



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

The Corporate Relationship Department,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513361

Date: 26.11.2024.

Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Ref.: Withdrawal of CIRP process is allowed.

We refer our earlier communications / intimation dtd.28.05.2024, 9.05.2024 and 23.05.2024 etc., in the matter.

The Hon'ble NCLT – Mumbai bench, by order dtd.8.05.2024, had appointed Mr. Vallabh N Sawana, as Interim Resolution Professional to conduct the Insolvency Resolution Process allowing a petition filed by Stecol International Pvt. Limited. On an appeal order was stayed by the Hon'ble National Company Law Appellate Tribunal (NCLAT).

Now, Mr. Vallabh N Sawana, Interim Resolution Professional (IRP) had filed an Interlocutory Application (IA) on 25/11/2024 before NCLT Mumbai seeking withdrawal of the CIRP process initiated by NCLT Vide order dtd.8.05.2024.

Mr. Vallabh N Sawana, informed before the Bench that the parties have settled the matter and consent terms have been filed with National Company Law Appellate Tribunal (NCLAT) New Delhi.

The Ld. NCLT Mumbai Bench allowed the IA and accordingly disposed it off on 25/11/2024.

The Order of the Hon' NCLT Mumbai bench will be disclosed / intimated when it will be received by the Company.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For India Steel Works Limited

Varun S. Gupta
Managing Director (DIN: 02938137)

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