclosure - ESOP 2016</b>  |
|----------------|--|--|
| 1.             | Company name and address of Registered Office:   | Marico Limited<br>7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India                          |
| 2.             | Name of the Stock Exchanges on which the company's shares are listed:  | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)  |
| 3.             | Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange: | December 22, 2016 and June 14, 2022  |
| 4.             | Filing Number, if any:   | BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17<br>NSE: NSE/LIST/94948<br><br>BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23<br>NSE: NSE/LIST/31428                       |
| 5.             | Title of the Scheme pursuant to which shares are issued:   | Marico Employee Stock Option Plan, 2016  |
| 6.             | Kind of security to be listed:   | Equity shares  |
| 7.             | Par value of the shares:   | Re. 1  |
| 8.             | Date of issue of shares:   | June 25, 2024  |
| 9.             | Number of shares issued:   | 2,22,700   |
| 10.            | Share Certificate No., if applicable:  | Not applicable   |
| 11.            | Distinctive number of the share, if applicable:  | 1,29,44,06,704 to 1,29,46,29,403 (both inclusive)  |
| 12.            | ISIN Number of the shares if issued in Demat:  | INE196A01026   |
| 13.            | Exercise price per share:  | Rs. 357.65   |
| 14.            | Premium per share:   | Rs. 356.65   |
| 15.            | Total Issued shares after this issue:  | 1,29,46,29,403   |
| 16.            | Total Issued share capital after this issue:   | Rs. 1,29,46,29,403/-   |
| 17.            | Details of any lock-in on the shares:  | Not applicable   |
| 18.            | Date of expiry of lock-in:   | Not applicable   |
| 19.            | Whether shares identical in all respects to existing shares if not, when will they become identical?         | All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company |
| 20.            | Details of listing fees, if payable:   | Not applicable   |

For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Marico Limited  
Regd Office:  
7th Floor  
Grande Palladium  
175, CST Road, Kalina  
Santacruz (E)  
Mumbai 400098, India  
Tel: (91-22) 6648 0480  
Fax: (91-22) 2650 0159  
www.marico.com

**Annexure II: Disclosure pursuant to Regulation 10(c) of SEBI SBEB Regulations**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Disclosure - ESOP 2016</b>  |
|----------------|--|--|
| 1.             | Company name and address of Registered Office:   | Marico Limited<br>7 <sup>th</sup> Floor, Grande Palladium, 175, CST Road, Kalina, Santacruz (East), Mumbai – 400 098, India                          |
| 2.             | Name of the Stock Exchanges on which the company's shares are listed:  | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)  |
| 3.             | Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, with Stock Exchange: | December 22, 2016 and June 14, 2022  |
| 4.             | Filing Number, if any:   | BSE: DCS/IPO/ST/ESOP-IP/1479/2016-17<br>NSE: NSE/LIST/94948<br><br>BSE: DCS/IPO/MJ/ESOP-IP/2396/2022-23<br>NSE: NSE/LIST/31428                       |
| 5.             | Title of the Scheme pursuant to which shares are issued:   | Marico Employee Stock Option Plan, 2016  |
| 6.             | Kind of security to be listed:   | Equity shares  |
| 7.             | Par value of the shares:   | Re. 1  |
| 8.             | Date of issue of shares:   | June 25, 2024  |
| 9.             | Number of shares issued:   | 5,260  |
| 10.            | Share Certificate No., if applicable:  | Not applicable   |
| 11.            | Distinctive number of the share, if applicable:  | 1,29,46,29,404 to 1,29,46,34,663 (both inclusive)  |
| 12.            | ISIN Number of the shares if issued in Demat:  | INE196A01026   |
| 13.            | Exercise price per share:  | 372.10   |
| 14.            | Premium per share:   | 371.10   |
| 15.            | Total Issued shares after this issue:  | 1,29,46,34,663   |
| 16.            | Total Issued share capital after this issue:   | Rs. 1,29,46,34,663/-   |
| 17.            | Details of any lock-in on the shares:  | Not applicable   |
| 18.            | Date of expiry of lock-in:   | Not applicable   |
| 19.            | Whether shares identical in all respects to existing shares if not, when will they become identical?         | All equity shares of the Company allotted pursuant to exercise of stock options shall rank pari-passu with the existing equity shares of the Company |
| 20.            | Details of listing fees, if payable:   | Not applicable   |

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**Company Secretary & Compliance Officer**

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